

# FARM MARKET NEWS - CORN REPORT FOR 7/7/2021 (All Basis in CAD)

Exchange rate was 1.2478 up 0.0018  
Chicago corn closed moderately lower.

SEP21 HI 5.58  
LOW 5.31 1/2  
CLOSE 5.42 3/4 Down 9 1/4

DEC21 HI 5.45 1/4  
LOW 5.19  
CLOSE 5.31 Down 8 3/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP21 | +DEC21 | +DEC21 |      |       |        |                |       |       |        |
| CK Low            | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| CK High           | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| CK Avg            | 2.80           |        |        |        | 1.17 | 8.23  | 323.90 | 1.05           | -0.21 | 6.36  | 250.38 |
| Essex Cty         | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| Mdsx Low          | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| Mdsx High         | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| Mdsx Avg          | 2.80           |        |        |        | 1.17 | 8.23  | 323.90 | 1.05           | -0.21 | 6.36  | 250.38 |
| Hensall           | 2.78           |        |        |        |      | 8.21  | 323.25 | 1.03           |       | 6.34  | 249.73 |
| Bruce             | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| Putnam            | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| Burford           | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| Port Perry        | 2.85           |        |        |        |      | 8.28  | 325.87 | 1.05           |       | 6.36  | 250.38 |
| Norfolk           | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.05           |       | 6.36  | 250.38 |
| Palmerston        | 2.71           |        |        |        |      | 8.14  | 320.36 | 1.06           |       | 6.37  | 250.78 |
| Varna             | 2.75           |        |        |        |      | 8.18  | 321.93 | 1.00           |       | 6.31  | 248.41 |
| Trenton           | 2.90           |        |        |        |      | 8.33  | 327.84 | 1.05           |       | 6.36  | 250.38 |
| Winchester        | 2.80           |        |        |        |      | 8.23  | 323.90 | 1.40           |       | 6.71  | 264.16 |
| North Gower       | 2.70           |        |        |        |      | 8.13  | 319.97 | 1.36           |       | 6.67  | 262.59 |
| Vankleek Hill     | 2.58           |        |        |        |      | 8.01  | 315.24 | 1.24           |       | 6.55  | 257.86 |
| Huron FOB         | 2.95           | 3.00   | 3.18   | N/A    |      | 8.38  | 329.81 | 1.00           |       | 6.31  | 248.41 |
| Kent FOB          | 2.95           |        |        |        |      | 8.38  | 329.81 | 1.15           |       | 6.46  | 254.32 |
| Lamb FOB          | 2.90           |        |        |        |      | 8.33  | 327.84 | 1.20           |       | 6.51  | 256.29 |
| Mdsx FOB          | 3.05           | 3.15   | N/A    | N/A    |      | 8.48  | 333.74 | 1.10           |       | 6.41  | 252.35 |
| FOB SW Que        | 3.46           |        |        |        |      | 8.89  | 349.89 | N/A            |       |       |        |
| Track             | 3.23           |        |        |        |      | 8.66  | 340.83 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 2.00   |      |       |        | 1.30           |       | 6.61  | 260.22 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.15   |      |       |        | 1.65*          |       | 6.96  | 274.00 |
| W O Feed          | 3.41           |        |        |        |      | 8.84  | 348.00 |                |       |       |        |
| US Rep            | 3.33           |        |        |        |      | 8.76  | 344.77 |                |       |       |        |
| Toledo El.        | 1.31           |        |        |        |      | 6.74  | 265.25 | -0.25          |       | 5.06  | 199.22 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Pt. Colb          | 3.40           |        |        |        |      | 8.83  | 347.52 | 1.45           |       | 6.76  | 266.13 |
| Prescott          | 2.95           |        |        |        |      | 8.38  | 329.81 | 1.49           |       | 6.80  | 267.70 |
| HI SD CRN         |                |        |        |        |      |       |        | 1.05           |       | 6.36  |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 7/7/2021 (All Basis in CAD)

Exchange rate was 1.2478 up 0.0018

Chicago soybeans closed moderately higher.

NOV21 HI 13.46  
LOW 13.09 1/4  
CLOSE 13.27 1/4 Up 22 1/4

NOV21 HI 13.46  
LOW 13.09 1/4  
CLOSE 13.27 1/4 Up 22 1/4

|                   | OLD CROP             |      |     |     |      |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S. | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV21 +NOV21 +NOV21 |      |     |     |      |       |        |          |       |       |        |
| CK Low            | 3.84                 |      |     |     |      | 17.11 | 628.78 | 2.79     |       | 16.06 | 590.20 |
| CK High           | 4.00                 |      |     |     |      | 17.27 | 634.66 | 2.95     |       | 16.22 | 596.07 |
| CK Average        | 3.94                 |      |     |     | 0.52 | 17.21 | 632.45 | 2.85     | -0.35 | 16.12 | 592.34 |
| Essex Cty         | 3.95                 |      |     |     |      | 17.22 | 632.82 | 2.80     |       | 16.07 | 590.56 |
| Mdsx Low          | 3.82                 |      |     |     |      | 17.09 | 628.04 | 2.77     |       | 16.04 | 589.46 |
| Mdsx High         | 3.95                 |      |     |     |      | 17.22 | 632.82 | 2.85     |       | 16.12 | 592.40 |
| Mdsx Average      | 3.89                 |      |     |     | 0.48 | 17.16 | 630.43 | 2.81     | -0.38 | 16.08 | 590.93 |
| Hensall           | 3.97                 |      |     |     |      | 17.24 | 633.43 | 2.88     |       | 16.16 | 593.63 |
| Bruce             | 4.10                 |      |     |     |      | 17.37 | 638.33 | 2.95     |       | 16.22 | 596.07 |
| Putnam            | 3.95                 |      |     |     |      | 17.22 | 632.82 | 2.85     |       | 16.12 | 592.40 |
| Burford           | 3.89                 |      |     |     |      | 17.16 | 630.61 | 2.84     |       | 16.11 | 592.03 |
| Port Perry        | 3.84                 |      |     |     |      | 17.11 | 628.78 | 2.79     |       | 16.06 | 590.20 |
| Norfolk           | 3.95                 |      |     |     |      | 17.22 | 632.82 | 2.85     |       | 16.12 | 592.40 |
| Palmerston        | 4.26                 |      |     |     |      | 17.53 | 644.21 | 2.89     |       | 16.16 | 593.87 |
| Varna             | 3.95                 |      |     |     |      | 17.22 | 632.82 | 2.85     |       | 16.12 | 592.40 |
| Trenton           | N/A                  |      |     |     |      |       |        | 2.95     |       | 16.22 | 596.07 |
| Winchester        | 3.80                 |      |     |     |      | 17.07 | 627.31 | 2.80     |       | 16.07 | 590.56 |
| North Gower       | 3.81                 |      |     |     |      | 17.08 | 627.67 | 2.62     |       | 15.89 | 583.95 |
| Vankleek Hill     | 4.23                 |      |     |     |      | 17.50 | 643.11 | 2.98     |       | 16.25 | 597.18 |
| Huron FOB         | 4.21                 | 4.28 | N/A | N/A |      | 17.48 | 642.37 | 2.90     |       | 16.17 | 594.24 |
| Kent FOB          | 4.05                 |      |     |     |      | 17.32 | 636.49 | 2.85     |       | 16.12 | 592.40 |
| Lambton FOB       | 3.95                 |      |     |     |      | 17.22 | 632.82 | 2.95     |       | 16.22 | 596.07 |
| Mdsx FOB          | 4.22                 | 4.35 | N/A | N/A |      | 17.49 | 642.74 | 2.96     |       | 16.23 | 596.44 |
| <b>PROCESSORS</b> |                      |      |     |     |      |       |        |          |       |       |        |
| Windsor           | N/A                  |      |     |     |      |       |        | 3.12     |       | 16.39 | 602.32 |
| <b>TRANSFER</b>   |                      |      |     |     |      |       |        |          |       |       |        |
| Hamilton          | 4.35                 |      |     |     |      | 17.62 | 647.52 | 3.30     |       | 16.57 | 608.94 |
| Prescott          | N/A                  |      |     |     |      |       |        | 3.11     |       | 16.38 | 601.95 |
| Port Colborne     | 4.23                 |      |     |     |      | 17.50 | 643.11 | 3.43     |       | 16.70 | 613.71 |
| Toledo El.        | 0.81                 |      |     |     |      | 14.08 | 517.48 | -0.44    |       | 12.84 | 471.63 |

FARM MARKET NEWS - WHEAT REPORT FOR 7/7/2021 (All Basis in CAD)

Exchange rate was 1.2478 up 0.0018

Chicago wheat closed slightly lower.

|       |       |                     |       |       |             |
|-------|-------|---------------------|-------|-------|-------------|
| SEP21 | HI    | 6.34 1/4            | JUL22 | HI    | 6.52 1/2    |
|       | LOW   | 6.18                |       | LOW   | 6.37 3/4    |
|       | CLOSE | 6.22 1/4 Down 3 3/4 |       | CLOSE | 6.43 Down 3 |

Minni wheat closed slightly to moderately higher.

|       |       |                |       |       |                   |
|-------|-------|----------------|-------|-------|-------------------|
| SEP21 | HI    | 8.17           | SEP22 | HI    | 7.04 1/4          |
|       | LOW   | 7.96           |       | LOW   | 7.00              |
|       | CLOSE | 8.08 Up 14 3/4 |       | CLOSE | 7.04 1/4 Up 2 3/4 |

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| London                    | 1.33            | 1.20   | 0.95   | N/A    | 1.01            | 0.95   | 0.86   | N/A    |
| Hensall                   | 1.30            | N/A    | 1.00   | N/A    | 1.20            | N/A    | 0.90   | N/A    |
| Trenton                   | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Bruce                     | 1.35            | 1.20   | 1.00   | 1.35   | 1.20            | 1.20   | 0.90   | 1.15   |
| Essex                     | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Norwich                   | 1.30            | N/A    | 1.00   | N/A    | 1.20            | N/A    | 0.90   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| Kent Bridge               | 1.30            | N/A    | 1.00   | N/A    | 1.20            | N/A    | 0.90   | N/A    |
| Chatham                   | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Brigden                   | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Palmerston                | N/A             | 1.41   | 1.16   | 1.62   | N/A             | N/A    | 1.02   | 1.23   |
| Varna                     | 1.25            | 1.35   | 1.00   | N/A    | 1.10            | 1.10   | 0.90   | N/A    |
| Mitchell                  | 1.30            | 1.20   | 1.00   | N/A    | 1.20            | 1.20   | 0.90   | N/A    |
| Thornton                  | 1.33            | 1.20   | 0.95   | 0.27   | 1.01            | 0.95   | 0.86   | N/A    |
| North Gower               | N/A             | 0.88   | 0.90   | 0.84   | N/A             | 0.40   | 0.80   | 0.64   |
| W O Feed                  |                 |        | 1.65   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.27   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.73   | N/A    | N/A             | N/A    | N/A    | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 6.25US | 7.80CA | 6.38US | 7.96CA |
|-----------------|--------|--------|--------|--------|

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| FOB Hm Soymeal       | 500.13          |
| DDG's FOB Srn & Aylm | 245.00 - 255.00 |