

FARM MARKET NEWS - CORN REPORT FOR 3/16/2020 (All Basis in CAD)

Exchange rate was 1.3985 up 0.0054
Chicago corn closed moderately lower to lower.

MAY20 HI 3.67 3/4
 LOW 3.54
 CLOSE 3.54 3/4 Down 11

DEC20 HI 3.74 3/4
 LOW 3.66 1/2
 CLOSE 3.67 Down 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY20	+JUL20	+JUL20							
CK Low	1.50					5.05	198.71	0.95		4.62	181.88
CK High	1.55					5.10	200.68	1.00		4.67	183.85
CK Avg	1.53				0.08	5.07	199.70	0.98	-0.35	4.65	182.87
Essex Cty	1.55					5.10	200.68	1.00		4.67	183.85
Mdsx Low	1.50					5.05	198.71	0.95		4.62	181.88
Mdsx High	1.55					5.10	200.68	1.00		4.67	183.85
Mdsx Avg	1.53				0.08	5.07	199.70	0.98	-0.35	4.65	182.87
Hensall	1.55					5.10	200.68	1.00		4.67	183.85
Bruce	1.55					5.10	200.68	1.00		4.67	183.85
Putnam	1.50					5.05	198.71	0.95		4.62	181.88
Burford	1.55					5.10	200.68	1.00		4.67	183.85
Port Perry	1.55					5.10	200.68	1.05		4.72	185.82
Norfolk	1.55					5.10	200.68	1.00		4.67	183.85
Palmerston	1.55					5.10	200.68	1.11		4.78	188.18
Varna	1.55					5.10	200.68	1.00		4.67	183.85
Trenton	1.65					5.20	204.62	1.05		4.72	185.82
Winchester	1.50					5.05	198.71	1.45		5.12	201.57
North Gower	1.54					5.09	200.29	1.44		5.11	201.17
Huron FOB	1.82					5.37	211.31	1.05		4.72	185.82
Kent FOB	1.80					5.35	210.52	1.10		4.77	187.79
Lamb FOB	1.85					5.40	212.49	1.15		4.82	189.76
Mdsx FOB	1.80	1.80	N/A	N/A		5.35	210.52	1.10		4.77	187.79
FOB SW Que	2.33					5.88	231.39	N/A			
Track	2.01					5.56	218.79	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.26		4.93	194.09
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.59		5.26	207.08
Aylmer-Eth	N/A	N/A	2.00	N/A				1.25		4.92	193.69
Sarn-Eth	N/A	N/A	1.90	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.40		5.07	199.60
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.55		5.22	205.50
W O Feed	2.17					5.71	224.93				
US Rep	2.46					6.01	236.50				
Toledo El.	0.28					3.83	150.67	-0.28		3.39	133.48
TRANSFER											
Pt. Colb	1.60					5.15	202.65	1.20		4.87	191.72
Prescott	2.20					5.75	226.27	1.60		5.27	207 1/2
HI SD CRN	1.55					5.09	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/16/2020 (All Basis in CAD)

Exchange rate was 1.3985 up 0.0054

Chicago soybeans closed moderately lower to lower.

MAY20 HI 8.54 3/4

LOW 8.21

CLOSE 8.21 3/4 Down 27

NOV20 HI 8.71

LOW 8.43 3/4

CLOSE 8.44 3/4 Down 19 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAY20+MAY20 +JUL20										
CK Low	2.80					11.02	404.82	2.60		11.05	405.93
CK High	2.88					11.10	407.76	2.69		11.14	409.23
CK Average	2.83				-0.32	11.05	405.93	2.63	-0.52	11.08	407.09
Essex Cty	2.80					11.02	404.82	2.60		11.05	405.93
Mdsx Low	2.80					11.02	404.82	2.60		11.05	405.93
Mdsx High	2.89					11.11	408.13	2.67		11.12	408.50
Mdsx Average	2.85				-0.31	11.06	406.48	2.64	-0.51	11.08	407.21
Hensall	2.80					11.02	404.82	2.60		11.05	405.93
Bruce	2.80					11.02	404.82	2.60		11.05	405.93
Putnam	2.80					11.02	404.82	2.60		11.05	405.93
Burford	2.96					11.18	410.70	2.74		11.19	411.07
Port Perry	2.88					11.10	407.76	2.66		11.11	408.13
Norfolk	2.80					11.02	404.82	2.60		11.05	405.93
Palmerston	2.79					11.01	404.46	2.60		11.05	405.93
Varna	2.80					11.02	404.82	2.60		11.05	405.93
Trenton	2.80					11.02	404.82	2.60		11.05	405.93
Winchester	2.85					11.07	406.66	2.65		11.10	407.76
North Gower	2.70					10.92	401.15	2.55		11.00	404.09
Huron FOB	3.00					11.22	412.17	2.70		11.15	409.60
Kent FOB	3.00					11.22	412.17	2.60		11.05	405.93
Lambton FOB	3.05					11.27	414.01	2.80		11.25	413.27
Middlesex FOB	3.04	3.04	N/A	N/A		11.26	413.64	2.75		11.20	411.44
PROCESSORS											
Windsor	3.27					11.49	422.09	2.87		11.32	415.85
TRANSFER											
Hamilton	3.45					11.67	428.71	3.10		11.55	424.30
Prescott	N/A							2.85		11.30	415.11
Port Colborne	3.24					11.46	420.99	3.16		11.61	426.50
Toledo El.	0.04					8.26	303.48	-0.42		8.03	294.99

FARM MARKET NEWS - WHEAT REPORT FOR 3/16/2020 (All Basis in CAD)

Exchange rate was 1.3985 up 0.0054
Chicago wheat closed moderately lower.

MAY20	HI	5.07 1/4	JUL20	HI	5.08
	LOW	4.91 3/4		LOW	4.94 1/4
	CLOSE	4.98 Down 8		CLOSE	4.99 1/2 Down 7 1/2

Minni wheat closed slightly higher.

MAY20	HI	5.14	SEP20	HI	5.33 3/4
	LOW	5.03		LOW	5.24 3/4
	CLOSE	5.09 3/4 Up 1 3/4		CLOSE	5.29 3/4 Up 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	2.26	2.47	2.26	1.61
CAD \$/bu	7.24	7.45	7.24	6.71
CAD \$/tonne	266.18	273.89	266.18	246.53

Direct Market	Harvest 2019				Harvest 2020			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	1.40	N/A
London	2.09	2.37	1.95	N/A	1.62	1.89	1.41	N/A
Hensall	1.95	N/A	1.95	N/A	1.60	N/A	1.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.30	N/A
Bruce	2.00	2.20	2.00	1.95	1.60	1.80	1.40	1.40
Essex	N/A	N/A	2.00	N/A	N/A	N/A	1.40	N/A
Norwich	1.95	N/A	1.95	N/A	1.60	N/A	1.40	N/A
Port Hope	N/A	N/A	1.90	N/A	N/A	N/A	1.40	N/A
Kent Bridge	1.95	N/A	1.95	N/A	1.60	N/A	1.40	N/A
Chatham	N/A	N/A	2.00	N/A	N/A	N/A	1.40	N/A
Brigden	N/A	N/A	2.00	N/A	N/A	N/A	1.40	N/A
Palmerston	N/A	2.54	2.12	2.10	N/A	1.86	1.44	1.48
Varna	2.05	2.20	1.95	N/A	1.60	1.80	1.40	N/A
Mitchell	1.95	2.20	1.95	N/A	1.60	1.75	1.40	N/A
Thornton	N/A	N/A	N/A	1.91	N/A	N/A	N/A	N/A
North Gower	N/A	2.10	2.00	1.00	N/A	1.91	1.66	1.10
W O Feed			2.61					
TERMINAL								
Port Colborne	N/A	N/A	2.43	N/A	N/A	N/A	1.82	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.33	N/A	N/A	N/A	2.12	N/A

Toledo El. Spot 5.13US 7.17CA 5.10US 7.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.77	2.05	1.77	1.33
CAD \$/bu	6.77	7.05	6.77	6.63
CAD \$/tonne	248.71	258.97	248.71	243.70

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 474.33
DDG's FOB Srn & Aylm 250.00 - 255.00