

FARM MARKET NEWS - CORN REPORT FOR 7/21/2020 (All Basis in CAD)

Exchange rate was 1.3432 down 0.0095
Chicago corn closed moderately lower.

SEP20 HI 3.27 3/4
 LOW 3.22
 CLOSE 3.22 3/4 Down 5 1/2

DEC20 HI 3.35 1/4
 LOW 3.30
 CLOSE 3.30 3/4 Down 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP20	+DEC20	+DEC20							
CK Low	1.50					4.73	186.11	1.00		4.31	169.58
CK High	1.50					4.73	186.11	1.00		4.31	169.58
CK Avg	1.50				0.29	4.73	186.11	1.00	-0.10	4.31	169.58
Essex Cty	1.50					4.73	186.11	1.00		4.31	169.58
Mdsx Low	1.50					4.73	186.11	1.00		4.31	169.58
Mdsx High	1.50					4.73	186.11	1.00		4.31	169.58
Mdsx Avg	1.50				0.29	4.73	186.11	1.00	-0.10	4.31	169.58
Hensall	1.48					4.71	185.46	1.02		4.32	170.23
Bruce	1.45					4.68	184.15	1.00		4.31	169.58
Putnam	1.50					4.73	186.11	1.00		4.31	169.58
Burford	1.50					4.73	186.11	1.00		4.31	169.58
Port Perry	1.55					4.78	188.08	1.30		4.61	181.39
Norfolk	1.50					4.73	186.11	1.00		4.31	169.58
Palmerston	1.37					4.60	181.00	1.00		4.31	169.58
Varna	1.45					4.68	184.15	1.00		4.31	169.58
Trenton	1.55					4.78	188.08	1.25		4.56	179.42
Winchester	1.50					4.73	186.11	1.40		4.71	185.33
North Gower	1.45					4.68	184.15	1.45		4.76	187.29
Vankleek Hill	N/A							1.08		4.39	172.73
Huron FOB	1.63					4.86	191.23	1.05		4.36	171.55
Kent FOB	1.70					4.93	193.99	1.10		4.41	173.52
Lamb FOB	1.67					4.90	192.81	1.10		4.41	173.52
Mdsx FOB	1.70	1.80	N/A	N/A		4.93	193.99	1.10		4.41	173.52
FOB SW Que	2.10					5.33	209.73	N/A			
Track	1.95					5.18	203.83	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.69	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	1.92	1.96	1.90	1.50		5.15	202.65	1.25		4.56	179.42
Sarn-Eth	N/A	N/A	1.80	N/A				1.15		4.46	175.48
London-Ing	N/A	N/A	N/A	1.40				1.30		4.61	181.39
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	2.05				1.55		4.86	191.23
W O Feed	1.94					5.17	203.44				
US Rep	1.91					5.14	202.25				
Toledo El.	-0.07					3.16	124.42	-0.27		3.04	119.62
TRANSFER											
Pt. Colb	2.00					5.23	205.80	1.40		4.71	185.33
Prescott	1.71					4.94	194.38	1.35		4.66	183.36
HI SD CRN								1.00		4.30 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/21/2020 (All Basis in CAD)

Exchange rate was 1.3432 down 0.0095

Chicago soybeans closed slightly lower.

NOV20 HI 8.99 1/4
 LOW 8.90 1/2
 CLOSE 8.93 Down 7

NOV20 HI 8.99 1/4
 LOW 8.90 1/2
 CLOSE 8.93 Down 7

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+NOV20 +NOV20 +NOV20										
CK Low	2.70					11.63	427.33	2.57		11.50	422.55
CK High	2.75					11.68	429.17	2.65		11.58	425.49
CK Average	2.73				-0.25	11.66	428.51	2.60	-0.35	11.53	423.78
Essex Cty	2.70					11.63	427.33	2.55		11.48	421.82
Mdsx Low	2.69					11.62	426.96	2.55		11.48	421.82
Mdsx High	2.75					11.68	429.17	2.60		11.53	423.65
Mdsx Average	2.72				-0.26	11.65	428.06	2.58	-0.37	11.51	422.74
Hensall	2.72					11.65	428.19	2.60		11.53	423.65
Bruce	2.70					11.63	427.33	2.60		11.53	423.65
Putnam	2.75					11.68	429.17	2.60		11.53	423.65
Burford	2.76					11.69	429.53	2.62		11.55	424.39
Port Perry	2.71					11.64	427.70	2.57		11.50	422.55
Norfolk	2.75					11.68	429.17	2.60		11.53	423.65
Palmerston	2.74					11.67	428.80	2.56		11.49	422.19
Varna	2.76					11.69	429.53	2.60		11.53	423.65
Trenton	N/A							2.60		11.53	423.65
Winchester	2.71					11.64	427.70	2.60		11.53	423.65
North Gower	2.71					11.64	427.70	2.67		11.60	426.23
Vankleek Hill	N/A							2.92		11.85	435.41
Huron FOB	2.71					11.64	427.70	2.60		11.53	423.65
Kent FOB	2.80					11.73	431.00	2.60		11.53	423.65
Lambton FOB	2.71					11.64	427.70	2.70		11.63	427.33
Mdsx FOB	2.81	2.88	N/A	N/A		11.74	431.37	2.67		11.60	426.23
PROCESSORS											
Windsor	3.07					12.00	440.92	2.80		11.73	431.00
TRANSFER											
Hamilton	3.25					12.18	447.54	3.05		11.98	440.19
Prescott	N/A							3.06		11.99	440.56
Port Colborne	3.02					11.95	439.09	3.08		12.01	441.29
Toledo El.	-0.05					8.88	326.15	-0.34		8.59	315.77

FARM MARKET NEWS - WHEAT REPORT FOR 7/21/2020 (All Basis in CAD)

Exchange rate was 1.3432 down 0.0095

Chicago wheat closed slightly higher.

SEP20 HI 5.31 1/2
LOW 5.18 1/2
CLOSE 5.27 3/4 Up 5 3/4

JUL21 HI 5.43
LOW 5.32 3/4
CLOSE 5.39 3/4 Up 5

Minni wheat closed slightly higher.

SEP20 HI 5.14 3/4
LOW 5.06 1/2
CLOSE 5.10 1/2 Up 4

SEP21 HI 5.65
LOW 5.63 1/2
CLOSE 5.63 3/4 Up 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.54	1.81	1.54	1.15
CAD \$/bu	6.82	7.09	6.82	6.25
CAD \$/tonne	250.59	260.46	250.59	229.74

Direct Market	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.15	N/A	N/A	N/A	1.10	N/A
London	1.27	1.54	1.07	N/A	1.52	1.59	1.12	N/A
Hensall	1.40	N/A	1.15	N/A	1.35	N/A	1.10	N/A
Trenton	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Bruce	1.25	1.55	1.15	0.95	1.20	1.50	1.10	N/A
Essex	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Norwich	1.40	N/A	1.15	N/A	1.35	N/A	1.10	N/A
Port Hope	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Kent Bridge	1.40	N/A	1.15	N/A	1.35	N/A	1.10	N/A
Chatham	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Brigden	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Palmerston	N/A	1.54	1.11	1.08	N/A	1.74	1.27	0.84
Varna	1.45	1.60	1.20	N/A	1.40	1.55	1.15	N/A
Mitchell	1.40	1.50	1.15	N/A	1.35	1.45	1.10	N/A
Thornton	N/A	N/A	N/A	1.24	N/A	N/A	N/A	N/A
North Gower	N/A	1.55	1.38	1.12	N/A	1.63	1.37	1.00
W O Feed			1.75					
TERMINAL								
Port Colborne	N/A	N/A	1.54	N/A	N/A	N/A	1.52	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.95	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 5.33US

7.16CA

5.35US

7.19CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 21	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.59	1.73	1.52	1.14
CAD \$/bu	6.99	7.12	6.92	6.77
CAD \$/tonne	256.83	261.77	254.35	248.92

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

475.55

DDG's FOB Srn & Aylm

185.00 - 195.00