

**FARM MARKET NEWS - CORN REPORT FOR 6/5/2020 (All Basis in CAD)**

Exchange rate was 1.3439 down 0.0054  
Chicago corn closed slightly higher.

JUL20      HI 3.32 1/2  
              LOW 3.28 1/4  
              CLOSE 3.31 1/4 Up 2 1/4

DEC20      HI 3.46 1/4  
              LOW 3.42  
              CLOSE 3.45 1/4 Up 2 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP20 | +SEP20 | +DEC20 |      |       |        |                |       |          |        |
| CK Low            | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.90           |       | 4.35     | 171.35 |
| CK High           | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.95           |       | 4.40     | 173.32 |
| CK Avg            | 1.30           |        |        |        | 0.12 | 4.61  | 181.59 | 0.91           | -0.21 | 4.36     | 171.68 |
| Essex Cty         | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.90           |       | 4.35     | 171.35 |
| Mdsx Low          | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.90           |       | 4.35     | 171.35 |
| Mdsx High         | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.95           |       | 4.40     | 173.32 |
| Mdsx Avg          | 1.30           |        |        |        | 0.12 | 4.61  | 181.59 | 0.93           | -0.19 | 4.38     | 172.33 |
| Hensall           | 1.33           |        |        |        |      | 4.65  | 182.90 | 0.97           |       | 4.42     | 173.97 |
| Bruce             | 1.35           |        |        |        |      | 4.66  | 183.55 | 0.95           |       | 4.40     | 173.32 |
| Putnam            | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.90           |       | 4.35     | 171.35 |
| Burford           | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.90           |       | 4.35     | 171.35 |
| Port Perry        | 1.40           |        |        |        |      | 4.71  | 185.52 | 1.05           |       | 4.50     | 177.26 |
| Norfolk           | 1.30           |        |        |        |      | 4.61  | 181.59 | 0.90           |       | 4.35     | 171.35 |
| Palmerston        | 1.18           |        |        |        |      | 4.49  | 176.86 | 0.88           |       | 4.33     | 170.56 |
| Varna             | 1.35           |        |        |        |      | 4.66  | 183.55 | 0.95           |       | 4.40     | 173.32 |
| Trenton           | 1.40           |        |        |        |      | 4.71  | 185.52 | 1.10           |       | 4.55     | 179.22 |
| Winchester        | 1.45           |        |        |        |      | 4.76  | 187.49 | 1.45           |       | 4.90     | 193.00 |
| North Gower       | 1.30           |        |        |        |      | 4.61  | 181.59 | 1.30           |       | 4.75     | 187.10 |
| Vankleek Hill     | N/A            |        |        |        |      |       |        | 0.92           |       | 4.37     | 172.14 |
| Huron FOB         | 1.51           |        |        |        |      | 4.82  | 189.85 | 0.89           |       | 4.34     | 170.96 |
| Kent FOB          | 1.35           |        |        |        |      | 4.66  | 183.55 | 1.00           |       | 4.45     | 175.29 |
| Lamb FOB          | 1.50           |        |        |        |      | 4.81  | 189.46 | 0.95           |       | 4.40     | 173.32 |
| Mdsx FOB          | 1.45           | N/A    | N/A    | N/A    |      | 4.76  | 187.49 | 0.90           |       | 4.35     | 171.35 |
| FOB SW Que        | 2.00           |        |        |        |      | 5.31  | 209.14 | N/A            |       |          |        |
| Track             | 1.53           |        |        |        |      | 4.84  | 190.64 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |          |        |
| Chat-Eth          | N/A            | N/A    | 1.36   | 1.34   |      |       |        | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Aylmer-Eth        | N/A            | 1.53   | 1.58   | 1.55   |      |       |        | 1.10           |       | 4.55     | 179.22 |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.15           |       | 4.60     | 181.19 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | 1.95   | 2.00   | 1.96   |      |       |        | 1.55           |       | 5.00     | 196.94 |
| W O Feed          | 1.63           |        |        |        |      | 4.94  | 194.58 |                |       |          |        |
| US Rep            | 1.81           |        |        |        |      | 5.12  | 201.66 |                |       |          |        |
| Toledo El.        | -0.07          |        |        |        |      | 3.25  | 127.76 | -0.40          |       | 3.05     | 120.05 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |          |        |
| Pt. Colb          | 1.80           |        |        |        |      | 5.11  | 201.27 | 1.35           |       | 4.80     | 189.07 |
| Prescott          | 1.93           |        |        |        |      | 5.24  | 206.39 | N/A            |       |          |        |
| HI SD CRN         |                |        |        |        |      |       |        | 0.95           |       | 4.40 1/4 |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 6/5/2020 (All Basis in CAD)

Exchange rate was 1.3439 down 0.0054

Chicago soybeans closed steady to slightly higher.

JUL20 HI 8.73 1/2

LOW 8.65 1/4

CLOSE 8.67 3/4 Unchanged

NOV20 HI 8.82 1/4

LOW 8.75 3/4

CLOSE 8.79 1/2 Up 2 3/4

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JUL20 +AUG20 +NOV20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.54                 |      |     |     |       | 11.22 | 412.17 | 2.36     |       | 11.16 | 409.88 |
| CK High           | 2.70                 |      |     |     |       | 11.38 | 418.05 | 2.45     |       | 11.25 | 413.18 |
| CK Average        | 2.59                 |      |     |     | -0.29 | 11.27 | 414.01 | 2.40     | -0.46 | 11.20 | 411.41 |
| Essex Cty         | 2.60                 |      |     |     |       | 11.28 | 414.38 | 2.35     |       | 11.15 | 409.51 |
| Mdsx Low          | 2.52                 |      |     |     |       | 11.20 | 411.44 | 2.34     |       | 11.14 | 409.14 |
| Mdsx High         | 2.55                 |      |     |     |       | 11.23 | 412.54 | 2.40     |       | 11.20 | 411.35 |
| Mdsx Average      | 2.54                 |      |     |     | -0.33 | 11.21 | 411.99 | 2.37     | -0.49 | 11.17 | 410.24 |
| Hensall           | 2.58                 |      |     |     |       | 11.26 | 413.76 | 2.40     |       | 11.20 | 411.35 |
| Bruce             | 2.60                 |      |     |     |       | 11.28 | 414.38 | 2.40     |       | 11.20 | 411.35 |
| Putnam            | 2.55                 |      |     |     |       | 11.23 | 412.54 | 2.40     |       | 11.20 | 411.35 |
| Burford           | 2.59                 |      |     |     |       | 11.27 | 414.01 | 2.41     |       | 11.21 | 411.71 |
| Port Perry        | 2.54                 |      |     |     |       | 11.22 | 412.17 | 2.36     |       | 11.16 | 409.88 |
| Norfolk           | 2.60                 |      |     |     |       | 11.28 | 414.38 | 2.40     |       | 11.20 | 411.35 |
| Palmerston        | 2.59                 |      |     |     |       | 11.27 | 414.01 | 2.45     |       | 11.25 | 413.18 |
| Varna             | 2.60                 |      |     |     |       | 11.28 | 414.38 | 2.40     |       | 11.20 | 411.35 |
| Trenton           | 2.60                 |      |     |     |       | 11.28 | 414.38 | 2.40     |       | 11.20 | 411.35 |
| Winchester        | 2.70                 |      |     |     |       | 11.38 | 418.05 | 2.40     |       | 11.20 | 411.35 |
| North Gower       | 2.55                 |      |     |     |       | 11.23 | 412.54 | 2.50     |       | 11.30 | 415.02 |
| Vankleek Hill     | N/A                  |      |     |     |       |       |        | 2.47     |       | 11.27 | 413.92 |
| Huron FOB         | 2.75                 |      |     |     |       | 11.43 | 419.89 | 2.42     |       | 11.22 | 412.08 |
| Kent FOB          | 2.85                 |      |     |     |       | 11.53 | 423.56 | 2.40     |       | 11.20 | 411.35 |
| Lambton FOB       | 2.80                 |      |     |     |       | 11.48 | 421.73 | 2.40     |       | 11.20 | 411.35 |
| Middlesex FOB     | 2.77                 | 2.84 | N/A | N/A |       | 11.45 | 420.62 | 2.53     |       | 11.33 | 416.12 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 3.12                 |      |     |     |       | 11.80 | 433.48 | 2.69     |       | 11.49 | 422.00 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 3.20                 |      |     |     |       | 11.88 | 436.42 | 2.90     |       | 11.70 | 429.72 |
| Prescott          | N/A                  |      |     |     |       |       |        | 2.84     |       | 11.64 | 427.51 |
| Port Colborne     | 2.98                 |      |     |     |       | 11.66 | 428.34 | 2.80     |       | 11.60 | 426.04 |
| Toledo El.        | -0.11                |      |     |     |       | 8.57  | 314.89 | -0.40    |       | 8.39  | 308.35 |

# FARM MARKET NEWS - WHEAT REPORT FOR 6/5/2020 (All Basis in CAD)

Exchange rate was 1.3439 down 0.0054

Chicago wheat closed slightly to moderately lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| JUL20 | HI    | 5.27 3/4            | SEP20 | HI    | 5.31 1/4            |
|       | LOW   | 5.13 1/4            |       | LOW   | 5.18                |
|       | CLOSE | 5.15 1/4 Down 8 1/2 |       | CLOSE | 5.20 1/4 Down 7 1/4 |

Minni wheat closed moderately lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| JUL20 | HI    | 5.28 3/4            | SEP20 | HI    | 5.40 1/4            |
|       | LOW   | 5.15 3/4            |       | LOW   | 5.27 3/4            |
|       | CLOSE | 5.18 3/4 Down 7 1/2 |       | CLOSE | 5.30 3/4 Down 6 3/4 |

## GFO Cash Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.91          | 2.11        | 1.91        | 1.18          |
| CAD \$/bu    | 7.06          | 7.26        | 7.06        | 6.37          |
| CAD \$/tonne | 259.37        | 266.78      | 259.37      | 233.94        |

| Direct Market      | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.15   | N/A    |
| London             | 1.79            | 1.99   | 1.52   | N/A    | 1.34            | 1.54   | 1.14   | N/A    |
| Hensall            | 1.55            | N/A    | 1.55   | N/A    | 1.30            | N/A    | 1.15   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Bruce              | 1.50            | 1.95   | 1.55   | 1.60   | 1.25            | 1.55   | 1.15   | 1.25   |
| Essex              | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich            | 1.55            | N/A    | 1.55   | N/A    | 1.30            | N/A    | 1.15   | N/A    |
| Port Hope          | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Kent Bridge        | 1.55            | N/A    | 1.55   | N/A    | 1.30            | N/A    | 1.15   | N/A    |
| Chatham            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Brigden            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Palmerston         | N/A             | 1.91   | 1.50   | 1.59   | N/A             | 1.59   | 1.17   | 1.09   |
| Varna              | 1.75            | 1.95   | 1.55   | N/A    | 1.25            | 1.55   | 1.15   | N/A    |
| Mitchell           | 1.55            | 1.70   | 1.55   | N/A    | 1.30            | 1.50   | 1.15   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.56   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.85   | 1.60   | 0.95   | N/A             | 1.60   | 1.25   | 0.95   |
| <b>W O Feed</b>    |                 |        | 1.96   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | 1.86   | N/A    | N/A             | N/A    | 1.47   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.77   | N/A    | N/A             | N/A    | 1.72   | N/A    |

Toledo El. Spot 5.15US                      6.92CA                      5.15US                      6.92CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.45          | 1.79        | 1.45        | 1.15          |
| CAD \$/bu    | 6.66          | 6.99        | 6.66        | 6.46          |
| CAD \$/tonne | 244.54        | 256.88      | 244.54      | 237.38        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal                      486.24  
DDG's FOB Srn & Aylm                      225.00