

# FARM MARKET NEWS - CORN REPORT FOR 7/2/2020 (All Basis in CAD)

Exchange rate was 1.3586 down 0.0009  
Chicago corn closed moderately lower.

SEP20 HI 3.53 1/2  
LOW 3.43  
CLOSE 3.43 1/2 Down 7

DEC20 HI 3.63  
LOW 3.52 3/4  
CLOSE 3.53 1/2 Down 7

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP20 | +DEC20 | +DEC20 |      |       |        |                |       |          |        |
| CK Low            | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| CK High           | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.95           |       | 4.49     | 176.57 |
| CK Avg            | 1.35           |        |        |        | 0.09 | 4.79  | 188.38 | 0.91           | -0.27 | 4.44     | 174.93 |
| Essex Cty         | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| Mdsx Low          | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| Mdsx High         | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| Mdsx Avg          | 1.35           |        |        |        | 0.09 | 4.79  | 188.38 | 0.90           | -0.28 | 4.44     | 174.60 |
| Hensall           | 1.37           |        |        |        |      | 4.80  | 189.03 | 0.92           |       | 4.45     | 175.25 |
| Bruce             | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| Putnam            | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| Burford           | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| Port Perry        | 1.50           |        |        |        |      | 4.94  | 194.28 | 1.10           |       | 4.64     | 182.47 |
| Norfolk           | 1.35           |        |        |        |      | 4.79  | 188.38 | 0.90           |       | 4.44     | 174.60 |
| Palmerston        | 1.41           |        |        |        |      | 4.85  | 190.74 | 1.00           |       | 4.54     | 178.54 |
| Varna             | N/A            |        |        |        |      |       |        | 0.90           |       | 4.44     | 174.60 |
| Trenton           | 1.50           |        |        |        |      | 4.94  | 194.28 | 1.10           |       | 4.64     | 182.47 |
| Winchester        | 1.45           |        |        |        |      | 4.89  | 192.31 | 1.40           |       | 4.94     | 194.28 |
| North Gower       | 1.40           |        |        |        |      | 4.84  | 190.35 | 1.40           |       | 4.94     | 194.28 |
| Vankleek Hill     | N/A            |        |        |        |      |       |        | 1.03           |       | 4.57     | 179.72 |
| Huron FOB         | 1.70           |        |        |        |      | 5.14  | 202.16 | 0.90           |       | 4.44     | 174.60 |
| Kent FOB          | 1.51           |        |        |        |      | 4.95  | 194.68 | 0.95           |       | 4.49     | 176.57 |
| Lamb FOB          | 1.55           |        |        |        |      | 4.99  | 196.25 | 1.05           |       | 4.59     | 180.50 |
| Mdsx FOB          | 1.60           | 1.60   | N/A    | N/A    |      | 5.04  | 198.22 | 1.00           |       | 4.54     | 178.54 |
| FOB SW Que        | 2.10           |        |        |        |      | 5.54  | 217.90 | N/A            |       |          |        |
| Track             | 1.77           |        |        |        |      | 5.21  | 204.91 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |          |        |
| Chat-Eth          | N/A            | 1.60   | 1.64   | N/A    |      |       |        | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Aylmer-Eth        | 1.70           | 1.74   | 1.70   | 1.50   |      | 5.14  | 202.16 | 1.15           |       | 4.69     | 184.44 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| London-Ing        | N/A            | N/A    | N/A    | 1.30   |      |       |        | 1.20           |       | 4.74     | 186.41 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | 2.00   | N/A    | 2.00   |      |       |        | 1.55           |       | 5.09     | 200.19 |
| W O Feed          | 1.86           |        |        |        |      | 5.30  | 208.59 |                |       |          |        |
| US Rep            | 1.98           |        |        |        |      | 5.42  | 213.18 |                |       |          |        |
| Toledo El.        | -0.07          |        |        |        |      | 3.37  | 132.56 | -0.27          |       | 3.26     | 128.46 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |          |        |
| Pt. Colb          | 1.90           |        |        |        |      | 5.34  | 210.03 | 1.35           |       | 4.89     | 192.31 |
| Prescott          | 2.01           |        |        |        |      | 5.45  | 214.36 | 1.45           |       | 4.99     | 196.25 |
| HI SD CRN         |                |        |        |        |      |       |        | 0.95           |       | 4.48 1/2 |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 7/2/2020 (All Basis in CAD)

Exchange rate was 1.3586 down 0.0009

Chicago soybeans closed slightly lower.

AUG20 HI 8.95 3/4

LOW 8.89

CLOSE 8.91 1/4 Down 1/4

NOV20 HI 9.03

LOW 8.95 1/2

CLOSE 8.96 3/4 Down 2 1/4

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +AUG20 +NOV20 +NOV20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.55     |       | 11.52 | 423.20 |
| CK High           | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.65     |       | 11.62 | 426.87 |
| CK Average        | 2.85                 |      |     |     | -0.25 | 11.76 | 432.20 | 2.58     | -0.48 | 11.54 | 424.11 |
| Essex Cty         | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.55     |       | 11.52 | 423.20 |
| Mdsx Low          | 2.83                 |      |     |     |       | 11.74 | 431.46 | 2.53     |       | 11.50 | 422.46 |
| Mdsx High         | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.60     |       | 11.57 | 425.03 |
| Mdsx Average      | 2.84                 |      |     |     | -0.26 | 11.75 | 431.83 | 2.57     | -0.49 | 11.53 | 423.75 |
| Hensall           | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.57     |       | 11.53 | 423.81 |
| Bruce             | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.55     |       | 11.52 | 423.20 |
| Putnam            | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.60     |       | 11.57 | 425.03 |
| Burford           | 2.90                 |      |     |     |       | 11.81 | 434.04 | 2.60     |       | 11.57 | 425.03 |
| Port Perry        | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.55     |       | 11.52 | 423.20 |
| Norfolk           | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.60     |       | 11.57 | 425.03 |
| Palmerston        | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.61     |       | 11.58 | 425.40 |
| Varna             | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.55     |       | 11.52 | 423.20 |
| Trenton           | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.60     |       | 11.57 | 425.03 |
| Winchester        | 2.85                 |      |     |     |       | 11.76 | 432.20 | 2.60     |       | 11.57 | 425.03 |
| North Gower       | 2.80                 |      |     |     |       | 11.71 | 430.36 | 2.65     |       | 11.62 | 426.87 |
| Vankleek Hill     | N/A                  |      |     |     |       |       |        | 2.77     |       | 11.74 | 431.28 |
| Huron FOB         | 3.19                 |      |     |     |       | 12.10 | 444.69 | 2.74     |       | 11.71 | 430.18 |
| Kent FOB          | 2.95                 |      |     |     |       | 11.86 | 435.87 | 2.55     |       | 11.52 | 423.20 |
| Lambton FOB       | 3.00                 |      |     |     |       | 11.91 | 437.71 | 2.70     |       | 11.67 | 428.71 |
| Mdsx FOB          | 2.96                 | 3.03 | N/A | N/A |       | 11.87 | 436.24 | 2.82     |       | 11.79 | 433.12 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 3.33                 |      |     |     |       | 12.24 | 449.83 | 2.94     |       | 11.91 | 437.53 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 3.35                 |      |     |     |       | 12.26 | 450.57 | 3.05     |       | 12.02 | 441.57 |
| Prescott          | N/A                  |      |     |     |       |       |        | 3.09     |       | 12.06 | 443.04 |
| Port Colborne     | 3.20                 |      |     |     |       | 12.11 | 445.06 | 3.22     |       | 12.19 | 447.81 |
| Toledo El.        | 0.00                 |      |     |     |       | 8.91  | 327.48 | -0.34    |       | 8.63  | 317.00 |

# FARM MARKET NEWS - WHEAT REPORT FOR 7/2/2020 (All Basis in CAD)

Exchange rate was 1.3586 down 0.0009

Chicago wheat closed slightly to moderately lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| SEP20 | HI    | 4.99 1/4        | JUL21 | HI    | 5.18                |
|       | LOW   | 4.88 1/2        |       | LOW   | 5.10 3/4            |
|       | CLOSE | 4.92 Down 6 3/4 |       | CLOSE | 5.13 3/4 Down 4 1/2 |

Minni wheat closed slightly to moderately lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| SEP20 | HI    | 5.18                | SEP21 | HI    | 5.64            |
|       | LOW   | 5.10                |       | LOW   | 5.63 3/4        |
|       | CLOSE | 5.10 1/4 Down 7 1/4 |       | CLOSE | 5.64 Down 3 1/2 |

## GFO Cash Wheat Prices - DEL Terminal

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.42          | 1.76        | 1.42        | 1.22          |
| CAD \$/bu    | 6.34          | 6.68        | 6.34        | 6.32          |
| CAD \$/tonne | 233.13        | 245.61      | 233.13      | 232.25        |

| Direct Market      | Harvest 2020    |        |        |        | Harvest 2021    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London             | 1.37            | 1.57   | 1.16   | N/A    | 1.51            | 1.58   | 1.10   | N/A    |
| Hensall            | 1.25            | N/A    | 1.10   | N/A    | 1.25            | N/A    | 1.10   | N/A    |
| Trenton            | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Bruce              | 1.20            | 1.50   | 1.10   | 1.20   | 1.20            | 1.50   | 1.10   | N/A    |
| Essex              | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich            | 1.25            | N/A    | 1.10   | N/A    | 1.25            | N/A    | 1.10   | N/A    |
| Port Hope          | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Kent Bridge        | 1.25            | N/A    | 1.10   | N/A    | 1.25            | N/A    | 1.10   | N/A    |
| Chatham            | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden            | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston         | N/A             | 1.56   | 1.14   | 1.15   | N/A             | 1.62   | 1.21   | 0.87   |
| Varna              | 1.20            | 1.50   | 1.10   | N/A    | 1.20            | 1.50   | 1.10   | N/A    |
| Mitchell           | 1.25            | 1.45   | 1.10   | N/A    | 1.25            | 1.45   | 1.10   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.98   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.60   | 1.35   | 1.10   | N/A             | 1.68   | 1.38   | 1.00   |
| <b>W O Feed</b>    |                 |        | 1.92   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 2.04   | N/A    | N/A             | N/A    | N/A    | N/A    |

Toledo El. Spot 5.02US                      6.82CA                      5.09US                      6.92CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 21   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.58          | 1.72        | 1.44        | 1.22          |
| CAD \$/bu    | 6.72          | 6.85        | 6.58        | 6.86          |
| CAD \$/tonne | 246.82        | 251.81      | 241.82      | 251.94        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal                      490.76  
DDG's FOB Srn & Aylm                      185.00 - 195.00