

**FARM MARKET NEWS - CORN REPORT FOR 4/8/2021 (All Basis in CAD)**

Exchange rate was 1.2566 down 0.0055  
Chicago corn closed higher to sharply higher.

MAY21      HI 5.83  
              LOW 5.59 1/4  
              CLOSE 5.79 3/4 Up 19 1/4

DEC21      HI 4.94 3/4  
              LOW 4.84 1/2  
              CLOSE 4.94 3/4 Up 9 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +JUL21 | +JUL21 | +SEP21 |       |       |        |                |       |       |        |
| CK Low            | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| CK High           | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| CK Avg            | 1.45           |        |        |        | -0.03 | 7.25  | 285.32 | 0.95           | -0.25 | 5.90  | 232.17 |
| Essex Cty         | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Mdsx Low          | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Mdsx High         | 1.45           |        |        |        |       | 7.25  | 285.32 | 1.00           |       | 5.95  | 234.14 |
| Mdsx Avg          | 1.45           |        |        |        | -0.03 | 7.25  | 285.32 | 0.98           | -0.23 | 5.92  | 233.16 |
| Hensall           | 1.47           |        |        |        |       | 7.26  | 285.98 | 0.98           |       | 5.93  | 233.49 |
| Bruce             | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Putnam            | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Burford           | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Port Perry        | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Norfolk           | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Palmerston        | 1.49           |        |        |        |       | 7.29  | 286.90 | 0.96           |       | 5.91  | 232.57 |
| Varna             | 1.45           |        |        |        |       | 7.25  | 285.32 | 0.95           |       | 5.90  | 232.17 |
| Trenton           | 1.55           |        |        |        |       | 7.35  | 289.26 | 0.95           |       | 5.90  | 232.17 |
| Winchester        | 1.60           |        |        |        |       | 7.40  | 291.23 | 1.45           |       | 6.40  | 251.86 |
| North Gower       | 1.42           |        |        |        |       | 7.22  | 284.14 | 1.35           |       | 6.30  | 247.92 |
| Vankleek Hill     | 1.57           |        |        |        |       | 7.37  | 290.05 | 1.06           |       | 6.01  | 236.50 |
| Huron FOB         | 1.50           | 1.82   | 1.85   | 1.92   |       | 7.30  | 287.29 | 0.95           |       | 5.90  | 232.17 |
| Kent FOB          | 1.57           |        |        |        |       | 7.37  | 290.05 | 1.07           |       | 6.02  | 236.90 |
| Lamb FOB          | 1.60           |        |        |        |       | 7.40  | 291.23 | 1.10           |       | 6.05  | 238.08 |
| Mdsx FOB          | 1.50           | 1.50   | N/A    | N/A    |       | 7.30  | 287.29 | 1.05           |       | 6.00  | 236.11 |
| FOB SW Que        | 2.59           |        |        |        |       | 8.39  | 330.20 | N/A            |       |       |        |
| Track             | 1.82           |        |        |        |       | 7.61  | 299.69 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.34           |       | 6.29  | 247.53 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | 2.10   | N/A    | 2.60   |       |       |        | 1.25           |       | 6.20  | 243.98 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.30           |       | 6.25  | 245.95 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.65   |       |       |        | 1.55           |       | 6.50  | 255.80 |
| W O Feed          | 2.04           |        |        |        |       | 7.84  | 308.71 |                |       |       |        |
| US Rep            | 2.12           |        |        |        |       | 7.92  | 311.70 |                |       |       |        |
| Toledo El.        | 0.13           |        |        |        |       | 5.92  | 233.18 | -0.25          |       | 4.70  | 184.88 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.80           |        |        |        |       | 7.60  | 299.10 | 1.45           |       | 6.40  | 251.86 |
| Prescott          | 1.97           |        |        |        |       | 7.77  | 305.79 | 1.55           |       | 6.50  | 255.80 |
| HI SD CRN         | 1.45           |        |        |        |       | 7.24  | 3/4    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 4/8/2021 (All Basis in CAD)

Exchange rate was 1.2566 down 0.0055

Chicago soybeans closed slightly higher.

MAY21 HI 14.22 1/2  
LOW 14.04 1/2  
CLOSE 14.15 1/4 Up 6 1/2

NOV21 HI 12.75  
LOW 12.65  
CLOSE 12.73 1/4 Up 2 1/2

|                   | OLD CROP |        |        |        |      |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +MAY21 | +JUL21 | +JUL21 |      |       |        |          |       |       |        |
| CK Low            | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.89     |       | 15.62 | 574.03 |
| CK High           | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.95     |       | 15.68 | 576.23 |
| CK Average        | 3.70     |        |        |        | 0.05 | 17.85 | 655.97 | 2.91     | -0.29 | 15.64 | 574.64 |
| Essex Cty         | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.85     |       | 15.58 | 572.56 |
| Mdsx Low          | 3.68     |        |        |        |      | 17.83 | 655.23 | 2.87     |       | 15.60 | 573.29 |
| Mdsx High         | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.90     |       | 15.63 | 574.40 |
| Mdsx Average      | 3.69     |        |        |        | 0.05 | 17.84 | 655.60 | 2.89     | -0.30 | 15.62 | 573.84 |
| Hensall           | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.93     |       | 15.67 | 575.62 |
| Bruce             | 3.65     |        |        |        |      | 17.80 | 654.13 | 2.90     |       | 15.63 | 574.40 |
| Putnam            | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.90     |       | 15.63 | 574.40 |
| Burford           | 3.75     |        |        |        |      | 17.90 | 657.80 | 2.94     |       | 15.67 | 575.87 |
| Port Perry        | 3.67     |        |        |        |      | 17.82 | 654.86 | 2.86     |       | 15.59 | 572.93 |
| Norfolk           | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.90     |       | 15.63 | 574.40 |
| Palmerston        | 3.71     |        |        |        |      | 17.86 | 656.33 | 2.96     |       | 15.69 | 576.60 |
| Varna             | 3.70     |        |        |        |      | 17.85 | 655.97 | 2.95     |       | 15.68 | 576.23 |
| Trenton           | 3.60     |        |        |        |      | 17.75 | 652.29 | 2.95     |       | 15.68 | 576.23 |
| Winchester        | 3.60     |        |        |        |      | 17.75 | 652.29 | 2.90     |       | 15.63 | 574.40 |
| North Gower       | 3.21     |        |        |        |      | 17.36 | 637.96 | 2.75     |       | 15.48 | 568.88 |
| Vankleek Hill     | 3.20     |        |        |        |      | 17.35 | 637.60 | 2.73     |       | 15.46 | 568.15 |
| Huron FOB         | 3.88     | 3.91   | 3.83   | 3.83   |      | 18.03 | 662.58 | 3.00     |       | 15.73 | 578.07 |
| Kent FOB          | 3.90     |        |        |        |      | 18.05 | 663.32 | 2.90     |       | 15.63 | 574.40 |
| Lambton FOB       | 3.75     |        |        |        |      | 17.90 | 657.80 | 3.00     |       | 15.73 | 578.07 |
| Mdsx FOB          | 3.87     | 3.87   | N/A    | N/A    |      | 18.02 | 662.21 | 3.00     |       | 15.73 | 578.07 |
| <b>PROCESSORS</b> |          |        |        |        |      |       |        |          |       |       |        |
| Windsor           | 4.23     |        |        |        |      | 18.38 | 675.44 | 3.13     |       | 15.86 | 582.85 |
| <b>TRANSFER</b>   |          |        |        |        |      |       |        |          |       |       |        |
| Hamilton          | 4.20     |        |        |        |      | 18.35 | 674.34 | 3.40     |       | 16.13 | 592.77 |
| Prescott          | N/A      |        |        |        |      |       |        | 3.16     |       | 15.89 | 583.95 |
| Port Colborne     | 3.72     |        |        |        |      | 17.87 | 656.70 | 3.41     |       | 16.14 | 593.14 |
| Toledo El.        | 0.25     |        |        |        |      | 14.40 | 529.25 | -0.44    |       | 12.29 | 451.68 |

**FARM MARKET NEWS - WHEAT REPORT FOR 4/8/2021 (All Basis in CAD)**

Exchange rate was 1.2566 down 0.0055

Chicago wheat closed slightly higher to higher.

|       |       |                    |  |       |       |                    |
|-------|-------|--------------------|--|-------|-------|--------------------|
| MAY21 | HI    | 6.31 1/2           |  | JUL21 | HI    | 6.31 3/4           |
|       | LOW   | 6.16               |  |       | LOW   | 6.16 1/4           |
|       | CLOSE | 6.28 3/4 Up 12 1/2 |  |       | CLOSE | 6.30 1/2 Up 14 1/2 |

Minni wheat closed higher.

|       |       |                    |  |       |       |                |
|-------|-------|--------------------|--|-------|-------|----------------|
| MAY21 | HI    | 6.44 3/4           |  | SEP21 | HI    | 6.59 1/2       |
|       | LOW   | 6.24 1/2           |  |       | LOW   | 6.41           |
|       | CLOSE | 6.40 1/4 Up 15 3/4 |  |       | CLOSE | 6.54 3/4 Up 15 |

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 0.95   | N/A    |
| London                    | 1.29            | 1.36   | 1.36   | N/A    | 1.23            | 1.16   | 0.97   | N/A    |
| Hensall                   | N/A             | N/A    | N/A    | N/A    | 1.20            | N/A    | 0.95   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Bruce                     | 1.30            | 1.35   | 1.30   | 1.45   | 1.20            | 1.15   | 1.00   | 1.30   |
| Essex                     | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Norwich                   | N/A             | N/A    | N/A    | N/A    | 1.20            | N/A    | 0.95   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Kent Bridge               | N/A             | N/A    | N/A    | N/A    | 1.20            | N/A    | 0.95   | N/A    |
| Chatham                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Brigden                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Palmerston                | N/A             | N/A    | 1.43   | 1.59   | N/A             | 1.39   | 1.08   | 1.44   |
| Varna                     | 1.35            | 1.45   | 1.35   | N/A    | 1.15            | 1.15   | 0.95   | N/A    |
| Mitchell                  | N/A             | N/A    | N/A    | N/A    | 1.20            | 1.15   | 0.95   | N/A    |
| Thornton                  | 1.29            | 1.36   | 1.36   | 0.87   | 1.23            | 1.16   | 0.97   | N/A    |
| North Gower               | N/A             | 1.25   | 1.25   | 0.90   | N/A             | 0.92   | 0.92   | 0.85   |
| W O Feed                  |                 |        | 2.06   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.81   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.61   | N/A    | N/A             | N/A    | 1.62   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 6.29US | 7.90CA | 6.26US | 7.86CA |
|-----------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| FOB Hm Soymeal       | 589.53          |
| DDG's FOB Srn & Aylm | 280.00 - 295.00 |