

**FARM MARKET NEWS - CORN REPORT FOR 2/8/2021 (All Basis in CAD)**

Exchange rate was 1.2742 down 0.0025  
Chicago corn closed moderately higher to higher.

MAR21      HI 5.65 3/4  
              LOW 5.48 3/4  
              CLOSE 5.63 3/4 Up 15 1/4

DEC21      HI 4.59 3/4  
              LOW 4.49 3/4  
              CLOSE 4.58 1/4 Up 6 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY21 | +MAY21 | +JUL21 |       |       |        |                |       |       |        |
| CK Low            | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| CK High           | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| CK Avg            | 1.45           |        |        |        | -0.08 | 7.09  | 279.02 | 0.95           | -0.24 | 5.53  | 217.80 |
| Essex Cty         | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| Mdsx Low          | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| Mdsx High         | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| Mdsx Avg          | 1.45           |        |        |        | -0.08 | 7.09  | 279.02 | 0.95           | -0.24 | 5.53  | 217.80 |
| Hensall           | 1.47           |        |        |        |       | 7.10  | 279.68 | 0.95           |       | 5.53  | 217.80 |
| Bruce             | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.90           |       | 5.48  | 215.84 |
| Putnam            | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| Burford           | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| Port Perry        | 1.50           |        |        |        |       | 7.14  | 280.99 | 1.00           |       | 5.58  | 219.77 |
| Norfolk           | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.95           |       | 5.53  | 217.80 |
| Palmerston        | 1.42           |        |        |        |       | 7.06  | 277.84 | 0.94           |       | 5.52  | 217.41 |
| Varna             | 1.45           |        |        |        |       | 7.09  | 279.02 | 0.90           |       | 5.48  | 215.84 |
| Trenton           | 1.50           |        |        |        |       | 7.14  | 280.99 | 1.00           |       | 5.58  | 219.77 |
| Winchester        | 1.50           |        |        |        |       | 7.14  | 280.99 | 1.30           |       | 5.88  | 231.58 |
| North Gower       | 1.49           |        |        |        |       | 7.13  | 280.60 | 1.26           |       | 5.84  | 230.01 |
| Vankleek Hill     | 1.69           |        |        |        |       | 7.33  | 288.47 | 1.08           |       | 5.66  | 222.92 |
| Huron FOB         | 1.56           | 1.68   | 1.72   | 1.81   |       | 7.20  | 283.35 | 0.96           |       | 5.54  | 218.20 |
| Kent FOB          | 1.65           |        |        |        |       | 7.29  | 286.90 | 1.05           |       | 5.63  | 221.74 |
| Lamb FOB          | N/A            |        |        |        |       |       |        | 1.05           |       | 5.63  | 221.74 |
| Mdsx FOB          | 1.65           | N/A    | N/A    | N/A    |       | 7.29  | 286.90 | 1.05           |       | 5.63  | 221.74 |
| FOB SW Que        | 2.23           |        |        |        |       | 7.87  | 309.73 | N/A            |       |       |        |
| Track             | 1.91           |        |        |        |       | 7.54  | 296.94 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.26           |       | 5.84  | 230.01 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 6.23  | 245.36 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | 1.90   |       |       |        | 1.20           |       | 5.78  | 227.65 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 2.10   |       |       |        | 1.35           |       | 5.93  | 233.55 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.30   |       |       |        | 1.60           |       | 6.18  | 243.39 |
| W O Feed          | 2.06           |        |        |        |       | 7.70  | 303.12 |                |       |       |        |
| US Rep            | 2.18           |        |        |        |       | 7.82  | 307.76 |                |       |       |        |
| Toledo El.        | -0.09          |        |        |        |       | 5.55  | 218.43 | -0.25          |       | 4.33  | 170.37 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.95           |        |        |        |       | 7.59  | 298.71 | 1.35           |       | 5.93  | 233.55 |
| Prescott          | N/A            |        |        |        |       |       |        | 1.51           |       | 6.09  | 239.85 |
| HI SD CRN         | 1.45           |        |        |        |       | 7.08  | 3/4    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 2/8/2021 (All Basis in CAD)

Exchange rate was 1.2742 down 0.0025

Chicago soybeans closed moderately higher.

MAR21 HI 13.92 1/2  
LOW 13.64 3/4  
CLOSE 13.87 3/4 Up 21

NOV21 HI 11.83  
LOW 11.61 1/4  
CLOSE 11.79 3/4 Up 18 3/4

|               | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAR21 +MAY21 +MAY21 |      |      |      |       |       |        |          |       |       |        |
| CK Low        | 3.35                 |      |      |      |       | 17.23 | 633.00 | 2.78     |       | 14.58 | 535.63 |
| CK High       | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.85     |       | 14.65 | 538.20 |
| CK Average    | 3.43                 |      |      |      | -0.29 | 17.31 | 636.06 | 2.84     | -0.31 | 14.64 | 537.77 |
| Essex Cty     | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.75     |       | 14.55 | 534.53 |
| Mdsx Low      | 3.33                 |      |      |      |       | 17.21 | 632.27 | 2.76     |       | 14.56 | 534.90 |
| Mdsx High     | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.85     |       | 14.65 | 538.20 |
| Mdsx Average  | 3.39                 |      |      |      | -0.33 | 17.27 | 634.47 | 2.81     | -0.34 | 14.60 | 536.55 |
| Hensall       | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.82     |       | 14.61 | 536.98 |
| Bruce         | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.85     |       | 14.65 | 538.20 |
| Putnam        | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.85     |       | 14.65 | 538.20 |
| Burford       | 3.40                 |      |      |      |       | 17.28 | 634.84 | 2.83     |       | 14.63 | 537.47 |
| Port Perry    | 3.32                 |      |      |      |       | 17.20 | 631.90 | 2.75     |       | 14.55 | 534.53 |
| Norfolk       | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.85     |       | 14.65 | 538.20 |
| Palmerston    | 3.42                 |      |      |      |       | 17.30 | 635.57 | 2.85     |       | 14.65 | 538.20 |
| Varna         | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.80     |       | 14.60 | 536.37 |
| Trenton       | 3.45                 |      |      |      |       | 17.33 | 636.68 | 2.85     |       | 14.65 | 538.20 |
| Winchester    | 3.38                 |      |      |      |       | 17.26 | 634.10 | 2.79     |       | 14.59 | 536.00 |
| North Gower   | 3.40                 |      |      |      |       | 17.28 | 634.84 | 2.85     |       | 14.65 | 538.20 |
| Vankleek Hill | 3.36                 |      |      |      |       | 17.24 | 633.37 | 2.73     |       | 14.53 | 533.79 |
| Huron FOB     | 3.60                 | 3.60 | 3.66 | 3.66 |       | 17.48 | 642.19 | 2.88     |       | 14.68 | 539.31 |
| Kent FOB      | 3.55                 |      |      |      |       | 17.43 | 640.35 | 2.85     |       | 14.65 | 538.20 |
| Lambton FOB   | 3.75                 |      |      |      |       | 17.63 | 647.70 | 3.00     |       | 14.80 | 543.72 |
| Mdsx FOB      | 3.53                 | 3.59 | N/A  | N/A  |       | 17.41 | 639.62 | 2.91     |       | 14.71 | 540.41 |
| PROCESSORS    |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor       | 3.82                 |      |      |      |       | 17.70 | 650.27 | 3.04     |       | 14.84 | 545.18 |
| TRANSFER      |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | 3.95                 |      |      |      |       | 17.83 | 655.05 | 3.30     |       | 15.10 | 554.74 |
| Prescott      | N/A                  |      |      |      |       |       |        | 3.11     |       | 14.91 | 547.76 |
| Port Colborne | 3.87                 |      |      |      |       | 17.75 | 652.11 | 3.36     |       | 15.16 | 556.94 |
| Toledo El.    | -0.13                |      |      |      |       | 13.75 | 505.23 | -0.45    |       | 11.35 | 417.10 |

FARM MARKET NEWS - WHEAT REPORT FOR 2/8/2021 (All Basis in CAD)

Exchange rate was 1.2742 down 0.0025

Chicago wheat closed moderately higher to higher.

|       |       |                    |  |       |       |            |
|-------|-------|--------------------|--|-------|-------|------------|
| MAR21 | HI    | 6.57 1/2           |  | JUL21 | HI    | 6.45 1/4   |
|       | LOW   | 6.42 1/2           |  |       | LOW   | 6.33 1/2   |
|       | CLOSE | 6.55 3/4 Up 14 1/2 |  |       | CLOSE | 6.43 Up 11 |

Minni wheat closed moderately higher.

|       |       |                   |  |       |       |                   |
|-------|-------|-------------------|--|-------|-------|-------------------|
| MAR21 | HI    | 6.36 3/4          |  | SEP21 | HI    | 6.59 1/2          |
|       | LOW   | 6.24 1/4          |  |       | LOW   | 6.50              |
|       | CLOSE | 6.35 1/4 Up 9 1/4 |  |       | CLOSE | 6.58 1/2 Up 8 1/4 |

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London                    | 1.41            | 1.35   | 1.35   | N/A    | 1.32            | 1.32   | 1.13   | N/A    |
| Hensall                   | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Bruce                     | 1.30            | 1.40   | 1.30   | 1.40   | 1.25            | 1.30   | 1.10   | 1.30   |
| Essex                     | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich                   | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Kent Bridge               | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Chatham                   | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden                   | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | N/A             | 1.23   | 1.41   | 1.43   | N/A             | 1.29   | 1.10   | 1.36   |
| Varna                     | 1.40            | 1.45   | 1.40   | N/A    | 1.30            | 1.35   | 1.10   | N/A    |
| Mitchell                  | 1.45            | 1.55   | 1.40   | N/A    | 1.35            | 1.30   | 1.10   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.18   | N/A             | N/A    | N/A    | N/A    |
| North Gower               | N/A             | 1.17   | 1.17   | 0.90   | N/A             | 1.13   | 1.13   | 1.11   |
| W O Feed                  |                 |        | 2.00   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.81   | N/A    | N/A             | N/A    | 1.45   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.80   | N/A    | N/A             | N/A    | 1.76   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 6.56US | 8.36CA | 6.38US | 8.13CA |
|-----------------|--------|--------|--------|--------|

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 646.63

DDG's FOB Srn & Aylm 360.00