

FARM MARKET NEWS - CORN REPORT FOR 5/22/2020 (All Basis in CAD)

Exchange rate was 1.3993 up 0.0046
Chicago corn closed narrowly mixed.

JUL20 HI 3.19
 LOW 3.16
 CLOSE 3.18 Up 1/4

DEC20 HI 3.33 3/4
 LOW 3.30 3/4
 CLOSE 3.32 3/4 Down 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL20	+SEP20	+SEP20							
CK Low	1.25					4.43	174.40	0.90		4.23	166.43
CK High	1.25					4.43	174.40	0.95		4.28	168.40
CK Avg	1.25				-0.01	4.43	174.40	0.91	-0.30	4.24	166.76
Essex Cty	1.25					4.43	174.40	0.90		4.23	166.43
Mdsx Low	1.25					4.43	174.40	0.90		4.23	166.43
Mdsx High	1.25					4.43	174.40	0.95		4.28	168.40
Mdsx Avg	1.25				-0.01	4.43	174.40	0.93	-0.29	4.25	167.41
Hensall	1.28					4.46	175.71	0.97		4.29	169.05
Bruce	1.25					4.43	174.40	0.95		4.28	168.40
Putnam	1.25					4.43	174.40	0.90		4.23	166.43
Burford	1.25					4.43	174.40	0.90		4.23	166.43
Port Perry	1.35					4.53	178.34	1.05		4.38	172.33
Norfolk	1.25					4.43	174.40	0.90		4.23	166.43
Palmerston	1.23					4.41	173.61	0.92		4.25	167.22
Varna	1.25					4.43	174.40	0.95		4.28	168.40
Trenton	1.35					4.53	178.34	1.10		4.43	174.30
Winchester	1.40					4.58	180.31	1.45		4.78	188.08
North Gower	1.35					4.53	178.34	1.40		4.73	186.11
Vankleek Hill	1.01					4.19	164.95	1.06		4.39	172.73
Huron FOB	1.45					4.63	182.28	1.00		4.33	170.37
Kent FOB	1.30					4.48	176.37	1.00		4.33	170.37
Lamb FOB	N/A							0.95		4.28	168.40
Mdsx FOB	1.30	N/A	N/A	N/A		4.48	176.37	0.95		4.28	168.40
FOB SW Que	2.15					5.33	209.83	N/A			
Track	1.55					4.73	186.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	1.46				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	1.50	1.60				1.20		4.53	178.24
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.25		4.58	180.21
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	1.95	2.00				1.55		4.88	192.02
W O Feed	1.71					4.89	192.59				
US Rep	1.83					5.01	197.23				
Toledo El.	-0.11					3.07	120.78	-0.42		2.91	114.48
TRANSFER											
Pt. Colb	1.80					4.98	196.05	1.35		4.68	184.15
Prescott	N/A							N/A			
HI SD CRN								0.95		4.27 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/22/2020 (All Basis in CAD)

Exchange rate was 1.3993 up 0.0046
Chicago soybeans closed narrowly mixed.

JUL20 HI 8.39 1/2
 LOW 8.28 1/2
 CLOSE 8.33 1/4 Down 1 3/4

NOV20 HI 8.49 1/4
 LOW 8.40 3/4
 CLOSE 8.44 1/2 Down 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL20	+JUL20	+SEP20							
CK Low	2.85					11.18	410.89	2.65		11.10	407.67
CK High	2.92					11.25	413.46	2.75		11.20	411.35
CK Average	2.89				-0.31	11.22	412.23	2.70	-0.48	11.15	409.51
Essex Cty	2.90					11.23	412.72	2.70		11.15	409.51
Mdsx Low	2.85					11.18	410.89	2.65		11.10	407.67
Mdsx High	2.90					11.23	412.72	2.73		11.18	410.61
Mdsx Average	2.88				-0.32	11.21	411.81	2.69	-0.49	11.14	409.14
Hensall	2.85					11.18	410.89	2.68		11.13	408.90
Bruce	2.85					11.18	410.89	2.70		11.15	409.51
Putnam	2.85					11.18	410.89	2.65		11.10	407.67
Burford	2.97					11.30	415.30	2.80		11.25	413.18
Port Perry	2.92					11.25	413.46	2.75		11.20	411.35
Norfolk	2.90					11.23	412.72	2.75		11.20	411.35
Palmerston	2.85					11.18	410.89	2.76		11.21	411.71
Varna	2.85					11.18	410.89	2.70		11.15	409.51
Trenton	2.85					11.18	410.89	2.70		11.15	409.51
Winchester	2.90					11.23	412.72	2.65		11.10	407.67
North Gower	2.85					11.18	410.89	2.71		11.16	409.88
Vankleek Hill	N/A							2.85		11.30	415.02
Huron FOB	3.00					11.33	416.40	2.80		11.25	413.18
Kent FOB	3.10					11.43	420.07	2.75		11.20	411.35
Lambton FOB	3.10					11.43	420.07	2.70		11.15	409.51
Middlesex FOB	3.09	3.09	N/A	N/A		11.42	419.71	2.85		11.30	415.02
PROCESSORS											
Windsor	3.39					11.72	430.73	3.02		11.47	421.27
TRANSFER											
Hamilton	3.50					11.83	434.77	3.20		11.65	427.88
Prescott	N/A							3.14		11.59	425.68
Port Colborne	3.50					11.83	434.77	3.19		11.64	427.51
Toledo El.	-0.14					8.19	301.03	-0.42		8.03	294.88

FARM MARKET NEWS - WHEAT REPORT FOR 5/22/2020 (All Basis in CAD)

Exchange rate was 1.3993 up 0.0046

Chicago wheat closed slightly to moderately lower.

JUL20	HI	5.16 1/4	SEP20	HI	5.18 3/4
	LOW	5.03 1/4		LOW	5.06 3/4
	CLOSE	5.08 3/4 Down 7 1/4		CLOSE	5.12 3/4 Down 6

Minni wheat closed slightly lower.

JUL20	HI	5.17 3/4	SEP20	HI	5.28 1/4
	LOW	5.11 1/4		LOW	5.22 1/4
	CLOSE	5.13 Down 5		CLOSE	5.24 1/4 Down 4 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	2.17	2.38	2.17	1.42
CAD \$/bu	7.26	7.47	7.26	6.55
CAD \$/tonne	266.72	274.43	266.72	240.62

Direct Market	Harvest 2019				Harvest 2020			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	1.31	N/A
London	2.05	2.33	1.84	N/A	1.59	1.80	1.31	N/A
Hensall	1.75	N/A	1.75	N/A	1.46	N/A	1.31	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.41	N/A
Bruce	1.65	2.15	1.75	1.80	1.36	1.71	1.31	1.30
Essex	N/A	N/A	1.80	N/A	N/A	N/A	1.31	N/A
Norwich	1.75	N/A	1.75	N/A	1.46	N/A	1.31	N/A
Port Hope	N/A	N/A	1.75	N/A	N/A	N/A	1.41	N/A
Kent Bridge	1.75	N/A	1.75	N/A	1.46	N/A	1.31	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	N/A	1.36	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	N/A	1.36	N/A
Palmerston	N/A	2.18	1.76	1.85	N/A	1.84	1.41	1.33
Varna	1.95	2.15	1.75	N/A	1.41	1.71	1.31	N/A
Mitchell	1.75	1.90	1.75	N/A	1.46	1.66	1.31	N/A
Thornton	N/A	N/A	N/A	1.81	N/A	N/A	N/A	N/A
North Gower	N/A	2.10	1.90	1.05	N/A	1.85	1.40	1.10
W O Feed			2.32					
TERMINAL								
Port Colborne	N/A	N/A	2.18	N/A	N/A	N/A	1.65	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.03	N/A	N/A	N/A	1.99	N/A

Toledo El. Spot 5.09US	7.12CA	5.09US	7.12CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.70	2.05	1.70	1.25
CAD \$/bu	6.82	7.17	6.82	6.49
CAD \$/tonne	250.72	263.57	250.72	238.64

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	491.75
DDG's FOB Srn & Aylm	265.00