

FARM MARKET NEWS - CORN REPORT FOR 10/28/2020 (All Basis in CAD)

Exchange rate was 1.33 up 0.0143
Chicago corn closed lower.

DEC20 HI 4.15 1/4
 LOW 4.00 1/2
 CLOSE 4.01 1/2 Down 14 1/2

DEC21 HI 3.91 1/4
 LOW 3.82
 CLOSE 3.82 3/4 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC20	+MAR21	+MAR21							
CK Low	1.20					5.22	205.31	0.90		4.73	186.11
CK High	1.28					5.30	208.45	0.90		4.73	186.11
CK Avg	1.24				-0.07	5.25	206.81	0.90	-0.27	4.73	186.11
Essex Cty	1.28					5.30	208.45	0.90		4.73	186.11
Mdsx Low	1.20					5.22	205.31	0.90		4.73	186.11
Mdsx High	1.30					5.32	209.24	0.90		4.73	186.11
Mdsx Avg	1.25				-0.06	5.27	207.27	0.90	-0.27	4.73	186.11
Hensall	1.30					5.32	209.24	0.92		4.74	186.77
Bruce	1.30					5.32	209.24	0.90		4.73	186.11
Putnam	1.30					5.32	209.24	0.90		4.73	186.11
Burford	1.30					5.32	209.24	0.90		4.73	186.11
Port Perry	1.40					5.42	213.18	0.95		4.78	188.08
Norfolk	1.28					5.30	208.45	0.90		4.73	186.11
Palmerston	1.19					5.21	204.91	0.83		4.66	183.36
Varna	1.20					5.22	205.31	0.85		4.68	184.15
Trenton	1.45					5.47	215.15	0.95		4.78	188.08
Winchester	1.55					5.57	219.08	1.25		5.08	199.89
North Gower	1.46					5.48	215.54	1.28		5.11	201.07
Vankleek Hill	1.46					5.48	215.54	1.07		4.90	192.81
Huron FOB	1.41	1.41	1.46	N/A		5.43	213.57	N/A			
Kent FOB	N/A							0.95		4.78	188.08
Lamb FOB	1.45					5.47	215.15	1.00		4.83	190.05
Mdsx FOB	1.35	1.35	1.45	1.50		5.37	211.21	1.00		4.83	190.05
FOB SW Que	1.52					5.54	217.90	N/A			
Track	1.63					5.65	222.23	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.56	1.57				1.17		5.00	196.74
Jhnstwn-Eth	N/A	N/A	1.59	1.65				1.37		5.20	204.62
Aylmer-Eth	N/A	1.60	1.65	1.65				1.20		5.03	197.92
Sarn-Eth	N/A	1.40	1.45	1.50				N/A			
London-Ing	N/A	1.65	1.70	1.75				1.25		5.08	199.89
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	1.65	1.70	1.75				1.38		5.21	205.01
W O Feed	1.86					5.88	231.37				
US Rep	1.99					6.01	236.41				
Toledo El.	-0.07					3.95	155.45	-0.27		3.56	140.21
TRANSFER											
Pt. Colb	1.70					5.72	224.99	1.00		4.83	190.05
Prescott	1.80					5.82	228.93	1.37		5.20	204.62
HI SD CRN	1.28					5.29	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/28/2020 (All Basis in CAD)

Exchange rate was 1.33 up 0.0143

Chicago soybeans closed slightly lower to lower.

JAN21 HI 10.75 3/4

LOW 10.54 1/4

CLOSE 10.54 3/4 Down 21 3/4

NOV21 HI 9.80 1/2

LOW 9.64

CLOSE 9.65 Down 13

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JAN21	+JAN21	+JAN21							
CK Low	2.94					13.49	495.58	2.50		12.15	446.44
CK High	2.95					13.50	495.95	2.50		12.15	446.44
CK Average	2.95				-0.40	13.50	495.89	2.50	-0.51	12.15	446.44
Essex Cty	2.85					13.40	492.27	2.50		12.15	446.44
Mdsx Low	2.95					13.50	495.95	2.50		12.15	446.44
Mdsx High	3.00					13.55	497.79	2.51		12.16	446.80
Mdsx Average	2.98				-0.38	13.52	496.87	2.51	-0.51	12.16	446.62
Hensall	3.00					13.55	497.79	2.50		12.15	446.44
Bruce	3.00					13.55	497.79	2.50		12.15	446.44
Putnam	3.00					13.55	497.79	2.50		12.15	446.44
Burford	3.02					13.57	498.52	2.58		12.23	449.38
Port Perry	2.94					13.49	495.58	2.50		12.15	446.44
Norfolk	3.00					13.55	497.79	2.50		12.15	446.44
Palmerston	2.96					13.51	496.32	2.50		12.15	446.44
Varna	2.87					13.42	493.01	2.50		12.15	446.44
Trenton	3.00					13.55	497.79	2.50		12.15	446.44
Winchester	3.10					13.65	501.46	2.64		12.29	451.58
North Gower	3.00					13.55	497.79	2.60		12.25	450.11
Vankleek Hill	2.96					13.51	496.32	2.54		12.19	447.91
Huron FOB	3.29	3.29	3.29	N/A		13.84	508.44	N/A			
Kent FOB	2.95					13.50	495.95	2.50		12.15	446.44
Lambton FOB	3.10					13.65	501.46	2.55		12.20	448.27
Mdsx FOB	3.06	3.26	3.26	3.06		13.61	499.99	2.63		12.28	451.21
PROCESSORS											
Windsor	3.18					13.73	504.40	2.71		12.36	454.15
TRANSFER											
Hamilton	3.50					14.05	516.16	2.85		12.50	459.30
Prescott	3.23					13.78	506.24	2.79		12.44	457.09
Port Colborne	3.54					14.09	517.63	N/A			
Toledo El.	-0.04					10.51	386.09	-0.47		9.18	337.48

FARM MARKET NEWS - WHEAT REPORT FOR 10/28/2020 (All Basis in CAD)

Exchange rate was 1.33 up 0.0143

Chicago wheat closed moderately lower.

DEC20 HI 6.14 1/2
 LOW 6.00 3/4
 CLOSE 6.08 3/4 Down 7

JUL21 HI 6.02 3/4
 LOW 5.91 1/4
 CLOSE 5.97 3/4 Down 8

Minni wheat closed moderately lower.

DEC20 HI 5.60 3/4
 LOW 5.49 1/4
 CLOSE 5.52 Down 9 1/2

SEP21 HI 5.84 1/4
 LOW 5.77
 CLOSE 5.80 1/4 Down 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.54	1.74	1.54	1.36
CAD \$/bu	7.63	7.83	7.63	6.88
CAD \$/tonne	280.38	287.71	280.38	252.65

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
London	1.32	1.38	1.12	N/A	1.62	1.62	1.15	N/A
Hensall	1.35	N/A	1.15	N/A	1.40	N/A	1.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.20	N/A
Bruce	1.35	1.35	1.15	1.40	1.30	1.35	1.15	1.25
Essex	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Norwich	1.35	N/A	1.15	N/A	1.40	N/A	1.15	N/A
Port Hope	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Kent Bridge	1.35	N/A	1.15	N/A	1.40	N/A	1.15	N/A
Chatham	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Brigden	N/A	N/A	1.15	N/A	N/A	N/A	1.20	N/A
Palmerston	N/A	1.41	1.15	1.22	N/A	1.49	1.16	0.91
Varna	1.30	1.30	1.10	N/A	1.35	1.35	1.15	N/A
Mitchell	1.35	1.40	1.15	N/A	1.40	1.45	1.15	N/A
Thornton	N/A	N/A	N/A	1.76	N/A	N/A	N/A	N/A
North Gower	N/A	1.35	1.20	0.90	N/A	1.63	1.33	0.90
W O Feed			1.84					
TERMINAL								
Port Colborne	N/A	N/A	1.72	N/A	N/A	N/A	1.59	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.01	N/A	N/A	N/A	2.10	N/A

Toledo El. Spot 5.89US 7.83CA 5.93US 7.88CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 21	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.69	1.82	1.52	1.11
CAD \$/bu	7.67	7.80	7.50	6.92
CAD \$/tonne	281.77	286.66	275.42	254.17

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 588.31
 DDG's FOB Srn & Aylm 275.00 - 285.00