

**FARM MARKET NEWS - CORN REPORT FOR 3/5/2020 (All Basis in CAD)**

Exchange rate was 1.343 up 0.0031  
Chicago corn closed slightly lower.

MAY20      HI 3.84 1/2  
              LOW 3.79 1/2  
              CLOSE 3.81 3/4 Down 3 1/4

DEC20      HI 3.85 1/4  
              LOW 3.81 3/4  
              CLOSE 3.83 3/4 Down 1 3/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAY20 | +JUL20 | +JUL20 |      |       |        |                |       |       |         |
| CK Low            | 1.40           |        |        |        |      | 5.22  | 205.40 | 0.90           |       | 4.74  | 186.51  |
| CK High           | 1.45           |        |        |        |      | 5.27  | 207.37 | 0.90           |       | 4.74  | 186.51  |
| CK Avg            | 1.41           |        |        |        | 0.07 | 5.23  | 205.73 | 0.90           | -0.31 | 4.74  | 186.51  |
| Essex Cty         | 1.45           |        |        |        |      | 5.27  | 207.37 | 0.90           |       | 4.74  | 186.51  |
| Mdsx Low          | 1.40           |        |        |        |      | 5.22  | 205.40 | 0.90           |       | 4.74  | 186.51  |
| Mdsx High         | 1.40           |        |        |        |      | 5.22  | 205.40 | 0.90           |       | 4.74  | 186.51  |
| Mdsx Avg          | 1.40           |        |        |        | 0.07 | 5.22  | 205.40 | 0.90           | -0.31 | 4.74  | 186.51  |
| Hensall           | 1.45           |        |        |        |      | 5.27  | 207.37 | 0.95           |       | 4.79  | 188.48  |
| Bruce             | 1.45           |        |        |        |      | 5.27  | 207.37 | 0.90           |       | 4.74  | 186.51  |
| Putnam            | 1.40           |        |        |        |      | 5.22  | 205.40 | 0.90           |       | 4.74  | 186.51  |
| Burford           | 1.40           |        |        |        |      | 5.22  | 205.40 | 0.90           |       | 4.74  | 186.51  |
| Port Perry        | 1.40           |        |        |        |      | 5.22  | 205.40 | 0.95           |       | 4.79  | 188.48  |
| Norfolk           | 1.45           |        |        |        |      | 5.27  | 207.37 | 0.90           |       | 4.74  | 186.51  |
| Palmerston        | 1.44           |        |        |        |      | 5.26  | 206.98 | 0.97           |       | 4.81  | 189.26  |
| Varna             | 1.40           |        |        |        |      | 5.22  | 205.40 | 0.95           |       | 4.79  | 188.48  |
| Trenton           | 1.45           |        |        |        |      | 5.27  | 207.37 | 1.00           |       | 4.84  | 190.44  |
| Winchester        | 1.48           |        |        |        |      | 5.30  | 208.55 | 1.43           |       | 5.27  | 207.37  |
| North Gower       | 1.48           |        |        |        |      | 5.30  | 208.55 | 1.42           |       | 5.26  | 206.98  |
| Huron FOB         | 1.62           |        |        |        |      | 5.44  | 214.06 | 0.95           |       | 4.79  | 188.48  |
| Kent FOB          | 1.70           |        |        |        |      | 5.52  | 217.21 | 1.00           |       | 4.84  | 190.44  |
| Lamb FOB          | 1.67           |        |        |        |      | 5.49  | 216.03 | 1.05           |       | 4.89  | 192.41  |
| Mdsx FOB          | 1.65           | 1.70   | 1.70   | N/A    |      | 5.47  | 215.25 | 1.00           |       | 4.84  | 190.44  |
| FOB SW Que        | 2.10           |        |        |        |      | 5.92  | 232.96 | N/A            |       |       |         |
| Track             | 1.87           |        |        |        |      | 5.69  | 223.91 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.44           |       | 5.28  | 207.77  |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Sarn-Eth          | N/A            | N/A    | 1.75   | N/A    |      |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | 1.95   | N/A    |      |       |        | 1.30           |       | 5.14  | 202.25  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.40           |       | 5.24  | 206.19  |
| W O Feed          | 2.01           |        |        |        |      | 5.83  | 229.58 |                |       |       |         |
| US Rep            | 2.31           |        |        |        |      | 6.13  | 241.23 |                |       |       |         |
| Toledo El.        | 0.27           |        |        |        |      | 4.09  | 160.86 | -0.27          |       | 3.57  | 140.50  |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |         |
| Pt. Colb          | 1.60           |        |        |        |      | 5.42  | 213.28 | 1.15           |       | 4.99  | 196.35  |
| Prescott          | 2.05           |        |        |        |      | 5.87  | 230.99 | 1.50           |       | 5.34  | 210 1/8 |
| HI SD CRN         | 1.45           |        |        |        |      | 5.26  | 3/4    |                |       |       |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 3/5/2020 (All Basis in CAD)

Exchange rate was 1.343 up 0.0031

Chicago soybeans closed slightly lower.

MAY20      HI 9.12 1/2  
               LOW 8.94 3/4  
               CLOSE 8.97   Down 10 1/4

NOV20      HI 9.22  
               LOW 9.06 3/4  
               CLOSE 9.08 1/2   Down 9

|                   | OLD CROP            |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|---------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis               | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAY20+MAY20 +JUL20 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.59                |      |      |     |       | 11.56 | 424.76 | 2.37     |       | 11.46 | 420.90 |
| CK High           | 2.65                |      |      |     |       | 11.62 | 426.96 | 2.40     |       | 11.49 | 422.00 |
| CK Average        | 2.61                |      |      |     | -0.35 | 11.58 | 425.37 | 2.40     | -0.54 | 11.48 | 421.82 |
| Essex Cty         | 2.65                |      |      |     |       | 11.62 | 426.96 | 2.40     |       | 11.49 | 422.00 |
| Mdsx Low          | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.35     |       | 11.44 | 420.16 |
| Mdsx High         | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.40     |       | 11.49 | 422.00 |
| Mdsx Average      | 2.60                |      |      |     | -0.35 | 11.57 | 425.12 | 2.38     | -0.55 | 11.46 | 421.08 |
| Hensall           | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.40     |       | 11.49 | 422.00 |
| Bruce             | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.40     |       | 11.49 | 422.00 |
| Putnam            | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.40     |       | 11.49 | 422.00 |
| Burford           | 2.67                |      |      |     |       | 11.64 | 427.70 | 2.42     |       | 11.51 | 422.74 |
| Port Perry        | 2.59                |      |      |     |       | 11.56 | 424.76 | 2.34     |       | 11.43 | 419.80 |
| Norfolk           | 2.65                |      |      |     |       | 11.62 | 426.96 | 2.40     |       | 11.49 | 422.00 |
| Palmerston        | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.36     |       | 11.45 | 420.53 |
| Varna             | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.40     |       | 11.49 | 422.00 |
| Trenton           | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.40     |       | 11.49 | 422.00 |
| Winchester        | 2.60                |      |      |     |       | 11.57 | 425.12 | 2.50     |       | 11.59 | 425.68 |
| North Gower       | 2.48                |      |      |     |       | 11.45 | 420.72 | 2.36     |       | 11.45 | 420.53 |
| Huron FOB         | 2.80                |      |      |     |       | 11.77 | 432.47 | 2.40     |       | 11.49 | 422.00 |
| Kent FOB          | 2.85                |      |      |     |       | 11.82 | 434.31 | 2.40     |       | 11.49 | 422.00 |
| Lambton FOB       | 2.75                |      |      |     |       | 11.72 | 430.64 | 2.50     |       | 11.59 | 425.68 |
| Middlesex FOB     | 2.79                | 2.79 | 2.78 | N/A |       | 11.76 | 432.11 | 2.48     |       | 11.57 | 424.94 |
| <b>PROCESSORS</b> |                     |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 3.08                |      |      |     |       | 12.05 | 442.76 | 2.65     |       | 11.74 | 431.19 |
| <b>TRANSFER</b>   |                     |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 3.25                |      |      |     |       | 12.22 | 449.01 | 2.90     |       | 11.99 | 440.37 |
| Prescott          | N/A                 |      |      |     |       |       |        | 2.65     |       | 11.74 | 431.19 |
| Port Colborne     | 3.00                |      |      |     |       | 11.97 | 439.82 | 2.89     |       | 11.98 | 440.01 |
| Toledo El.        | 0.04                |      |      |     |       | 9.01  | 331.07 | -0.40    |       | 8.68  | 319.01 |

# FARM MARKET NEWS - WHEAT REPORT FOR 3/5/2020 (All Basis in CAD)

Exchange rate was 1.343 up 0.0031  
Chicago wheat closed steady to slightly higher.

|       |       |                 |       |       |                    |
|-------|-------|-----------------|-------|-------|--------------------|
| MAY20 | HI    | 5.23 3/4        | JUL20 | HI    | 5.24               |
|       | LOW   | 5.14 1/2        |       | LOW   | 5.16 1/4           |
|       | CLOSE | 5.18 3/4 Up 1/2 |       | CLOSE | 5.19 1/2 Unchanged |

Minni wheat closed moderately lower.

|       |       |                 |       |       |             |
|-------|-------|-----------------|-------|-------|-------------|
| MAY20 | HI    | 5.31 1/2        | SEP20 | HI    | 5.50        |
|       | LOW   | 5.20 3/4        |       | LOW   | 5.40 1/4    |
|       | CLOSE | 5.22 Down 7 1/4 |       | CLOSE | 5.41 Down 7 |

## GFO Cash Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 2.05          | 2.25        | 2.05        | 1.39          |
| CAD \$/bu    | 7.24          | 7.44        | 7.24        | 6.61          |
| CAD \$/tonne | 265.86        | 273.26      | 265.86      | 242.79        |

| Direct Market      | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.25   | N/A    |
| London             | 1.90            | 2.16   | 1.76   | N/A    | 1.43            | 1.70   | 1.23   | N/A    |
| Hensall            | 1.85            | N/A    | 1.85   | N/A    | 1.45            | N/A    | 1.25   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Bruce              | 1.90            | 2.10   | 1.90   | 1.85   | 1.45            | 1.65   | 1.25   | 1.25   |
| Essex              | N/A             | N/A    | 1.85   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Norwich            | 1.85            | N/A    | 1.85   | N/A    | 1.45            | N/A    | 1.25   | N/A    |
| Port Hope          | N/A             | N/A    | 1.85   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Kent Bridge        | 1.85            | N/A    | 1.85   | N/A    | 1.45            | N/A    | 1.25   | N/A    |
| Chatham            | N/A             | N/A    | 1.85   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Brigden            | N/A             | N/A    | 1.85   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Palmerston         | N/A             | 2.31   | 1.91   | 1.86   | N/A             | 1.67   | 1.27   | 1.25   |
| Varna              | 1.95            | 2.10   | 1.85   | N/A    | 1.45            | 1.65   | 1.25   | N/A    |
| Mitchell           | 1.85            | 2.10   | 1.85   | N/A    | 1.45            | 1.60   | 1.25   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.81   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 2.02   | 1.87   | 0.95   | N/A             | 1.82   | 1.57   | 0.95   |
| <b>W O Feed</b>    |                 |        | 2.41   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | 2.23   | N/A    | N/A             | N/A    | 1.63   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 2.12   | N/A    | N/A             | N/A    | 1.92   | N/A    |

Toledo El. Spot 5.34US                      7.17CA                      5.30US                      7.11CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.58          | 1.85        | 1.58        | 1.12          |
| CAD \$/bu    | 6.78          | 7.05        | 6.78        | 6.53          |
| CAD \$/tonne | 249.01        | 258.88      | 249.01      | 239.87        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal                      476.10  
DDG's FOB Srn & Aylm                      230.00 - 235.00