

**FARM MARKET NEWS - CORN REPORT FOR 12/2/2020 (All Basis in CAD)**

Exchange rate was 1.2931 up 0.0001  
Chicago corn closed slightly higher.

MAR21      HI 4.24 3/4  
              LOW 4.14 1/2  
              CLOSE 4.23 3/4 Up 3

DEC21      HI 4.08  
              LOW 4.04  
              CLOSE 4.08 Up 1

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR21 | +MAR21 | +MAY21 |      |       |        |                |       |       |        |
| CK Low            | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| CK High           | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.95           |       | 5.03  | 198.02 |
| CK Avg            | 1.30           |        |        |        | 0.04 | 5.54  | 218.00 | 0.91           | -0.22 | 4.99  | 196.38 |
| Essex Cty         | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| Mdsx Low          | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| Mdsx High         | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| Mdsx Avg          | 1.30           |        |        |        | 0.04 | 5.54  | 218.00 | 0.90           | -0.23 | 4.98  | 196.05 |
| Hensall           | 1.32           |        |        |        |      | 5.55  | 218.66 | 0.92           |       | 5.00  | 196.71 |
| Bruce             | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| Putnam            | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| Burford           | 1.35           |        |        |        |      | 5.59  | 219.97 | 0.90           |       | 4.98  | 196.05 |
| Port Perry        | 1.35           |        |        |        |      | 5.59  | 219.97 | 0.95           |       | 5.03  | 198.02 |
| Norfolk           | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| Palmerston        | 1.31           |        |        |        |      | 5.55  | 218.40 | 0.81           |       | 4.89  | 192.51 |
| Varna             | 1.30           |        |        |        |      | 5.54  | 218.00 | 0.90           |       | 4.98  | 196.05 |
| Trenton           | 1.40           |        |        |        |      | 5.64  | 221.94 | 1.00           |       | 5.08  | 199.99 |
| Winchester        | 1.65           |        |        |        |      | 5.89  | 231.78 | 1.28           |       | 5.36  | 211.01 |
| North Gower       | 1.34           |        |        |        |      | 5.58  | 219.58 | 1.27           |       | 5.35  | 210.62 |
| Vankleek Hill     | 1.33           |        |        |        |      | 5.57  | 219.18 | 1.03           |       | 5.11  | 201.17 |
| Huron FOB         | 1.54           | 1.55   | 1.58   | 1.62   |      | 5.78  | 227.45 | N/A            |       |       |        |
| Kent FOB          | 1.55           |        |        |        |      | 5.79  | 227.84 | 0.95           |       | 5.03  | 198.02 |
| Lamb FOB          | 1.55           |        |        |        |      | 5.79  | 227.84 | 1.05           |       | 5.13  | 201.96 |
| Mdsx FOB          | 1.60           | 1.65   | N/A    | N/A    |      | 5.84  | 229.81 | 1.00           |       | 5.08  | 199.99 |
| FOB SW Que        | 2.06           |        |        |        |      | 6.30  | 247.92 | N/A            |       |       |        |
| Track             | 1.86           |        |        |        |      | 6.09  | 239.85 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | 1.74   | 1.80   | 1.83   |      |       |        | 1.19           |       | 5.27  | 207.47 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | 2.01   |      |       |        | 1.45           |       | 5.53  | 217.71 |
| Aylmer-Eth        | 1.78           | 1.83   | 1.83   | 1.85   |      | 6.02  | 236.90 | 1.20           |       | 5.28  | 207.86 |
| Sarn-Eth          | N/A            | 1.70   | 1.75   | N/A    |      |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.20           |       | 5.28  | 207.86 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.00   |      |       |        | 1.35           |       | 5.43  | 213.77 |
| W O Feed          | 1.87           |        |        |        |      | 6.11  | 240.36 |                |       |       |        |
| US Rep            | 1.89           |        |        |        |      | 6.13  | 241.23 |                |       |       |        |
| Toledo El.        | 0.00           |        |        |        |      | 4.24  | 166.82 | -0.26          |       | 3.82  | 150.44 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Pt. Colb          | 1.80           |        |        |        |      | 6.04  | 237.69 | 1.00           |       | 5.08  | 199.99 |
| Prescott          | N/A            |        |        |        |      |       |        | 1.37           |       | 5.45  | 214.56 |
| HI SD CRN         | 1.30           |        |        |        |      | 5.53  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/2/2020 (All Basis in CAD)**

Exchange rate was 1.2931 up 0.0001  
Chicago soybeans closed slightly lower.

JAN21      HI 11.64  
              LOW 11.42 1/2  
              CLOSE 11.53 Down 9

NOV21      HI 10.38  
              LOW 10.22 1/4  
              CLOSE 10.31 1/2 Down 5

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN21 +MAR21 +MAR21 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 2.90                 |      |      |      |       | 14.43 | 530.21 | 2.35     |       | 12.67 | 465.36 |
| CK High           | 2.95                 |      |      |      |       | 14.48 | 532.05 | 2.40     |       | 12.72 | 467.20 |
| CK Average        | 2.92                 |      |      |      | -0.36 | 14.45 | 530.82 | 2.38     | -0.50 | 12.69 | 466.40 |
| Essex Cty         | 2.95                 |      |      |      |       | 14.48 | 532.05 | 2.40     |       | 12.72 | 467.20 |
| Mdsx Low          | 2.90                 |      |      |      |       | 14.43 | 530.21 | 2.35     |       | 12.67 | 465.36 |
| Mdsx High         | 2.91                 |      |      |      |       | 14.44 | 530.58 | 2.38     |       | 12.70 | 466.46 |
| Mdsx Average      | 2.91                 |      |      |      | -0.37 | 14.44 | 530.40 | 2.37     | -0.51 | 12.68 | 465.91 |
| Hensall           | 2.93                 |      |      |      |       | 14.46 | 531.44 | 2.38     |       | 12.70 | 466.58 |
| Bruce             | 3.00                 |      |      |      |       | 14.53 | 533.89 | 2.45     |       | 12.77 | 469.03 |
| Putnam            | 2.90                 |      |      |      |       | 14.43 | 530.21 | 2.35     |       | 12.67 | 465.36 |
| Burford           | 2.98                 |      |      |      |       | 14.51 | 533.15 | 2.45     |       | 12.77 | 469.03 |
| Port Perry        | 2.90                 |      |      |      |       | 14.43 | 530.21 | 2.37     |       | 12.69 | 466.09 |
| Norfolk           | 2.95                 |      |      |      |       | 14.48 | 532.05 | 2.40     |       | 12.72 | 467.20 |
| Palmerston        | 2.93                 |      |      |      |       | 14.46 | 531.31 | 2.45     |       | 12.77 | 469.03 |
| Varna             | 2.95                 |      |      |      |       | 14.48 | 532.05 | 2.40     |       | 12.72 | 467.20 |
| Trenton           | 2.95                 |      |      |      |       | 14.48 | 532.05 | 2.45     |       | 12.77 | 469.03 |
| Winchester        | 2.95                 |      |      |      |       | 14.48 | 532.05 | 2.52     |       | 12.84 | 471.61 |
| North Gower       | 2.87                 |      |      |      |       | 14.40 | 529.11 | 2.56     |       | 12.88 | 473.08 |
| Vankleek Hill     | 2.87                 |      |      |      |       | 14.40 | 529.11 | 2.54     |       | 12.86 | 472.34 |
| Huron FOB         | 3.07                 | 3.14 | 3.14 | 3.01 |       | 14.60 | 536.46 | N/A      |       |       |        |
| Kent FOB          | 3.05                 |      |      |      |       | 14.58 | 535.72 | 2.40     |       | 12.72 | 467.20 |
| Lambton FOB       | 3.20                 |      |      |      |       | 14.73 | 541.23 | 2.55     |       | 12.87 | 472.71 |
| Mdsx FOB          | 3.10                 | 3.10 | 3.10 | N/A  |       | 14.63 | 537.56 | 2.41     |       | 12.73 | 467.56 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | N/A                  |      |      |      |       |       |        | 2.64     |       | 12.96 | 476.01 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 3.50                 |      |      |      |       | 15.03 | 552.26 | 2.85     |       | 13.17 | 483.73 |
| Prescott          | 3.14                 |      |      |      |       | 14.67 | 539.03 | 2.80     |       | 13.12 | 481.89 |
| Port Colborne     | 3.38                 |      |      |      |       | 14.91 | 547.85 | N/A      |       |       |        |
| Toledo El.        | 0.00                 |      |      |      |       | 11.53 | 423.65 | -0.45    |       | 9.86  | 362.39 |

FARM MARKET NEWS - WHEAT REPORT FOR 12/2/2020 (All Basis in CAD)

Exchange rate was 1.2931 up 0.0001

Chicago wheat closed moderately higher.

|       |       |                    |  |       |       |           |
|-------|-------|--------------------|--|-------|-------|-----------|
| MAR21 | HI    | 5.92 1/2           |  | JUL21 | HI    | 5.93      |
|       | LOW   | 5.74 3/4           |  |       | LOW   | 5.79      |
|       | CLOSE | 5.88 1/2 Up 11 1/4 |  |       | CLOSE | 5.90 Up 9 |

Minni wheat closed slightly to moderately higher.

|       |       |               |  |       |       |                   |
|-------|-------|---------------|--|-------|-------|-------------------|
| MAR21 | HI    | 5.58 1/2      |  | SEP21 | HI    | 5.80              |
|       | LOW   | 5.47 1/2      |  |       | LOW   | 5.73 1/2          |
|       | CLOSE | 5.56 Up 6 3/4 |  |       | CLOSE | 5.78 1/4 Up 4 3/4 |

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London                    | 1.05            | 0.98   | 0.92   | N/A    | 1.25            | 1.25   | 0.95   | N/A    |
| Hensall                   | 1.30            | N/A    | 1.15   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Bruce                     | 1.25            | 1.35   | 1.15   | 1.35   | 1.30            | 1.30   | 1.10   | 1.25   |
| Essex                     | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich                   | 1.30            | N/A    | 1.15   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.07   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Kent Bridge               | 1.30            | N/A    | 1.15   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Chatham                   | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden                   | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | N/A             | 1.14   | 0.95   | 1.18   | N/A             | 1.32   | 1.00   | 1.11   |
| Varna                     | 1.30            | 1.35   | 1.15   | N/A    | 1.30            | 1.30   | 1.10   | N/A    |
| Mitchell                  | 1.30            | 1.40   | 1.15   | N/A    | 1.35            | 1.40   | 1.10   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.05   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.18   | 1.10   | 0.67   | N/A             | 1.49   | 1.19   | 0.80   |
| <b>W O Feed</b>           |                 |        | 1.73   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.38   | N/A    | N/A             | N/A    | 1.42   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.85   | N/A    | N/A             | N/A    | 1.86   | N/A    |

Toledo El. Spot 5.69US

7.35CA

5.85US

7.56CA

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal

606.94

DDG's FOB Srn & Aylm

305.00 - 310.00