

**FARM MARKET NEWS - CORN REPORT FOR 1/19/2022 (All Basis in CAD)**

Exchange rate was 1.2498 down 0.0023  
Chicago corn closed moderately higher.

MAR22      HI 6.14 1/2  
              LOW 6.00  
              CLOSE 6.10 1/2 Up 11

DEC22      HI 5.65 3/4  
              LOW 5.56 3/4  
              CLOSE 5.64 3/4 Up 7

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR22 | +MAY22 | +MAY22 |       |       |        |                |       |       |        |
| CK Low            | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.00           |       | 6.65  | 261.70 |
| CK High           | 1.40           |        |        |        |       | 7.51  | 295.46 | 1.10           |       | 6.75  | 265.64 |
| CK Avg            | 1.27           |        |        |        | -0.20 | 7.38  | 290.40 | 1.04           | -0.30 | 6.69  | 263.39 |
| Essex Cty         | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.00           |       | 6.65  | 261.70 |
| Mdsx Low          | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.00           |       | 6.65  | 261.70 |
| Mdsx High         | 1.30           |        |        |        |       | 7.41  | 291.52 | 1.05           |       | 6.70  | 263.67 |
| Mdsx Avg          | 1.27           |        |        |        | -0.21 | 7.37  | 290.21 | 1.03           | -0.31 | 6.68  | 263.01 |
| Hensall           | 1.27           |        |        |        |       | 7.37  | 290.21 | 1.07           |       | 6.71  | 264.33 |
| Bruce             | 1.20           |        |        |        |       | 7.31  | 287.59 | 1.05           |       | 6.70  | 263.67 |
| Putnam            | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.05           |       | 6.70  | 263.67 |
| Burford           | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.05           |       | 6.70  | 263.67 |
| Port Perry        | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.10           |       | 6.75  | 265.64 |
| Norfolk           | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.00           |       | 6.65  | 261.70 |
| Palmerston        | 1.27           |        |        |        |       | 7.38  | 290.34 | 1.05           |       | 6.70  | 263.67 |
| Varna             | 1.30           |        |        |        |       | 7.41  | 291.52 | 1.05           |       | 6.70  | 263.67 |
| Belmore           | 1.25           |        |        |        |       | 7.36  | 289.55 | 1.05           |       | 6.70  | 263.67 |
| Trenton           | 1.35           |        |        |        |       | 7.46  | 293.49 | 1.10           |       | 6.75  | 265.64 |
| Winchester        | 1.45           |        |        |        |       | 7.56  | 297.43 | 1.10           |       | 6.75  | 265.64 |
| North Gower       | 1.40           |        |        |        |       | 7.51  | 295.46 | 1.20           |       | 6.85  | 269.57 |
| Vankleek Hill     | 1.38           |        |        |        |       | 7.49  | 294.67 | 1.28           |       | 6.93  | 272.72 |
| Huron FOB         | 1.33           | 1.37   | 1.42   | 1.48   |       | 7.44  | 292.70 | N/A            |       |       |        |
| Kent FOB          | 1.40           |        |        |        |       | 7.51  | 295.46 | 1.10           |       | 6.75  | 265.64 |
| Lamb FOB          | 1.45           |        |        |        |       | 7.56  | 297.43 | 1.15           |       | 6.80  | 267.61 |
| Mdsx FOB          | N/A            | N/A    | N/A    | 1.45   |       |       |        | 1.10           |       | 6.75  | 265.64 |
| FOB SW Que        | 2.31           |        |        |        |       | 8.42  | 331.28 | N/A            |       |       |        |
| Track             | 1.72           |        |        |        |       | 7.82  | 307.86 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.28           |       | 6.93  | 272.72 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.66           |       | 7.31  | 287.68 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.40           |       | 7.05  | 277.45 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 7.25  | 285.32 |
| W O Feed          | 1.77           |        |        |        |       | 7.88  | 310.03 |                |       |       |        |
| US Rep            | 1.84           |        |        |        |       | 7.95  | 312.78 |                |       |       |        |
| Toledo El.        | -0.26          |        |        |        |       | 5.84  | 230.01 | -0.31          |       | 5.33  | 210.02 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.15           |       | 6.80  | 267.61 |
| Prescott          | 1.82           |        |        |        |       | 7.93  | 311.99 | 1.59           |       | 7.24  | 284.93 |
| HI SD CRN         | 1.40           |        |        |        |       | 7.50  | 1/2    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 1/19/2022 (All Basis in CAD)**

Exchange rate was 1.2498 down 0.0023

Chicago soybeans closed moderately higher.

MAR22      HI 13.92 1/2  
               LOW 13.63 1/2  
               CLOSE 13.91 1/4 Up 30

NOV22      HI 13.05 1/2  
               LOW 12.85  
               CLOSE 13.04 1/2 Up 20 1/2

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAR22 +MAR22 +MAY22 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.50     |       | 15.55 | 571.18 |
| CK High           | 3.10                 |      |      |      |       | 17.01 | 625.10 | 2.60     |       | 15.65 | 574.86 |
| CK Average        | 3.02                 |      |      |      | -0.36 | 16.93 | 622.16 | 2.52     | -0.60 | 15.57 | 572.07 |
| Essex Cty         | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.50     |       | 15.55 | 571.18 |
| Mdsx Low          | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.50     |       | 15.55 | 571.18 |
| Mdsx High         | 3.05                 |      |      |      |       | 16.96 | 623.27 | 2.55     |       | 15.60 | 573.02 |
| Mdsx Average      | 3.03                 |      |      |      | -0.36 | 16.94 | 622.41 | 2.52     | -0.60 | 15.57 | 571.92 |
| Hensall           | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.50     |       | 15.55 | 571.18 |
| Bruce             | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.50     |       | 15.55 | 571.18 |
| Putnam            | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.50     |       | 15.55 | 571.18 |
| Burford           | 3.10                 |      |      |      |       | 17.01 | 625.10 | 2.58     |       | 15.63 | 574.12 |
| Port Perry        | 2.99                 |      |      |      |       | 16.90 | 621.06 | 2.47     |       | 15.52 | 570.08 |
| Norfolk           | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.50     |       | 15.55 | 571.18 |
| Palmerston        | 3.09                 |      |      |      |       | 17.00 | 624.73 | 2.60     |       | 15.65 | 574.86 |
| Varna             | 3.05                 |      |      |      |       | 16.96 | 623.27 | 2.55     |       | 15.60 | 573.02 |
| Trenton           | 3.00                 |      |      |      |       | 16.91 | 621.43 | 2.55     |       | 15.60 | 573.02 |
| Winchester        | 3.09                 |      |      |      |       | 17.00 | 624.73 | 2.61     |       | 15.66 | 575.22 |
| North Gower       | 3.10                 |      |      |      |       | 17.01 | 625.10 | 2.80     |       | 15.85 | 582.20 |
| Vankleek Hill     | N/A                  |      |      |      |       |       |        | 2.76     |       | 15.81 | 580.73 |
| Huron FOB         | 3.16                 | 3.28 | 3.32 | 3.43 |       | 17.07 | 627.31 | N/A      |       |       |        |
| Kent FOB          | 3.20                 |      |      |      |       | 17.11 | 628.78 | 2.50     |       | 15.55 | 571.18 |
| Lambton FOB       | 3.25                 |      |      |      |       | 17.16 | 630.61 | 2.65     |       | 15.70 | 576.69 |
| Mdsx FOB          | 3.29                 | 3.29 | 3.34 | 3.28 |       | 17.20 | 632.08 | 2.63     |       | 15.68 | 575.96 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 3.70                 |      |      |      |       | 17.61 | 647.15 | 2.86     |       | 15.91 | 584.41 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 3.45                 |      |      |      |       | 17.36 | 637.96 | 2.90     |       | 15.95 | 585.88 |
| Prescott          | N/A                  |      |      |      |       |       |        | 3.11     |       | 16.16 | 593.59 |
| Port Colborne     | 3.45                 |      |      |      |       | 17.36 | 637.96 | 3.05     |       | 16.10 | 591.39 |
| Toledo El.        | -0.25                |      |      |      |       | 13.66 | 502.01 | -0.50    |       | 12.54 | 460.93 |

FARM MARKET NEWS - WHEAT REPORT FOR 1/19/2022 (All Basis in CAD)

Exchange rate was 1.2498 down 0.0023

Chicago wheat closed higher.

MAR22 HI 7.97 1/4  
LOW 7.69 1/2  
CLOSE 7.96 1/2 Up 27 1/2

JUL22 HI 7.88 1/4  
LOW 7.59 3/4  
CLOSE 7.87 1/4 Up 27 3/4

Minni wheat closed higher to sharply higher.

MAR22 HI 9.41 1/4  
LOW 9.07  
CLOSE 9.39 3/4 Up 32 3/4

SEP22 HI 8.98  
LOW 8.70  
CLOSE 8.96 3/4 Up 27

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.35   | N/A    |
| London                    | 1.18            | 1.43   | 0.99   | N/A    | 1.72            | 1.66   | 1.41   | N/A    |
| Hensall                   | 1.10            | N/A    | 1.10   | N/A    | 2.20            | N/A    | 1.35   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Bruce                     | 1.00            | 1.45   | 1.00   | N/A    | 2.10            | 1.60   | 1.40   | 1.50   |
| Essex                     | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Norwich                   | 1.10            | N/A    | 1.10   | N/A    | 2.20            | N/A    | 1.35   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Kent Bridge               | 1.10            | N/A    | 1.10   | N/A    | 2.20            | N/A    | 1.35   | N/A    |
| Chatham                   | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Brigden                   | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Palmerston                | N/A             | 1.98   | 1.17   | 1.70   | N/A             | N/A    | 1.52   | 1.49   |
| Varna                     | 1.35            | 1.85   | 1.10   | N/A    | 2.05            | 1.60   | 1.40   | N/A    |
| Mitchell                  | 1.10            | 1.70   | 1.10   | N/A    | 2.20            | 1.65   | 1.35   | N/A    |
| Thornton                  | 1.18            | 1.43   | 0.99   | 1.81   | 1.72            | 1.66   | 1.47   | N/A    |
| North Gower               | N/A             | 0.90   | 1.30   | 1.07   | N/A             | N/A    | 1.40   | N/A    |
| W O Feed                  |                 |        | 1.94   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.69   | N/A    | N/A             | N/A    | 1.79   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.36   | N/A    | N/A             | N/A    | 2.10   | N/A    |

Toledo El. Spot 7.82US

9.77CA

7.82US

9.79CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal

595.59

DDG's FOB Srn & Aylm

300.00 - 310.00