

**FARM MARKET NEWS - CORN REPORT FOR 6/18/2020 (All Basis in CAD)**

Exchange rate was 1.3604 up 0.0050  
Chicago corn closed steady to slightly higher.

JUL20      HI 3.33 3/4  
              LOW 3.28 3/4  
              CLOSE 3.31 Up 3/4

DEC20      HI 3.46 1/2  
              LOW 3.41  
              CLOSE 3.42 3/4 Unchanged

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP20 | +SEP20 | +DEC20 |      |       |        |                |       |          |        |
| CK Low            | 1.30           |        |        |        |      | 4.61  | 181.49 | 0.90           |       | 4.33     | 170.37 |
| CK High           | 1.35           |        |        |        |      | 4.66  | 183.46 | 0.90           |       | 4.33     | 170.37 |
| CK Avg            | 1.31           |        |        |        | 0.08 | 4.62  | 181.82 | 0.90           | -0.25 | 4.33     | 170.37 |
| Essex Cty         | 1.35           |        |        |        |      | 4.66  | 183.46 | 0.90           |       | 4.33     | 170.37 |
| Mdsx Low          | 1.30           |        |        |        |      | 4.61  | 181.49 | 0.90           |       | 4.33     | 170.37 |
| Mdsx High         | 1.30           |        |        |        |      | 4.61  | 181.49 | 0.90           |       | 4.33     | 170.37 |
| Mdsx Avg          | 1.30           |        |        |        | 0.08 | 4.61  | 181.49 | 0.90           | -0.25 | 4.33     | 170.37 |
| Hensall           | 1.33           |        |        |        |      | 4.64  | 182.80 | 0.93           |       | 4.36     | 171.68 |
| Bruce             | 1.35           |        |        |        |      | 4.66  | 183.46 | 0.90           |       | 4.33     | 170.37 |
| Putnam            | 1.30           |        |        |        |      | 4.61  | 181.49 | 0.90           |       | 4.33     | 170.37 |
| Burford           | 1.30           |        |        |        |      | 4.61  | 181.49 | 0.90           |       | 4.33     | 170.37 |
| Port Perry        | 1.40           |        |        |        |      | 4.71  | 185.42 | 1.05           |       | 4.48     | 176.27 |
| Norfolk           | 1.35           |        |        |        |      | 4.66  | 183.46 | 0.90           |       | 4.33     | 170.37 |
| Palmerston        | 1.33           |        |        |        |      | 4.64  | 182.67 | 0.96           |       | 4.39     | 172.73 |
| Varna             | 1.35           |        |        |        |      | 4.66  | 183.46 | 0.90           |       | 4.33     | 170.37 |
| Trenton           | 1.50           |        |        |        |      | 4.81  | 189.36 | 1.10           |       | 4.53     | 178.24 |
| Winchester        | 1.45           |        |        |        |      | 4.76  | 187.39 | 1.40           |       | 4.83     | 190.05 |
| North Gower       | 1.40           |        |        |        |      | 4.71  | 185.42 | 1.40           |       | 4.83     | 190.05 |
| Vankleek Hill     | N/A            |        |        |        |      |       |        | 0.93           |       | 4.36     | 171.55 |
| Huron FOB         | 1.51           |        |        |        |      | 4.82  | 189.76 | 0.95           |       | 4.38     | 172.33 |
| Kent FOB          | 1.45           |        |        |        |      | 4.76  | 187.39 | 0.95           |       | 4.38     | 172.33 |
| Lamb FOB          | 1.50           |        |        |        |      | 4.81  | 189.36 | 0.95           |       | 4.38     | 172.33 |
| Mdsx FOB          | 1.50           | N/A    | N/A    | N/A    |      | 4.81  | 189.36 | 0.95           |       | 4.38     | 172.33 |
| FOB SW Que        | 1.93           |        |        |        |      | 5.24  | 206.29 | N/A            |       |          |        |
| Track             | 1.66           |        |        |        |      | 4.97  | 195.66 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |          |        |
| Chat-Eth          | N/A            | N/A    | 1.53   | 1.56   |      |       |        | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Aylmer-Eth        | N/A            | 1.67   | 1.72   | 1.70   |      |       |        | 1.15           |       | 4.58     | 180.21 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.20           |       | 4.63     | 182.18 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | N/A    | 2.00   | N/A    |      |       |        | 1.55           |       | 4.98     | 195.96 |
| W O Feed          | 1.82           |        |        |        |      | 5.13  | 201.86 |                |       |          |        |
| US Rep            | 1.87           |        |        |        |      | 5.18  | 203.93 |                |       |          |        |
| Toledo El.        | -0.04          |        |        |        |      | 3.27  | 128.70 | -0.27          |       | 3.16     | 124.22 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |          |        |
| Pt. Colb          | 1.80           |        |        |        |      | 5.11  | 201.17 | 1.35           |       | 4.78     | 188.08 |
| Prescott          | 1.99           |        |        |        |      | 5.30  | 208.65 | N/A            |       |          |        |
| HI SD CRN         |                |        |        |        |      |       |        | 0.90           |       | 4.32 3/4 |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 6/18/2020 (All Basis in CAD)**

Exchange rate was 1.3604 up 0.0050  
Chicago soybeans closed narrowly mixed.

JUL20      HI 8.76 1/2  
              LOW 8.70  
              CLOSE 8.73 Up 1 3/4

NOV20      HI 8.80 1/4  
              LOW 8.75  
              CLOSE 8.76 Down 1/2

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL20 | +AUG20 | +NOV20 |       |       |        |          |       |       |        |
| CK Low            | 2.75     |        |        |        |       | 11.48 | 421.82 | 2.49     |       | 11.25 | 413.37 |
| CK High           | 2.81     |        |        |        |       | 11.54 | 424.02 | 2.55     |       | 11.31 | 415.57 |
| CK Average        | 2.79     |        |        |        | -0.27 | 11.52 | 423.10 | 2.52     | -0.47 | 11.28 | 414.59 |
| Essex Cty         | 2.80     |        |        |        |       | 11.53 | 423.65 | 2.55     |       | 11.31 | 415.57 |
| Mdsx Low          | 2.79     |        |        |        |       | 11.52 | 423.29 | 2.47     |       | 11.23 | 412.63 |
| Mdsx High         | 2.80     |        |        |        |       | 11.53 | 423.65 | 2.50     |       | 11.26 | 413.73 |
| Mdsx Average      | 2.80     |        |        |        | -0.26 | 11.53 | 423.47 | 2.49     | -0.49 | 11.25 | 413.18 |
| Hensall           | 2.77     |        |        |        |       | 11.50 | 422.43 | 2.53     |       | 11.29 | 414.96 |
| Bruce             | 2.75     |        |        |        |       | 11.48 | 421.82 | 2.55     |       | 11.31 | 415.57 |
| Putnam            | 2.80     |        |        |        |       | 11.53 | 423.65 | 2.50     |       | 11.26 | 413.73 |
| Burford           | 2.86     |        |        |        |       | 11.59 | 425.86 | 2.54     |       | 11.30 | 415.20 |
| Port Perry        | 2.81     |        |        |        |       | 11.54 | 424.02 | 2.49     |       | 11.25 | 413.37 |
| Norfolk           | 2.80     |        |        |        |       | 11.53 | 423.65 | 2.60     |       | 11.36 | 417.41 |
| Palmerston        | 2.67     |        |        |        |       | 11.40 | 418.88 | 2.48     |       | 11.24 | 413.00 |
| Varna             | 2.75     |        |        |        |       | 11.48 | 421.82 | 2.55     |       | 11.31 | 415.57 |
| Trenton           | 2.80     |        |        |        |       | 11.53 | 423.65 | 2.55     |       | 11.31 | 415.57 |
| Winchester        | 2.75     |        |        |        |       | 11.48 | 421.82 | 2.55     |       | 11.31 | 415.57 |
| North Gower       | 2.72     |        |        |        |       | 11.45 | 420.72 | 2.55     |       | 11.31 | 415.57 |
| Vankleek Hill     | N/A      |        |        |        |       |       |        | 2.50     |       | 11.26 | 413.73 |
| Huron FOB         | 3.02     |        |        |        |       | 11.75 | 431.74 | 2.60     |       | 11.36 | 417.41 |
| Kent FOB          | 3.00     |        |        |        |       | 11.73 | 431.00 | 2.55     |       | 11.31 | 415.57 |
| Lambton FOB       | 3.05     |        |        |        |       | 11.78 | 432.84 | 2.65     |       | 11.41 | 419.25 |
| Mdsx FOB          | 2.98     | 3.04   | N/A    | N/A    |       | 11.71 | 430.27 | 2.65     |       | 11.41 | 419.25 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 3.28     |        |        |        |       | 12.01 | 441.29 | 2.89     |       | 11.65 | 428.06 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 3.35     |        |        |        |       | 12.08 | 443.86 | 3.05     |       | 11.81 | 433.94 |
| Prescott          | N/A      |        |        |        |       |       |        | 2.84     |       | 11.60 | 426.23 |
| Port Colborne     | 3.12     |        |        |        |       | 11.85 | 435.41 | 2.92     |       | 11.68 | 429.17 |
| Toledo El.        | -0.11    |        |        |        |       | 8.62  | 316.77 | -0.34    |       | 8.42  | 309.38 |

**FARM MARKET NEWS - WHEAT REPORT FOR 6/18/2020 (All Basis in CAD)**

Exchange rate was 1.3604 up 0.0050

Chicago wheat closed slightly lower.

JUL20      HI                      4.92  
               LOW          4.80 1/2  
               CLOSE      4.83 1/2 Down 5 1/4

SEP20      HI                      4.97  
               LOW          4.85 3/4  
               CLOSE      4.88 3/4 Down 5 1/4

Minni wheat closed slightly higher.

JUL20      HI                      5.27 1/2  
               LOW                5.20  
               CLOSE      5.24 3/4 Up 4 1/2

SEP20      HI                      5.38  
               LOW                5.30  
               CLOSE      5.35 3/4 Up 5

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.88          | 2.08        | 1.88        | 1.28          |
| CAD \$/bu    | 6.71          | 6.92        | 6.71        | 6.53          |
| CAD \$/tonne | 246.67        | 254.17      | 246.67      | 239.80        |

| Direct Market<br>Location | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London                    | 1.74            | 1.95   | 1.34   | N/A    | 1.29            | 1.49   | 1.08   | N/A    |
| Hensall                   | 1.50            | N/A    | 1.50   | N/A    | 1.25            | N/A    | 1.10   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Bruce                     | 1.45            | 1.90   | 1.50   | 1.55   | 1.20            | 1.50   | 1.10   | 1.20   |
| Essex                     | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich                   | 1.50            | N/A    | 1.50   | N/A    | 1.25            | N/A    | 1.10   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Kent Bridge               | 1.50            | N/A    | 1.50   | N/A    | 1.25            | N/A    | 1.10   | N/A    |
| Chatham                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | N/A             | 1.88   | 1.54   | 1.69   | N/A             | 1.56   | 1.14   | 1.18   |
| Varna                     | 1.70            | 1.90   | 1.50   | N/A    | 1.20            | 1.50   | 1.10   | N/A    |
| Mitchell                  | 1.50            | 1.65   | 1.50   | N/A    | 1.25            | 1.45   | 1.10   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.14   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | N/A    | N/A    | N/A    | N/A             | 1.55   | 1.32   | 1.05   |
| <b>W O Feed</b>           |                 |        | 1.91   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.68   | N/A    | N/A             | N/A    | 1.42   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.74   | N/A    | N/A             | N/A    | 1.69   | N/A    |

Toledo El. Spot 4.84US

6.58CA

4.84US

6.58CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.42          | 1.76        | 1.42        | 1.25          |
| CAD \$/bu    | 6.31          | 6.65        | 6.31        | 6.61          |
| CAD \$/tonne | 231.80        | 244.30      | 231.80      | 242.80        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal

486.79

DDG's FOB Srn & Aylm

220.00 - 225.00