

FARM MARKET NEWS - CORN REPORT FOR 1/22/2021 (All Basis in CAD)

Exchange rate was 1.2723 up 0.0094
Chicago corn closed sharply lower.

MAR21 HI 5.22 3/4
 LOW 4.99 1/4
 CLOSE 5.00 1/2 Down 23 3/4

DEC21 HI 4.47 3/4
 LOW 4.28 1/4
 CLOSE 4.30 1/4 Down 18 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR21	+MAY21	+MAY21							
CK Low	1.40					6.41	252.15	0.90		5.20	204.81
CK High	1.40					6.41	252.15	0.95		5.25	206.78
CK Avg	1.40				0.03	6.41	252.15	0.91	-0.21	5.21	205.14
Essex Cty	1.40					6.41	252.15	0.90		5.20	204.81
Mdsx Low	1.40					6.41	252.15	0.90		5.20	204.81
Mdsx High	1.40					6.41	252.15	0.90		5.20	204.81
Mdsx Avg	1.40				0.03	6.41	252.15	0.90	-0.21	5.20	204.81
Hensall	1.42					6.42	252.81	0.95		5.25	206.78
Bruce	1.40					6.41	252.15	0.95		5.25	206.78
Putnam	1.40					6.41	252.15	0.90		5.20	204.81
Burford	1.40					6.41	252.15	0.90		5.20	204.81
Port Perry	1.45					6.46	254.12	1.00		5.30	208.75
Norfolk	1.40					6.41	252.15	0.90		5.20	204.81
Palmerston	1.30					6.31	248.22	0.91		5.21	205.21
Varna	1.40					6.41	252.15	0.95		5.25	206.78
Trenton	1.50					6.51	256.09	1.00		5.30	208.75
Winchester	1.45					6.46	254.12	1.25		5.55	218.59
North Gower	1.49					6.50	255.70	1.26		5.56	218.99
Vankleek Hill	1.55					6.56	258.06	1.02		5.32	209.54
Huron FOB	1.46	1.46	1.52	1.59		6.47	254.52	0.91		5.21	205.21
Kent FOB	1.60					6.61	260.03	1.00		5.30	208.75
Lamb FOB	N/A							1.00		5.30	208.75
Mdsx FOB	N/A	N/A	N/A	N/A				1.00		5.30	208.75
FOB SW Que	2.19					7.20	283.25	N/A			
Track	1.83					6.84	269.08	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.09		5.39	212.29
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.41		5.71	224.89
Aylmer-Eth	N/A	N/A	N/A	N/A				1.20		5.50	216.62
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.30		5.60	220.56
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.35		5.65	222.53
W O Feed	1.97					6.97	274.51				
US Rep	2.00					7.01	275.77				
Toledo El.	-0.13					4.88	192.03	-0.25		4.05	159.36
TRANSFER											
Pt. Colb	1.90					6.91	271.84	1.20		5.50	216.62
Prescott	N/A							1.45		5.75	226.47
HI SD CRN	1.40					6.40	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/22/2021 (All Basis in CAD)

Exchange rate was 1.2723 up 0.0094

Chicago soybeans closed lower to sharply lower.

MAR21 HI 13.67
 LOW 13.05 1/4
 CLOSE 13.11 3/4 Down 58 1/2

NOV21 HI 11.65
 LOW 11.03 1/4
 CLOSE 11.12 Down 56 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR21 +MAR21 +MAY21										
CK Low	3.19					16.31	599.20	2.57		13.69	503.02
CK High	3.20					16.32	599.57	2.65		13.77	505.96
CK Average	3.20				-0.29	16.32	599.50	2.62	-0.32	13.74	504.86
Essex Cty	3.20					16.32	599.57	2.60		13.72	504.12
Mdsx Low	3.17					16.29	598.46	2.55		13.67	502.29
Mdsx High	3.20					16.32	599.57	2.60		13.72	504.12
Mdsx Average	3.19				-0.30	16.30	599.01	2.58	-0.36	13.70	503.21
Hensall	3.20					16.32	599.57	2.60		13.72	504.12
Bruce	3.20					16.32	599.57	2.60		13.72	504.12
Putnam	3.20					16.32	599.57	2.60		13.72	504.12
Burford	3.24					16.36	601.04	2.62		13.74	504.86
Port Perry	3.16					16.28	598.10	2.54		13.66	501.92
Norfolk	3.20					16.32	599.57	2.65		13.77	505.96
Palmerston	3.14					16.26	597.36	2.51		13.63	500.82
Varna	3.20					16.32	599.57	2.60		13.72	504.12
Trenton	3.20					16.32	599.57	2.60		13.72	504.12
Winchester	3.20					16.32	599.57	2.61		13.73	504.49
North Gower	3.35					16.47	605.08	2.73		13.85	508.90
Vankleek Hill	3.13					16.25	596.99	2.58		13.70	503.39
Huron FOB	3.39	3.45	3.45	3.51		16.51	606.55	2.67		13.79	506.70
Kent FOB	3.20					16.32	599.57	2.65		13.77	505.96
Lambton FOB	3.25					16.37	601.40	2.80		13.92	511.47
Mdsx FOB	3.30	3.37	3.37	N/A		16.42	603.24	2.76		13.88	510.00
PROCESSORS											
Windsor	3.53					16.65	611.69	2.80		13.92	511.47
TRANSFER											
Hamilton	3.65					16.77	616.10	3.10		14.22	522.50
Prescott	N/A							2.96		14.08	517.35
Port Colborne	3.71					16.83	618.30	3.15		14.27	524.33
Toledo El.	-0.13					12.99	477.31	-0.45		10.67	392.22

FARM MARKET NEWS - WHEAT REPORT FOR 1/22/2021 (All Basis in CAD)

Exchange rate was 1.2723 up 0.0094

Chicago wheat closed lower to sharply lower.

MAR21 HI 6.59
 LOW 6.33
 CLOSE 6.34 1/2 Down 26 1/4

JUL21 HI 6.45 1/2
 LOW 6.22
 CLOSE 6.24 Down 23 3/4

Minni wheat closed lower.

MAR21 HI 6.34 1/2
 LOW 6.11
 CLOSE 6.12 1/2 Down 22 3/4

SEP21 HI 6.51
 LOW 6.31
 CLOSE 6.31 3/4 Down 21

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.05	N/A
London	1.35	1.29	1.22	N/A	1.25	1.25	1.00	N/A
Hensall	1.35	N/A	1.30	N/A	1.35	N/A	1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.10	N/A
Bruce	1.30	1.40	1.30	1.40	1.25	1.30	1.10	1.30
Essex	N/A	N/A	1.30	N/A	N/A	N/A	1.05	N/A
Norwich	1.35	N/A	1.30	N/A	1.35	N/A	1.05	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	1.10	N/A
Kent Bridge	1.35	N/A	1.30	N/A	1.35	N/A	1.05	N/A
Chatham	N/A	N/A	1.30	N/A	N/A	N/A	1.05	N/A
Brigden	N/A	N/A	1.30	N/A	N/A	N/A	1.05	N/A
Palmerston	N/A	1.16	1.23	N/A	N/A	1.26	1.07	N/A
Varna	1.30	1.35	1.30	N/A	1.25	1.25	1.05	N/A
Mitchell	1.35	1.45	1.30	N/A	1.35	1.30	1.05	N/A
Thornton	N/A	N/A	N/A	1.13	N/A	N/A	N/A	N/A
North Gower	N/A	1.12	1.12	0.75	N/A	1.20	1.20	0.75
W O Feed			1.97					
TERMINAL								
Port Colborne	N/A	N/A	1.74	N/A	N/A	N/A	1.39	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.73	N/A	N/A	N/A	1.70	N/A

Toledo El. Spot 6.35US

8.07CA

6.19US

7.88CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

630.09

DDG's FOB Srn & Aylm

330.00 - 340.00