

**FARM MARKET NEWS - CORN REPORT FOR 2/9/2021 (All Basis in CAD)**

Exchange rate was 1.2698 down 0.0044  
Chicago corn closed slightly lower to lower.

MAR21      HI 5.74 1/4  
              LOW 5.45  
              CLOSE 5.56 1/4 Down 7 1/2

DEC21      HI 4.62  
              LOW 4.48  
              CLOSE 4.55 3/4 Down 2 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY21 | +MAY21 | +JUL21 |       |       |        |                |       |       |        |
| CK Low            | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| CK High           | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| CK Avg            | 1.45           |        |        |        | -0.04 | 7.01  | 276.07 | 0.95           | -0.22 | 5.51  | 216.82 |
| Essex Cty         | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| Mdsx Low          | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| Mdsx High         | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| Mdsx Avg          | 1.45           |        |        |        | -0.04 | 7.01  | 276.07 | 0.95           | -0.22 | 5.51  | 216.82 |
| Hensall           | 1.50           |        |        |        |       | 7.06  | 278.04 | 1.00           |       | 5.56  | 218.79 |
| Bruce             | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.90           |       | 5.46  | 214.85 |
| Putnam            | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| Burford           | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| Port Perry        | 1.50           |        |        |        |       | 7.06  | 278.04 | 1.00           |       | 5.56  | 218.79 |
| Norfolk           | 1.45           |        |        |        |       | 7.01  | 276.07 | 0.95           |       | 5.51  | 216.82 |
| Palmerston        | 1.37           |        |        |        |       | 6.93  | 272.92 | 0.91           |       | 5.47  | 215.25 |
| Varna             | 1.50           |        |        |        |       | 7.06  | 278.04 | 1.00           |       | 5.56  | 218.79 |
| Trenton           | 1.50           |        |        |        |       | 7.06  | 278.04 | 1.00           |       | 5.56  | 218.79 |
| Winchester        | 1.50           |        |        |        |       | 7.06  | 278.04 | 1.30           |       | 5.86  | 230.60 |
| North Gower       | 1.49           |        |        |        |       | 7.05  | 277.64 | 1.28           |       | 5.84  | 229.81 |
| Vankleek Hill     | 1.70           |        |        |        |       | 7.26  | 285.91 | 1.07           |       | 5.63  | 221.54 |
| Huron FOB         | 1.59           | 1.69   | 1.73   | 1.82   |       | 7.15  | 281.58 | 0.96           |       | 5.52  | 217.21 |
| Kent FOB          | 1.65           |        |        |        |       | 7.21  | 283.94 | 1.05           |       | 5.61  | 220.76 |
| Lamb FOB          | N/A            |        |        |        |       |       |        | 1.05           |       | 5.61  | 220.76 |
| Mdsx FOB          | 1.65           | N/A    | N/A    | N/A    |       | 7.21  | 283.94 | 1.05           |       | 5.61  | 220.76 |
| FOB SW Que        | 2.20           |        |        |        |       | 7.76  | 305.60 | N/A            |       |       |        |
| Track             | 1.86           |        |        |        |       | 7.42  | 292.21 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.26           |       | 5.82  | 229.02 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 6.21  | 244.38 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | 1.90   |       |       |        | 1.20           |       | 5.76  | 226.66 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 2.10   |       |       |        | 1.35           |       | 5.91  | 232.57 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.30   |       |       |        | 1.60           |       | 6.16  | 242.41 |
| W O Feed          | 2.00           |        |        |        |       | 7.57  | 297.88 |                |       |       |        |
| US Rep            | 2.14           |        |        |        |       | 7.70  | 303.23 |                |       |       |        |
| Toledo El.        | -0.09          |        |        |        |       | 5.47  | 215.49 | -0.25          |       | 4.30  | 169.42 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.95           |        |        |        |       | 7.51  | 295.75 | 1.35           |       | 5.91  | 232.57 |
| Prescott          | N/A            |        |        |        |       |       |        | 1.50           |       | 6.06  | 238.47 |
| HI SD CRN         | 1.45           |        |        |        |       | 7.01  | 1/4    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 2/9/2021 (All Basis in CAD)

Exchange rate was 1.2698 down 0.0044

Chicago soybeans closed slightly to moderately higher.

MAR21 HI 14.09 1/2  
LOW 13.77 1/2  
CLOSE 14.01 3/4 Up 14

NOV21 HI 11.96 3/4  
LOW 11.73 1/4  
CLOSE 11.90 3/4 Up 11

|               | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAR21 +MAY21 +MAY21 |      |      |      |       |       |        |          |       |       |        |
| CK Low        | 3.43                 |      |      |      |       | 17.45 | 641.09 | 2.81     |       | 14.72 | 540.78 |
| CK High       | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.85     |       | 14.76 | 542.25 |
| CK Average    | 3.45                 |      |      |      | -0.26 | 17.46 | 641.70 | 2.84     | -0.29 | 14.75 | 542.00 |
| Essex Cty     | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.75     |       | 14.66 | 538.57 |
| Mdsx Low      | 3.41                 |      |      |      |       | 17.43 | 640.35 | 2.79     |       | 14.70 | 540.04 |
| Mdsx High     | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.85     |       | 14.76 | 542.25 |
| Mdsx Average  | 3.43                 |      |      |      | -0.28 | 17.45 | 641.09 | 2.82     | -0.31 | 14.73 | 541.14 |
| Hensall       | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.82     |       | 14.72 | 541.02 |
| Bruce         | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.85     |       | 14.76 | 542.25 |
| Putnam        | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.85     |       | 14.76 | 542.25 |
| Burford       | 3.48                 |      |      |      |       | 17.50 | 642.92 | 2.86     |       | 14.77 | 542.61 |
| Port Perry    | 3.40                 |      |      |      |       | 17.42 | 639.98 | 2.78     |       | 14.69 | 539.67 |
| Norfolk       | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.85     |       | 14.76 | 542.25 |
| Palmerston    | 3.39                 |      |      |      |       | 17.41 | 639.62 | 2.82     |       | 14.73 | 541.14 |
| Varna         | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.80     |       | 14.71 | 540.41 |
| Trenton       | 3.45                 |      |      |      |       | 17.47 | 641.82 | 2.85     |       | 14.76 | 542.25 |
| Winchester    | 3.38                 |      |      |      |       | 17.40 | 639.25 | 2.79     |       | 14.70 | 540.04 |
| North Gower   | 3.40                 |      |      |      |       | 17.42 | 639.98 | 2.85     |       | 14.76 | 542.25 |
| Vankleek Hill | 3.38                 |      |      |      |       | 17.40 | 639.25 | 2.74     |       | 14.65 | 538.20 |
| Huron FOB     | 3.64                 | 3.64 | 3.70 | 3.70 |       | 17.66 | 648.80 | 2.90     |       | 14.81 | 544.08 |
| Kent FOB      | 3.55                 |      |      |      |       | 17.57 | 645.50 | 2.85     |       | 14.76 | 542.25 |
| Lambton FOB   | 3.75                 |      |      |      |       | 17.77 | 652.84 | 3.00     |       | 14.91 | 547.76 |
| Mdsx FOB      | 3.57                 | 3.64 | N/A  | N/A  |       | 17.59 | 646.23 | 2.94     |       | 14.85 | 545.55 |
| PROCESSORS    |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor       | 3.77                 |      |      |      |       | 17.79 | 653.58 | 3.00     |       | 14.91 | 547.76 |
| TRANSFER      |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | 3.95                 |      |      |      |       | 17.97 | 660.19 | 3.30     |       | 15.21 | 558.78 |
| Prescott      | N/A                  |      |      |      |       |       |        | 3.12     |       | 15.03 | 552.17 |
| Port Colborne | 3.92                 |      |      |      |       | 17.94 | 659.09 | 3.39     |       | 15.30 | 562.09 |
| Toledo El.    | -0.13                |      |      |      |       | 13.89 | 510.39 | -0.44    |       | 11.46 | 421.20 |

**FARM MARKET NEWS - WHEAT REPORT FOR 2/9/2021 (All Basis in CAD)**

Exchange rate was 1.2698 down 0.0044

Chicago wheat closed slightly to moderately lower.

|       |       |          |            |       |       |             |
|-------|-------|----------|------------|-------|-------|-------------|
| MAR21 | HI    | 6.60 1/2 |            | JUL21 | HI    | 6.46 1/2    |
|       | LOW   | 6.39 3/4 |            |       | LOW   | 6.31 1/2    |
|       | CLOSE | 6.49 1/2 | Down 6 1/4 |       | CLOSE | 6.41 Down 2 |

Minni wheat closed moderately lower.

|       |       |          |            |       |       |                 |
|-------|-------|----------|------------|-------|-------|-----------------|
| MAR21 | HI    | 6.38     |            | SEP21 | HI    | 6.61            |
|       | LOW   | 6.19 1/2 |            |       | LOW   | 6.45            |
|       | CLOSE | 6.26 1/2 | Down 8 3/4 |       | CLOSE | 6.52 Down 6 1/2 |

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London                    | 1.40            | 1.34   | 1.34   | N/A    | 1.30            | 1.30   | 1.11   | N/A    |
| Hensall                   | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Bruce                     | 1.30            | 1.40   | 1.30   | 1.40   | 1.25            | 1.30   | 1.10   | 1.30   |
| Essex                     | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich                   | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Kent Bridge               | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Chatham                   | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden                   | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | N/A             | 1.17   | 1.37   | 1.37   | N/A             | 1.26   | 1.07   | 1.31   |
| Varna                     | 1.40            | 1.45   | 1.40   | N/A    | 1.30            | 1.35   | 1.10   | N/A    |
| Mitchell                  | 1.45            | 1.55   | 1.40   | N/A    | 1.35            | 1.30   | 1.10   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.19   | N/A             | N/A    | N/A    | N/A    |
| North Gower               | N/A             | 1.17   | 1.17   | 0.90   | N/A             | 1.13   | 1.13   | 1.11   |
| W O Feed                  |                 |        | 1.97   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.79   | N/A    | N/A             | N/A    | 1.44   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.75   | N/A    | N/A             | N/A    | 1.73   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 6.50US | 8.25CA | 6.36US | 8.08CA |
|-----------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 648.94

**DDG's FOB Srn & Aylm** 360.00