

**FARM MARKET NEWS - CORN REPORT FOR 8/24/2020 (All Basis in CAD)**

Exchange rate was 1.3233 up 0.0042  
Chicago corn closed moderately higher.

SEP20      HI 3.32 1/2  
              LOW 3.27 1/2  
              CLOSE 3.31 3/4 Up 4 3/4

DEC20      HI 3.45 1/2  
              LOW 3.41  
              CLOSE 3.45 Up 4 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC20 | +DEC20 | +DEC20 |      |       |        |                |       |       |        |
| CK Low            | 1.70           |        |        |        |      | 5.02  | 197.53 | 0.95           |       | 4.40  | 173.22 |
| CK High           | 1.78           |        |        |        |      | 5.10  | 200.68 | 1.00           |       | 4.45  | 175.19 |
| CK Avg            | 1.76           |        |        |        | 0.52 | 5.07  | 199.76 | 0.97           | -0.11 | 4.42  | 173.88 |
| Essex Cty         | 1.75           |        |        |        |      | 5.07  | 199.50 | 1.00           |       | 4.45  | 175.19 |
| Mdsx Low          | 1.75           |        |        |        |      | 5.07  | 199.50 | 0.95           |       | 4.40  | 173.22 |
| Mdsx High         | 1.78           |        |        |        |      | 5.10  | 200.68 | 1.00           |       | 4.45  | 175.19 |
| Mdsx Avg          | 1.77           |        |        |        | 0.52 | 5.08  | 200.09 | 0.98           | -0.11 | 4.43  | 174.20 |
| Hensall           | 1.71           |        |        |        |      | 5.03  | 197.92 | 1.02           |       | 4.47  | 175.84 |
| Bruce             | 1.70           |        |        |        |      | 5.02  | 197.53 | 0.95           |       | 4.40  | 173.22 |
| Putnam            | 1.78           |        |        |        |      | 5.10  | 200.68 | 0.95           |       | 4.40  | 173.22 |
| Burford           | 1.75           |        |        |        |      | 5.07  | 199.50 | 0.95           |       | 4.40  | 173.22 |
| Port Perry        | 1.70           |        |        |        |      | 5.02  | 197.53 | 1.20           |       | 4.65  | 183.06 |
| Norfolk           | 1.75           |        |        |        |      | 5.07  | 199.50 | 1.00           |       | 4.45  | 175.19 |
| Palmerston        | 1.67           |        |        |        |      | 4.99  | 196.35 | 1.05           |       | 4.50  | 177.16 |
| Varna             | 1.65           |        |        |        |      | 4.97  | 195.56 | 1.00           |       | 4.45  | 175.19 |
| Trenton           | 1.75           |        |        |        |      | 5.07  | 199.50 | 1.20           |       | 4.65  | 183.06 |
| Winchester        | 1.70           |        |        |        |      | 5.02  | 197.53 | 1.40           |       | 4.85  | 190.94 |
| North Gower       | 1.70           |        |        |        |      | 5.02  | 197.53 | 1.40           |       | 4.85  | 190.94 |
| Vankleek Hill     | N/A            |        |        |        |      |       |        | 0.95           |       | 4.40  | 173.22 |
| Huron FOB         | 1.82           |        |        |        |      | 5.14  | 202.25 | 1.10           |       | 4.55  | 179.13 |
| Kent FOB          | 1.90           |        |        |        |      | 5.22  | 205.40 | 1.05           |       | 4.50  | 177.16 |
| Lamb FOB          | 1.88           |        |        |        |      | 5.20  | 204.62 | 1.00           |       | 4.45  | 175.19 |
| Mdsx FOB          | 1.85           | 1.80   | N/A    | N/A    |      | 5.17  | 203.44 | 1.10           |       | 4.55  | 179.13 |
| FOB SW Que        | 2.07           |        |        |        |      | 5.39  | 212.10 | N/A            |       |       |        |
| Track             | 2.18           |        |        |        |      | 5.50  | 216.43 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | 1.81   | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.47           |       | 4.92  | 193.69 |
| Aylmer-Eth        | N/A            | N/A    | 1.85   | N/A    |      |       |        | 1.25           |       | 4.70  | 185.03 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.20           |       | 4.65  | 183.06 |
| London-Ing        | N/A            | N/A    | 2.05   | N/A    |      |       |        | 1.35           |       | 4.80  | 188.97 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | 2.10   | N/A    |      |       |        | 1.55           |       | 5.00  | 196.84 |
| W O Feed          | 2.24           |        |        |        |      | 5.56  | 218.79 |                |       |       |        |
| US Rep            | 2.13           |        |        |        |      | 5.45  | 214.46 |                |       |       |        |
| Toledo El.        | -0.07          |        |        |        |      | 3.25  | 128.00 | -0.26          |       | 3.19  | 125.40 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Pt. Colb          | 2.10           |        |        |        |      | 5.42  | 213.28 | 1.45           |       | 4.90  | 192.90 |
| Prescott          | 1.56           |        |        |        |      | 4.88  | 192.02 | 1.54           |       | 4.99  | 196.45 |
| HI SD CRN         |                |        |        |        |      |       |        | 1.00           |       | 4.45  |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 8/24/2020 (All Basis in CAD)**

Exchange rate was 1.3233 up 0.0042  
Chicago soybeans closed slightly higher.

NOV20      HI 9.12 1/4  
              LOW 9.01  
              CLOSE 9.05 3/4 Up 1

NOV20      HI 9.12 1/4  
              LOW 9.01  
              CLOSE 9.05 3/4 Up 1

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV20 +NOV20 +NOV20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.48                 |      |     |     |       | 11.54 | 423.93 | 2.44     |       | 11.50 | 422.46 |
| CK High           | 2.55                 |      |     |     |       | 11.61 | 426.50 | 2.50     |       | 11.56 | 424.67 |
| CK Average        | 2.51                 |      |     |     | -0.32 | 11.56 | 424.85 | 2.47     | -0.34 | 11.53 | 423.69 |
| Essex Cty         | 2.50                 |      |     |     |       | 11.56 | 424.67 | 2.45     |       | 11.51 | 422.83 |
| Mdsx Low          | 2.46                 |      |     |     |       | 11.52 | 423.20 | 2.42     |       | 11.48 | 421.73 |
| Mdsx High         | 2.50                 |      |     |     |       | 11.56 | 424.67 | 2.45     |       | 11.51 | 422.83 |
| Mdsx Average      | 2.48                 |      |     |     | -0.34 | 11.54 | 423.93 | 2.44     | -0.37 | 11.49 | 422.28 |
| Hensall           | 2.53                 |      |     |     |       | 11.59 | 425.89 | 2.48     |       | 11.54 | 424.05 |
| Bruce             | 2.55                 |      |     |     |       | 11.61 | 426.50 | 2.50     |       | 11.56 | 424.67 |
| Putnam            | 2.50                 |      |     |     |       | 11.56 | 424.67 | 2.45     |       | 11.51 | 422.83 |
| Burford           | 2.53                 |      |     |     |       | 11.59 | 425.77 | 2.49     |       | 11.55 | 424.30 |
| Port Perry        | 2.48                 |      |     |     |       | 11.54 | 423.93 | 2.44     |       | 11.50 | 422.46 |
| Norfolk           | 2.50                 |      |     |     |       | 11.56 | 424.67 | 2.50     |       | 11.56 | 424.67 |
| Palmerston        | 2.46                 |      |     |     |       | 11.52 | 423.20 | 2.51     |       | 11.57 | 425.03 |
| Varna             | 2.55                 |      |     |     |       | 11.61 | 426.50 | 2.50     |       | 11.56 | 424.67 |
| Trenton           | N/A                  |      |     |     |       |       |        | 2.50     |       | 11.56 | 424.67 |
| Winchester        | N/A                  |      |     |     |       |       |        | 2.55     |       | 11.61 | 426.50 |
| North Gower       | 2.54                 |      |     |     |       | 11.60 | 426.14 | 2.52     |       | 11.58 | 425.40 |
| Vankleek Hill     | N/A                  |      |     |     |       |       |        | 2.41     |       | 11.47 | 421.36 |
| Huron FOB         | 2.66                 |      |     |     |       | 11.72 | 430.54 | 2.55     |       | 11.61 | 426.50 |
| Kent FOB          | 2.55                 |      |     |     |       | 11.61 | 426.50 | 2.50     |       | 11.56 | 424.67 |
| Lambton FOB       | 2.69                 |      |     |     |       | 11.75 | 431.65 | 2.62     |       | 11.68 | 429.07 |
| Mdsx FOB          | 2.63                 | 2.50 | N/A | N/A |       | 11.69 | 429.44 | 2.61     |       | 11.67 | 428.71 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 2.93                 |      |     |     |       | 11.99 | 440.47 | 2.73     |       | 11.79 | 433.12 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 3.05                 |      |     |     |       | 12.11 | 444.87 | 3.00     |       | 12.06 | 443.04 |
| Prescott          | N/A                  |      |     |     |       |       |        | 2.94     |       | 12.00 | 440.83 |
| Port Colborne     | 2.88                 |      |     |     |       | 11.94 | 438.63 | 2.93     |       | 11.99 | 440.47 |
| Toledo El.        | -0.07                |      |     |     |       | 8.99  | 330.38 | -0.26    |       | 8.79  | 323.08 |

**FARM MARKET NEWS - WHEAT REPORT FOR 8/24/2020 (All Basis in CAD)**

Exchange rate was 1.3233 up 0.0042

Chicago wheat closed slightly to moderately lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| SEP20 | HI    | 5.33 1/4            | JUL21 | HI    | 5.51            |
|       | LOW   | 5.16 1/2            |       | LOW   | 5.38 3/4        |
|       | CLOSE | 5.20 3/4 Down 6 1/2 |       | CLOSE | 5.41 3/4 Down 5 |

Minni wheat closed moderately lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| SEP20 | HI    | 5.15 3/4            | SEP21 | HI    | 5.65 1/2        |
|       | LOW   | 5.04 3/4            |       | LOW   | 5.57 1/2        |
|       | CLOSE | 5.05 1/2 Down 9 1/2 |       | CLOSE | 5.57 1/2 Down 7 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.55          | 1.75        | 1.42        | 1.30          |
| CAD \$/bu    | 6.76          | 6.96        | 6.63        | 6.36          |
| CAD \$/tonne | 248.34        | 255.63      | 243.48      | 233.63        |

| Direct Market      | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| London             | 1.15            | 1.38   | 1.02   | N/A    | 1.40            | 1.43   | 1.01   | N/A    |
| Hensall            | 1.25            | N/A    | 0.95   | N/A    | 1.30            | N/A    | 1.00   | N/A    |
| Trenton            | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Bruce              | 0.95            | 1.15   | 0.90   | 0.95   | 1.05            | 1.35   | 0.95   | N/A    |
| Essex              | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Norwich            | 1.25            | N/A    | 0.95   | N/A    | 1.30            | N/A    | 1.00   | N/A    |
| Port Hope          | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Kent Bridge        | 1.25            | N/A    | 0.95   | N/A    | 1.30            | N/A    | 1.00   | N/A    |
| Chatham            | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Brigden            | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Palmerston         | N/A             | 1.42   | 1.09   | 1.24   | N/A             | 1.54   | 1.08   | 0.66   |
| Varna              | 1.20            | 1.40   | 1.00   | N/A    | 1.25            | 1.40   | 1.00   | N/A    |
| Mitchell           | 1.25            | 1.35   | 0.95   | N/A    | 1.30            | 1.40   | 1.00   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.17   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.60   | 1.32   | 1.25   | N/A             | 1.71   | 1.38   | 0.95   |
| <b>W O Feed</b>    |                 |        | 1.59   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | 1.41   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.68   | N/A    | N/A             | N/A    | N/A    | N/A    |

Toledo El. Spot 5.21US                      6.89CA                      5.37US                      7.10CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 21   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.62          | 1.75        | 1.42        | 1.01          |
| CAD \$/bu    | 7.03          | 7.17        | 6.84        | 6.58          |
| CAD \$/tonne | 258.48        | 263.34      | 251.19      | 241.83        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      450.96  
 DDG's FOB Srn & Aylm                      200.00 - 220.00