

FARM MARKET NEWS - CORN REPORT FOR 1/17/2022 (All Basis in CAD)

Markets in the U.S. were closed for Martin Luther King Jr. Day

Exchange rate was 1.2523 down 0.0043

On Friday, Chicago corn closed slightly to moderately higher.

MAR22 HI 5.98 1/4
 LOW 5.85 1/4
 CLOSE 5.96 1/4 Up 8 3/4

DEC22 HI 5.61
 LOW 5.56
 CLOSE 5.58 1/4 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR22	+MAY22	+MAY22							
CK Low	1.20					7.16	281.98	1.05		6.63	261.11
CK High	1.40					7.36	289.85	1.10		6.68	263.08
CK Avg	1.29				-0.17	7.25	285.35	1.06	-0.28	6.64	261.39
Essex Cty	1.30					7.26	285.91	1.05		6.63	261.11
Mdsx Low	1.20					7.16	281.98	1.05		6.63	261.11
Mdsx High	1.30					7.26	285.91	1.05		6.63	261.11
Mdsx Avg	1.27				-0.19	7.23	284.60	1.05	-0.29	6.63	261.11
Hensall	1.30					7.26	285.91	1.07		6.65	261.77
Bruce	1.25					7.21	283.94	1.05		6.63	261.11
Putnam	1.25					7.21	283.94	1.05		6.63	261.11
Burford	1.20					7.16	281.98	1.05		6.63	261.11
Port Perry	1.25					7.21	283.94	1.10		6.68	263.08
Norfolk	1.30					7.26	285.91	1.05		6.63	261.11
Palmerston	1.25					7.21	283.94	1.05		6.63	261.11
Varna	1.30					7.26	285.91	1.05		6.63	261.11
Belmore	1.30					7.26	285.91	1.05		6.63	261.11
Trenton	1.35					7.31	287.88	1.10		6.68	263.08
Winchester	1.45					7.41	291.82	1.10		6.68	263.08
North Gower	1.40					7.36	289.85	1.25		6.83	268.98
Vankleek Hill	1.38					7.34	289.06	1.28		6.86	270.16
Huron FOB	1.30	1.35	1.40	1.48		7.26	285.91	N/A			
Kent FOB	1.46					7.42	292.21	1.15		6.73	265.05
Lamb FOB	1.45					7.41	291.82	1.10		6.68	263.08
Mdsx FOB	N/A	N/A	N/A	N/A				1.10		6.68	263.08
FOB SW Que	2.28					8.24	324.49	N/A			
Track	1.76					7.72	303.82	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.28		6.86	270.16
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.66		7.24	285.12
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	1.55	1.60				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.40		6.98	274.89
Cardnl-Ing	N/A	N/A	N/A	N/A				1.60		7.18	282.76
W O Feed	1.79					7.75	305.28				
US Rep	1.85					7.81	307.56				
Toledo El.	-0.26					5.70	224.38	-0.31		5.27	207.45
TRANSFER											
Pt. Colb	N/A							1.15		6.73	265.05
Prescott	1.82					7.78	306.38	1.59		7.17	282.37
HI SD CRN	1.40					7.36	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/17/2022 (All Basis in CAD)

Exchange rate was 1.2523 down 0.0043

Chicago soybeans closed slightly lower.

MAR22 HI 13.80
 LOW 13.63 3/4
 CLOSE 13.69 3/4 Down 7 1/2

NOV22 HI 13.03 1/2
 LOW 12.90 1/2
 CLOSE 12.93 Down 11 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR22 +MAR22 +MAY22										
CK Low	3.05					16.75	615.37	2.55		15.48	568.79
CK High	3.08					16.78	616.47	2.60		15.53	570.63
CK Average	3.05				-0.32	16.75	615.52	2.57	-0.56	15.50	569.37
Essex Cty	3.05					16.75	615.37	2.55		15.48	568.79
Mdsx Low	3.05					16.75	615.37	2.55		15.48	568.79
Mdsx High	3.07					16.77	616.10	2.55		15.48	568.79
Mdsx Average	3.06				-0.32	16.75	615.61	2.55	-0.57	15.48	568.79
Hensall	3.05					16.75	615.37	2.55		15.48	568.79
Bruce	3.05					16.75	615.37	2.55		15.48	568.79
Putnam	3.05					16.75	615.37	2.55		15.48	568.79
Burford	3.14					16.84	618.67	2.62		15.55	571.36
Port Perry	3.03					16.73	614.63	2.51		15.44	567.32
Norfolk	3.05					16.75	615.37	2.55		15.48	568.79
Palmerston	3.07					16.77	616.10	2.59		15.52	570.26
Varna	3.05					16.75	615.37	2.55		15.48	568.79
Trenton	3.00					16.70	613.53	2.50		15.43	566.96
Winchester	3.03					16.73	614.63	2.57		15.50	569.53
North Gower	3.10					16.80	617.20	2.85		15.78	579.82
Vankleek Hill	3.46					17.16	630.43	2.76		15.69	576.51
Huron FOB	3.16	3.29	3.32	3.40		16.86	619.41	N/A			
Kent FOB	3.25					16.95	622.71	2.55		15.48	568.79
Lambton FOB	3.25					16.95	622.71	2.65		15.58	572.47
Mdsx FOB	3.28	3.28	3.33	3.27		16.98	623.82	2.62		15.55	571.36
PROCESSORS											
Windsor	3.69					17.39	638.88	2.86		15.79	580.18
TRANSFER											
Hamilton	3.50					17.20	631.90	2.95		15.88	583.49
Prescott	N/A							3.11		16.04	589.37
Port Colborne	3.48					17.18	631.17	3.08		16.01	588.27
Toledo El.	-0.25					13.45	494.09	-0.50		12.43	456.69

FARM MARKET NEWS - WHEAT REPORT FOR 1/17/2022 (All Basis in CAD)

Exchange rate was 1.2523 down 0.0043

Chicago wheat closed slightly lower.

MAR22	HI	7.47 1/4		JUL22	HI	7.44 1/2
	LOW	7.37			LOW	7.36
	CLOSE	7.41 1/2	Down 5 1/4		CLOSE	7.37 1/4

Minni wheat closed lower.

MAR22	HI	8.95 1/2		SEP22	HI	8.70
	LOW	8.76			LOW	8.53 3/4
	CLOSE	8.78 1/4	Down 17 1/4		CLOSE	8.55 1/4

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.15	N/A	N/A	N/A	1.40	N/A
London	1.10	1.35	0.92	N/A	1.66	1.60	1.35	N/A
Hensall	1.15	N/A	1.15	N/A	2.20	N/A	1.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.40	N/A
Bruce	1.00	1.45	1.00	N/A	2.20	1.70	1.40	1.50
Essex	N/A	N/A	0.90	N/A	N/A	N/A	1.30	N/A
Norwich	1.15	N/A	1.15	N/A	2.20	N/A	1.40	N/A
Port Hope	N/A	N/A	1.15	N/A	N/A	N/A	1.40	N/A
Kent Bridge	1.15	N/A	1.15	N/A	2.20	N/A	1.40	N/A
Chatham	N/A	N/A	0.90	N/A	N/A	N/A	1.30	N/A
Brigden	N/A	N/A	0.90	N/A	N/A	N/A	1.30	N/A
Palmerston	N/A	1.87	1.06	1.58	N/A	N/A	1.46	1.40
Varna	1.35	1.85	1.10	N/A	2.05	1.60	1.40	N/A
Mitchell	1.15	1.75	1.15	N/A	2.20	1.70	1.40	N/A
Thornton	1.10	1.35	0.92	1.81	1.66	1.60	1.41	N/A
North Gower	N/A	0.90	1.30	1.07	N/A	N/A	1.43	N/A
W O Feed			1.86					
TERMINAL								
Port Colborne	N/A	N/A	1.62	N/A	N/A	N/A	1.73	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.25	N/A	N/A	N/A	1.99	N/A

Toledo El. Spot	7.27US	9.10CA	7.32US	9.17CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	603.64
DDG's FOB Srn & Aylm	300.00 - 310.00