

FARM MARKET NEWS - CORN REPORT FOR 1/23/2020 (All Basis in CAD)

Exchange rate was 1.3129 down 0.0018

Chicago corn closed slightly to moderately higher.

MAR20 HI 3.94
 LOW 3.87 1/2
 CLOSE 3.93 3/4 Up 5

DEC20 HI 4.03 1/4
 LOW 3.99 1/4
 CLOSE 4.03 1/4 Up 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR20	+MAY20	+MAY20							
CK Low	1.30					5.24	206.19	0.85		4.88	192.22
CK High	1.35					5.29	208.16	0.90		4.93	194.18
CK Avg	1.33				0.07	5.26	207.18	0.87	-0.30	4.90	192.87
Essex Cty	1.35					5.29	208.16	0.85		4.88	192.22
Mdsx Low	1.30					5.24	206.19	0.85		4.88	192.22
Mdsx High	1.30					5.24	206.19	0.85		4.88	192.22
Mdsx Avg	1.30				0.05	5.24	206.19	0.85	-0.31	4.88	192.22
Hensall	1.33					5.26	207.18	0.88		4.91	193.20
Bruce	1.30					5.24	206.19	0.85		4.88	192.22
Putnam	1.30					5.24	206.19	0.85		4.88	192.22
Burford	1.30					5.24	206.19	0.85		4.88	192.22
Port Perry	1.35					5.29	208.16	0.90		4.93	194.18
Norfolk	1.35					5.29	208.16	0.85		4.88	192.22
Palmerston	1.36					5.30	208.55	0.93		4.96	195.36
Varna	1.30					5.24	206.19	0.85		4.88	192.22
Trenton	1.40					5.34	210.13	1.00		5.03	198.12
Winchester	1.45					5.39	212.10	1.35		5.38	211.90
North Gower	1.43					5.37	211.31	1.30		5.33	209.93
Huron FOB	1.55					5.49	216.03	0.87		4.90	193.00
Kent FOB	1.48					5.42	213.28	0.85		4.88	192.22
Lamb FOB	1.50					5.44	214.06	0.95		4.98	196.15
Mdsx FOB	1.45	1.50	N/A	N/A		5.39	212.10	0.90		4.93	194.18
FOB SW Que	2.41					6.35	249.89	N/A			
Track	1.78					5.72	225.09	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.08		5.11	201.27
Jhnstwn-Eth	N/A	N/A	N/A	1.91				1.41		5.44	214.26
Aylmer-Eth	N/A	1.60	N/A	N/A				1.05		5.08	200.09
Sarn-Eth	1.60	1.60	N/A	N/A		5.54	218.00	N/A			
London-Ing	N/A	N/A	N/A	N/A				1.30		5.33	209.93
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	1.90	1.90	1.95				1.40		5.43	213.87
W O Feed	1.91					5.85	230.13				
US Rep	2.22					6.16	242.41				
Toledo El.	0.30					4.24	166.90	-0.26		3.77	148.42
TRANSFER											
Pt. Colb	1.60					5.54	218.00	1.15		5.18	204.03
Prescott	1.90					5.84	229.81	1.45		5.48	215 5/6
MID SD CRN	1.32	1/2				5.26	1/4				
HI SD CRN	1.35					5.28	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/23/2020 (All Basis in CAD)

Exchange rate was 1.3129 down 0.0018

Chicago soybeans closed mixed.

MAR20 HI 9.14 3/4

LOW 9.04

CLOSE 9.09 1/2 Down 4 1/4

NOV20 HI 9.50

LOW 9.41 1/2

CLOSE 9.47 1/4 Down 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR20+MAR20+MAY20										
CK Low	2.24					11.34	416.49	2.14		11.61	426.69
CK High	2.30					11.40	418.69	2.20		11.67	428.89
CK Average	2.29				-0.42	11.39	418.33	2.19	-0.59	11.66	428.52
Essex Cty	2.30					11.40	418.69	2.20		11.67	428.89
Mdsx Low	2.25					11.35	416.86	2.12		11.59	425.95
Mdsx High	2.30					11.40	418.69	2.20		11.67	428.89
Mdsx Average	2.28				-0.44	11.37	417.78	2.16	-0.61	11.63	427.42
Hensall	2.25					11.35	416.86	2.25		11.72	430.73
Bruce	2.30					11.40	418.69	2.20		11.67	428.89
Putnam	2.30					11.40	418.69	2.20		11.67	428.89
Burford	2.32					11.42	419.43	2.19		11.66	428.52
Port Perry	2.24					11.34	416.49	2.11		11.58	425.58
Norfolk	2.30					11.40	418.69	2.20		11.67	428.89
Palmerston	2.33					11.43	419.80	2.16		11.63	427.42
Varna	2.30					11.40	418.69	2.20		11.67	428.89
Trenton	2.25					11.35	416.86	2.15		11.62	427.05
Winchester	2.25					11.35	416.86	2.25		11.72	430.73
North Gower	2.22					11.32	415.76	2.26		11.73	431.10
Huron FOB	2.45					11.55	424.21	2.30		11.77	432.57
Kent FOB	2.55					11.65	427.88	2.20		11.67	428.89
Lambton FOB	2.45					11.55	424.21	2.35		11.82	434.40
Middlesex FOB	2.40	2.40	N/A	N/A		11.50	422.37	2.23		11.70	429.99
PROCESSORS											
Windsor	2.71					11.81	433.76	2.50		11.97	439.91
TRANSFER											
Hamilton	2.85					11.95	438.90	2.65		12.12	445.43
Prescott	N/A							2.50		11.97	439.91
Port Colborne	2.61					11.71	430.09	2.64		12.11	445.06
Toledo El.	0.00					9.10	334.18	-0.39		9.08	333.59

FARM MARKET NEWS - WHEAT REPORT FOR 1/23/2020 (All Basis in CAD)

Exchange rate was 1.3129 down 0.0018

Chicago wheat closed slightly higher.

MAR20 HI 5.83
LOW 5.75 1/4
CLOSE 5.80 1/2 Up 2 3/4

JUL20 HI 5.80 1/2
LOW 5.74 3/4
CLOSE 5.78 3/4 Up 2

Minni wheat closed slightly higher.

MAR20 HI 5.60 1/2
LOW 5.52 3/4
CLOSE 5.55 3/4 Up 1/4

SEP20 HI 5.83
LOW 5.77 1/4
CLOSE 5.80 1/4 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	2.08	2.28	2.08	1.35
CAD \$/bu	7.88	8.08	7.88	6.90
CAD \$/tonne	289.69	296.93	289.69	253.63

Direct Market Location	Harvest 2019				Harvest 2020			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	1.25	N/A
London	1.92	2.31	1.92	N/A	1.45	1.71	1.25	N/A
Hensall	1.85	N/A	1.85	N/A	1.45	N/A	1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.30	N/A
Bruce	1.85	2.20	1.85	1.80	1.45	1.65	1.25	1.20
Essex	N/A	N/A	1.85	N/A	N/A	N/A	1.25	N/A
Norwich	1.85	N/A	1.85	N/A	1.45	N/A	1.25	N/A
Port Hope	N/A	N/A	1.75	N/A	N/A	N/A	1.30	N/A
Kent Bridge	1.85	N/A	1.85	N/A	1.45	N/A	1.25	N/A
Chatham	N/A	N/A	1.85	N/A	N/A	N/A	1.25	N/A
Brigden	N/A	N/A	1.85	N/A	N/A	N/A	1.25	N/A
Palmerston	N/A	N/A	1.89	1.81	N/A	N/A	1.36	1.17
Varna	1.95	2.25	1.85	N/A	1.45	1.65	1.25	N/A
Mitchell	1.85	2.20	1.85	N/A	1.45	1.60	1.25	N/A
Thornton	N/A	N/A	N/A	2.11	N/A	N/A	N/A	N/A
North Gower	N/A	1.90	1.75	1.00	N/A	1.75	1.50	0.95
W O Feed			2.52					
TERMINAL								
Port Colborne	N/A	N/A	2.25	N/A	N/A	N/A	1.65	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.21	N/A	N/A	N/A	1.94	N/A

Toledo El. Spot 5.96US

7.82CA

5.89US

7.73CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.61	1.87	1.55	1.03
CAD \$/bu	7.40	7.66	7.33	6.83
CAD \$/tonne	271.86	281.50	269.45	250.88

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

444.13

DDG's FOB Srn & Aylm

215.00 - 225.00