

**FARM MARKET NEWS - CORN REPORT FOR 7/27/2020 (All Basis in CAD)**

Exchange rate was 1.3356 down 0.0065  
Chicago corn closed slightly lower.

SEP20      HI 3.27 1/2  
              LOW 3.23 1/4  
              CLOSE 3.25   Down 1 1/4

DEC20      HI 3.36 1/2  
              LOW 3.32 1/2  
              CLOSE 3.34 1/2   Down 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP20 | +DEC20 | +DEC20 |      |       |        |                |       |          |        |
| CK Low            | 1.55           |        |        |        |      | 4.80  | 188.97 | 0.95           |       | 4.30     | 169.09 |
| CK High           | 1.55           |        |        |        |      | 4.80  | 188.97 | 1.00           |       | 4.35     | 171.06 |
| CK Avg            | 1.55           |        |        |        | 0.34 | 4.80  | 188.97 | 0.96           | -0.12 | 4.30     | 169.41 |
| Essex Cty         | 1.55           |        |        |        |      | 4.80  | 188.97 | 0.95           |       | 4.30     | 169.09 |
| Mdsx Low          | 1.55           |        |        |        |      | 4.80  | 188.97 | 0.95           |       | 4.30     | 169.09 |
| Mdsx High         | 1.55           |        |        |        |      | 4.80  | 188.97 | 1.00           |       | 4.35     | 171.06 |
| Mdsx Avg          | 1.55           |        |        |        | 0.34 | 4.80  | 188.97 | 0.98           | -0.11 | 4.32     | 170.07 |
| Hensall           | 1.57           |        |        |        |      | 4.82  | 189.62 | 1.02           |       | 4.36     | 171.71 |
| Bruce             | 1.55           |        |        |        |      | 4.80  | 188.97 | 1.00           |       | 4.35     | 171.06 |
| Putnam            | 1.55           |        |        |        |      | 4.80  | 188.97 | 0.95           |       | 4.30     | 169.09 |
| Burford           | 1.55           |        |        |        |      | 4.80  | 188.97 | 0.95           |       | 4.30     | 169.09 |
| Port Perry        | 1.55           |        |        |        |      | 4.80  | 188.97 | 1.25           |       | 4.60     | 180.90 |
| Norfolk           | 1.55           |        |        |        |      | 4.80  | 188.97 | 0.95           |       | 4.30     | 169.09 |
| Palmerston        | 1.49           |        |        |        |      | 4.74  | 186.61 | 0.99           |       | 4.34     | 170.66 |
| Varna             | 1.55           |        |        |        |      | 4.80  | 188.97 | 1.00           |       | 4.35     | 171.06 |
| Trenton           | 1.55           |        |        |        |      | 4.80  | 188.97 | 1.25           |       | 4.60     | 180.90 |
| Winchester        | 1.55           |        |        |        |      | 4.80  | 188.97 | 1.40           |       | 4.75     | 186.80 |
| North Gower       | 1.50           |        |        |        |      | 4.75  | 187.00 | 1.45           |       | 4.80     | 188.77 |
| Vankleek Hill     | N/A            |        |        |        |      |       |        | 1.17           |       | 4.52     | 177.75 |
| Huron FOB         | 1.77           |        |        |        |      | 5.02  | 197.63 | 1.07           |       | 4.42     | 173.81 |
| Kent FOB          | 1.75           |        |        |        |      | 5.00  | 196.84 | 1.05           |       | 4.40     | 173.02 |
| Lamb FOB          | 1.72           |        |        |        |      | 4.97  | 195.66 | 1.05           |       | 4.40     | 173.02 |
| Mdsx FOB          | 1.70           | 1.80   | N/A    | N/A    |      | 4.95  | 194.87 | 1.10           |       | 4.45     | 174.99 |
| FOB SW Que        | 2.10           |        |        |        |      | 5.35  | 210.62 | N/A            |       |          |        |
| Track             | 1.94           |        |        |        |      | 5.19  | 204.32 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |          |        |
| Chat-Eth          | N/A            | N/A    | 1.87   | N/A    |      |       |        | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Aylmer-Eth        | 1.92           | 2.00   | 2.00   | 1.80   |      | 5.17  | 203.53 | 1.25           |       | 4.60     | 180.90 |
| Sarn-Eth          | N/A            | N/A    | 2.00   | N/A    |      |       |        | 1.15           |       | 4.50     | 176.96 |
| London-Ing        | N/A            | N/A    | N/A    | 1.40   |      |       |        | 1.30           |       | 4.65     | 182.87 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 2.05   |      |       |        | 1.55           |       | 4.90     | 192.71 |
| W O Feed          | 1.96           |        |        |        |      | 5.21  | 205.11 |                |       |          |        |
| US Rep            | 1.89           |        |        |        |      | 5.14  | 202.35 |                |       |          |        |
| Toledo El.        | -0.07          |        |        |        |      | 3.18  | 125.32 | -0.27          |       | 3.08     | 121.18 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |          |        |
| Pt. Colb          | 2.00           |        |        |        |      | 5.25  | 206.68 | 1.35           |       | 4.70     | 184.83 |
| Prescott          | 1.78           |        |        |        |      | 5.03  | 198.02 | 1.40           |       | 4.75     | 186.80 |
| HI SD CRN         |                |        |        |        |      |       |        | 1.00           |       | 4.34 1/2 |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 7/27/2020 (All Basis in CAD)**

Exchange rate was 1.3356 down 0.0065  
Chicago soybeans closed slightly higher.

NOV20      HI 9.03 3/4  
              LOW 8.95  
              CLOSE 8.99 3/4 Up 1/2

NOV20      HI 9.03 3/4  
              LOW 8.95  
              CLOSE 8.99 3/4 Up 1/2

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV20 +NOV20 +NOV20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.65                 |      |     |     |       | 11.65 | 427.97 | 2.54     |       | 11.54 | 423.93 |
| CK High           | 2.75                 |      |     |     |       | 11.75 | 431.65 | 2.65     |       | 11.65 | 427.97 |
| CK Average        | 2.69                 |      |     |     | -0.25 | 11.69 | 429.38 | 2.59     | -0.32 | 11.59 | 425.77 |
| Essex Cty         | 2.65                 |      |     |     |       | 11.65 | 427.97 | 2.50     |       | 11.50 | 422.46 |
| Mdsx Low          | 2.66                 |      |     |     |       | 11.66 | 428.34 | 2.52     |       | 11.52 | 423.20 |
| Mdsx High         | 2.70                 |      |     |     |       | 11.70 | 429.81 | 2.60     |       | 11.60 | 426.14 |
| Mdsx Average      | 2.68                 |      |     |     | -0.25 | 11.68 | 429.07 | 2.56     | -0.34 | 11.56 | 424.67 |
| Hensall           | 2.68                 |      |     |     |       | 11.67 | 428.95 | 2.60     |       | 11.60 | 426.14 |
| Bruce             | 2.70                 |      |     |     |       | 11.70 | 429.81 | 2.55     |       | 11.55 | 424.30 |
| Putnam            | 2.70                 |      |     |     |       | 11.70 | 429.81 | 2.60     |       | 11.60 | 426.14 |
| Burford           | 2.73                 |      |     |     |       | 11.73 | 430.91 | 2.59     |       | 11.59 | 425.77 |
| Port Perry        | 2.68                 |      |     |     |       | 11.68 | 429.07 | 2.54     |       | 11.54 | 423.93 |
| Norfolk           | 2.65                 |      |     |     |       | 11.65 | 427.97 | 2.55     |       | 11.55 | 424.30 |
| Palmerston        | 2.58                 |      |     |     |       | 11.58 | 425.40 | 2.53     |       | 11.53 | 423.56 |
| Varna             | 2.63                 |      |     |     |       | 11.63 | 427.24 | 2.60     |       | 11.60 | 426.14 |
| Trenton           | N/A                  |      |     |     |       |       |        | 2.60     |       | 11.60 | 426.14 |
| Winchester        | 2.65                 |      |     |     |       | 11.65 | 427.97 | 2.65     |       | 11.65 | 427.97 |
| North Gower       | 2.61                 |      |     |     |       | 11.61 | 426.50 | 2.65     |       | 11.65 | 427.97 |
| Vankleek Hill     | N/A                  |      |     |     |       |       |        | 2.80     |       | 11.80 | 433.48 |
| Huron FOB         | 2.77                 |      |     |     |       | 11.77 | 432.38 | 2.63     |       | 11.63 | 427.24 |
| Kent FOB          | 2.75                 |      |     |     |       | 11.75 | 431.65 | 2.55     |       | 11.55 | 424.30 |
| Lambton FOB       | 2.68                 |      |     |     |       | 11.68 | 429.07 | 2.70     |       | 11.70 | 429.81 |
| Mdsx FOB          | 2.78                 | 2.85 | N/A | N/A |       | 11.78 | 432.75 | 2.65     |       | 11.65 | 427.97 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 2.91                 |      |     |     |       | 11.91 | 437.53 | 2.75     |       | 11.75 | 431.65 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 3.20                 |      |     |     |       | 12.20 | 448.18 | 3.05     |       | 12.05 | 442.67 |
| Prescott          | N/A                  |      |     |     |       |       |        | 3.00     |       | 12.00 | 440.83 |
| Port Colborne     | 2.99                 |      |     |     |       | 11.99 | 440.47 | 3.06     |       | 12.06 | 443.04 |
| Toledo El.        | 0.00                 |      |     |     |       | 9.00  | 330.60 | -0.33    |       | 8.66  | 318.34 |

**FARM MARKET NEWS - WHEAT REPORT FOR 7/27/2020 (All Basis in CAD)**

Exchange rate was 1.3356 down 0.0065  
Chicago wheat closed slightly lower to lower.

SEP20      HI                      5.39  
              LOW          5.26 1/4  
              CLOSE      5.27 3/4 Down 11 3/4

JUL21      HI                      5.50 1/2  
              LOW          5.43 3/4  
              CLOSE      5.44 3/4 Down 6

Minni wheat closed slightly to moderately lower.

SEP20      HI                      5.14 3/4  
              LOW          5.07 1/2  
              CLOSE      5.08 Down 7 1/4

SEP21      HI                      5.60 1/2  
              LOW          5.60 1/4  
              CLOSE      5.60 1/2 Down 4 1/2

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.50          | 1.77        | 1.50        | 1.10          |
| CAD \$/bu    | 6.78          | 7.05        | 6.78        | 6.18          |
| CAD \$/tonne | 249.17        | 258.98      | 249.17      | 227.21        |

| Direct Market<br>Location | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London                    | 1.26            | 1.53   | 1.06   | N/A    | 1.52            | 1.59   | 1.12   | N/A    |
| Hensall                   | 1.35            | N/A    | 1.10   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Trenton                   | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Bruce                     | 1.20            | 1.50   | 1.10   | 0.95   | 1.20            | 1.50   | 1.10   | N/A    |
| Essex                     | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich                   | 1.35            | N/A    | 1.10   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Kent Bridge               | 1.35            | N/A    | 1.10   | N/A    | 1.35            | N/A    | 1.10   | N/A    |
| Chatham                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | N/A             | 1.51   | 1.11   | 1.04   | N/A             | 1.68   | 1.21   | 0.78   |
| Varna                     | 1.40            | 1.55   | 1.15   | N/A    | 1.40            | 1.55   | 1.15   | N/A    |
| Mitchell                  | 1.35            | 1.45   | 1.10   | N/A    | 1.35            | 1.45   | 1.10   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.26   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.55   | 1.45   | 1.10   | N/A             | 1.62   | 1.41   | 0.95   |
| <b>W O Feed</b>           |                 |        | 1.66   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.53   | N/A    | N/A             | N/A    | 1.52   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.90   | N/A    | N/A             | N/A    | N/A    | N/A    |

Toledo El. Spot 5.33US                      7.12CA                      5.40US                      7.20CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 21   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.56          | 1.69        | 1.49        | 1.08          |
| CAD \$/bu    | 7.00          | 7.14        | 6.94        | 6.68          |
| CAD \$/tonne | 257.34        | 262.24      | 254.89      | 245.45        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      483.15  
DDG's FOB Srn & Aylm              185.00 - 205.00