

**FARM MARKET NEWS - CORN REPORT FOR 11/19/2021 (All Basis in CAD)**

Exchange rate was 1.265 up 0.0044  
Chicago corn closed narrowly mixed.

DEC21      HI 5.76  
              LOW 5.68  
              CLOSE 5.70 3/4 Down 2 1/4

DEC22      HI 5.55  
              LOW 5.47 1/4  
              CLOSE 5.54 1/4 Up 1

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR22 | +MAR22 | +MAR22 |       |       |        |                |       |       |        |
| CK Low            | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.90           |       | 6.44  | 253.63 |
| CK High           | 1.20           |        |        |        |       | 6.91  | 271.94 | 0.95           |       | 6.49  | 255.60 |
| CK Avg            | 1.17           |        |        |        | -0.27 | 6.88  | 270.81 | 0.94           | -0.42 | 6.49  | 255.32 |
| Essex Cty         | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.95           |       | 6.49  | 255.60 |
| Mdsx Low          | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.95           |       | 6.49  | 255.60 |
| Mdsx High         | 1.20           |        |        |        |       | 6.91  | 271.94 | 0.95           |       | 6.49  | 255.60 |
| Mdsx Avg          | 1.18           |        |        |        | -0.27 | 6.88  | 270.95 | 0.95           | -0.41 | 6.49  | 255.60 |
| Hensall           | 1.18           |        |        |        |       | 6.89  | 271.28 | 0.97           |       | 6.51  | 256.25 |
| Bruce             | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.90           |       | 6.44  | 253.63 |
| Putnam            | 1.20           |        |        |        |       | 6.91  | 271.94 | 0.95           |       | 6.49  | 255.60 |
| Burford           | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.95           |       | 6.49  | 255.60 |
| Port Perry        | 1.20           |        |        |        |       | 6.91  | 271.94 | 0.95           |       | 6.49  | 255.60 |
| Norfolk           | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.95           |       | 6.49  | 255.60 |
| Palmerston        | 1.13           |        |        |        |       | 6.84  | 269.18 | 0.98           |       | 6.52  | 256.78 |
| Varna             | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.95           |       | 6.49  | 255.60 |
| Belmore           | 1.15           |        |        |        |       | 6.86  | 269.97 | 0.95           |       | 6.49  | 255.60 |
| Trenton           | 1.20           |        |        |        |       | 6.91  | 271.94 | 1.00           |       | 6.54  | 257.57 |
| Winchester        | 1.45           |        |        |        |       | 7.16  | 281.78 | 1.25           |       | 6.79  | 267.41 |
| North Gower       | 1.50           |        |        |        |       | 7.21  | 283.75 | 1.20           |       | 6.74  | 265.44 |
| Vankleek Hill     | 1.57           |        |        |        |       | 7.28  | 286.50 | 1.14           |       | 6.68  | 263.08 |
| Huron FOB         | 1.05           | 1.26   | 1.34   | N/A    |       | 6.76  | 266.03 | N/A            |       |       |        |
| Kent FOB          | 1.15           |        |        |        |       | 6.86  | 269.97 | 1.05           |       | 6.59  | 259.54 |
| Lamb FOB          | 1.20           |        |        |        |       | 6.91  | 271.94 | 1.05           |       | 6.59  | 259.54 |
| Mdsx FOB          | 1.10           | 1.30   | 1.40   | 1.45   |       | 6.81  | 268.00 | 1.10           |       | 6.64  | 261.50 |
| FOB SW Que        | 1.95           |        |        |        |       | 7.66  | 301.46 | N/A            |       |       |        |
| Track             | 1.68           |        |        |        |       | 7.38  | 290.64 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.31           |       | 6.85  | 269.77 |
| Jhnstwn-Eth       | N/A            | N/A    | 1.95   | 2.00   |       |       |        | 1.61           |       | 7.15  | 281.58 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | 1.50   | 1.55   |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.40           |       | 6.94  | 273.31 |
| Cardnl-Ing        | N/A            | N/A    | 1.95   | 2.00   |       |       |        | 1.55           |       | 7.09  | 279.22 |
| W O Feed          | 1.74           |        |        |        |       | 7.45  | 293.27 |                |       |       |        |
| US Rep            | 1.77           |        |        |        |       | 7.48  | 294.38 |                |       |       |        |
| Toledo El.        | -0.32          |        |        |        |       | 5.39  | 212.24 | -0.32          |       | 5.23  | 205.75 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.50           |        |        |        |       | 7.21  | 283.75 | 1.35           |       | 6.89  | 271.35 |
| Prescott          | 1.95           |        |        |        |       | 7.66  | 301.46 | 1.58           |       | 7.12  | 280.40 |
| HI SD CRN         | 1.20           |        |        |        |       | 6.90  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 11/19/2021 (All Basis in CAD)**

Exchange rate was 1.265 up 0.0044

Chicago soybeans closed mixed.

JAN22      HI 12.77 1/4

LOW 12.57

CLOSE 12.63 1/4 Down 2

NOV22      HI 12.54 1/2

LOW 12.41 1/4

CLOSE 12.50 1/2 Up 1 3/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JAN22 | +JAN22 | +MAR22 |       |       |        |          |       |       |        |
| CK Low            | 2.85     |        |        |        |       | 15.48 | 568.88 | 2.45     |       | 14.96 | 549.50 |
| CK High           | 2.90     |        |        |        |       | 15.53 | 570.72 | 2.60     |       | 15.11 | 555.01 |
| CK Average        | 2.88     |        |        |        | -0.37 | 15.52 | 570.09 | 2.52     | -0.63 | 15.03 | 552.18 |
| Essex Cty         | 2.90     |        |        |        |       | 15.53 | 570.72 | 2.45     |       | 14.96 | 549.50 |
| Mdsx Low          | 2.85     |        |        |        |       | 15.48 | 568.88 | 2.50     |       | 15.01 | 551.34 |
| Mdsx High         | 2.92     |        |        |        |       | 15.55 | 571.46 | 2.55     |       | 15.06 | 553.18 |
| Mdsx Average      | 2.89     |        |        |        | -0.37 | 15.52 | 570.17 | 2.53     | -0.62 | 15.03 | 552.26 |
| Hensall           | 2.85     |        |        |        |       | 15.48 | 568.88 | 2.50     |       | 15.01 | 551.34 |
| Bruce             | 2.85     |        |        |        |       | 15.48 | 568.88 | 2.50     |       | 15.01 | 551.34 |
| Putnam            | 2.85     |        |        |        |       | 15.48 | 568.88 | 2.50     |       | 15.01 | 551.34 |
| Burford           | 2.99     |        |        |        |       | 15.62 | 574.03 | 2.62     |       | 15.13 | 555.75 |
| Port Perry        | 2.87     |        |        |        |       | 15.50 | 569.62 | 2.50     |       | 15.01 | 551.34 |
| Norfolk           | 2.90     |        |        |        |       | 15.53 | 570.72 | 2.50     |       | 15.01 | 551.34 |
| Palmerston        | 2.90     |        |        |        |       | 15.53 | 570.72 | 2.47     |       | 14.98 | 550.24 |
| Varna             | 2.85     |        |        |        |       | 15.48 | 568.88 | 2.50     |       | 15.01 | 551.34 |
| Trenton           | 2.90     |        |        |        |       | 15.53 | 570.72 | 2.55     |       | 15.06 | 553.18 |
| Winchester        | 2.98     |        |        |        |       | 15.61 | 573.66 | 2.56     |       | 15.07 | 553.54 |
| North Gower       | 2.70     |        |        |        |       | 15.33 | 563.37 | 2.60     |       | 15.11 | 555.01 |
| Vankleek Hill     | 3.01     |        |        |        |       | 15.64 | 574.76 | 2.65     |       | 15.16 | 556.85 |
| Huron FOB         | 3.21     | 3.33   | 3.36   | N/A    |       | 15.84 | 582.11 | N/A      |       |       |        |
| Kent FOB          | 3.20     |        |        |        |       | 15.83 | 581.74 | 2.50     |       | 15.01 | 551.34 |
| Lambton FOB       | 3.05     |        |        |        |       | 15.68 | 576.23 | 2.55     |       | 15.06 | 553.18 |
| Mdsx FOB          | 2.98     | 3.17   | 3.23   | 3.19   |       | 15.61 | 573.66 | 2.68     |       | 15.19 | 557.95 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 3.66     |        |        |        |       | 16.29 | 598.65 | 2.85     |       | 15.36 | 564.20 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 3.50     |        |        |        |       | 16.13 | 592.77 | 2.90     |       | 15.41 | 566.04 |
| Prescott          | 3.45     |        |        |        |       | 16.08 | 590.93 | 3.03     |       | 15.54 | 570.81 |
| Port Colborne     | 3.33     |        |        |        |       | 15.96 | 586.52 | 3.09     |       | 15.60 | 573.02 |
| Toledo El.        | -0.25    |        |        |        |       | 12.38 | 454.87 | -0.51    |       | 12.00 | 440.89 |

FARM MARKET NEWS - WHEAT REPORT FOR 11/19/2021 (All Basis in CAD)

Exchange rate was 1.265 up 0.0044

Chicago wheat closed mixed.

|       |       |           |       |       |               |
|-------|-------|-----------|-------|-------|---------------|
| DEC21 | HI    | 8.30 3/4  | JUL22 | HI    | 8.34 1/4      |
|       | LOW   | 8.13 1/2  |       | LOW   | 8.19 1/4      |
|       | CLOSE | 8.23 Up 3 |       | CLOSE | 8.28 3/4 Up 4 |

Minni wheat closed mixed.

|       |       |                      |       |       |               |
|-------|-------|----------------------|-------|-------|---------------|
| DEC21 | HI    | 10.22 3/4            | SEP22 | HI    | 9.13          |
|       | LOW   | 10.07                |       | LOW   | 9.00          |
|       | CLOSE | 10.10 1/4 Down 6 1/2 |       | CLOSE | 9.08 3/4 Up 7 |

| Direct Market     | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| London            | 1.13            | 1.51   | 1.07   | N/A    | 1.71            | 1.71   | 1.52   | N/A    |
| Hensall           | 1.10            | N/A    | 1.10   | N/A    | 2.15            | N/A    | 1.55   | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Bruce             | 0.95            | N/A    | 1.00   | N/A    | 1.90            | 1.75   | 1.55   | 1.20   |
| Essex             | N/A             | N/A    | 1.05   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Norwich           | 1.10            | N/A    | 1.10   | N/A    | 2.15            | N/A    | 1.55   | N/A    |
| Port Hope         | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Kent Bridge       | 1.10            | N/A    | 1.10   | N/A    | 2.15            | N/A    | 1.55   | N/A    |
| Chatham           | N/A             | N/A    | 1.05   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Brigden           | N/A             | N/A    | 1.05   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Palmerston        | N/A             | N/A    | 1.17   | 1.79   | N/A             | N/A    | 1.61   | 1.73   |
| Varna             | 1.35            | 1.85   | 1.10   | N/A    | 2.10            | 1.85   | 1.55   | N/A    |
| Mitchell          | 1.10            | 1.65   | 1.10   | N/A    | 2.15            | 1.80   | 1.55   | N/A    |
| Thornton          | 1.13            | 1.51   | 1.07   | 1.60   | 1.71            | 1.71   | 1.52   | N/A    |
| North Gower       | N/A             | 0.75   | 1.15   | 1.07   | N/A             | N/A    | 1.28   | N/A    |
| W O Feed          |                 |        | 2.06   |        |                 |        |        |        |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Port Colborne     | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.85   | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | 2.56   | N/A    | N/A             | N/A    | 2.32   | N/A    |

|                 |        |         |        |         |
|-----------------|--------|---------|--------|---------|
| Toledo El. Spot | 8.08US | 10.22CA | 8.24US | 10.42CA |
|-----------------|--------|---------|--------|---------|

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| FOB Hm Soymeal       | 599.45          |
| DDG's FOB Srn & Aylm | 250.00 - 260.00 |