

FARM MARKET NEWS - CORN REPORT FOR 5/31/2021 (All Basis in CAD)

Exchange rate was 1.2076 down 0.0001

Markets in the U.S. were closed for the Memorial Day holiday.

On May 28, 2021, Chicago corn closed moderately lower.

JUL21 HI 6.72 3/4
 LOW 6.51 1/4
 CLOSE 6.56 3/4 Down 7 3/4

DEC21 HI 5.57 3/4
 LOW 5.44
 CLOSE 5.45 1/2 Down 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL21	+SEP21	+SEP21							
CK Low	1.65					8.22	323.51	0.85		6.31	248.22
CK High	1.75					8.32	327.45	1.00		6.46	254.12
CK Avg	1.69				0.27	8.26	325.15	0.90	-0.19	6.36	250.19
Essex Cty	1.75					8.32	327.45	0.90		6.36	250.19
Mdsx Low	1.65					8.22	323.51	0.90		6.36	250.19
Mdsx High	1.70					8.27	325.48	0.90		6.36	250.19
Mdsx Avg	1.68				0.26	8.24	324.49	0.90	-0.19	6.36	250.19
Hensall	1.70					8.27	325.48	0.92		6.37	250.84
Bruce	1.70					8.27	325.48	0.90		6.36	250.19
Putnam	1.65					8.22	323.51	0.85		6.31	248.22
Burford	1.70					8.27	325.48	0.90		6.36	250.19
Port Perry	1.75					8.32	327.45	0.95		6.41	252.15
Norfolk	1.75					8.32	327.45	0.90		6.36	250.19
Palmerston	1.66					8.23	323.90	0.93		6.39	251.37
Varna	1.70					8.27	325.48	0.90		6.36	250.19
Trenton	1.75					8.32	327.45	1.00		6.46	254.12
Winchester	1.80					8.37	329.41	1.40		6.86	269.87
North Gower	1.70					8.27	325.48	1.30		6.76	265.93
Vankleek Hill	1.52					8.09	318.39	1.04		6.50	255.70
Huron FOB	N/A	1.83	N/A	N/A				0.90		6.36	250.19
Kent FOB	1.85					8.42	331.38	0.97		6.43	252.94
Lamb FOB	1.65					8.22	323.51	0.90		6.36	250.19
Mdsx FOB	1.70	1.70	N/A	N/A		8.27	325.48	0.95		6.41	252.15
FOB SW Que	2.64					9.21	362.48	N/A			
Track	2.00					8.57	337.29	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	2.89	2.93				1.13		6.59	259.24
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.30		6.76	265.93
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	3.05	3.10				1.60		7.06	277.74
W O Feed	2.17					8.74	344.06				
US Rep	2.15					8.72	343.19				
Toledo El.	0.30					6.87	270.44	-0.24		5.21	205.25
TRANSFER											
Pt. Colb	2.00					8.57	337.29	1.30		6.76	265.93
Prescott	1.58					8.15	320.75	1.40		6.86	269.87
HI SD CRN								1.00		6.45	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/31/2021 (All Basis in CAD)

Exchange rate was 1.2076 down 0.0001

Chicago soybeans closed slightly lower.

JUL21 HI 15.55 3/4

LOW 15.22 3/4

CLOSE 15.30 1/2 Down 6 1/2

NOV21 HI 13.92 1/2

LOW 13.66 1/2

CLOSE 13.72 3/4 Down 5 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL21	+JUL21	+AUG21							
CK Low	3.49					18.80	690.60	2.45		16.18	594.42
CK High	3.55					18.86	692.80	2.50		16.23	596.26
CK Average	3.51				0.27	18.81	691.21	2.48	-0.31	16.20	595.40
Essex Cty	3.50					18.81	690.97	2.40		16.13	592.58
Mdsx Low	3.47					18.78	689.86	2.44		16.17	594.05
Mdsx High	3.50					18.81	690.97	2.50		16.23	596.26
Mdsx Average	3.49				0.25	18.79	690.41	2.47	-0.31	16.20	595.16
Hensall	3.53					18.84	692.19	2.47		16.19	595.03
Bruce	3.55					18.86	692.80	2.45		16.18	594.42
Putnam	3.50					18.81	690.97	2.50		16.23	596.26
Burford	3.54					18.85	692.44	2.51		16.24	596.63
Port Perry	3.49					18.80	690.60	2.46		16.19	594.79
Norfolk	3.50					18.81	690.97	2.45		16.18	594.42
Palmerston	3.42					18.73	688.03	2.49		16.22	595.89
Varna	3.55					18.86	692.80	2.45		16.18	594.42
Trenton	3.55					18.86	692.80	2.45		16.18	594.42
Winchester	3.55					18.86	692.80	2.45		16.18	594.42
North Gower	3.25					18.56	681.78	2.50		16.23	596.26
Vankleek Hill	3.36					18.67	685.82	2.54		16.27	597.73
Huron FOB	N/A	3.65	3.77	3.84				2.50		16.23	596.26
Kent FOB	3.40					18.71	687.29	2.45		16.18	594.42
Lambton FOB	3.25					18.56	681.78	2.55		16.28	598.10
Mdsx FOB	3.47	3.47	N/A	N/A		18.78	689.86	2.59		16.32	599.57
PROCESSORS											
Windsor	3.67					18.98	697.21	2.70		16.43	603.61
TRANSFER											
Hamilton	3.80					19.11	701.99	2.90		16.63	610.96
Prescott	N/A							2.79		16.52	606.91
Port Colborne	3.40					18.71	687.29	3.06		16.79	616.84
Toledo El.	0.18					15.49	569.02	-0.42		13.30	488.87

FARM MARKET NEWS - WHEAT REPORT FOR 5/31/2021 (All Basis in CAD)

Exchange rate was 1.2076 down 0.0001

Chicago wheat closed slightly to moderately lower.

JUL21 HI 6.79 3/4
 LOW 6.61 1/4
 CLOSE 6.63 1/2 Down 12 3/4

JUL21 HI 6.79 3/4
 LOW 6.61 1/4
 CLOSE 6.63 1/2 Down 12 3/4

Minni wheat closed moderately higher.

JUL21 HI 7.36
 LOW 7.10 1/2
 CLOSE 7.27 1/2 Up 10 1/4

SEP21 HI 7.41 1/2
 LOW 7.17
 CLOSE 7.33 1/2 Up 9 3/4

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	0.85	N/A
London	1.63	1.63	1.63	N/A	1.20	1.08	0.96	N/A
Hensall	N/A	N/A	N/A	N/A	1.15	N/A	0.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.90	N/A
Bruce	1.65	1.70	1.65	1.30	1.10	1.10	0.85	1.30
Essex	N/A	N/A	1.55	N/A	N/A	N/A	0.85	N/A
Norwich	N/A	N/A	N/A	N/A	1.15	N/A	0.85	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	0.90	N/A
Kent Bridge	N/A	N/A	N/A	N/A	1.15	N/A	0.85	N/A
Chatham	N/A	N/A	1.55	N/A	N/A	N/A	0.85	N/A
Brigden	N/A	N/A	1.55	N/A	N/A	N/A	0.85	N/A
Palmerston	N/A	N/A	1.81	1.68	N/A	1.13	0.89	1.27
Varna	1.80	1.80	1.80	N/A	1.05	1.05	0.85	N/A
Mitchell	N/A	N/A	N/A	N/A	1.15	1.10	0.85	N/A
Thornton	1.63	1.63	1.63	0.99	1.20	1.08	0.96	N/A
North Gower	N/A	1.20	1.50	0.90	N/A	0.84	0.99	0.80
W O Feed			2.55					
TERMINAL								
Port Colborne	N/A	N/A	1.95	N/A	N/A	N/A	1.34	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.56	N/A	N/A	N/A	1.56	N/A

Toledo El. Spot 6.74US

8.13CA

6.74US

8.13CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

546.20

DDG's FOB Srn & Aylm

345.00 - 350.00