

**FARM MARKET NEWS - CORN REPORT FOR 4/17/2020 (All Basis in CAD)**

Exchange rate was 1.4028 down 0.0083  
Chicago corn closed slightly higher.

MAY20      HI 3.25 1/2  
              LOW 3.19 1/2  
              CLOSE 3.22 1/4 Up 2 1/2

DEC20      HI 3.45 3/4  
              LOW 3.41 1/4  
              CLOSE 3.43 1/2 Up 2 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL20 | +JUL20 | +SEP20 |      |       |        |                |       |       |         |
| CK Low            | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| CK High           | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| CK Avg            | 1.30           |        |        |        | 0.00 | 4.52  | 178.04 | 0.90           | -0.34 | 4.34  | 170.66  |
| Essex Cty         | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Mdsx Low          | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Mdsx High         | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Mdsx Avg          | 1.30           |        |        |        | 0.00 | 4.52  | 178.04 | 0.90           | -0.34 | 4.34  | 170.66  |
| Hensall           | 1.33           |        |        |        |      | 4.55  | 179.03 | 0.93           |       | 4.36  | 171.65  |
| Bruce             | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Putnam            | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Burford           | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Port Perry        | 1.40           |        |        |        |      | 4.62  | 181.98 | 1.05           |       | 4.49  | 176.57  |
| Norfolk           | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Palmerston        | 1.29           |        |        |        |      | 4.51  | 177.65 | 0.88           |       | 4.32  | 169.87  |
| Varna             | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Trenton           | 1.40           |        |        |        |      | 4.62  | 181.98 | 1.05           |       | 4.49  | 176.57  |
| Winchester        | 1.40           |        |        |        |      | 4.62  | 181.98 | 1.40           |       | 4.84  | 190.35  |
| North Gower       | 1.38           |        |        |        |      | 4.60  | 181.19 | 1.35           |       | 4.79  | 188.38  |
| Vankleek Hill     | 1.14           |        |        |        |      | 4.36  | 171.74 | 0.93           |       | 4.37  | 171.84  |
| Huron FOB         | 1.30           |        |        |        |      | 4.52  | 178.04 | 0.90           |       | 4.34  | 170.66  |
| Kent FOB          | N/A            |        |        |        |      |       |        | 0.95           |       | 4.39  | 172.63  |
| Lamb FOB          | N/A            |        |        |        |      |       |        | 1.03           |       | 4.47  | 175.78  |
| Mdsx FOB          | 1.35           | N/A    | N/A    | N/A    |      | 4.57  | 180.01 | 0.95           |       | 4.39  | 172.63  |
| FOB SW Que        | 2.42           |        |        |        |      | 5.64  | 222.14 | N/A            |       |       |         |
| Track             | 1.60           |        |        |        |      | 4.82  | 189.66 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.43           |       | 4.87  | 191.53  |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.15           |       | 4.59  | 180.50  |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.20           |       | 4.64  | 182.47  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Cardnl-Ing        | N/A            | 1.95   | N/A    | 1.95   |      |       |        | 1.45           |       | 4.89  | 192.31  |
| W O Feed          | 1.79           |        |        |        |      | 5.01  | 197.33 |                |       |       |         |
| US Rep            | 1.72           |        |        |        |      | 4.94  | 194.58 |                |       |       |         |
| Toledo El.        | -0.14          |        |        |        |      | 3.08  | 121.34 | -0.42          |       | 3.01  | 118.67  |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |         |
| Pt. Colb          | 1.85           |        |        |        |      | 5.07  | 199.70 | 1.30           |       | 4.74  | 186 2/5 |
| Prescott          | 1.82           |        |        |        |      | 5.04  | 198.51 | N/A            |       |       |         |
| HI SD CRN         | 1.30           |        |        |        |      | 4.52  | 1 1/4  | 0.90           |       | 4.33  | 1 1/2   |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 4/17/2020 (All Basis in CAD)

Exchange rate was 1.4028 down 0.0083

Chicago soybeans closed slightly lower.

MAY20 HI 8.42 3/4  
LOW 8.31 3/4  
CLOSE 8.32 1/2 Down 4 1/4

NOV20 HI 8.59 1/2  
LOW 8.50 1/4  
CLOSE 8.51 Down 3 1/2

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAY20 +JUL20 +SEP20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.80     |       | 11.31 | 415.57 |
| CK High           | 2.95                 |      |     |     |       | 11.28 | 414.29 | 2.82     |       | 11.33 | 416.31 |
| CK Average        | 2.88                 |      |     |     | -0.34 | 11.20 | 411.59 | 2.80     | -0.44 | 11.31 | 415.69 |
| Essex Cty         | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.75     |       | 11.26 | 413.73 |
| Mdsx Low          | 2.84                 |      |     |     |       | 11.17 | 410.24 | 2.80     |       | 11.31 | 415.57 |
| Mdsx High         | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.80     |       | 11.31 | 415.57 |
| Mdsx Average      | 2.85                 |      |     |     | -0.36 | 11.17 | 410.43 | 2.80     | -0.44 | 11.31 | 415.57 |
| Hensall           | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.80     |       | 11.31 | 415.57 |
| Bruce             | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.80     |       | 11.31 | 415.57 |
| Putnam            | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.80     |       | 11.31 | 415.57 |
| Burford           | 2.91                 |      |     |     |       | 11.24 | 412.82 | 2.87     |       | 11.38 | 418.14 |
| Port Perry        | 2.86                 |      |     |     |       | 11.19 | 410.98 | 2.82     |       | 11.33 | 416.31 |
| Norfolk           | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.80     |       | 11.31 | 415.57 |
| Palmerston        | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.72     |       | 11.23 | 412.63 |
| Varna             | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.80     |       | 11.31 | 415.57 |
| Trenton           | 2.90                 |      |     |     |       | 11.23 | 412.45 | 2.80     |       | 11.31 | 415.57 |
| Winchester        | 2.95                 |      |     |     |       | 11.28 | 414.29 | 2.80     |       | 11.31 | 415.57 |
| North Gower       | 2.85                 |      |     |     |       | 11.18 | 410.61 | 2.75     |       | 11.26 | 413.73 |
| Vankleek Hill     | N/A                  |      |     |     |       |       |        | 2.79     |       | 11.30 | 415.20 |
| Huron FOB         | 3.00                 |      |     |     |       | 11.33 | 416.12 | 2.90     |       | 11.41 | 419.25 |
| Kent FOB          | 2.90                 |      |     |     |       | 11.23 | 412.45 | 2.80     |       | 11.31 | 415.57 |
| Lambton FOB       | 2.90                 |      |     |     |       | 11.23 | 412.45 | 2.90     |       | 11.41 | 419.25 |
| Middlesex FOB     | 2.93                 | 3.07 | N/A | N/A |       | 11.26 | 413.55 | 2.92     |       | 11.43 | 419.98 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 3.14                 |      |     |     |       | 11.47 | 421.27 | 2.93     |       | 11.44 | 420.35 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 3.25                 |      |     |     |       | 11.58 | 425.31 | 3.25     |       | 11.76 | 432.11 |
| Prescott          | N/A                  |      |     |     |       |       |        | 3.32     |       | 11.83 | 434.68 |
| Port Colborne     | 3.27                 |      |     |     |       | 11.60 | 426.04 | 3.26     |       | 11.77 | 432.47 |
| Toledo El.        | 0.00                 |      |     |     |       | 8.33  | 305.89 | -0.42    |       | 8.09  | 297.24 |

# FARM MARKET NEWS - WHEAT REPORT FOR 4/17/2020 (All Basis in CAD)

Exchange rate was 1.4028 down 0.0083

Chicago wheat closed slightly higher.

MAY20 HI 5.36  
LOW 5.24 1/2  
CLOSE 5.33 1/2 Up 3 3/4

SEP20 HI 5.40 1/4  
LOW 5.30 3/4  
CLOSE 5.38 3/4 Up 3

Minni wheat closed narrowly mixed.

MAY20 HI 5.09 1/4  
LOW 5.05 1/4  
CLOSE 5.06 3/4 Up 1/2

SEP20 HI 5.33  
LOW 5.29 1/4  
CLOSE 5.30 1/4 Down 3/4

## GFO Cash Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 2.36          | 2.57        | 2.36        | 1.55          |
| CAD \$/bu    | 7.69          | 7.90        | 7.69        | 6.62          |
| CAD \$/tonne | 282.72        | 290.45      | 282.72      | 243.16        |

| Direct Market<br>Location | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.50   | N/A    |
| London                    | 2.15            | 2.43   | 2.08   | N/A    | 1.75            | 1.89   | 1.47   | N/A    |
| Hensall                   | 2.10            | N/A    | 2.10   | N/A    | 1.70            | N/A    | 1.50   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Bruce                     | 1.95            | 2.45   | 2.05   | 2.23   | 1.55            | 1.90   | 1.50   | 1.50   |
| Essex                     | N/A             | N/A    | 2.00   | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Norwich                   | 2.10            | N/A    | 2.10   | N/A    | 1.70            | N/A    | 1.50   | N/A    |
| Port Hope                 | N/A             | N/A    | 2.10   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Kent Bridge               | 2.10            | N/A    | 2.10   | N/A    | 1.70            | N/A    | 1.50   | N/A    |
| Chatham                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Brigden                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Palmerston                | N/A             | 2.36   | 2.00   | 1.82   | N/A             | 1.88   | 1.42   | 1.22   |
| Varna                     | 2.15            | 2.45   | 2.05   | N/A    | 1.60            | 1.90   | 1.50   | N/A    |
| Mitchell                  | 2.10            | 2.25   | 2.10   | N/A    | 1.70            | 1.90   | 1.50   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 2.50   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 2.25   | 2.00   | 1.30   | N/A             | 2.00   | 1.65   | 1.20   |
| <b>W O Feed</b>           |                 |        | 2.63   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 2.42   | N/A    | N/A             | N/A    | 1.88   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.15   | N/A    | N/A             | N/A    | 2.09   | N/A    |

Toledo El. Spot 5.39US

7.55CA

5.34US

7.48CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.81          | 2.16        | 1.81        | 1.29          |
| CAD \$/bu    | 7.20          | 7.55        | 7.20        | 6.59          |
| CAD \$/tonne | 264.61        | 277.48      | 264.61      | 242.20        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal 498.47

DDG's FOB Srn & Aylm -