

FARM MARKET NEWS - CORN REPORT FOR 7/3/2020 (All Basis in CAD)

Exchange rate was 1.3586 up 0.0000

U.S. markets were closed for Independence Day

On July 2, Chicago corn closed moderately lower

SEP20 HI 3.53 1/2
LOW 3.43
CLOSE 3.43 1/2 Down 7

DEC20 HI 3.63
LOW 3.52 3/4
CLOSE 3.53 1/2 Down 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP20	+DEC20	+DEC20							
CK Low	1.35					4.79	188.38	0.90		4.44	174.60
CK High	1.40					4.84	190.35	0.95		4.49	176.57
CK Avg	1.36				0.09	4.79	188.71	0.92	-0.26	4.45	175.25
Essex Cty	1.40					4.84	190.35	0.95		4.49	176.57
Mdsx Low	1.35					4.79	188.38	0.90		4.44	174.60
Mdsx High	1.35					4.79	188.38	0.90		4.44	174.60
Mdsx Avg	1.35				0.09	4.79	188.38	0.90	-0.28	4.44	174.60
Hensall	1.37					4.80	189.03	0.92		4.45	175.25
Bruce	1.35					4.79	188.38	0.90		4.44	174.60
Putnam	1.35					4.79	188.38	0.90		4.44	174.60
Burford	1.35					4.79	188.38	0.90		4.44	174.60
Port Perry	1.50					4.94	194.28	1.10		4.64	182.47
Norfolk	1.40					4.84	190.35	0.95		4.49	176.57
Palmerston	1.40					4.84	190.35	0.99		4.53	178.14
Varna	1.35					4.79	188.38	0.90		4.44	174.60
Trenton	1.55					4.99	196.25	1.15		4.69	184.44
Winchester	1.45					4.89	192.31	1.40		4.94	194.28
North Gower	1.40					4.84	190.35	1.40		4.94	194.28
Vankleek Hill	N/A							1.03		4.57	179.72
Huron FOB	1.70					5.14	202.16	0.90		4.44	174.60
Kent FOB	1.56					5.00	196.64	1.05		4.59	180.50
Lamb FOB	1.55					4.99	196.25	1.05		4.59	180.50
Mdsx FOB	1.60	1.60	N/A	N/A		5.04	198.22	1.00		4.54	178.54
FOB SW Que	2.08					5.52	217.12	N/A			
Track	1.77					5.21	204.91	N/A			
PROCESSORS											
Chat-Eth	N/A	1.60	1.64	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	1.70	1.74	1.70	1.50		5.14	202.16	1.15		4.69	184.44
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.30				1.20		4.74	186.41
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	2.00	N/A	2.00				1.55		5.09	200.19
W O Feed	1.86					5.30	208.59				
US Rep	1.98					5.42	213.18				
Toledo El.	-0.07					3.37	132.56	-0.27		3.26	128.46
TRANSFER											
Pt. Colb	1.90					5.34	210.03	1.35		4.89	192.31
Prescott	2.01					5.45	214.36	1.45		4.99	196.25
HI SD CRN								0.95		4.48 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/3/2020 (All Basis in CAD)

Exchange rate was 1.3586 up 0.0000

U.S. markets were closed for Independence Day

On July 2, Chicago soybeans closed slightly lower

AUG20 HI 8.95 3/4

LOW 8.89

CLOSE 8.91 1/4 Down 1/4

NOV20 HI 9.03

LOW 8.95 1/2

CLOSE 8.96 3/4 Down 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG20 +NOV20 +NOV20										
CK Low	2.85					11.76	432.20	2.55		11.52	423.20
CK High	2.85					11.76	432.20	2.65		11.62	426.87
CK Average	2.85				-0.25	11.76	432.20	2.58	-0.48	11.54	424.11
Essex Cty	2.85					11.76	432.20	2.55		11.52	423.20
Mdsx Low	2.83					11.74	431.46	2.53		11.50	422.46
Mdsx High	2.85					11.76	432.20	2.60		11.57	425.03
Mdsx Average	2.84				-0.26	11.75	431.83	2.57	-0.49	11.53	423.75
Hensall	2.85					11.76	432.20	2.60		11.57	425.03
Bruce	2.85					11.76	432.20	2.55		11.52	423.20
Putnam	2.85					11.76	432.20	2.60		11.57	425.03
Burford	2.90					11.81	434.04	2.60		11.57	425.03
Port Perry	2.85					11.76	432.20	2.55		11.52	423.20
Norfolk	2.85					11.76	432.20	2.60		11.57	425.03
Palmerston	2.83					11.74	431.46	2.59		11.56	424.67
Varna	2.85					11.76	432.20	2.60		11.57	425.03
Trenton	2.85					11.76	432.20	2.60		11.57	425.03
Winchester	2.85					11.76	432.20	2.60		11.57	425.03
North Gower	2.80					11.71	430.36	2.65		11.62	426.87
Vankleek Hill	N/A							2.77		11.74	431.28
Huron FOB	3.19					12.10	444.69	2.74		11.71	430.18
Kent FOB	2.95					11.86	435.87	2.55		11.52	423.20
Lambton FOB	3.00					11.91	437.71	2.70		11.67	428.71
Mdsx FOB	2.96	3.03	N/A	N/A		11.87	436.24	2.82		11.79	433.12
PROCESSORS											
Windsor	3.31					12.22	449.10	2.92		11.89	436.79
TRANSFER											
Hamilton	3.35					12.26	450.57	3.05		12.02	441.57
Prescott	N/A							3.09		12.06	443.04
Port Colborne	3.20					12.11	445.06	3.22		12.19	447.81
Toledo El.	0.00					8.91	327.48	-0.34		8.63	317.00

FARM MARKET NEWS - WHEAT REPORT FOR 7/3/2020 (All Basis in CAD)

U.S. markets were closed for Independence Day

Exchange rate was 1.3586 up 0.0000

On July 2, Chicago wheat closed slightly to moderately lower.

SEP20	HI	4.99 1/4	JUL21	HI	5.18
	LOW	4.88 1/2		LOW	5.10 3/4
	CLOSE	4.92 Down 6 3/4		CLOSE	5.13 3/4 Down 4 1/2

On July 2, Minni wheat closed slightly to moderately lower.

SEP20	HI	5.18	SEP21	HI	5.64
	LOW	5.10		LOW	5.63 3/4
	CLOSE	5.10 1/4 Down 7 1/4		CLOSE	5.64 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.42	1.76	1.42	1.22
CAD \$/bu	6.34	6.68	6.34	6.32
CAD \$/tonne	233.13	245.61	233.13	232.25

Direct Market Location	Harvest 2020				Harvest 2021			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.10	N/A	N/A	N/A	1.10	N/A
London	1.37	1.57	1.16	N/A	1.51	1.58	1.10	N/A
Hensall	1.25	N/A	1.10	N/A	1.25	N/A	1.10	N/A
Trenton	N/A	N/A	1.20	N/A	N/A	N/A	1.25	N/A
Bruce	1.20	1.50	1.10	1.20	1.20	1.50	1.10	N/A
Essex	N/A	N/A	1.10	N/A	N/A	N/A	1.05	N/A
Norwich	1.25	N/A	1.10	N/A	1.25	N/A	1.10	N/A
Port Hope	N/A	N/A	1.20	N/A	N/A	N/A	1.20	N/A
Kent Bridge	1.25	N/A	1.10	N/A	1.25	N/A	1.10	N/A
Chatham	N/A	N/A	1.10	N/A	N/A	N/A	1.10	N/A
Brigden	N/A	N/A	1.10	N/A	N/A	N/A	1.10	N/A
Palmerston	N/A	1.55	1.13	1.14	N/A	1.62	1.21	0.87
Varna	1.25	1.50	1.10	N/A	1.25	1.50	1.10	N/A
Mitchell	1.25	1.45	1.10	N/A	1.25	1.45	1.10	N/A
Thornton	N/A	N/A	N/A	0.98	N/A	N/A	N/A	N/A
North Gower	N/A	1.60	1.35	1.10	N/A	1.68	1.38	1.00
W O Feed			1.92					
TERMINAL								
Port Colborne	N/A	N/A	1.50	N/A	N/A	N/A	1.50	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.04	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot	5.02US	6.82CA	5.09US	6.92CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 21	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.58	1.72	1.44	1.22
CAD \$/bu	6.72	6.85	6.58	6.86
CAD \$/tonne	246.82	251.81	241.82	251.94

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	490.76
DDG's FOB Srn & Aylm	185.00 - 195.00