

FARM MARKET NEWS - CORN REPORT FOR 12/17/2020 (All Basis in CAD)

Exchange rate was 1.2719 down 0.0030

Chicago corn closed slightly to moderately higher.

MAR21 HI 4.33
 LOW 4.24 1/4
 CLOSE 4.32 1/2 Up 5 1/4

DEC21 HI 4.15
 LOW 4.10 3/4
 CLOSE 4.15 Up 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR21	+MAR21	+MAY21							
CK Low	1.25					5.58	219.48	0.90		5.05	198.81
CK High	1.30					5.63	221.45	0.95		5.10	200.78
CK Avg	1.27				0.07	5.59	220.13	0.91	-0.17	5.06	199.14
Essex Cty	1.30					5.63	221.45	0.90		5.05	198.81
Mdsx Low	1.25					5.58	219.48	0.90		5.05	198.81
Mdsx High	1.25					5.58	219.48	0.90		5.05	198.81
Mdsx Avg	1.25				0.06	5.58	219.48	0.90	-0.18	5.05	198.81
Hensall	1.27					5.59	220.13	0.92		5.07	199.47
Bruce	1.25					5.58	219.48	0.85		5.00	196.84
Putnam	1.25					5.58	219.48	0.90		5.05	198.81
Burford	1.30					5.63	221.45	0.90		5.05	198.81
Port Perry	1.35					5.68	223.41	0.95		5.10	200.78
Norfolk	1.30					5.63	221.45	0.90		5.05	198.81
Palmerston	1.28					5.61	220.66	0.90		5.05	198.81
Varna	1.25					5.58	219.48	0.90		5.05	198.81
Trenton	1.45					5.78	227.35	0.95		5.10	200.78
Winchester	1.45					5.78	227.35	1.25		5.40	212.59
North Gower	1.42					5.75	226.17	1.25		5.40	212.59
Vankleek Hill	1.38					5.71	224.60	1.03		5.18	203.93
Huron FOB	1.50	1.50	1.52	1.56		5.83	229.32	N/A			
Kent FOB	1.50					5.83	229.32	0.95		5.10	200.78
Lamb FOB	1.50					5.83	229.32	0.95		5.10	200.78
Mdsx FOB	1.50	1.55	N/A	N/A		5.83	229.32	0.95		5.10	200.78
FOB SW Que	2.13					6.46	254.12	N/A			
Track	1.85					6.17	242.90	N/A			
PROCESSORS											
Chat-Eth	N/A	1.67	1.73	1.74				1.13		5.28	207.86
Jhnstwn-Eth	N/A	N/A	N/A	1.80				1.32		5.47	215.34
Aylmer-Eth	1.75	1.75	1.78	1.80		6.08	239.16	1.15		5.30	208.65
Sarn-Eth	N/A	1.70	1.75	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.25		5.40	212.59
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.35		5.50	216.53
W O Feed	1.86					6.18	243.34				
US Rep	1.81					6.14	241.52				
Toledo El.	0.00					4.33	170.27	-0.25		3.90	153.36
TRANSFER											
Pt. Colb	1.80					6.13	241.13	1.20		5.35	210.62
Prescott	N/A							1.37		5.52	217.31
HI SD CRN	1.30					5.62	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/17/2020 (All Basis in CAD)

Exchange rate was 1.2719 down 0.0030

Chicago soybeans closed slightly to moderately higher.

JAN21 HI 12.03
 LOW 11.79 3/4
 CLOSE 12.01 1/4 Up 17 1/2

NOV21 HI 10.74
 LOW 10.59
 CLOSE 10.72 1/4 Up 9 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+JAN21 +MAR21 +MAR21										
CK Low	2.85					14.86	546.10	2.26		12.98	477.03
CK High	2.90					14.91	547.94	2.35		13.07	480.33
CK Average	2.89				-0.30	14.90	547.39	2.30	-0.48	13.02	478.56
Essex Cty	2.90					14.91	547.94	2.30		13.02	478.49
Mdsx Low	2.87					14.88	546.84	2.27		12.99	477.39
Mdsx High	2.90					14.91	547.94	2.30		13.02	478.49
Mdsx Average	2.89				-0.30	14.90	547.39	2.29	-0.50	13.01	477.94
Hensall	2.90					14.91	547.94	2.32		13.04	479.11
Bruce	2.85					14.86	546.10	2.30		13.02	478.49
Putnam	2.90					14.91	547.94	2.30		13.02	478.49
Burford	2.94					14.95	549.41	2.34		13.06	479.96
Port Perry	2.86					14.87	546.47	2.26		12.98	477.03
Norfolk	2.90					14.91	547.94	2.30		13.02	478.49
Palmerston	2.94					14.95	549.41	2.27		12.99	477.39
Varna	2.85					14.86	546.10	2.30		13.02	478.49
Trenton	2.85					14.86	546.10	2.30		13.02	478.49
Winchester	2.85					14.86	546.10	2.39		13.11	481.80
North Gower	2.75					14.76	542.43	2.46		13.18	484.37
Vankleek Hill	2.87					14.88	546.84	2.50		13.22	485.84
Huron FOB	3.08	3.14	3.22	3.22		15.09	554.55	N/A			
Kent FOB	3.00					15.01	551.61	2.30		13.02	478.49
Lambton FOB	3.00					15.01	551.61	2.40		13.12	482.17
Mdsx FOB	N/A	3.06	3.06	N/A				2.42		13.14	482.90
PROCESSORS											
Windsor	N/A							2.59		13.31	489.15
TRANSFER											
Hamilton	3.45					15.46	568.15	2.75		13.47	495.03
Prescott	3.14					15.15	556.76	2.80		13.52	496.87
Port Colborne	3.28					15.29	561.90	N/A			
Toledo El.	0.00					12.01	441.38	-0.45		10.28	377.63

FARM MARKET NEWS - WHEAT REPORT FOR 12/17/2020 (All Basis in CAD)

Exchange rate was 1.2719 down 0.0030
Chicago wheat closed moderately higher.

MAR21 HI 6.10
 LOW 5.98 1/2
 CLOSE 6.08 3/4 Up 10 1/4

JUL21 HI 6.05
 LOW 5.94 1/2
 CLOSE 6.04 Up 9

Minni wheat closed moderately higher.

MAR21 HI 5.67 3/4
 LOW 5.58 1/2
 CLOSE 5.67 Up 8 1/4

SEP21 HI 5.91 3/4
 LOW 5.83 1/4
 CLOSE 5.91 Up 7 3/4

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.20	N/A	N/A	N/A	0.95	N/A
London	1.11	1.04	1.07	N/A	1.16	1.16	0.97	N/A
Hensall	1.25	N/A	1.20	N/A	1.25	N/A	0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.00	N/A
Bruce	1.25	1.30	1.20	1.35	1.20	1.20	1.00	1.25
Essex	N/A	N/A	1.15	N/A	N/A	N/A	0.95	N/A
Norwich	1.25	N/A	1.20	N/A	1.25	N/A	0.95	N/A
Port Hope	N/A	N/A	1.07	N/A	N/A	N/A	1.10	N/A
Kent Bridge	1.25	N/A	1.20	N/A	1.25	N/A	0.95	N/A
Chatham	N/A	N/A	1.15	N/A	N/A	N/A	0.95	N/A
Brigden	N/A	N/A	1.15	N/A	N/A	N/A	0.95	N/A
Palmerston	N/A	1.09	1.09	1.42	N/A	1.23	1.03	1.22
Varna	1.20	1.30	1.20	N/A	1.15	1.15	0.95	N/A
Mitchell	1.25	1.35	1.20	N/A	1.25	1.20	0.95	N/A
Thornton	N/A	N/A	N/A	1.21	N/A	N/A	N/A	N/A
North Gower	N/A	1.04	1.04	0.61	N/A	1.08	1.08	0.73
W O Feed			1.81					
TERMINAL								
Port Colborne	N/A	N/A	1.56	N/A	N/A	N/A	1.36	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.78	N/A	N/A	N/A	1.77	N/A

Toledo El. Spot 6.09US

7.74CA

5.99US

7.62CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

598.45

DDG's FOB Srn & Aylm

310.00 - 315.00