

FARM MARKET NEWS - CORN REPORT FOR 12/31/2021 (All Basis in CAD)

Exchange rate was 1.2645 down 0.0102
Chicago corn closed mixed.

MAR22 HI 5.99 1/4
 LOW 5.92 1/2
 CLOSE 5.93 1/4 Down 2 3/4

DEC22 HI 5.49 1/4
 LOW 5.45
 CLOSE 5.46 Up 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR22	+MAY22	+MAY22							
CK Low	1.35					7.28	286.70	1.05		6.51	256.29
CK High	1.40					7.33	288.67	1.10		6.56	258.26
CK Avg	1.38				-0.15	7.31	287.82	1.09	-0.28	6.55	257.97
Essex Cty	1.35					7.28	286.70	1.10		6.56	258.26
Mdsx Low	1.35					7.28	286.70	1.05		6.51	256.29
Mdsx High	1.40					7.33	288.67	1.10		6.56	258.26
Mdsx Avg	1.37				-0.16	7.30	287.36	1.08	-0.29	6.54	257.60
Hensall	1.42					7.35	289.32	1.12		6.58	258.91
Bruce	1.40					7.33	288.67	1.10		6.56	258.26
Putnam	1.40					7.33	288.67	1.10		6.56	258.26
Burford	1.35					7.28	286.70	1.05		6.51	256.29
Port Perry	1.35					7.28	286.70	1.10		6.56	258.26
Norfolk	1.35					7.28	286.70	1.10		6.56	258.26
Palmerston	1.19					7.12	280.40	0.95		6.41	252.35
Varna	1.40					7.33	288.67	1.10		6.56	258.26
Belmore	1.40					7.33	288.67	1.10		6.56	258.26
Trenton	1.45					7.38	290.64	1.15		6.61	260.22
Winchester	1.45					7.38	290.64	1.10		6.56	258.26
North Gower	1.45					7.38	290.64	1.30		6.76	266.13
Vankleek Hill	1.53					7.46	293.79	1.29		6.75	265.74
Huron FOB	1.46	1.51	1.58	1.63		7.39	291.03	N/A			
Kent FOB	1.55					7.48	294.57	1.25		6.71	264.16
Lamb FOB	1.55					7.48	294.57	1.20		6.66	262.19
Mdsx FOB	1.50	1.55	1.60	1.65		7.43	292.60	1.15		6.61	260.22
FOB SW Que	2.40					8.33	328.04	N/A			
Track	1.82					7.75	305.20	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.34		6.80	267.70
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.59		7.05	277.55
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	1.50	1.55	1.55	1.60		7.43	292.60	N/A			
London-Ing	N/A	N/A	N/A	N/A				1.45		6.91	272.03
Cardnl-Ing	N/A	N/A	N/A	N/A				1.65		7.11	279.91
W O Feed	1.84					7.77	305.99				
US Rep	1.88					7.81	307.56				
Toledo El.	-0.27					5.67	223.10	-0.32		5.14	202.50
TRANSFER											
Pt. Colb	1.50					7.43	292.60	1.25		6.71	264.16
Prescott	2.04					7.97	313.86	1.71		7.17	282.27
HI SD CRN	1.40					7.33	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/31/2021 (All Basis in CAD)

Exchange rate was 1.2645 down 0.0102
Chicago soybeans closed slightly higher.

MAR22 HI 13.48 1/2
 LOW 13.36 1/2
 CLOSE 13.39 1/4 Up 3/4

NOV22 HI 12.75 3/4
 LOW 12.64 1/4
 CLOSE 12.69 1/4 Up 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR22 +MAR22 +MAY22										
CK Low	3.16					16.55	608.20	2.70		15.39	565.58
CK High	3.40					16.79	617.02	2.90		15.59	572.93
CK Average	3.27				-0.22	16.66	612.08	2.81	-0.44	15.50	569.46
Essex Cty	3.30					16.69	613.34	2.80		15.49	569.25
Mdsx Low	3.20					16.59	609.67	2.80		15.49	569.25
Mdsx High	3.35					16.74	615.18	2.88		15.57	572.19
Mdsx Average	3.28				-0.21	16.68	612.73	2.84	-0.41	15.54	570.84
Hensall	3.28					16.68	612.73	2.80		15.49	569.25
Bruce	3.20					16.59	609.67	2.80		15.49	569.25
Putnam	3.20					16.59	609.67	2.70		15.39	565.58
Burford	3.27					16.66	612.24	2.95		15.64	574.76
Port Perry	3.15					16.54	607.83	2.83		15.52	570.35
Norfolk	3.35					16.74	615.18	2.80		15.49	569.25
Palmerston	3.15					16.54	607.83	2.68		15.37	564.84
Varna	3.35					16.74	615.18	2.85		15.54	571.09
Trenton	3.30					16.69	613.34	2.85		15.54	571.09
Winchester	3.40					16.79	617.02	2.91		15.60	573.29
North Gower	3.10					16.49	606.00	3.00		15.69	576.60
Vankleek Hill	3.15					16.54	607.83	3.01		15.70	576.97
Huron FOB	3.35	3.54	3.54	3.59		16.74	615.18	N/A			
Kent FOB	3.45					16.84	618.86	2.80		15.49	569.25
Lambton FOB	3.45					16.84	618.86	2.85		15.54	571.09
Mdsx FOB	3.20	3.46	3.52	3.46		16.59	609.67	2.94		15.63	574.40
PROCESSORS											
Windsor	3.84					17.23	633.19	2.96		15.65	575.13
TRANSFER											
Hamilton	3.85					17.24	633.55	3.20		15.89	583.95
Prescott	N/A							3.37		16.06	590.20
Port Colborne	3.55					16.94	622.53	3.35		16.04	589.46
Toledo El.	-0.25					13.14	482.80	-0.51		12.19	447.78

FARM MARKET NEWS - WHEAT REPORT FOR 12/31/2021 (All Basis in CAD)

Exchange rate was 1.2645 down 0.0102

Chicago wheat closed moderately lower.

MAR22 HI 7.87 3/4
 LOW 7.69 1/2
 CLOSE 7.70 3/4 Down 9

JUL22 HI 7.82
 LOW 7.63 3/4
 CLOSE 7.64 1/2 Down 9 3/4

Minni wheat closed moderately lower.

MAR22 HI 9.98 1/4
 LOW 9.79
 CLOSE 9.82 Down 9 1/2

SEP22 HI 9.21 1/2
 LOW 9.06 3/4
 CLOSE 9.08 1/2 Down 8 1/4

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.70	N/A
London	1.11	1.49	1.05	N/A	1.67	1.67	1.55	N/A
Hensall	1.25	N/A	1.25	N/A	2.35	N/A	1.65	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.75	N/A
Bruce	1.20	1.45	1.20	N/A	2.30	1.85	1.65	1.50
Essex	N/A	N/A	1.20	N/A	N/A	N/A	1.60	N/A
Norwich	1.25	N/A	1.25	N/A	2.35	N/A	1.65	N/A
Port Hope	N/A	N/A	1.30	N/A	N/A	N/A	1.70	N/A
Kent Bridge	1.25	N/A	1.25	N/A	2.35	N/A	1.65	N/A
Chatham	N/A	N/A	1.20	N/A	N/A	N/A	1.60	N/A
Brigden	N/A	N/A	1.20	N/A	N/A	N/A	1.60	N/A
Palmerston	N/A	N/A	0.96	1.70	N/A	N/A	1.48	1.45
Varna	1.60	2.10	1.35	N/A	2.30	1.85	1.65	N/A
Mitchell	1.25	1.85	1.25	N/A	2.35	1.85	1.65	N/A
Thornton	1.11	1.49	1.05	1.28	1.67	1.67	1.55	N/A
North Gower	N/A	1.05	1.45	1.17	N/A	N/A	1.77	N/A
W O Feed			1.94					
TERMINAL								
Port Colborne	N/A	N/A	1.63	N/A	N/A	N/A	1.87	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.42	N/A	N/A	N/A	2.15	N/A

Toledo El. Spot 7.56US

9.56CA

7.60US

9.61CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

601.98

DDG's FOB Srn & Aylm

240.00 - 260.00