

**FARM MARKET NEWS - CORN REPORT FOR 5/4/2021 (All Basis in CAD)**

Exchange rate was 1.2308 up 0.0037  
Chicago corn closed higher.

JUL21      HI 7.04  
              LOW 6.76  
              CLOSE 6.96 3/4 Up 17 1/4

DEC21      HI 5.82 3/4  
              LOW 5.60 3/4  
              CLOSE 5.80 1/2 Up 17 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +JUL21 | +SEP21 | +SEP21 |      |       |        |                |       |          |        |
| CK Low            | 1.70           |        |        |        |      | 8.67  | 341.22 | 0.95           |       | 6.76     | 265.93 |
| CK High           | 1.75           |        |        |        |      | 8.72  | 343.19 | 1.00           |       | 6.81     | 267.90 |
| CK Avg            | 1.74           |        |        |        | 0.11 | 8.71  | 342.86 | 0.96           | -0.31 | 6.76     | 266.26 |
| Essex Cty         | 1.75           |        |        |        |      | 8.72  | 343.19 | 0.95           |       | 6.76     | 265.93 |
| Mdsx Low          | 1.75           |        |        |        |      | 8.72  | 343.19 | 0.95           |       | 6.76     | 265.93 |
| Mdsx High         | 1.75           |        |        |        |      | 8.72  | 343.19 | 1.00           |       | 6.81     | 267.90 |
| Mdsx Avg          | 1.75           |        |        |        | 0.12 | 8.72  | 343.19 | 0.98           | -0.30 | 6.78     | 266.92 |
| Hensall           | 1.77           |        |        |        |      | 8.73  | 343.85 | 0.98           |       | 6.79     | 267.24 |
| Bruce             | 1.75           |        |        |        |      | 8.72  | 343.19 | 0.95           |       | 6.76     | 265.93 |
| Putnam            | 1.75           |        |        |        |      | 8.72  | 343.19 | 0.95           |       | 6.76     | 265.93 |
| Burford           | 1.75           |        |        |        |      | 8.72  | 343.19 | 0.95           |       | 6.76     | 265.93 |
| Port Perry        | 1.75           |        |        |        |      | 8.72  | 343.19 | 1.00           |       | 6.81     | 267.90 |
| Norfolk           | 1.75           |        |        |        |      | 8.72  | 343.19 | 0.95           |       | 6.76     | 265.93 |
| Palmerston        | 1.81           |        |        |        |      | 8.78  | 345.55 | 0.97           |       | 6.78     | 266.72 |
| Varna             | 1.75           |        |        |        |      | 8.72  | 343.19 | 0.95           |       | 6.76     | 265.93 |
| Trenton           | 1.75           |        |        |        |      | 8.72  | 343.19 | 1.00           |       | 6.81     | 267.90 |
| Winchester        | 1.80           |        |        |        |      | 8.77  | 345.16 | 1.40           |       | 7.21     | 283.65 |
| North Gower       | 1.70           |        |        |        |      | 8.67  | 341.22 | 1.35           |       | 7.16     | 281.68 |
| Vankleek Hill     | 1.71           |        |        |        |      | 8.68  | 341.62 | 1.01           |       | 6.82     | 268.29 |
| Huron FOB         | 1.93           | 1.97   | 2.06   | 2.12   |      | 8.90  | 350.28 | 0.95           |       | 6.76     | 265.93 |
| Kent FOB          | 1.90           |        |        |        |      | 8.87  | 349.10 | 1.07           |       | 6.88     | 270.66 |
| Lamb FOB          | 1.85           |        |        |        |      | 8.82  | 347.13 | 1.05           |       | 6.86     | 269.87 |
| Mdsx FOB          | 1.85           | N/A    | N/A    | N/A    |      | 8.82  | 347.13 | 1.05           |       | 6.86     | 269.87 |
| FOB SW Que        | 2.82           |        |        |        |      | 9.79  | 385.32 | N/A            |       |          |        |
| Track             | 2.16           |        |        |        |      | 9.13  | 359.33 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |          |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | 2.28   |      |       |        | 1.25           |       | 7.06     | 277.74 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.35           |       | 7.16     | 281.68 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.65   |      |       |        | 1.60           |       | 7.41     | 291.52 |
| W O Feed          | 2.35           |        |        |        |      | 9.32  | 366.81 |                |       |          |        |
| US Rep            | 2.23           |        |        |        |      | 9.20  | 362.09 |                |       |          |        |
| Toledo El.        | 0.31           |        |        |        |      | 7.28  | 286.41 | -0.25          |       | 5.56     | 218.84 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |          |        |
| Pt. Colb          | 1.95           |        |        |        |      | 8.92  | 351.07 | 1.40           |       | 7.21     | 283.65 |
| Prescott          | 2.15           |        |        |        |      | 9.12  | 358.94 | 1.31           |       | 7.12     | 280.11 |
| HI SD CRN         |                |        |        |        |      |       |        | 1.00           |       | 6.80 1/2 |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 5/4/2021 (All Basis in CAD)

Exchange rate was 1.2308 up 0.0037

Chicago soybeans closed slightly to moderately higher.

JUL21 HI 15.53

LOW 15.19

CLOSE 15.38 1/4 Up 14 1/4

NOV21 HI 13.69 1/4

LOW 13.40 3/4

CLOSE 13.63 1/4 Up 18 1/2

|                   | OLD CROP |        |        |        |      |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL21 | +JUL21 | +AUG21 |      |       |        |          |       |       |        |
| CK Low            | 4.00     |        |        |        |      | 19.38 | 712.18 | 2.74     |       | 16.37 | 601.59 |
| CK High           | 4.05     |        |        |        |      | 19.43 | 714.02 | 2.75     |       | 16.38 | 601.95 |
| CK Average        | 4.02     |        |        |        | 0.38 | 19.40 | 712.98 | 2.75     | -0.32 | 16.38 | 601.89 |
| Essex Cty         | 4.00     |        |        |        |      | 19.38 | 712.18 | 2.70     |       | 16.33 | 600.12 |
| Mdsx Low          | 4.01     |        |        |        |      | 19.39 | 712.55 | 2.72     |       | 16.35 | 600.85 |
| Mdsx High         | 4.05     |        |        |        |      | 19.43 | 714.02 | 2.75     |       | 16.38 | 601.95 |
| Mdsx Average      | 4.03     |        |        |        | 0.39 | 19.41 | 713.29 | 2.74     | -0.33 | 16.37 | 601.40 |
| Hensall           | 4.02     |        |        |        |      | 19.40 | 712.80 | 2.75     |       | 16.38 | 601.95 |
| Bruce             | 4.05     |        |        |        |      | 19.43 | 714.02 | 2.75     |       | 16.38 | 601.95 |
| Putnam            | 4.05     |        |        |        |      | 19.43 | 714.02 | 2.75     |       | 16.38 | 601.95 |
| Burford           | 4.08     |        |        |        |      | 19.46 | 715.12 | 2.79     |       | 16.42 | 603.42 |
| Port Perry        | 4.03     |        |        |        |      | 19.41 | 713.29 | 2.74     |       | 16.37 | 601.59 |
| Norfolk           | 4.00     |        |        |        |      | 19.38 | 712.18 | 2.75     |       | 16.38 | 601.95 |
| Palmerston        | 4.05     |        |        |        |      | 19.43 | 714.02 | 2.72     |       | 16.35 | 600.85 |
| Varna             | 4.00     |        |        |        |      | 19.38 | 712.18 | 2.75     |       | 16.38 | 601.95 |
| Trenton           | 4.05     |        |        |        |      | 19.43 | 714.02 | 2.75     |       | 16.38 | 601.95 |
| Winchester        | 3.55     |        |        |        |      | 18.93 | 695.65 | 2.70     |       | 16.33 | 600.12 |
| North Gower       | 3.40     |        |        |        |      | 18.78 | 690.14 | 2.70     |       | 16.33 | 600.12 |
| Vankleek Hill     | 3.42     |        |        |        |      | 18.80 | 690.87 | 2.82     |       | 16.45 | 604.53 |
| Huron FOB         | 3.98     | 4.10   | 4.16   | 3.79   |      | 19.36 | 711.45 | 2.80     |       | 16.43 | 603.79 |
| Kent FOB          | 4.10     |        |        |        |      | 19.48 | 715.86 | 2.75     |       | 16.38 | 601.95 |
| Lambton FOB       | 4.10     |        |        |        |      | 19.48 | 715.86 | 2.85     |       | 16.48 | 605.63 |
| Mdsx FOB          | 4.20     | 4.26   | N/A    | N/A    |      | 19.58 | 719.53 | 2.85     |       | 16.48 | 605.63 |
| <b>PROCESSORS</b> |          |        |        |        |      |       |        |          |       |       |        |
| Windsor           | 4.18     |        |        |        |      | 19.56 | 718.80 | 3.02     |       | 16.65 | 611.87 |
| <b>TRANSFER</b>   |          |        |        |        |      |       |        |          |       |       |        |
| Hamilton          | 4.50     |        |        |        |      | 19.88 | 730.56 | 3.20     |       | 16.83 | 618.49 |
| Prescott          | N/A      |        |        |        |      |       |        | 3.00     |       | 16.63 | 611.14 |
| Port Colborne     | 4.05     |        |        |        |      | 19.43 | 714.02 | 3.32     |       | 16.95 | 622.90 |
| Toledo El.        | 0.31     |        |        |        |      | 15.69 | 576.52 | -0.43    |       | 13.20 | 485.08 |

FARM MARKET NEWS - WHEAT REPORT FOR 5/4/2021 (All Basis in CAD)

Exchange rate was 1.2308 up 0.0037

Chicago wheat closed slightly to moderately higher.

JUL21      HI                7.33  
              LOW        7.16 1/4  
              CLOSE     7.26 3/4 Up 8 3/4

JUL21      HI                7.33  
              LOW        7.16 1/4  
              CLOSE     7.26 3/4 Up 8 3/4

Minni wheat closed moderately higher.

JUL21      HI                7.74 3/4  
              LOW        7.59  
              CLOSE     7.68 1/4 Up 9 1/2

SEP21      HI                7.77 3/4  
              LOW        7.62 1/2  
              CLOSE     7.72 Up 9 3/4

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.05   | N/A    |
| London                    | 1.53            | 1.53   | 1.53   | N/A    | 1.28            | 1.22   | 1.04   | N/A    |
| Hensall                   | N/A             | N/A    | N/A    | N/A    | 1.35            | N/A    | 1.05   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Bruce                     | 1.65            | 1.65   | 1.65   | 1.65   | 1.25            | 1.30   | 1.05   | 1.40   |
| Essex                     | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich                   | N/A             | N/A    | N/A    | N/A    | 1.35            | N/A    | 1.05   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Kent Bridge               | N/A             | N/A    | N/A    | N/A    | 1.35            | N/A    | 1.05   | N/A    |
| Chatham                   | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden                   | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston                | N/A             | N/A    | 1.49   | 1.65   | N/A             | 1.31   | 1.06   | 1.53   |
| Varna                     | 1.65            | 1.70   | 1.65   | N/A    | 1.25            | 1.25   | 1.05   | N/A    |
| Mitchell                  | N/A             | N/A    | N/A    | N/A    | 1.35            | 1.30   | 1.05   | N/A    |
| Thornton                  | 1.53            | 1.53   | 1.53   | 1.43   | 1.28            | 1.22   | 1.04   | N/A    |
| North Gower               | N/A             | 1.25   | 1.40   | 0.90   | N/A             | 0.72   | 0.95   | 0.82   |
| W O Feed                  |                 |        | 2.52   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.98   | N/A    | N/A             | N/A    | 1.42   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.80   | N/A    | N/A             | N/A    | 1.80   | N/A    |

Toledo El. Spot 7.37US

9.07CA

7.37US

9.07CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal

596.91

DDG's FOB Srn & Aylm

320.00 - 330.00