

**FARM MARKET NEWS - CORN REPORT FOR 2/19/2021 (All Basis in CAD)**

Exchange rate was 1.2627 down 0.0061  
Chicago corn closed mixed.

MAR21      HI 5.55 1/2  
              LOW 5.40 3/4  
              CLOSE 5.42 3/4 Down 7 1/2

DEC21      HI 4.66 1/2  
              LOW 4.57  
              CLOSE 4.60 Up 3/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY21 | +MAY21 | +JUL21 |      |       |        |                |       |       |        |
| CK Low            | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| CK High           | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| CK Avg            | 1.45           |        |        |        | 0.02 | 6.88  | 270.76 | 0.95           | -0.20 | 5.55  | 218.49 |
| Essex Cty         | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Mdsx Low          | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Mdsx High         | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Mdsx Avg          | 1.45           |        |        |        | 0.02 | 6.88  | 270.76 | 0.95           | -0.20 | 5.55  | 218.49 |
| Hensall           | 1.47           |        |        |        |      | 6.89  | 271.41 | 0.97           |       | 5.57  | 219.15 |
| Bruce             | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Putnam            | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Burford           | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Port Perry        | 1.50           |        |        |        |      | 6.93  | 272.72 | 0.95           |       | 5.55  | 218.49 |
| Norfolk           | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Palmerston        | 1.36           |        |        |        |      | 6.79  | 267.21 | 0.96           |       | 5.56  | 218.89 |
| Varna             | 1.45           |        |        |        |      | 6.88  | 270.76 | 0.95           |       | 5.55  | 218.49 |
| Trenton           | 1.50           |        |        |        |      | 6.93  | 272.72 | 0.95           |       | 5.55  | 218.49 |
| Winchester        | 1.50           |        |        |        |      | 6.93  | 272.72 | 1.40           |       | 6.00  | 236.21 |
| North Gower       | 1.52           |        |        |        |      | 6.95  | 273.51 | 1.33           |       | 5.93  | 233.45 |
| Vankleek Hill     | 1.59           |        |        |        |      | 7.02  | 276.27 | 1.08           |       | 5.68  | 223.61 |
| Huron FOB         | 1.51           | 1.59   | 1.63   | 1.75   |      | 6.94  | 273.12 | 0.93           |       | 5.53  | 217.71 |
| Kent FOB          | 1.60           |        |        |        |      | 7.03  | 276.66 | 1.05           |       | 5.65  | 222.43 |
| Lamb FOB          | N/A            |        |        |        |      |       |        | 1.05           |       | 5.65  | 222.43 |
| Mdsx FOB          | 1.60           | 1.60   | N/A    | N/A    |      | 7.03  | 276.66 | 1.05           |       | 5.65  | 222.43 |
| FOB SW Que        | 2.31           |        |        |        |      | 7.74  | 304.61 | N/A            |       |       |        |
| Track             | 1.80           |        |        |        |      | 7.22  | 284.34 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.30           |       | 5.90  | 232.27 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.61           |       | 6.21  | 244.48 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | 1.95   |      |       |        | 1.25           |       | 5.85  | 230.30 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 2.10   |      |       |        | 1.35           |       | 5.95  | 234.24 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.30   |      |       |        | 1.60           |       | 6.20  | 244.08 |
| W O Feed          | 1.94           |        |        |        |      | 7.37  | 290.20 |                |       |       |        |
| US Rep            | 2.05           |        |        |        |      | 7.48  | 294.38 |                |       |       |        |
| Toledo El.        | -0.09          |        |        |        |      | 5.34  | 210.19 | -0.25          |       | 4.35  | 171.15 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Pt. Colb          | 1.95           |        |        |        |      | 7.38  | 290.44 | 1.35           |       | 5.95  | 234.24 |
| Prescott          | N/A            |        |        |        |      |       |        | 1.52           |       | 6.12  | 240.93 |
| HI SD CRN         | 1.45           |        |        |        |      | 6.87  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 2/19/2021 (All Basis in CAD)**

Exchange rate was 1.2627 down 0.0061  
Chicago soybeans closed slightly higher.

MAR21      HI 13.88 3/4  
              LOW 13.66 1/2  
              CLOSE 13.77 1/4 Up 2 1/4

NOV21      HI 12.02  
              LOW 11.80  
              CLOSE 11.96 1/4 Up 9 3/4

|               | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAR21 +MAY21 +MAY21 |      |      |      |       |       |        |          |       |       |        |
| CK Low        | 3.19                 |      |      |      |       | 16.96 | 623.27 | 2.67     |       | 14.63 | 537.65 |
| CK High       | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.80     |       | 14.76 | 542.43 |
| CK Average    | 3.28                 |      |      |      | -0.27 | 17.05 | 626.63 | 2.76     | -0.30 | 14.72 | 541.02 |
| Essex Cty     | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.70     |       | 14.66 | 538.75 |
| Mdsx Low      | 3.17                 |      |      |      |       | 16.94 | 622.53 | 2.65     |       | 14.61 | 536.92 |
| Mdsx High     | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.75     |       | 14.71 | 540.59 |
| Mdsx Average  | 3.24                 |      |      |      | -0.30 | 17.01 | 624.92 | 2.70     | -0.35 | 14.66 | 538.75 |
| Hensall       | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.75     |       | 14.71 | 540.59 |
| Bruce         | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.75     |       | 14.71 | 540.59 |
| Putnam        | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.75     |       | 14.71 | 540.59 |
| Burford       | 3.24                 |      |      |      |       | 17.01 | 625.10 | 2.72     |       | 14.68 | 539.49 |
| Port Perry    | 3.16                 |      |      |      |       | 16.93 | 622.16 | 2.64     |       | 14.60 | 536.55 |
| Norfolk       | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.80     |       | 14.76 | 542.43 |
| Palmerston    | 3.23                 |      |      |      |       | 17.00 | 624.73 | 2.75     |       | 14.71 | 540.59 |
| Varna         | 3.35                 |      |      |      |       | 17.12 | 629.14 | 2.80     |       | 14.76 | 542.43 |
| Trenton       | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.75     |       | 14.71 | 540.59 |
| Winchester    | 3.30                 |      |      |      |       | 17.07 | 627.31 | 2.85     |       | 14.81 | 544.27 |
| North Gower   | 3.40                 |      |      |      |       | 17.17 | 630.98 | 2.91     |       | 14.87 | 546.47 |
| Vankleek Hill | 3.10                 |      |      |      |       | 16.87 | 619.96 | 2.61     |       | 14.57 | 535.45 |
| Huron FOB     | 3.44                 | 3.44 | 3.50 | 3.50 |       | 17.21 | 632.45 | 2.79     |       | 14.75 | 542.06 |
| Kent FOB      | 3.45                 |      |      |      |       | 17.22 | 632.82 | 2.80     |       | 14.76 | 542.43 |
| Lambton FOB   | 3.60                 |      |      |      |       | 17.37 | 638.33 | 3.00     |       | 14.96 | 549.78 |
| Mdsx FOB      | 3.40                 | 3.40 | N/A  | N/A  |       | 17.17 | 630.98 | 2.84     |       | 14.80 | 543.90 |
| PROCESSORS    |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor       | 3.70                 |      |      |      |       | 17.47 | 642.00 | 2.92     |       | 14.88 | 546.84 |
| TRANSFER      |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | 3.85                 |      |      |      |       | 17.62 | 647.52 | 3.25     |       | 15.21 | 558.96 |
| Prescott      | N/A                  |      |      |      |       |       |        | 3.18     |       | 15.14 | 556.39 |
| Port Colborne | 3.68                 |      |      |      |       | 17.45 | 641.27 | 3.25     |       | 15.21 | 558.96 |
| Toledo El.    | -0.13                |      |      |      |       | 13.65 | 501.41 | -0.44    |       | 11.52 | 423.31 |

**FARM MARKET NEWS - WHEAT REPORT FOR 2/19/2021 (All Basis in CAD)**

Exchange rate was 1.2627 down 0.0061

Chicago wheat closed slightly lower to lower.

MAR21      HI                      6.69  
               LOW                  6.49  
               CLOSE        6.50 3/4 Down 11 3/4

JUL21      HI                      6.55 1/2  
               LOW                  6.40 1/4  
               CLOSE        6.43 1/4 Down 6 1/2

Minni wheat closed slightly lower.

MAR21      HI                      6.36  
               LOW                  6.22 3/4  
               CLOSE        6.28 3/4 Down 3

SEP21      HI                      6.61 1/4  
               LOW                  6.50 1/2  
               CLOSE        6.55 Down 2 1/2

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.35   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| London                    | 1.41            | 1.35   | 1.35   | N/A    | 1.25            | 1.25   | 1.00   | N/A    |
| Hensall                   | 1.40            | N/A    | 1.35   | N/A    | 1.30            | N/A    | 1.05   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Bruce                     | 1.35            | 1.45   | 1.35   | 1.40   | 1.25            | 1.30   | 1.10   | 1.30   |
| Essex                     | N/A             | N/A    | 1.35   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich                   | 1.40            | N/A    | 1.35   | N/A    | 1.30            | N/A    | 1.05   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Kent Bridge               | 1.40            | N/A    | 1.35   | N/A    | 1.30            | N/A    | 1.05   | N/A    |
| Chatham                   | N/A             | N/A    | 1.35   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden                   | N/A             | N/A    | 1.35   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston                | N/A             | 1.39   | 1.33   | 1.33   | N/A             | 1.23   | 1.04   | 1.28   |
| Varna                     | 1.35            | 1.40   | 1.35   | N/A    | 1.25            | 1.25   | 1.05   | N/A    |
| Mitchell                  | 1.40            | 1.50   | 1.35   | N/A    | 1.30            | 1.25   | 1.05   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.13   | N/A             | N/A    | N/A    | N/A    |
| North Gower               | N/A             | 1.25   | 1.25   | 0.90   | N/A             | 1.04   | 1.04   | 1.11   |
| W O Feed                  |                 |        | 1.98   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.80   | N/A    | N/A             | N/A    | 1.35   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.71   | N/A    | N/A             | N/A    | 1.69   | N/A    |

Toledo El. Spot    6.51US

8.22CA

6.38US

8.06CA

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal**

627.56

**DDG's FOB Srn & Aylm**

360.00 - 370.00