

**FARM MARKET NEWS - CORN REPORT FOR 12/9/2021 (All Basis in CAD)**

Exchange rate was 1.271 up 0.0060  
Chicago corn closed mixed.

MAR22      HI 5.93 1/4  
              LOW 5.82 1/2  
              CLOSE 5.91 3/4 Up 4 1/2

DEC22      HI 5.55 1/4  
              LOW 5.46  
              CLOSE 5.52 1/4 Down 2 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR22 | +MAR22 | +MAY22 |       |       |        |                |       |       |        |
| CK Low            | 1.20           |        |        |        |       | 7.12  | 280.20 | 0.90           |       | 6.42  | 252.84 |
| CK High           | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.00           |       | 6.52  | 256.78 |
| CK Avg            | 1.24           |        |        |        | -0.28 | 7.16  | 281.89 | 0.99           | -0.40 | 6.51  | 256.22 |
| Essex Cty         | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.00           |       | 6.52  | 256.78 |
| Mdsx Low          | 1.20           |        |        |        |       | 7.12  | 280.20 | 1.00           |       | 6.52  | 256.78 |
| Mdsx High         | 1.20           |        |        |        |       | 7.12  | 280.20 | 1.00           |       | 6.52  | 256.78 |
| Mdsx Avg          | 1.20           |        |        |        | -0.32 | 7.12  | 280.20 | 1.00           | -0.39 | 6.52  | 256.78 |
| Hensall           | 1.27           |        |        |        |       | 7.18  | 282.83 | 1.02           |       | 6.54  | 257.44 |
| Bruce             | 1.20           |        |        |        |       | 7.12  | 280.20 | 1.00           |       | 6.52  | 256.78 |
| Putnam            | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.00           |       | 6.52  | 256.78 |
| Burford           | 1.20           |        |        |        |       | 7.12  | 280.20 | 1.00           |       | 6.52  | 256.78 |
| Port Perry        | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.05           |       | 6.57  | 258.75 |
| Norfolk           | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.00           |       | 6.52  | 256.78 |
| Palmerston        | 1.20           |        |        |        |       | 7.12  | 280.20 | 0.99           |       | 6.51  | 256.39 |
| Varna             | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.00           |       | 6.52  | 256.78 |
| Belmore           | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.00           |       | 6.52  | 256.78 |
| Trenton           | 1.25           |        |        |        |       | 7.17  | 282.17 | 1.05           |       | 6.57  | 258.75 |
| Winchester        | 1.45           |        |        |        |       | 7.37  | 290.05 | 1.25           |       | 6.77  | 266.62 |
| North Gower       | 1.50           |        |        |        |       | 7.42  | 292.01 | 1.25           |       | 6.77  | 266.62 |
| Vankleek Hill     | 1.46           |        |        |        |       | 7.38  | 290.44 | 1.25           |       | 6.77  | 266.62 |
| Huron FOB         | 1.36           | 1.41   | 1.46   | 1.53   |       | 7.28  | 286.50 | N/A            |       |       |        |
| Kent FOB          | 1.50           |        |        |        |       | 7.42  | 292.01 | 1.10           |       | 6.62  | 260.72 |
| Lamb FOB          | 1.45           |        |        |        |       | 7.37  | 290.05 | 1.10           |       | 6.62  | 260.72 |
| Mdsx FOB          | 1.35           | 1.45   | 1.50   | 1.50   |       | 7.27  | 286.11 | 1.10           |       | 6.62  | 260.72 |
| FOB SW Que        | 2.14           |        |        |        |       | 8.06  | 317.21 | N/A            |       |       |        |
| Track             | 1.79           |        |        |        |       | 7.71  | 303.43 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.34           |       | 6.86  | 270.16 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 7.17  | 282.37 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | 1.50   | 1.55   | 1.55   |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.45           |       | 6.97  | 274.50 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 7.12  | 280.40 |
| W O Feed          | 1.84           |        |        |        |       | 7.76  | 305.40 |                |       |       |        |
| US Rep            | 1.92           |        |        |        |       | 7.84  | 308.55 |                |       |       |        |
| Toledo El.        | -0.32          |        |        |        |       | 5.60  | 220.45 | -0.32          |       | 5.20  | 204.90 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.60           |        |        |        |       | 7.52  | 295.95 | 1.35           |       | 6.87  | 270.56 |
| Prescott          | 2.02           |        |        |        |       | 7.94  | 312.49 | 1.67           |       | 7.19  | 283.16 |
| HI SD CRN         | 1.25           |        |        |        |       | 7.16  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/9/2021 (All Basis in CAD)**

Exchange rate was 1.271 up 0.0060

Chicago soybeans closed slightly higher.

JAN22      HI 12.67  
 LOW 12.47  
 CLOSE 12.64 1/2 Up 3 1/2

NOV22      HI 12.48 3/4  
 LOW 12.30 1/4  
 CLOSE 12.47 3/4 Up 3 3/4

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN22 +MAR22 +MAR22 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 2.90                 |      |      |      |       | 15.55 | 571.18 | 2.55     |       | 15.03 | 552.17 |
| CK High           | 3.05                 |      |      |      |       | 15.70 | 576.69 | 2.70     |       | 15.18 | 557.68 |
| CK Average        | 3.01                 |      |      |      | -0.33 | 15.65 | 575.07 | 2.61     | -0.61 | 15.08 | 554.27 |
| Essex Cty         | 3.05                 |      |      |      |       | 15.70 | 576.69 | 2.60     |       | 15.08 | 554.00 |
| Mdsx Low          | 3.08                 |      |      |      |       | 15.73 | 577.79 | 2.59     |       | 15.07 | 553.64 |
| Mdsx High         | 3.08                 |      |      |      |       | 15.73 | 577.79 | 2.59     |       | 15.07 | 553.64 |
| Mdsx Average      | 3.08                 |      |      |      | -0.27 | 15.73 | 577.79 | 2.59     | -0.62 | 15.07 | 553.64 |
| Hensall           | 3.00                 |      |      |      |       | 15.65 | 574.86 | 2.60     |       | 15.08 | 554.00 |
| Bruce             | 2.95                 |      |      |      |       | 15.60 | 573.02 | 2.55     |       | 15.03 | 552.17 |
| Putnam            | 3.00                 |      |      |      |       | 15.65 | 574.86 | 2.60     |       | 15.08 | 554.00 |
| Burford           | 3.15                 |      |      |      |       | 15.80 | 580.37 | 2.66     |       | 15.14 | 556.21 |
| Port Perry        | 3.03                 |      |      |      |       | 15.68 | 575.96 | 2.54     |       | 15.02 | 551.80 |
| Norfolk           | 3.05                 |      |      |      |       | 15.70 | 576.69 | 2.60     |       | 15.08 | 554.00 |
| Palmerston        | 3.01                 |      |      |      |       | 15.66 | 575.22 | 2.68     |       | 15.16 | 556.94 |
| Varna             | 3.00                 |      |      |      |       | 15.65 | 574.86 | 2.60     |       | 15.08 | 554.00 |
| Trenton           | 2.90                 |      |      |      |       | 15.55 | 571.18 | 2.60     |       | 15.08 | 554.00 |
| Winchester        | 2.82                 |      |      |      |       | 15.47 | 568.24 | 2.59     |       | 15.07 | 553.64 |
| North Gower       | 2.95                 |      |      |      |       | 15.60 | 573.02 | 2.90     |       | 15.38 | 565.03 |
| Vankleek Hill     | 2.93                 |      |      |      |       | 15.58 | 572.28 | 2.76     |       | 15.24 | 559.88 |
| Huron FOB         | 3.23                 | 3.29 | 3.31 | 3.37 |       | 15.88 | 583.31 | N/A      |       |       |        |
| Kent FOB          | 3.30                 |      |      |      |       | 15.95 | 585.88 | 2.60     |       | 15.08 | 554.00 |
| Lambton FOB       | 3.20                 |      |      |      |       | 15.85 | 582.20 | 2.65     |       | 15.13 | 555.84 |
| Mdsx FOB          | 3.21                 | 3.27 | 3.23 | 3.23 |       | 15.86 | 582.57 | 2.72     |       | 15.20 | 558.41 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 3.78                 |      |      |      |       | 16.43 | 603.52 | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 3.65                 |      |      |      |       | 16.30 | 598.74 | 3.00     |       | 15.48 | 568.70 |
| Prescott          | 3.12                 |      |      |      |       | 15.77 | 579.26 | 3.18     |       | 15.66 | 575.31 |
| Port Colborne     | 3.36                 |      |      |      |       | 16.01 | 588.08 | 3.13     |       | 15.61 | 573.48 |
| Toledo El.        | -0.25                |      |      |      |       | 12.39 | 455.28 | -0.51    |       | 11.97 | 439.79 |

**FARM MARKET NEWS - WHEAT REPORT FOR 12/9/2021 (All Basis in CAD)**

Exchange rate was 1.271 up 0.0060

Chicago wheat closed moderately lower to lower.

MAR22      HI            7.96 1/2  
               LOW        7.70 1/2  
               CLOSE      7.76 3/4 Down 17 3/4

JUL22      HI            7.91 3/4  
               LOW        7.69  
               CLOSE      7.74 3/4 Down 16

Minni wheat closed slightly to moderately lower.

MAR22      HI            10.42  
               LOW        10.16  
               CLOSE      10.22 1/4 Down 13

SEP22      HI            9.21 1/2  
               LOW        9.12 1/2  
               CLOSE      9.16 3/4 Down 5 1/2

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| London                    | 1.07            | 1.45   | 1.01   | N/A    | 1.63            | 1.63   | 1.44   | N/A    |
| Hensall                   | 1.10            | N/A    | 1.10   | N/A    | 2.30            | N/A    | 1.60   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.65   | N/A    |
| Bruce                     | 1.00            | 1.25   | 1.00   | N/A    | 2.05            | 1.75   | 1.55   | 1.30   |
| Essex                     | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Norwich                   | 1.10            | N/A    | 1.10   | N/A    | 2.30            | N/A    | 1.60   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.65   | N/A    |
| Kent Bridge               | 1.10            | N/A    | 1.10   | N/A    | 2.30            | N/A    | 1.60   | N/A    |
| Chatham                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Brigden                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Palmerston                | N/A             | N/A    | 1.02   | 1.86   | N/A             | N/A    | 1.69   | 1.52   |
| Varna                     | 1.40            | 1.90   | 1.15   | N/A    | 2.15            | 1.80   | 1.60   | N/A    |
| Mitchell                  | 1.10            | 1.65   | 1.10   | N/A    | 2.30            | 1.80   | 1.60   | N/A    |
| Thornton                  | 1.07            | 1.45   | 1.01   | 0.97   | 1.63            | 1.63   | 1.44   | N/A    |
| North Gower               | N/A             | 0.90   | 1.30   | 1.33   | N/A             | N/A    | 1.63   | N/A    |
| W O Feed                  |                 |        | 1.96   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.59   | N/A    | N/A             | N/A    | 1.77   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.49   | N/A    | N/A             | N/A    | 2.23   | N/A    |

Toledo El. Spot    7.62US

9.68CA

7.70US

9.78CA

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal**

604.96

**DDG's FOB Srn & Aylm**

205.00 - 225.00