

**FARM MARKET NEWS - CORN REPORT FOR 12/10/2021 (All Basis in CAD)**

Exchange rate was 1.2728 up 0.0018  
Chicago corn closed slightly lower.

MAR22      HI 5.94  
              LOW 5.87  
              CLOSE 5.90    Down 1 3/4

DEC22      HI 5.52 3/4  
              LOW 5.48 1/4  
              CLOSE 5.51    Down 1 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR22 | +MAR22 | +MAY22 |       |       |        |                |       |       |        |
| CK Low            | 1.20           |        |        |        |       | 7.10  | 279.51 | 0.90           |       | 6.41  | 252.35 |
| CK High           | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.00           |       | 6.51  | 256.29 |
| CK Avg            | 1.24           |        |        |        | -0.29 | 7.14  | 281.20 | 0.99           | -0.41 | 6.50  | 255.72 |
| Essex Cty         | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.00           |       | 6.51  | 256.29 |
| Mdsx Low          | 1.20           |        |        |        |       | 7.10  | 279.51 | 1.00           |       | 6.51  | 256.29 |
| Mdsx High         | 1.20           |        |        |        |       | 7.10  | 279.51 | 1.00           |       | 6.51  | 256.29 |
| Mdsx Avg          | 1.20           |        |        |        | -0.32 | 7.10  | 279.51 | 1.00           | -0.40 | 6.51  | 256.29 |
| Hensall           | 1.27           |        |        |        |       | 7.17  | 282.14 | 1.02           |       | 6.53  | 256.94 |
| Bruce             | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.00           |       | 6.51  | 256.29 |
| Putnam            | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.00           |       | 6.51  | 256.29 |
| Burford           | 1.20           |        |        |        |       | 7.10  | 279.51 | 1.00           |       | 6.51  | 256.29 |
| Port Perry        | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.05           |       | 6.56  | 258.26 |
| Norfolk           | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.00           |       | 6.51  | 256.29 |
| Palmerston        | 1.22           |        |        |        |       | 7.12  | 280.30 | 1.01           |       | 6.52  | 256.68 |
| Varna             | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.00           |       | 6.51  | 256.29 |
| Belmore           | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.00           |       | 6.51  | 256.29 |
| Trenton           | 1.25           |        |        |        |       | 7.15  | 281.48 | 1.05           |       | 6.56  | 258.26 |
| Winchester        | 1.45           |        |        |        |       | 7.35  | 289.36 | 1.25           |       | 6.76  | 266.13 |
| North Gower       | 1.50           |        |        |        |       | 7.40  | 291.33 | 1.25           |       | 6.76  | 266.13 |
| Vankleek Hill     | 1.46           |        |        |        |       | 7.36  | 289.75 | 1.25           |       | 6.76  | 266.13 |
| Huron FOB         | 1.37           | 1.42   | 1.47   | 1.54   |       | 7.27  | 286.21 | N/A            |       |       |        |
| Kent FOB          | 1.50           |        |        |        |       | 7.40  | 291.33 | 1.10           |       | 6.61  | 260.22 |
| Lamb FOB          | 1.45           |        |        |        |       | 7.35  | 289.36 | 1.10           |       | 6.61  | 260.22 |
| Mdsx FOB          | 1.35           | 1.45   | 1.50   | 1.50   |       | 7.25  | 285.42 | 1.10           |       | 6.61  | 260.22 |
| FOB SW Que        | 2.14           |        |        |        |       | 8.04  | 316.52 | N/A            |       |       |        |
| Track             | 1.80           |        |        |        |       | 7.70  | 302.94 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.34           |       | 6.85  | 269.67 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 7.16  | 281.88 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | 1.50   | 1.55   | 1.55   |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.45           |       | 6.96  | 274.00 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 7.11  | 279.91 |
| W O Feed          | 1.85           |        |        |        |       | 7.75  | 304.95 |                |       |       |        |
| US Rep            | 1.92           |        |        |        |       | 7.82  | 307.86 |                |       |       |        |
| Toledo El.        | -0.32          |        |        |        |       | 5.58  | 219.75 | -0.32          |       | 5.19  | 204.39 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.60           |        |        |        |       | 7.50  | 295.26 | 1.35           |       | 6.86  | 270.07 |
| Prescott          | 2.02           |        |        |        |       | 7.92  | 311.80 | 1.67           |       | 7.18  | 282.66 |
| HI SD CRN         | 1.25           |        |        |        |       | 7.15  |        |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/10/2021 (All Basis in CAD)**

Exchange rate was 1.2728 up 0.0018  
Chicago soybeans closed slightly higher.

JAN22      HI 12.76 1/2  
              LOW 12.59 1/4  
              CLOSE 12.67 3/4 Up 3 1/4

NOV22      HI 12.54 3/4  
              LOW 12.40 1/2  
              CLOSE 12.48 3/4 Up 1

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN22 +MAR22 +MAR22 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 3.10                 |      |      |      |       | 15.78 | 579.72 | 2.60     |       | 15.09 | 554.37 |
| CK High           | 3.11                 |      |      |      |       | 15.79 | 580.09 | 2.80     |       | 15.29 | 561.72 |
| CK Average        | 3.10                 |      |      |      | -0.28 | 15.78 | 579.78 | 2.66     | -0.58 | 15.15 | 556.73 |
| Essex Cty         | 3.10                 |      |      |      |       | 15.78 | 579.72 | 2.65     |       | 15.14 | 556.21 |
| Mdsx Low          | 3.15                 |      |      |      |       | 15.83 | 581.56 | 2.64     |       | 15.13 | 555.84 |
| Mdsx High         | 3.15                 |      |      |      |       | 15.83 | 581.56 | 2.64     |       | 15.13 | 555.84 |
| Mdsx Average      | 3.15                 |      |      |      | -0.24 | 15.83 | 581.56 | 2.64     | -0.60 | 15.13 | 555.84 |
| Hensall           | 3.10                 |      |      |      |       | 15.78 | 579.72 | 2.65     |       | 15.14 | 556.21 |
| Bruce             | 3.05                 |      |      |      |       | 15.73 | 577.89 | 2.60     |       | 15.09 | 554.37 |
| Putnam            | 3.10                 |      |      |      |       | 15.78 | 579.72 | 2.65     |       | 15.14 | 556.21 |
| Burford           | 3.22                 |      |      |      |       | 15.90 | 584.13 | 2.71     |       | 15.20 | 558.41 |
| Port Perry        | 3.10                 |      |      |      |       | 15.78 | 579.72 | 2.59     |       | 15.08 | 554.00 |
| Norfolk           | 3.10                 |      |      |      |       | 15.78 | 579.72 | 2.65     |       | 15.14 | 556.21 |
| Palmerston        | 3.07                 |      |      |      |       | 15.75 | 578.62 | 2.73     |       | 15.22 | 559.15 |
| Varna             | 3.00                 |      |      |      |       | 15.68 | 576.05 | 2.60     |       | 15.09 | 554.37 |
| Trenton           | 3.05                 |      |      |      |       | 15.73 | 577.89 | 2.70     |       | 15.19 | 558.05 |
| Winchester        | 3.08                 |      |      |      |       | 15.76 | 578.99 | 2.78     |       | 15.27 | 560.98 |
| North Gower       | 2.95                 |      |      |      |       | 15.63 | 574.21 | 2.90     |       | 15.39 | 565.39 |
| Vankleek Hill     | 2.93                 |      |      |      |       | 15.61 | 573.48 | 2.76     |       | 15.25 | 560.25 |
| Huron FOB         | 3.27                 | 3.33 | 3.35 | 3.42 |       | 15.95 | 585.97 | N/A      |       |       |        |
| Kent FOB          | 3.35                 |      |      |      |       | 16.03 | 588.91 | 2.65     |       | 15.14 | 556.21 |
| Lambton FOB       | 3.20                 |      |      |      |       | 15.88 | 583.40 | 2.65     |       | 15.14 | 556.21 |
| Mdsx FOB          | 3.27                 | 3.33 | 3.29 | 3.29 |       | 15.95 | 585.97 | 2.77     |       | 15.26 | 560.62 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 3.82                 |      |      |      |       | 16.50 | 606.18 | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 3.70                 |      |      |      |       | 16.38 | 601.77 | 3.05     |       | 15.54 | 570.91 |
| Prescott          | 3.12                 |      |      |      |       | 15.80 | 580.46 | 3.18     |       | 15.67 | 575.68 |
| Port Colborne     | 3.43                 |      |      |      |       | 16.11 | 591.85 | 3.18     |       | 15.67 | 575.68 |
| Toledo El.        | -0.25                |      |      |      |       | 12.42 | 456.47 | -0.51    |       | 11.98 | 440.13 |

**FARM MARKET NEWS - WHEAT REPORT FOR 12/10/2021 (All Basis in CAD)**

Exchange rate was 1.2728 up 0.0018

Chicago wheat closed slightly to moderately higher.

|       |       |          |          |       |       |               |
|-------|-------|----------|----------|-------|-------|---------------|
| MAR22 | HI    | 7.88     |          | JUL22 | HI    | 7.85 1/2      |
|       | LOW   | 7.68     |          |       | LOW   | 7.65 3/4      |
|       | CLOSE | 7.85 1/4 | Up 8 1/2 |       | CLOSE | 7.83 Up 8 1/4 |

Minni wheat closed narrowly mixed.

|       |       |           |          |       |       |                   |
|-------|-------|-----------|----------|-------|-------|-------------------|
| MAR22 | HI    | 10.30 1/4 |          | SEP22 | HI    | 9.24 1/4          |
|       | LOW   | 10.17 1/2 |          |       | LOW   | 9.16 3/4          |
|       | CLOSE | 10.21 3/4 | Down 1/2 |       | CLOSE | 9.19 1/4 Up 2 1/2 |

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| London                    | 1.09            | 1.47   | 1.03   | N/A    | 1.65            | 1.65   | 1.46   | N/A    |
| Hensall                   | 1.10            | N/A    | 1.10   | N/A    | 2.30            | N/A    | 1.60   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.65   | N/A    |
| Bruce                     | 1.00            | 1.25   | 1.00   | N/A    | 2.05            | 1.75   | 1.60   | 1.30   |
| Essex                     | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Norwich                   | 1.10            | N/A    | 1.10   | N/A    | 2.30            | N/A    | 1.60   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.65   | N/A    |
| Kent Bridge               | 1.10            | N/A    | 1.10   | N/A    | 2.30            | N/A    | 1.60   | N/A    |
| Chatham                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Brigden                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Palmerston                | N/A             | N/A    | 1.06   | 1.90   | N/A             | N/A    | 1.72   | 1.56   |
| Varna                     | 1.40            | 1.90   | 1.15   | N/A    | 2.15            | 1.80   | 1.60   | N/A    |
| Mitchell                  | 1.10            | 1.65   | 1.10   | N/A    | 2.30            | 1.80   | 1.60   | N/A    |
| Thornton                  | 1.09            | 1.47   | 1.03   | 1.08   | 1.65            | 1.65   | 1.46   | N/A    |
| North Gower               | N/A             | 0.90   | 1.30   | 1.35   | N/A             | N/A    | 1.62   | N/A    |
| W O Feed                  |                 |        | 2.00   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.61   | N/A    | N/A             | N/A    | 1.79   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.52   | N/A    | N/A             | N/A    | 2.26   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 7.70US | 9.80CA | 7.78US | 9.90CA |
|-----------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| FOB Hm Soymeal       | 612.79          |
| DDG's FOB Srn & Aylm | 205.00 - 225.00 |