

**FARM MARKET NEWS - CORN REPORT FOR 2/5/2021 (All Basis in CAD)**

Exchange rate was 1.2767 down 0.0066  
Chicago corn closed slightly lower to steady.

MAR21      HI 5.52 1/4  
              LOW 5.45 1/2  
              CLOSE 5.48 1/2 Down 1 1/2

DEC21      HI 4.53 1/4  
              LOW 4.49 3/4  
              CLOSE 4.51 3/4 Unchanged

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY21 | +MAY21 | +JUL21 |       |       |        |                |       |       |        |
| CK Low            | 1.40           |        |        |        |       | 6.89  | 271.05 | 0.90           |       | 5.42  | 213.28 |
| CK High           | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.95           |       | 5.47  | 215.25 |
| CK Avg            | 1.43           |        |        |        | -0.07 | 6.92  | 272.36 | 0.93           | -0.25 | 5.44  | 214.26 |
| Essex Cty         | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.95           |       | 5.47  | 215.25 |
| Mdsx Low          | 1.40           |        |        |        |       | 6.89  | 271.05 | 0.90           |       | 5.42  | 213.28 |
| Mdsx High         | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.90           |       | 5.42  | 213.28 |
| Mdsx Avg          | 1.43           |        |        |        | -0.07 | 6.91  | 272.03 | 0.90           | -0.27 | 5.42  | 213.28 |
| Hensall           | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.92           |       | 5.43  | 213.93 |
| Bruce             | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.90           |       | 5.42  | 213.28 |
| Putnam            | 1.40           |        |        |        |       | 6.89  | 271.05 | 0.90           |       | 5.42  | 213.28 |
| Burford           | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.90           |       | 5.42  | 213.28 |
| Port Perry        | 1.45           |        |        |        |       | 6.94  | 273.02 | 1.00           |       | 5.52  | 217.21 |
| Norfolk           | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.95           |       | 5.47  | 215.25 |
| Palmerston        | 1.39           |        |        |        |       | 6.88  | 270.66 | 0.93           |       | 5.45  | 214.46 |
| Varna             | 1.45           |        |        |        |       | 6.94  | 273.02 | 0.90           |       | 5.42  | 213.28 |
| Trenton           | 1.50           |        |        |        |       | 6.99  | 274.99 | 1.00           |       | 5.52  | 217.21 |
| Winchester        | 1.45           |        |        |        |       | 6.94  | 273.02 | 1.25           |       | 5.77  | 227.06 |
| North Gower       | 1.49           |        |        |        |       | 6.98  | 274.59 | 1.26           |       | 5.78  | 227.45 |
| Vankleek Hill     | 1.71           |        |        |        |       | 7.20  | 283.25 | 1.09           |       | 5.61  | 220.76 |
| Huron FOB         | 1.54           | 1.67   | 1.71   | 1.80   |       | 7.03  | 276.56 | 0.96           |       | 5.48  | 215.64 |
| Kent FOB          | 1.65           |        |        |        |       | 7.14  | 280.89 | 1.05           |       | 5.57  | 219.18 |
| Lamb FOB          | N/A            |        |        |        |       |       |        | 1.05           |       | 5.57  | 219.18 |
| Mdsx FOB          | 1.65           | N/A    | N/A    | N/A    |       | 7.14  | 280.89 | 1.05           |       | 5.57  | 219.18 |
| FOB SW Que        | 2.26           |        |        |        |       | 7.75  | 304.91 | N/A            |       |       |        |
| Track             | 1.89           |        |        |        |       | 7.38  | 290.34 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.26           |       | 5.78  | 227.45 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 6.17  | 242.80 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | 1.90   |       |       |        | 1.20           |       | 5.72  | 225.09 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 2.10   |       |       |        | 1.35           |       | 5.87  | 230.99 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.30   |       |       |        | 1.60           |       | 6.12  | 240.84 |
| W O Feed          | 2.03           |        |        |        |       | 7.52  | 295.93 |                |       |       |        |
| US Rep            | 2.16           |        |        |        |       | 7.65  | 300.97 |                |       |       |        |
| Toledo El.        | -0.09          |        |        |        |       | 5.40  | 212.42 | -0.26          |       | 4.26  | 167.79 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.95           |        |        |        |       | 7.44  | 292.70 | 1.35           |       | 5.87  | 230.99 |
| Prescott          | N/A            |        |        |        |       |       |        | 1.53           |       | 6.05  | 238.08 |
| HI SD CRN         | 1.45           |        |        |        |       | 6.93  | 1/2    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 2/5/2021 (All Basis in CAD)

Exchange rate was 1.2767 down 0.0066

Chicago soybeans closed mixed.

MAR21 HI 13.82 3/4  
LOW 13.65 1/2  
CLOSE 13.66 3/4 Down 5 3/4

NOV21 HI 11.70  
LOW 11.55 1/2  
CLOSE 11.61 Up 3/4

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAR21 +MAY21 +MAY21 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 3.39                 |      |      |      |       | 17.06 | 626.76 | 2.80     |       | 14.41 | 529.48 |
| CK High           | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.85     |       | 14.46 | 531.31 |
| CK Average        | 3.44                 |      |      |      | -0.27 | 17.11 | 628.59 | 2.84     | -0.29 | 14.45 | 531.01 |
| Essex Cty         | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.75     |       | 14.36 | 527.64 |
| Mdsx Low          | 3.37                 |      |      |      |       | 17.04 | 626.02 | 2.78     |       | 14.39 | 528.74 |
| Mdsx High         | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.85     |       | 14.46 | 531.31 |
| Mdsx Average      | 3.41                 |      |      |      | -0.29 | 17.08 | 627.49 | 2.82     | -0.31 | 14.43 | 530.03 |
| Hensall           | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.82     |       | 14.43 | 530.09 |
| Bruce             | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.85     |       | 14.46 | 531.31 |
| Putnam            | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.85     |       | 14.46 | 531.31 |
| Burford           | 3.44                 |      |      |      |       | 17.11 | 628.59 | 2.85     |       | 14.46 | 531.31 |
| Port Perry        | 3.36                 |      |      |      |       | 17.03 | 625.65 | 2.77     |       | 14.38 | 528.37 |
| Norfolk           | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.85     |       | 14.46 | 531.31 |
| Palmerston        | 3.35                 |      |      |      |       | 17.02 | 625.29 | 2.71     |       | 14.32 | 526.17 |
| Varna             | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.80     |       | 14.41 | 529.48 |
| Trenton           | 3.45                 |      |      |      |       | 17.12 | 628.96 | 2.85     |       | 14.46 | 531.31 |
| Winchester        | 3.38                 |      |      |      |       | 17.05 | 626.39 | 2.75     |       | 14.36 | 527.64 |
| North Gower       | 3.40                 |      |      |      |       | 17.07 | 627.12 | 2.83     |       | 14.44 | 530.58 |
| Vankleek Hill     | 3.40                 |      |      |      |       | 17.07 | 627.12 | 2.73     |       | 14.34 | 526.90 |
| Huron FOB         | 3.62                 | 3.62 | 3.68 | 3.68 |       | 17.29 | 635.21 | 2.89     |       | 14.50 | 532.78 |
| Kent FOB          | 3.55                 |      |      |      |       | 17.22 | 632.63 | 2.85     |       | 14.46 | 531.31 |
| Lambton FOB       | 3.75                 |      |      |      |       | 17.42 | 639.98 | 3.00     |       | 14.61 | 536.83 |
| Mdsx FOB          | 3.57                 | 3.63 | N/A  | N/A  |       | 17.24 | 633.37 | 2.97     |       | 14.58 | 535.72 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 3.87                 |      |      |      |       | 17.54 | 644.39 | 2.98     |       | 14.59 | 536.09 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 3.95                 |      |      |      |       | 17.62 | 647.33 | 3.30     |       | 14.91 | 547.85 |
| Prescott          | N/A                  |      |      |      |       |       |        | 3.12     |       | 14.73 | 541.23 |
| Port Colborne     | 3.92                 |      |      |      |       | 17.59 | 646.23 | 3.38     |       | 14.99 | 550.79 |
| Toledo El.        | -0.13                |      |      |      |       | 13.54 | 497.50 | -0.45    |       | 11.16 | 410.18 |

FARM MARKET NEWS - WHEAT REPORT FOR 2/5/2021 (All Basis in CAD)

Exchange rate was 1.2767 down 0.0066

Chicago wheat closed slightly higher.

MAR21 HI 6.47 1/2  
LOW 6.32 1/4  
CLOSE 6.41 1/4 Up 3 3/4

JUL21 HI 6.37  
LOW 6.23 1/4  
CLOSE 6.32 Up 4

Minni wheat closed slightly higher.

MAR21 HI 6.29 1/2  
LOW 6.18  
CLOSE 6.26 Up 4 1/4

SEP21 HI 6.52  
LOW 6.43 1/4  
CLOSE 6.50 1/4 Up 5

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London                    | 1.41            | 1.34   | 1.34   | N/A    | 1.31            | 1.31   | 1.11   | N/A    |
| Hensall                   | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Bruce                     | 1.30            | 1.40   | 1.30   | 1.40   | 1.25            | 1.30   | 1.10   | 1.30   |
| Essex                     | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich                   | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Kent Bridge               | 1.45            | N/A    | 1.40   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Chatham                   | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden                   | N/A             | N/A    | 1.40   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | N/A             | 1.21   | 1.40   | 1.41   | N/A             | 1.31   | 1.12   | 1.35   |
| Varna                     | 1.40            | 1.45   | 1.40   | N/A    | 1.30            | 1.35   | 1.10   | N/A    |
| Mitchell                  | 1.45            | 1.55   | 1.40   | N/A    | 1.35            | 1.30   | 1.10   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.12   | N/A             | N/A    | N/A    | N/A    |
| North Gower               | N/A             | 1.17   | 1.17   | 0.90   | N/A             | 1.15   | 1.15   | 1.11   |
| W O Feed                  |                 |        | 1.99   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.80   | N/A    | N/A             | N/A    | 1.44   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.77   | N/A    | N/A             | N/A    | 1.75   | N/A    |

Toledo El. Spot 6.41US

8.19CA

6.27US

8.01CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 639.90

DDG's FOB Srn & Aylm 360.00