

FARM MARKET NEWS - CORN REPORT FOR 1/18/2021 (All Basis in CAD)

Exchange rate was 1.2758 up 0.0035

Markets in the U.S. were closed for the Martin Luther King Jr. holiday.

On Jan. 15, Chicago corn closed mixed.

MAR21 HI 5.36 1/2
 LOW 5.27 3/4
 CLOSE 5.31 1/2 Down 2 3/4

DEC21 HI 4.61 1/4
 LOW 4.56
 CLOSE 4.60 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR21	+MAY21	+MAY21							
CK Low	1.40					6.72	264.36	0.95		5.55	218.49
CK High	1.45					6.77	266.33	0.95		5.55	218.49
CK Avg	1.42				-0.04	6.73	265.01	0.95	-0.25	5.55	218.49
Essex Cty	1.45					6.77	266.33	0.95		5.55	218.49
Mdsx Low	1.40					6.72	264.36	0.95		5.55	218.49
Mdsx High	1.40					6.72	264.36	0.95		5.55	218.49
Mdsx Avg	1.40				-0.05	6.72	264.36	0.95	-0.25	5.55	218.49
Hensall	1.42					6.73	265.01	0.97		5.57	219.15
Bruce	1.40					6.72	264.36	0.95		5.55	218.49
Putnam	1.40					6.72	264.36	0.95		5.55	218.49
Burford	1.45					6.77	266.33	0.95		5.55	218.49
Port Perry	1.45					6.77	266.33	1.00		5.60	220.46
Norfolk	1.45					6.77	266.33	0.95		5.55	218.49
Palmerston	1.40					6.72	264.36	1.01		5.61	220.86
Varna	1.40					6.72	264.36	0.95		5.55	218.49
Trenton	1.40					6.72	264.36	1.00		5.60	220.46
Winchester	1.45					6.77	266.33	1.25		5.85	230.30
North Gower	1.49					6.81	267.90	1.26		5.86	230.70
Vankleek Hill	1.64					6.96	273.81	0.99		5.59	220.07
Huron FOB	1.55	1.58	1.61	1.64		6.87	270.26	0.99		5.59	220.07
Kent FOB	1.68					7.00	275.38	1.05		5.65	222.43
Lamb FOB	N/A							1.10		5.70	224.40
Mdsx FOB	N/A	N/A	N/A	N/A				1.00		5.60	220.46
FOB SW Que	1.83					7.15	281.29	N/A			
Track	1.92					7.23	284.63	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.11		5.71	224.79
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.43		6.03	237.39
Aylmer-Eth	N/A	N/A	N/A	N/A				1.20		5.80	228.34
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.25		5.85	230.30
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.35		5.95	234.24
W O Feed	2.07					7.39	290.73				
US Rep	2.09					7.41	291.52				
Toledo El.	-0.06					5.25	206.73	-0.26		4.34	171.05
TRANSFER											
Pt. Colb	1.80					7.12	280.11	1.20		5.80	228.34
Prescott	N/A							1.45		6.05	238.18
HI SD CRN	1.45					6.76	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/18/2021 (All Basis in CAD)

Exchange rate was 1.2758 up 0.0035

Chicago soybeans closed mixed.

MAR21 HI 14.34 1/2

LOW 14.13 1/2

CLOSE 14.16 3/4 Down 13 3/4

NOV21 HI 12.03

LOW 11.90 1/4

CLOSE 11.97 3/4 Up 1 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR21 +MAR21 +MAY21										
CK Low	3.40					17.57	645.50	2.70		14.68	539.31
CK High	3.41					17.58	645.86	2.75		14.73	541.14
CK Average	3.40				-0.40	17.57	645.56	2.74	-0.44	14.72	540.71
Essex Cty	3.40					17.57	645.50	2.70		14.68	539.31
Mdsx Low	3.39					17.56	645.13	2.71		14.69	539.67
Mdsx High	3.40					17.57	645.50	2.75		14.73	541.14
Mdsx Average	3.40				-0.40	17.56	645.31	2.73	-0.45	14.71	540.41
Hensall	3.37					17.53	644.27	2.72		14.69	539.92
Bruce	3.40					17.57	645.50	2.70		14.68	539.31
Putnam	3.40					17.57	645.50	2.75		14.73	541.14
Burford	3.46					17.63	647.70	2.78		14.76	542.25
Port Perry	3.38					17.55	644.76	2.70		14.68	539.31
Norfolk	3.40					17.57	645.50	2.75		14.73	541.14
Palmerston	3.42					17.59	646.23	2.75		14.73	541.14
Varna	3.35					17.52	643.66	2.70		14.68	539.31
Trenton	3.35					17.52	643.66	2.70		14.68	539.31
Winchester	3.51					17.68	649.54	2.70		14.68	539.31
North Gower	3.31					17.48	642.19	2.72		14.70	540.04
Vankleek Hill	3.48					17.65	648.43	2.74		14.72	540.78
Huron FOB	3.59	3.66	3.66	3.71		17.76	652.48	2.82		14.80	543.72
Kent FOB	3.40					17.57	645.50	2.75		14.73	541.14
Lambton FOB	3.50					17.67	649.17	2.75		14.73	541.14
Mdsx FOB	3.52	3.59	3.65	N/A		17.69	649.90	2.86		14.84	545.18
PROCESSORS											
Windsor	3.85					18.02	662.03	3.05		15.03	552.17
TRANSFER											
Hamilton	3.85					18.02	662.03	3.20		15.18	557.68
Prescott	N/A							3.12		15.10	554.74
Port Colborne	3.93					18.10	664.97	3.24		15.22	559.15
Toledo El.	-0.13					14.04	515.88	-0.45		11.53	423.69

FARM MARKET NEWS - WHEAT REPORT FOR 1/18/2021 (All Basis in CAD)

Exchange rate was 1.2758 up 0.0035

Chicago wheat closed slightly higher.

MAR21 HI 6.93
 LOW 6.64 1/2
 CLOSE 6.75 1/2 Up 5 1/2

JUL21 HI 6.70 1/2
 LOW 6.49
 CLOSE 6.57 3/4 Up 2 3/4

Minni wheat closed slightly higher.

MAR21 HI 6.53 1/4
 LOW 6.35 3/4
 CLOSE 6.43 1/4 Up 2 3/4

SEP21 HI 6.68
 LOW 6.51 3/4
 CLOSE 6.59 Up 4

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.05	N/A
London	1.46	1.39	1.39	N/A	1.34	1.34	1.14	N/A
Hensall	1.35	N/A	1.30	N/A	1.35	N/A	1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.10	N/A
Bruce	1.30	1.40	1.30	1.40	1.25	1.30	1.10	1.30
Essex	N/A	N/A	1.35	N/A	N/A	N/A	1.05	N/A
Norwich	1.35	N/A	1.30	N/A	1.35	N/A	1.05	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	1.10	N/A
Kent Bridge	1.35	N/A	1.30	N/A	1.35	N/A	1.05	N/A
Chatham	N/A	N/A	1.35	N/A	N/A	N/A	1.05	N/A
Brigden	N/A	N/A	1.35	N/A	N/A	N/A	1.05	N/A
Palmerston	N/A	1.28	1.35	N/A	N/A	1.26	1.07	N/A
Varna	1.35	1.40	1.35	N/A	1.25	1.25	1.05	N/A
Mitchell	1.35	1.45	1.30	N/A	1.35	1.30	1.05	N/A
Thornton	N/A	N/A	N/A	1.34	N/A	N/A	N/A	N/A
North Gower	N/A	1.12	1.12	0.65	N/A	1.20	1.20	0.75
W O Feed			2.09					
TERMINAL								
Port Colborne	N/A	N/A	1.85	N/A	N/A	N/A	1.54	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.86	N/A	N/A	N/A	1.81	N/A

Toledo El. Spot 6.76US

8.62CA

6.53US

8.33CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

670.44

DDG's FOB Srn & Aylm

330.00 - 340.00