

FARM MARKET NEWS - CORN REPORT FOR 12/16/2021 (All Basis in CAD)

Exchange rate was 1.2795 down 0.0086
Chicago corn closed slightly higher.

MAR22 HI 5.92
 LOW 5.84 1/2
 CLOSE 5.91 1/4 Up 5 1/2

DEC22 HI 5.47 1/2
 LOW 5.42 1/2
 CLOSE 5.47 1/4 Up 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR22	+MAR22	+MAY22							
CK Low	1.25					7.16	281.98	0.90		6.37	250.87
CK High	1.30					7.21	283.94	1.05		6.52	256.78
CK Avg	1.29				-0.28	7.21	283.66	1.03	-0.39	6.50	255.94
Essex Cty	1.30					7.21	283.94	1.05		6.52	256.78
Mdsx Low	1.25					7.16	281.98	1.00		6.47	254.81
Mdsx High	1.30					7.21	283.94	1.05		6.52	256.78
Mdsx Avg	1.28				-0.29	7.20	283.29	1.03	-0.39	6.51	256.12
Hensall	1.32					7.23	284.60	1.07		6.54	257.44
Bruce	1.25					7.16	281.98	1.00		6.47	254.81
Putnam	1.30					7.21	283.94	1.05		6.52	256.78
Burford	1.30					7.21	283.94	1.05		6.52	256.78
Port Perry	1.30					7.21	283.94	1.10		6.57	258.75
Norfolk	1.30					7.21	283.94	1.05		6.52	256.78
Palmerston	1.26					7.17	282.37	1.03		6.50	255.99
Varna	1.30					7.21	283.94	1.05		6.52	256.78
Belmore	1.30					7.21	283.94	1.05		6.52	256.78
Trenton	1.35					7.26	285.91	1.15		6.62	260.72
Winchester	1.45					7.36	289.85	1.25		6.72	264.65
North Gower	1.45					7.36	289.85	1.25		6.72	264.65
Vankleek Hill	1.57					7.48	294.57	1.31		6.78	267.02
Huron FOB	1.40	1.47	1.52	1.59		7.31	287.88	N/A			
Kent FOB	1.55					7.46	293.79	1.15		6.62	260.72
Lamb FOB	1.55					7.46	293.79	1.15		6.62	260.72
Mdsx FOB	1.50	1.55	1.60	1.65		7.41	291.82	1.15		6.62	260.72
FOB SW Que	2.15					8.06	317.41	N/A			
Track	1.84					7.75	305.01	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.46		6.93	272.92
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.72		7.19	283.16
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	1.50	1.55	1.55				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.45		6.92	272.53
Cardnl-Ing	N/A	N/A	N/A	N/A				1.65		7.12	280.40
W O Feed	1.87					7.79	306.54				
US Rep	1.96					7.87	309.93				
Toledo El.	-0.32					5.59	220.17	-0.32		5.15	202.85
TRANSFER											
Pt. Colb	1.30					7.21	283.94	1.25		6.72	264.65
Prescott	2.08					7.99	314.65	1.76		7.23	284.73
HI SD CRN	1.30					7.21	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/16/2021 (All Basis in CAD)

Exchange rate was 1.2795 down 0.0086

Chicago soybeans closed slightly higher.

JAN22 HI 12.80 3/4

LOW 12.58 3/4

CLOSE 12.77 1/4 Up 14 3/4

NOV22 HI 12.52 1/2

LOW 12.36 1/2

CLOSE 12.46 1/4 Up 5 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+JAN22 +MAR22 +MAR22										
CK Low	3.16					15.93	585.42	2.71		15.17	557.49
CK High	3.25					16.02	588.73	2.85		15.31	562.64
CK Average	3.20				-0.29	15.97	586.78	2.76	-0.57	15.22	559.28
Essex Cty	3.20					15.97	586.89	2.75		15.21	558.96
Mdsx Low	3.20					15.97	586.89	2.75		15.21	558.96
Mdsx High	3.25					16.02	588.73	2.85		15.31	562.64
Mdsx Average	3.22				-0.27	15.99	587.62	2.78	-0.55	15.25	560.19
Hensall	3.23					16.01	588.11	2.78		15.25	560.19
Bruce	3.15					15.92	585.05	2.70		15.16	557.13
Putnam	3.20					15.97	586.89	2.75		15.21	558.96
Burford	3.28					16.05	589.83	2.82		15.28	561.54
Port Perry	3.16					15.93	585.42	2.70		15.16	557.13
Norfolk	3.20					15.97	586.89	2.75		15.21	558.96
Palmerston	3.11					15.88	583.58	2.60		15.06	553.45
Varna	3.25					16.02	588.73	2.80		15.26	560.80
Trenton	3.20					15.97	586.89	2.80		15.26	560.80
Winchester	3.16					15.93	585.42	2.83		15.29	561.90
North Gower	3.00					15.77	579.54	2.90		15.36	564.48
Vankleek Hill	3.18					15.95	586.15	3.00		15.46	568.15
Huron FOB	3.26	3.51	3.45	3.52		16.03	589.09	N/A			
Kent FOB	3.45					16.22	596.07	2.75		15.21	558.96
Lambton FOB	3.45					16.22	596.07	2.85		15.31	562.64
Mdsx FOB	3.39	3.46	3.40	3.40		16.16	593.87	2.87		15.33	563.37
PROCESSORS											
Windsor	3.93					16.70	613.71	N/A			
TRANSFER											
Hamilton	3.75					16.52	607.10	3.15		15.61	573.66
Prescott	3.38					16.15	593.50	3.42		15.88	583.58
Port Colborne	3.55					16.32	599.75	3.28		15.74	578.44
Toledo El.	-0.26					12.52	459.91	-0.51		11.95	439.11

FARM MARKET NEWS - WHEAT REPORT FOR 12/16/2021 (All Basis in CAD)

Exchange rate was 1.2795 down 0.0086
Chicago wheat closed moderately higher.

MAR22	HI	7.73		JUL22	HI	7.71	
	LOW	7.51 1/4			LOW	7.52 1/4	
	CLOSE	7.70 1/2 Up 14 1/2			CLOSE	7.68 1/2 Up 11 1/2	

Minni wheat closed moderately higher to higher.

MAR22	HI	10.29 3/4		SEP22	HI	9.31 1/4	
	LOW	10.03 3/4			LOW	9.14	
	CLOSE	10.26 3/4 Up 17 1/2			CLOSE	9.29 1/2 Up 14 1/4	

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.10	N/A	N/A	N/A	1.60	N/A
London	1.07	1.45	1.01	N/A	1.65	1.65	1.45	N/A
Hensall	1.10	N/A	1.10	N/A	2.30	N/A	1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.70	N/A
Bruce	1.00	1.25	1.00	N/A	2.05	1.75	1.60	1.30
Essex	N/A	N/A	1.15	N/A	N/A	N/A	1.55	N/A
Norwich	1.10	N/A	1.10	N/A	2.30	N/A	1.60	N/A
Port Hope	N/A	N/A	1.25	N/A	N/A	N/A	1.70	N/A
Kent Bridge	1.10	N/A	1.10	N/A	2.30	N/A	1.60	N/A
Chatham	N/A	N/A	1.15	N/A	N/A	N/A	1.55	N/A
Brigden	N/A	N/A	1.15	N/A	N/A	N/A	1.55	N/A
Palmerston	N/A	N/A	1.06	1.96	N/A	N/A	1.63	1.64
Varna	1.45	1.95	1.20	N/A	2.15	1.80	1.60	N/A
Mitchell	1.10	1.65	1.10	N/A	2.30	1.80	1.60	N/A
Thornton	1.07	1.45	1.01	0.88	1.65	1.65	1.45	N/A
North Gower	N/A	1.00	1.40	N/A	N/A	N/A	1.73	N/A
W O Feed			2.01					
TERMINAL								
Port Colborne	N/A	N/A	1.59	N/A	N/A	N/A	1.78	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.54	N/A	N/A	N/A	2.28	N/A

Toledo El. Spot	7.56US	9.67CA	7.64US	9.77CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	600.00
DDG's FOB Srn & Aylm	205.00 - 230.00