

FARM MARKET NEWS - CORN REPORT FOR 2/4/2021 (All Basis in CAD)

Exchange rate was 1.2833 up 0.0057  
Chicago corn closed narrowly mixed.

MAR21 HI 5.58  
LOW 5.47  
CLOSE 5.50 Down 2

DEC21 HI 4.54  
LOW 4.48 1/2  
CLOSE 4.51 3/4 Up 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
<b>ELEVATORS</b>		+MAY21	+MAY21	+JUL21							
CK Low	1.40					6.90	271.64	0.90		5.42	213.28
CK High	1.45					6.95	273.61	0.95		5.47	215.25
CK Avg	1.43				-0.10	6.93	272.95	0.91	-0.29	5.43	213.61
Essex Cty	1.45					6.95	273.61	0.90		5.42	213.28
Mdsx Low	1.40					6.90	271.64	0.90		5.42	213.28
Mdsx High	1.45					6.95	273.61	0.90		5.42	213.28
Mdsx Avg	1.43				-0.10	6.93	272.63	0.90	-0.30	5.42	213.28
Hensall	1.45					6.95	273.61	0.92		5.43	213.93
Bruce	1.45					6.95	273.61	0.90		5.42	213.28
Putnam	1.40					6.90	271.64	0.90		5.42	213.28
Burford	1.45					6.95	273.61	0.90		5.42	213.28
Port Perry	1.45					6.95	273.61	1.00		5.52	217.21
Norfolk	1.45					6.95	273.61	0.90		5.42	213.28
Palmerston	1.42					6.92	272.43	0.95		5.47	215.25
Varna	1.45					6.95	273.61	0.90		5.42	213.28
Trenton	1.50					7.00	275.58	1.00		5.52	217.21
Winchester	1.45					6.95	273.61	1.25		5.77	227.06
North Gower	1.49					6.99	275.18	1.26		5.78	227.45
Vankleek Hill	1.71					7.21	283.85	1.09		5.61	220.76
Huron FOB	1.58	1.70	1.73	1.83		7.08	278.73	0.98		5.50	216.43
Kent FOB	1.65					7.15	281.48	1.00		5.52	217.21
Lamb FOB	N/A							1.05		5.57	219.18
Mdsx FOB	1.65	N/A	N/A	N/A		7.15	281.48	1.05		5.57	219.18
FOB SW Que	2.29					7.79	306.68	N/A			
Track	1.91					7.41	291.72	N/A			
<b>PROCESSORS</b>											
Chat-Eth	N/A	N/A	N/A	N/A				1.26		5.78	227.45
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.65		6.17	242.80
Aylmer-Eth	N/A	N/A	N/A	1.90				1.20		5.72	225.09
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.95				1.30		5.82	229.02
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	2.05				1.45		5.97	234.93
W O Feed	2.07					7.57	298.10				
US Rep	2.19					7.69	302.74				
Toledo El.	-0.09					5.41	212.99	-0.26		4.26	167.74
<b>TRANSFER</b>											
Pt. Colb	1.95					7.45	293.29	1.35		5.87	230.99
Prescott	N/A							1.53		6.05	238.08
HI SD CRN	1.45					6.95					

\*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/4/2021 (All Basis in CAD)

Exchange rate was 1.2833 up 0.0057  
Chicago soybeans closed slightly higher.

MAR21 HI 13.81 1/2  
LOW 13.64 1/2  
CLOSE 13.72 1/2 Up 1 1/4

NOV21 HI 11.63 1/4  
LOW 11.53  
CLOSE 11.60 1/4 Up 4

Location	OLD CROP						NEW CROP				
	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
<b>ELEVATORS</b>		+MAR21	+MAY21	+MAY21							
CK Low	3.42					17.15	629.97	2.79		14.39	528.83
CK High	3.45					17.18	631.07	2.85		14.45	531.04
CK Average	3.45				-0.35	17.17	630.89	2.84	-0.35	14.44	530.67
Essex Cty	3.45					17.18	631.07	2.75		14.35	527.36
Mdsx Low	3.40					17.13	629.24	2.77		14.37	528.10
Mdsx High	3.45					17.18	631.07	2.85		14.45	531.04
Mdsx Average	3.43				-0.36	17.15	630.15	2.81	-0.37	14.41	529.57
Hensall	3.42					17.14	629.85	2.78		14.39	528.59
Bruce	3.45					17.18	631.07	2.85		14.45	531.04
Putnam	3.45					17.18	631.07	2.85		14.45	531.04
Burford	3.47					17.20	631.81	2.84		14.44	530.67
Port Perry	3.39					17.12	628.87	2.76		14.36	527.73
Norfolk	3.45					17.18	631.07	2.85		14.45	531.04
Palmerston	3.43					17.16	630.34	2.76		14.36	527.73
Varna	3.40					17.13	629.24	2.75		14.35	527.36
Trenton	3.40					17.13	629.24	2.80		14.40	529.20
Winchester	3.40					17.13	629.24	2.85		14.45	531.04
North Gower	3.38					17.11	628.50	2.78		14.38	528.47
Vankleek Hill	3.40					17.13	629.24	2.73		14.33	526.63
Huron FOB	3.66	3.66	3.72	3.72		17.39	638.79	2.91		14.51	533.24
Kent FOB	3.55					17.28	634.75	2.85		14.45	531.04
Lambton FOB	3.65					17.38	638.42	2.95		14.55	534.71
Mdsx FOB	3.60	3.66	N/A	N/A		17.33	636.58	2.97		14.57	535.45
<b>PROCESSORS</b>											
Windsor	3.96					17.69	649.81	3.03		14.63	537.65
<b>TRANSFER</b>											
Hamilton	3.95					17.68	649.45	3.30		14.90	547.57
Prescott	N/A							3.12		14.72	540.96
Port Colborne	3.94					17.67	649.08	3.38		14.98	550.51
Toledo El.	-0.13					13.60	499.59	-0.45		11.15	409.82

FARM MARKET NEWS - WHEAT REPORT FOR 2/4/2021 (All Basis in CAD)

Exchange rate was 1.2833 up 0.0057

Chicago wheat closed slightly to moderately lower.

MAR21 HI 6.50 1/2  
 LOW 6.33  
 CLOSE 6.37 1/2 Down 10 3/4

JUL21 HI 6.35 1/4  
 LOW 6.23  
 CLOSE 6.28 Down 5

Minni wheat closed slightly lower.

MAR21 HI 6.28 1/4  
 LOW 6.17 1/4  
 CLOSE 6.21 3/4 Down 3 1/4

SEP21 HI 6.48 3/4  
 LOW 6.41 1/4  
 CLOSE 6.45 1/4 Down 1/4

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
<b>ELEVATORS</b>								
Brgssvll	N/A	N/A	1.40	N/A	N/A	N/A	1.10	N/A
London	1.42	1.36	1.36	N/A	1.32	1.32	1.13	N/A
Hensall	1.45	N/A	1.40	N/A	1.35	N/A	1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.10	N/A
Bruce	1.30	1.40	1.30	1.40	1.25	1.30	1.10	1.30
Essex	N/A	N/A	1.40	N/A	N/A	N/A	1.10	N/A
Norwich	1.45	N/A	1.40	N/A	1.35	N/A	1.10	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	1.10	N/A
Kent Bridge	1.45	N/A	1.40	N/A	1.35	N/A	1.10	N/A
Chatham	N/A	N/A	1.40	N/A	N/A	N/A	1.10	N/A
Brigden	N/A	N/A	1.40	N/A	N/A	N/A	1.10	N/A
Palmerston	N/A	1.22	1.41	1.43	N/A	1.32	1.12	1.36
Varna	1.40	1.45	1.40	N/A	1.30	1.35	1.10	N/A
Mitchell	1.45	1.55	1.40	N/A	1.35	1.30	1.10	N/A
Thornton	N/A	N/A	N/A	1.14	N/A	N/A	N/A	N/A
North Gower	N/A	1.17	1.17	0.90	N/A	1.17	1.17	1.09
W O Feed			2.01					
<b>TERMINAL</b>								
Port Colborne	N/A	N/A	1.82	N/A	N/A	N/A	1.45	N/A
<b>PROCESSORS</b>								
Toledo FM	N/A	N/A	1.81	N/A	N/A	N/A	1.78	N/A

Toledo El. Spot 6.38US

8.18CA

6.23US

7.99CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 642.77

DDG's FOB Srn & Aylm 360.00