

FARM MARKET NEWS - CORN REPORT FOR 10/16/2020 (All Basis in CAD)

Exchange rate was 1.3182 down 0.0044
Chicago corn closed narrowly mixed.

DEC20 HI 4.09
 LOW 4.01 3/4
 CLOSE 4.02 Down 1 3/4

DEC21 HI 3.97
 LOW 3.94
 CLOSE 3.95 3/4 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC20	+MAR21	+MAR21							
CK Low	1.10					5.12	201.57	0.85		4.81	189.26
CK High	1.15					5.17	203.53	0.85		4.81	189.26
CK Avg	1.13				-0.11	5.15	202.88	0.85	-0.31	4.81	189.26
Essex Cty	1.15					5.17	203.53	0.85		4.81	189.26
Mdsx Low	1.10					5.12	201.57	0.85		4.81	189.26
Mdsx High	1.15					5.17	203.53	0.85		4.81	189.26
Mdsx Avg	1.13				-0.12	5.15	202.55	0.85	-0.31	4.81	189.26
Hensall	1.13					5.15	202.88	0.87		4.82	189.92
Bruce	1.15					5.17	203.53	0.85		4.81	189.26
Putnam	1.15					5.17	203.53	0.85		4.81	189.26
Burford	1.10					5.12	201.57	0.85		4.81	189.26
Port Perry	1.20					5.22	205.50	0.95		4.91	193.20
Norfolk	1.15					5.17	203.53	0.85		4.81	189.26
Palmerston	1.22					5.24	206.29	0.86		4.82	189.66
Varna	1.10					5.12	201.57	0.85		4.81	189.26
Trenton	1.20					5.22	205.50	0.95		4.91	193.20
Winchester	1.50					5.52	217.31	1.30		5.26	206.98
North Gower	1.46					5.48	215.74	1.26		5.22	205.40
Vankleek Hill	1.31					5.33	209.83	0.92		4.88	192.02
Huron FOB	1.25	1.25	1.32	1.38		5.27	207.47	N/A			
Kent FOB	N/A							0.90		4.86	191.23
Lamb FOB	1.35					5.37	211.41	1.00		4.96	195.17
Mdsx FOB	1.25	1.25	1.35	1.40		5.27	207.47	N/A			
FOB SW Que	1.81					5.83	229.52	N/A			
Track	1.80					5.82	229.12	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.56	1.58				1.19		5.15	202.65
Jhnstwn-Eth	N/A	N/A	1.71	1.71				1.39		5.35	210.52
Aylmer-Eth	N/A	1.55	1.55	1.60				N/A			
Sarn-Eth	N/A	1.40	1.45	1.50				N/A			
London-Ing	N/A	1.55	1.60	1.65				1.25		5.21	205.01
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	1.75	1.65	1.60	1.65		5.77	227.15	1.35		5.31	208.95
W O Feed	1.82					5.84	230.01				
US Rep	1.88					5.90	232.27				
Toledo El.	-0.20					3.82	150.48	-0.26		3.69	145.43
TRANSFER											
Pt. Colb	1.55					5.57	219.28	1.00		4.96	195.17
Prescott	1.64					5.66	222.82	1.32		5.28	207.77
HI SD CRN	1.15	1				5.17					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/16/2020 (All Basis in CAD)

Exchange rate was 1.3182 down 0.0044

Chicago soybeans closed mixed.

NOV20 HI 10.70 3/4

LOW 10.48 3/4

CLOSE 10.50 Down 12 1/4

NOV21 HI 9.78 3/4

LOW 9.70

CLOSE 9.70 1/4 Down 3 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+NOV20	+JAN21	+JAN21							
CK Low	2.75					13.25	486.85	2.45		12.15	446.53
CK High	2.90					13.40	492.37	2.50		12.20	448.37
CK Average	2.85				-0.37	13.35	490.47	2.48	-0.45	12.19	447.75
Essex Cty	2.70					13.20	485.02	2.45		12.15	446.53
Mdsx Low	2.85					13.35	490.53	2.46		12.16	446.90
Mdsx High	2.90					13.40	492.37	2.50		12.20	448.37
Mdsx Average	2.88				-0.35	13.38	491.45	2.48	-0.45	12.18	447.63
Hensall	2.93					13.43	493.59	2.50		12.20	448.37
Bruce	2.90					13.40	492.37	2.50		12.20	448.37
Putnam	2.90					13.40	492.37	2.50		12.20	448.37
Burford	2.92					13.42	493.10	2.53		12.23	449.47
Port Perry	2.84					13.34	490.16	2.45		12.15	446.53
Norfolk	2.80					13.30	488.69	2.45		12.15	446.53
Palmerston	2.75					13.25	486.85	2.48		12.18	447.63
Varna	2.95					13.45	494.20	2.50		12.20	448.37
Trenton	2.80					13.30	488.69	2.45		12.15	446.53
Winchester	3.00					13.50	496.04	2.63		12.33	453.14
North Gower	2.88					13.38	491.63	2.54		12.24	449.83
Vankleek Hill	2.90					13.40	492.37	2.43		12.13	445.79
Huron FOB	3.11	3.24	3.24	2.98		13.61	500.08	N/A			
Kent FOB	2.80					13.30	488.69	2.50		12.20	448.37
Lambton FOB	2.95					13.45	494.20	2.50		12.20	448.37
Mdsx FOB	3.01	3.21	3.14	3.01		13.51	496.41	2.58		12.28	451.30
PROCESSORS											
Windsor	3.01					13.51	496.41	2.60		12.30	452.04
TRANSFER											
Hamilton	3.35					13.85	508.90	2.90		12.60	463.06
Prescott	3.20					13.70	503.39	2.80		12.50	459.39
Port Colborne	3.49					13.99	514.04	N/A			
Toledo El.	-0.24					10.26	377.09	-0.46		9.24	339.57

FARM MARKET NEWS - WHEAT REPORT FOR 10/16/2020 (All Basis in CAD)

Exchange rate was 1.3182 down 0.0044

Chicago wheat closed slightly to moderately higher.

DEC20	HI	6.30 3/4	JUL21	HI	6.12
	LOW	6.15 1/2		LOW	6.01 1/2
	CLOSE	6.25 1/4 Up 7		CLOSE	6.09 Up 2 1/4

Minni wheat closed mixed.

DEC20	HI	5.66	SEP21	HI	5.93
	LOW	5.57		LOW	5.82 1/4
	CLOSE	5.59 3/4 Up 1		CLOSE	5.85 1/4 Down 4 3/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.53	1.73	1.53	1.32
CAD \$/bu	7.78	7.98	7.78	6.92
CAD \$/tonne	285.89	293.16	285.89	254.17

Direct Market	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.10	N/A	N/A	N/A	1.15	N/A
London	1.34	1.41	1.15	N/A	1.62	1.62	1.19	N/A
Hensall	1.35	N/A	1.10	N/A	1.40	N/A	1.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.20	N/A
Bruce	1.10	1.25	1.10	1.25	1.25	1.35	1.15	1.05
Essex	N/A	N/A	1.10	N/A	N/A	N/A	1.15	N/A
Norwich	1.35	N/A	1.10	N/A	1.40	N/A	1.15	N/A
Port Hope	N/A	N/A	1.10	N/A	N/A	N/A	1.15	N/A
Kent Bridge	1.35	N/A	1.10	N/A	1.40	N/A	1.15	N/A
Chatham	N/A	N/A	1.10	N/A	N/A	N/A	1.15	N/A
Brigden	N/A	N/A	1.10	N/A	N/A	N/A	1.20	N/A
Palmerston	N/A	1.65	1.25	1.19	N/A	1.55	1.22	0.93
Varna	1.15	1.30	1.10	N/A	1.35	1.40	1.15	N/A
Mitchell	1.35	1.40	1.10	N/A	1.40	1.45	1.15	N/A
Thornton	N/A	N/A	N/A	1.88	N/A	N/A	N/A	N/A
North Gower	N/A	1.35	1.20	0.95	N/A	1.67	1.41	0.90
W O Feed			1.75					
TERMINAL								
Port Colborne	N/A	N/A	1.74	N/A	N/A	N/A	1.59	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.99	N/A	N/A	N/A	2.06	N/A

Toledo El. Spot 6.15US 8.11CA 6.04US 7.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 21	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.72	1.85	1.55	1.06
CAD \$/bu	7.81	7.94	7.64	6.92
CAD \$/tonne	286.92	291.76	280.63	254.14

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 570.46
 DDG's FOB Srn & Aylm 250.00 - 265.00