

FARM MARKET NEWS - CORN REPORT FOR 1/7/2020 (All Basis in CAD)

Exchange rate was 1.3006 up 0.0042

Chicago corn closed slightly lower to steady.

MAR20 HI 3.85 3/4
LOW 3.83 1/2
CLOSE 3.84 1/2 Down 1/4

DEC20 HI 4.00 1/4
LOW 3.98
CLOSE 4.00 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR20	+MAY20	+MAY20							
CK Low	1.30					5.15	202.55	0.90		4.90	192.90
CK High	1.35					5.20	204.52	0.95		4.95	194.87
CK Avg	1.31				0.12	5.15	202.88	0.92	-0.22	4.92	193.56
Essex Cty	1.30					5.15	202.55	0.90		4.90	192.90
Mdsx Low	1.30					5.15	202.55	0.90		4.90	192.90
Mdsx High	1.30					5.15	202.55	0.90		4.90	192.90
Mdsx Avg	1.30				0.11	5.15	202.55	0.90	-0.23	4.90	192.90
Hensall	1.33					5.17	203.53	0.93		4.93	193.89
Bruce	1.30					5.15	202.55	0.90		4.90	192.90
Putnam	1.30					5.15	202.55	0.90		4.90	192.90
Burford	1.30					5.15	202.55	0.90		4.90	192.90
Port Perry	1.35					5.20	204.52	0.90		4.90	192.90
Norfolk	1.30					5.15	202.55	0.90		4.90	192.90
Palmerston	1.29					5.14	202.16	0.87		4.87	191.72
Varna	1.30					5.15	202.55	0.90		4.90	192.90
Trenton	1.40					5.25	206.49	1.00		5.00	196.84
Winchester	1.39					5.24	206.09	1.22		5.22	205.50
North Gower	1.35					5.20	204.52	1.30		5.30	208.65
Huron FOB	1.47					5.32	209.24	0.92		4.92	193.69
Kent FOB	1.43					5.28	207.67	0.95		4.95	194.87
Lamb FOB	1.47					5.32	209.24	1.00		5.00	196.84
Mdsx FOB	1.40	1.45	N/A	N/A		5.25	206.49	1.00		5.00	196.84
FOB SW Que	1.98					5.83	229.32	N/A			
Track	1.71					5.56	218.69	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				0.99		4.99	196.45
Jhnstwn-Eth	N/A	N/A	N/A	1.82				1.32		5.32	209.44
Aylmer-Eth	N/A	1.64	N/A	N/A				1.15		5.15	202.75
Sarn-Eth	1.55	1.60	1.60	N/A		5.40	212.39	N/A			
London-Ing	N/A	N/A	N/A	1.85				1.30		5.30	208.65
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	1.90	1.91	1.94				1.40		5.40	212.59
W O Feed	1.81					5.66	222.71				
US Rep	2.13					5.98	235.23				
Toledo El.	0.30					4.14	163.15	-0.26		3.74	147.23
TRANSFER											
Pt. Colb	1.60					5.45	214.36	1.20		5.20	204.71
Prescott	1.80					5.65	222.23	1.45		5.45	214 5/9
MID SD CRN	1.32	1/2				5.17					
HI SD CRN	1.35					5.19	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/7/2020 (All Basis in CAD)

Exchange rate was 1.3006 up 0.0042

Chicago soybeans closed narrowly mixed.

MAR20 HI 9.47 1/2
 LOW 9.37 3/4
 CLOSE 9.44 Down 3/4

NOV20 HI 9.76 1/2
 LOW 9.68 1/2
 CLOSE 9.73 1/2 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR20+MAR20+MAY20										
CK Low	2.15					11.59	425.86	2.10		11.84	434.86
CK High	2.20					11.64	427.70	2.18		11.92	437.80
CK Average	2.19				-0.50	11.63	427.21	2.14	-0.61	11.87	436.27
Essex Cty	2.20					11.64	427.70	2.15		11.89	436.70
Mdsx Low	2.18					11.62	426.96	2.10		11.84	434.86
Mdsx High	2.20					11.64	427.70	2.16		11.90	437.07
Mdsx Average	2.19				-0.50	11.63	427.33	2.13	-0.62	11.87	435.96
Hensall	2.20					11.64	427.70	2.10		11.84	434.86
Bruce	2.15					11.59	425.86	2.05		11.79	433.02
Putnam	2.20					11.64	427.70	2.10		11.84	434.86
Burford	2.25					11.69	429.53	2.23		11.97	439.64
Port Perry	2.17					11.61	426.59	2.15		11.89	436.70
Norfolk	2.20					11.64	427.70	2.15		11.89	436.70
Palmerston	2.19					11.63	427.33	2.14		11.88	436.33
Varna	2.20					11.64	427.70	2.10		11.84	434.86
Trenton	2.10					11.54	424.02	2.10		11.84	434.86
Winchester	2.10					11.54	424.02	2.20		11.94	438.54
North Gower	2.12					11.56	424.76	2.22		11.96	439.27
Huron FOB	2.35					11.79	433.21	2.20		11.94	438.54
Kent FOB	2.45					11.89	436.88	2.15		11.89	436.70
Lambton FOB	2.45					11.89	436.88	2.25		11.99	440.37
Middlesex FOB	2.46	2.46	N/A	N/A		11.90	437.25	2.28		12.02	441.48
PROCESSORS											
Windsor	2.81					12.25	450.11	2.47		12.21	448.46
TRANSFER											
Hamilton	2.75					12.19	447.91	2.60		12.34	453.23
Prescott	N/A							2.25		11.99	440.37
Port Colborne	2.65					12.09	444.23	2.66		12.40	455.44
Toledo El.	-0.07					9.37	344.47	-0.46		9.28	340.97

FARM MARKET NEWS - WHEAT REPORT FOR 1/7/2020 (All Basis in CAD)

Exchange rate was 1.3006 up 0.0042
Chicago wheat closed narrowly mixed.

MAR20	HI	5.51	JUL20	HI	5.57 1/2
	LOW	5.45 1/2		LOW	5.52 1/2
	CLOSE	5.50 1/4 Up 1/4		CLOSE	5.56 1/4 Down 3/4

Minni wheat closed slightly lower.

MAR20	HI	5.47 1/2	SEP20	HI	5.71 3/4
	LOW	5.43 1/4		LOW	5.69
	CLOSE	5.46 3/4 Down 1 1/4		CLOSE	5.71 3/4 Down 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	2.04	2.24	1.91	1.25
CAD \$/bu	7.55	7.74	7.42	6.72
CAD \$/tonne	277.29	284.45	272.51	246.94

Direct Market	Harvest 2019				Harvest 2020			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	1.15	N/A
London	1.77	2.16	1.77	N/A	1.33	1.59	1.14	N/A
Hensall	1.75	N/A	1.75	N/A	1.35	N/A	1.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.30	N/A
Bruce	1.80	2.15	1.80	1.65	1.35	1.55	1.15	1.05
Essex	N/A	N/A	1.80	N/A	N/A	N/A	1.15	N/A
Norwich	1.75	N/A	1.75	N/A	1.35	N/A	1.15	N/A
Port Hope	N/A	N/A	1.75	N/A	N/A	N/A	1.35	N/A
Kent Bridge	1.75	N/A	1.75	N/A	1.35	N/A	1.15	N/A
Chatham	N/A	N/A	1.80	N/A	N/A	N/A	1.15	N/A
Brigden	N/A	N/A	1.80	N/A	N/A	N/A	1.15	N/A
Palmerston	N/A	N/A	1.72	1.64	N/A	N/A	1.18	1.07
Varna	1.85	2.15	1.75	N/A	1.35	1.55	1.15	N/A
Mitchell	1.75	2.10	1.75	N/A	1.35	1.55	1.15	N/A
Thornton	N/A	N/A	N/A	1.75	N/A	N/A	N/A	N/A
North Gower	N/A	1.70	1.70	0.90	N/A	1.62	1.32	0.87
W O Feed			2.36					
TERMINAL								
Port Colborne	N/A	N/A	2.10	N/A	N/A	N/A	1.53	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.04	N/A	N/A	N/A	1.67	N/A

Toledo El. Spot 5.65US 7.35CA 5.66US 7.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.48	1.74	1.41	0.94
CAD \$/bu	7.04	7.30	6.98	6.66
CAD \$/tonne	258.75	268.31	256.36	244.65

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 464.41
DDG's FOB Srn & Aylm 215.00 - 220.00