

**FARM MARKET NEWS - CORN REPORT FOR 9/21/2020 (All Basis in CAD)**

Exchange rate was 1.3313 up 0.0120  
Chicago corn closed moderately lower to lower.

DEC20      HI 3.78 1/4  
              LOW 3.68 1/4  
              CLOSE 3.69 3/4 Down 8 3/4

DEC20      HI 3.78 1/4  
              LOW 3.68 1/4  
              CLOSE 3.69 3/4 Down 8 3/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC20 | +DEC20 | +MAR21 |      |       |        |                |       |          |        |
| CK Low            | 1.60           |        |        |        |      | 5.30  | 208.55 | 1.00           |       | 4.70     | 184.93 |
| CK High           | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.10           |       | 4.80     | 188.87 |
| CK Avg            | 1.64           |        |        |        | 0.31 | 5.34  | 210.19 | 1.07           | -0.12 | 4.76     | 187.56 |
| Essex Cty         | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.10           |       | 4.80     | 188.87 |
| Mdsx Low          | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.05           |       | 4.75     | 186.90 |
| Mdsx High         | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.10           |       | 4.80     | 188.87 |
| Mdsx Avg          | 1.65           |        |        |        | 0.32 | 5.35  | 210.52 | 1.08           | -0.11 | 4.77     | 187.89 |
| Hensall           | 1.67           |        |        |        |      | 5.36  | 211.18 | 1.07           |       | 4.76     | 187.56 |
| Bruce             | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.05           |       | 4.75     | 186.90 |
| Putnam            | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.10           |       | 4.80     | 188.87 |
| Burford           | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.05           |       | 4.75     | 186.90 |
| Port Perry        | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.20           |       | 4.90     | 192.81 |
| Norfolk           | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.10           |       | 4.80     | 188.87 |
| Palmerston        | 1.73           |        |        |        |      | 5.43  | 213.67 | 1.09           |       | 4.79     | 188.48 |
| Varna             | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.00           |       | 4.70     | 184.93 |
| Trenton           | 1.65           |        |        |        |      | 5.35  | 210.52 | 1.20           |       | 4.90     | 192.81 |
| Winchester        | N/A            |        |        |        |      |       |        | 1.50           |       | 5.20     | 204.62 |
| North Gower       | 1.60           |        |        |        |      | 5.30  | 208.55 | 1.45           |       | 5.15     | 202.65 |
| Vankleek Hill     | 1.33           |        |        |        |      | 5.03  | 197.92 | 1.22           |       | 4.92     | 193.59 |
| Huron FOB         | 2.07           |        |        |        |      | 5.77  | 227.06 | 1.27           |       | 4.97     | 195.56 |
| Kent FOB          | 1.85           |        |        |        |      | 5.55  | 218.40 | 1.20           |       | 4.90     | 192.81 |
| Lamb FOB          | 1.83           |        |        |        |      | 5.53  | 217.61 | 1.10           |       | 4.80     | 188.87 |
| Mdsx FOB          | 1.90           | 1.15   | 1.15   | N/A    |      | 5.60  | 220.36 | 1.15           |       | 4.85     | 190.84 |
| FOB SW Que        | 1.70           |        |        |        |      | 5.40  | 212.49 | N/A            |       |          |        |
| Track             | 2.20           |        |        |        |      | 5.90  | 232.17 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |          |        |
| Chat-Eth          | 1.92           | N/A    | N/A    | 1.38   |      | 5.62  | 221.15 | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | 1.55   | 1.58   |      |       |        | 1.55           |       | 5.25     | 206.58 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Sarn-Eth          | N/A            | N/A    | 1.25   | N/A    |      |       |        | 1.25           |       | 4.95     | 194.77 |
| London-Ing        | N/A            | 1.65   | 1.45   | 1.45   |      |       |        | 1.45           |       | 5.15     | 202.65 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | 1.70   | 1.65   | 1.50   |      |       |        | 1.65*          |       | 5.35     | 210.52 |
| W O Feed          | 2.35           |        |        |        |      | 6.05  | 238.00 |                |       |          |        |
| US Rep            | 2.09           |        |        |        |      | 5.79  | 227.84 |                |       |          |        |
| Toledo El.        | -0.20          |        |        |        |      | 3.50  | 137.70 | -0.27          |       | 3.43     | 135.09 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |          |        |
| Pt. Colb          | 2.10           |        |        |        |      | 5.80  | 228.24 | 1.40           |       | 5.10     | 200.68 |
| Prescott          | 1.88           |        |        |        |      | 5.58  | 219.58 | 1.75           |       | 5.45     | 214.46 |
| HI SD CRN         |                |        |        |        |      |       |        | 1.10           |       | 4.79 3/4 |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 9/21/2020 (All Basis in CAD)**

Exchange rate was 1.3313 up 0.0120

Chicago soybeans closed slightly to moderately lower.

NOV20      HI 10.45 1/4  
               LOW 10.20 1/2  
               CLOSE 10.22 1/2 Down 21

NOV21      HI 9.80 1/2  
               LOW 9.62 1/4  
               CLOSE 9.64 Down 12 1/4

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV20 +NOV20 +JAN21 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.67                 |      |      |     |       | 12.90 | 473.81 | 2.45     |       | 12.09 | 444.23 |
| CK High           | 2.70                 |      |      |     |       | 12.93 | 474.91 | 2.45     |       | 12.09 | 444.23 |
| CK Average        | 2.70                 |      |      |     | -0.52 | 12.92 | 474.73 | 2.45     | -0.55 | 12.09 | 444.23 |
| Essex Cty         | 2.70                 |      |      |     |       | 12.93 | 474.91 | 2.45     |       | 12.09 | 444.23 |
| Mdsx Low          | 2.65                 |      |      |     |       | 12.88 | 473.08 | 2.43     |       | 12.07 | 443.50 |
| Mdsx High         | 2.70                 |      |      |     |       | 12.93 | 474.91 | 2.45     |       | 12.09 | 444.23 |
| Mdsx Average      | 2.68                 |      |      |     | -0.54 | 12.90 | 473.99 | 2.44     | -0.56 | 12.08 | 443.86 |
| Hensall           | 2.67                 |      |      |     |       | 12.89 | 473.69 | 2.43     |       | 12.07 | 443.62 |
| Bruce             | 2.65                 |      |      |     |       | 12.88 | 473.08 | 2.40     |       | 12.04 | 442.39 |
| Putnam            | 2.70                 |      |      |     |       | 12.93 | 474.91 | 2.45     |       | 12.09 | 444.23 |
| Burford           | 2.72                 |      |      |     |       | 12.95 | 475.65 | 2.50     |       | 12.14 | 446.07 |
| Port Perry        | 2.64                 |      |      |     |       | 12.87 | 472.71 | 2.42     |       | 12.06 | 443.13 |
| Norfolk           | 2.70                 |      |      |     |       | 12.93 | 474.91 | 2.45     |       | 12.09 | 444.23 |
| Palmerston        | 2.65                 |      |      |     |       | 12.88 | 473.08 | 2.42     |       | 12.06 | 443.13 |
| Varna             | 2.65                 |      |      |     |       | 12.88 | 473.08 | 2.40     |       | 12.04 | 442.39 |
| Trenton           | 2.70                 |      |      |     |       | 12.93 | 474.91 | 2.45     |       | 12.09 | 444.23 |
| Winchester        | 2.80                 |      |      |     |       | 13.03 | 478.59 | 2.60     |       | 12.24 | 449.74 |
| North Gower       | 2.73                 |      |      |     |       | 12.96 | 476.01 | 2.42     |       | 12.06 | 443.13 |
| Vankleek Hill     | 2.90                 |      |      |     |       | 13.13 | 482.26 | 2.56     |       | 12.20 | 448.27 |
| Huron FOB         | 3.01                 |      |      |     |       | 13.24 | 486.30 | N/A      |       |       |        |
| Kent FOB          | 2.70                 |      |      |     |       | 12.93 | 474.91 | 2.45     |       | 12.09 | 444.23 |
| Lambton FOB       | 2.75                 |      |      |     |       | 12.98 | 476.75 | 2.40     |       | 12.04 | 442.39 |
| Mdsx FOB          | 2.90                 | 2.99 | 3.05 | N/A |       | 13.13 | 482.26 | N/A      |       |       |        |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 3.08                 |      |      |     |       | 13.31 | 488.88 | 2.49     |       | 12.13 | 445.70 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 3.15                 |      |      |     |       | 13.38 | 491.45 | 2.85     |       | 12.49 | 458.93 |
| Prescott          | 3.10                 |      |      |     |       | 13.33 | 489.61 | 2.80     |       | 12.44 | 457.09 |
| Port Colborne     | 3.31                 |      |      |     |       | 13.54 | 497.33 | N/A      |       |       |        |
| Toledo El.        | -0.27                |      |      |     |       | 9.96  | 365.92 | -0.47    |       | 9.17  | 337.10 |

**FARM MARKET NEWS - WHEAT REPORT FOR 9/21/2020 (All Basis in CAD)**

Exchange rate was 1.3313 up 0.0120

Chicago wheat closed lower.

DEC20      HI        5.78 1/4  
               LOW       5.50 1/2  
               CLOSE    5.54 3/4 Down 20 1/4

JUL21      HI        5.84 3/4  
               LOW       5.61 3/4  
               CLOSE    5.67 Down 15 3/4

Minni wheat closed lower.

DEC20      HI        5.52 3/4  
               LOW       5.32  
               CLOSE    5.34 3/4 Down 16 1/2

SEP21      HI        5.76 1/2  
               LOW       5.67 3/4  
               CLOSE    5.69 Down 13 1/4

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.37          | 1.57        | 1.37        | 1.31          |
| CAD \$/bu    | 6.92          | 7.12        | 6.92        | 6.65          |
| CAD \$/tonne | 254.24        | 261.58      | 254.24      | 244.46        |

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| London                    | 1.20            | 1.26   | 1.06   | N/A    | 1.55            | 1.55   | 1.15   | N/A    |
| Hensall                   | 1.20            | N/A    | 0.95   | N/A    | 1.30            | N/A    | 1.05   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Bruce                     | 1.00            | 1.15   | 0.95   | 0.95   | 1.15            | 1.25   | 1.05   | N/A    |
| Essex                     | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich                   | 1.20            | N/A    | 0.95   | N/A    | 1.30            | N/A    | 1.05   | N/A    |
| Port Hope                 | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Kent Bridge               | 1.20            | N/A    | 0.95   | N/A    | 1.30            | N/A    | 1.05   | N/A    |
| Chatham                   | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden                   | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | N/A             | 1.50   | 1.10   | 1.17   | N/A             | 1.63   | 1.16   | 0.79   |
| Varna                     | 1.05            | 1.25   | 0.95   | N/A    | 1.25            | 1.30   | 1.05   | N/A    |
| Mitchell                  | 1.20            | 1.30   | 0.95   | N/A    | 1.30            | 1.40   | 1.05   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.27   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.40   | 1.25   | 1.00   | N/A             | 1.72   | 1.47   | 0.92   |
| <b>W O Feed</b>           |                 |        | 1.65   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.53   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.84   | N/A    | N/A             | N/A    | 2.01   | N/A    |

Toledo El. Spot 5.45US

7.25CA

5.62US

7.48CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 21   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.74          | 1.87        | 1.54        | 1.08          |
| CAD \$/bu    | 7.41          | 7.54        | 7.21        | 6.77          |
| CAD \$/tonne | 272.28        | 277.17      | 264.95      | 248.82        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 507.18

DDG's FOB Srn & Aylm 240.00