

FARM MARKET NEWS - CORN REPORT FOR 3/1/2021 (All Basis in CAD)

Exchange rate was 1.2647 down 0.0051
Chicago corn closed slightly lower to lower.

MAY21 HI 5.54 1/4
 LOW 5.37
 CLOSE 5.38 1/4 Down 9 1/4

DEC21 HI 4.74 3/4
 LOW 4.67 3/4
 CLOSE 4.68 3/4 Down 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY21	+JUL21	+JUL21							
CK Low	1.40					6.78	267.02	0.90		5.59	219.97
CK High	1.40					6.78	267.02	0.95		5.64	221.94
CK Avg	1.40				-0.02	6.78	267.02	0.92	-0.26	5.60	220.63
Essex Cty	1.40					6.78	267.02	0.95		5.64	221.94
Mdsx Low	1.40					6.78	267.02	0.90		5.59	219.97
Mdsx High	1.40					6.78	267.02	0.90		5.59	219.97
Mdsx Avg	1.40				-0.02	6.78	267.02	0.90	-0.27	5.59	219.97
Hensall	1.42					6.80	267.67	0.92		5.60	220.63
Bruce	1.40					6.78	267.02	0.90		5.59	219.97
Putnam	1.40					6.78	267.02	0.90		5.59	219.97
Burford	1.40					6.78	267.02	0.90		5.59	219.97
Port Perry	1.45					6.83	268.98	0.95		5.64	221.94
Norfolk	1.40					6.78	267.02	0.95		5.64	221.94
Palmerston	1.37					6.75	265.83	0.93		5.62	221.15
Varna	1.40					6.78	267.02	0.90		5.59	219.97
Trenton	1.45					6.83	268.98	0.95		5.64	221.94
Winchester	1.40					6.78	267.02	1.40		6.09	239.65
North Gower	1.58					6.96	274.10	1.36		6.05	238.08
Vankleek Hill	1.63					7.01	276.07	1.13		5.82	229.02
Huron FOB	1.60	1.69	1.85	1.87		6.98	274.89	1.04		5.73	225.48
Kent FOB	1.57					6.95	273.71	1.05		5.74	225.88
Lamb FOB	N/A							1.15		5.84	229.81
Mdsx FOB	1.50	1.50	N/A	N/A		6.88	270.95	1.00		5.69	223.91
FOB SW Que	2.27					7.65	301.27	N/A			
Track	1.79					7.17	282.17	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.30		5.99	235.72
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.55		6.24	245.56
Aylmer-Eth	N/A	N/A	1.95	N/A				1.20		5.89	231.78
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	2.00	2.00				1.30		5.99	235.72
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	2.20	N/A				1.55		6.24	245.56
W O Feed	1.97					7.35	289.38				
US Rep	2.06					7.44	293.00				
Toledo El.	0.00					5.38	211.90	-0.25		4.43	174.58
TRANSFER											
Pt. Colb	1.85					7.23	284.73	1.30		5.99	235.72
Prescott	2.03					7.41	291.82	1.58		6.27	246.74
HI SD CRN	1.40					6.78	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/1/2021 (All Basis in CAD)

Exchange rate was 1.2647 down 0.0051

Chicago soybeans closed mixed.

MAY21 HI 14.22 1/2
LOW 13.89 1/2
CLOSE 13.91 1/4 Down 13

NOV21 HI 12.37 1/4
LOW 12.15 1/2
CLOSE 12.19 1/4 Down 3 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAY21 +MAY21 +JUL21										
CK Low	3.40					17.31	636.13	2.80		14.99	550.88
CK High	3.50					17.41	639.80	2.90		15.09	554.55
CK Average	3.43				-0.20	17.35	637.35	2.86	-0.29	15.05	552.96
Essex Cty	3.50					17.41	639.80	2.85		15.04	552.72
Mdsx Low	3.40					17.31	636.13	2.85		15.04	552.72
Mdsx High	3.48					17.39	639.06	2.87		15.06	553.45
Mdsx Average	3.44				-0.19	17.35	637.60	2.86	-0.29	15.05	553.08
Hensall	3.40					17.31	636.13	2.82		15.01	551.49
Bruce	3.40					17.31	636.13	2.85		15.04	552.72
Putnam	3.40					17.31	636.13	2.85		15.04	552.72
Burford	3.55					17.46	641.64	2.94		15.13	556.02
Port Perry	3.47					17.38	638.70	2.86		15.05	553.08
Norfolk	3.50					17.41	639.80	2.90		15.09	554.55
Palmerston	3.33					17.24	633.55	2.94		15.13	556.02
Varna	3.40					17.31	636.13	2.80		14.99	550.88
Trenton	3.40					17.31	636.13	2.85		15.04	552.72
Winchester	3.30					17.21	632.45	2.85		15.04	552.72
North Gower	3.25					17.16	630.61	2.83		15.02	551.98
Vankleek Hill	3.28					17.19	631.72	2.85		15.04	552.72
Huron FOB	3.50	3.65	3.71	3.68		17.41	639.80	2.85		15.04	552.72
Kent FOB	3.70					17.61	647.15	2.90		15.09	554.55
Lambton FOB	3.70					17.61	647.15	3.15		15.34	563.74
Mdsx FOB	3.61	3.67	N/A	N/A		17.52	643.84	3.00		15.19	558.23
PROCESSORS											
Windsor	3.95					17.86	656.33	3.11		15.30	562.27
TRANSFER											
Hamilton	4.05					17.96	660.01	3.35		15.54	571.09
Prescott	N/A							3.35		15.54	571.09
Port Colborne	3.83					17.74	651.93	3.41		15.60	573.29
Toledo El.	0.00					13.91	511.20	-0.44		11.75	431.74

FARM MARKET NEWS - WHEAT REPORT FOR 3/1/2021 (All Basis in CAD)

Exchange rate was 1.2647 down 0.0051

Chicago wheat closed slightly to moderately lower.

MAY21	HI	6.66 3/4		JUL21	HI	6.56 1/2
	LOW	6.47 3/4			LOW	6.40 1/2
	CLOSE	6.50 1/4 Down 10			CLOSE	6.42 1/2 Down 7 1/2

Minni wheat closed slightly lower.

MAY21	HI	6.44 1/2		SEP21	HI	6.59
	LOW	6.30 3/4			LOW	6.46 3/4
	CLOSE	6.33 1/2 Down 5 1/4			CLOSE	6.48 1/2 Down 5 1/4

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.35	N/A	N/A	N/A	1.00	N/A
London	1.43	1.37	1.37	N/A	1.28	1.28	1.02	N/A
Hensall	1.35	N/A	1.30	N/A	1.25	N/A	1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.00	N/A
Bruce	1.35	1.45	1.35	1.45	1.25	1.30	1.05	1.30
Essex	N/A	N/A	1.35	N/A	N/A	N/A	1.05	N/A
Norwich	1.35	N/A	1.30	N/A	1.25	N/A	1.00	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	1.05	N/A
Kent Bridge	1.35	N/A	1.30	N/A	1.25	N/A	1.00	N/A
Chatham	N/A	N/A	1.35	N/A	N/A	N/A	1.05	N/A
Brigden	N/A	N/A	1.35	N/A	N/A	N/A	1.05	N/A
Palmerston	N/A	N/A	1.35	1.31	N/A	1.24	1.05	1.28
Varna	1.35	1.40	1.35	N/A	1.25	1.25	1.05	N/A
Mitchell	1.35	1.45	1.30	N/A	1.25	1.20	1.00	N/A
Thornton	1.43	1.37	1.37	1.09	1.28	1.28	1.02	N/A
North Gower	N/A	1.30	1.30	1.00	N/A	0.98	0.98	1.10
W O Feed			1.97					
TERMINAL								
Port Colborne	N/A	N/A	1.82	N/A	N/A	N/A	1.37	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.72	N/A	N/A	N/A	1.70	N/A

Toledo El. Spot	6.50US	8.22CA	6.38US	8.06CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	615.43
DDG's FOB Srn & Aylm	350.00 - 360.00