

**FARM MARKET NEWS - CORN REPORT FOR 11/7/2019 (All Basis in CAD)**

Exchange rate was 1.3173 down 0.0010  
Chicago corn closed slightly lower.

DEC19      HI 3.80  
              LOW 3.73 3/4  
              CLOSE 3.75 1/4 Down 3 1/2

DEC20      HI 4.01 1/4  
              LOW 3.97 3/4  
              CLOSE 3.99 1/2 Down 1 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR20 | +MAR20 | +MAR20 |      |       |        |                |       |       |        |
| CK Low            | 1.25           |        |        |        |      | 5.00  | 196.94 | 0.90           |       | 4.90  | 192.71 |
| CK High           | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.90           |       | 4.90  | 192.71 |
| CK Avg            | 1.26           |        |        |        | 0.05 | 5.01  | 197.27 | 0.90           | -0.28 | 4.90  | 192.71 |
| Essex Cty         | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.90           |       | 4.90  | 192.71 |
| Mdsx Low          | 1.25           |        |        |        |      | 5.00  | 196.94 | 0.90           |       | 4.90  | 192.71 |
| Mdsx High         | 1.25           |        |        |        |      | 5.00  | 196.94 | 0.90           |       | 4.90  | 192.71 |
| Mdsx Avg          | 1.25           |        |        |        | 0.04 | 5.00  | 196.94 | 0.90           | -0.28 | 4.90  | 192.71 |
| Hensall           | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.93           |       | 4.92  | 193.69 |
| Bruce             | 1.25           |        |        |        |      | 5.00  | 196.94 | 0.90           |       | 4.90  | 192.71 |
| Putnam            | 1.25           |        |        |        |      | 5.00  | 196.94 | 0.90           |       | 4.90  | 192.71 |
| Burford           | 1.25           |        |        |        |      | 5.00  | 196.94 | 0.90           |       | 4.90  | 192.71 |
| Port Perry        | 1.35           |        |        |        |      | 5.10  | 200.88 | 0.90           |       | 4.90  | 192.71 |
| Norfolk           | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.90           |       | 4.90  | 192.71 |
| Palmerston        | 1.33           |        |        |        |      | 5.08  | 200.09 | 0.88           |       | 4.88  | 191.92 |
| Varna             | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.90           |       | 4.90  | 192.71 |
| Trenton           | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.90           |       | 4.90  | 192.71 |
| Winchester        | 1.40           |        |        |        |      | 5.15  | 202.84 | 1.10           |       | 5.10  | 200.58 |
| North Gower       | 1.38           |        |        |        |      | 5.13  | 202.06 | 1.10           |       | 5.10  | 200.58 |
| Huron FOB         | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.95           |       | 4.95  | 194.68 |
| Kent FOB          | 1.30           |        |        |        |      | 5.05  | 198.91 | 0.95           |       | 4.95  | 194.68 |
| Lamb FOB          | 1.32           |        |        |        |      | 5.07  | 199.70 | 1.00           |       | 5.00  | 196.64 |
| Mdsx FOB          | 1.25           | N/A    | N/A    | N/A    |      | 5.00  | 196.94 | 0.90           |       | 4.90  | 192.71 |
| FOB SW Que        | 1.85           |        |        |        |      | 5.60  | 220.56 | N/A            |       |       |        |
| Track             | 1.57           |        |        |        |      | 5.32  | 209.34 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.16           |       | 5.16  | 202.94 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.41           |       | 5.41  | 212.79 |
| Aylmer-Eth        | N/A            | N/A    | 1.50   | 1.55   |      |       |        | 1.15           |       | 5.15  | 202.55 |
| Sarn-Eth          | N/A            | N/A    | 1.55   | 1.60   |      |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | 1.70   | 1.70   | 1.75   |      |       |        | 1.25           |       | 5.25  | 206.49 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Cardnl-Ing        | 1.55           | 1.70   | N/A    | 1.75   |      | 5.30  | 208.75 | 1.30           |       | 5.30  | 208.45 |
| W O Feed          | 1.72           |        |        |        |      | 5.47  | 215.25 |                |       |       |        |
| US Rep            | 2.12           |        |        |        |      | 5.87  | 231.19 |                |       |       |        |
| Toledo El.        | 0.40           |        |        |        |      | 4.15  | 163.29 | -0.26          |       | 3.73  | 146.90 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Pt. Colb          | 1.60           |        |        |        |      | 5.35  | 210.72 | N/A            |       |       |        |
| Prescott          | 1.55           |        |        |        |      | 5.30  | 208.75 | N/A            |       |       |        |
| MID SD CRN        | 1.27           | 1/2    |        |        |      | 5.02  | 3/4    |                |       |       |        |
| HI SD CRN         | 1.30           |        |        |        |      | 5.05  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 11/7/2019 (All Basis in CAD)**

Exchange rate was 1.3173 down 0.0010  
Chicago soybeans closed slightly higher.

JAN20      HI 9.38 1/2  
              LOW 9.26 1/2  
              CLOSE 9.36 1/2 Up 9

NOV20      HI 9.74 1/4  
              LOW 9.66 1/4  
              CLOSE 9.72 1/4 Up 5

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN20 +JAN20 +MAR20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.04                 |      |     |     |       | 11.41 | 419.06 | 2.08     |       | 11.80 | 433.67 |
| CK High           | 2.10                 |      |     |     |       | 11.47 | 421.27 | 2.10     |       | 11.82 | 434.40 |
| CK Average        | 2.09                 |      |     |     | -0.67 | 11.46 | 420.90 | 2.10     | -0.75 | 11.82 | 434.28 |
| Essex Cty         | 2.10                 |      |     |     |       | 11.47 | 421.27 | 2.10     |       | 11.82 | 434.40 |
| Mdsx Low          | 2.02                 |      |     |     |       | 11.39 | 418.33 | 2.06     |       | 11.78 | 432.93 |
| Mdsx High         | 2.10                 |      |     |     |       | 11.47 | 421.27 | 2.10     |       | 11.82 | 434.40 |
| Mdsx Average      | 2.06                 |      |     |     | -0.69 | 11.43 | 419.80 | 2.08     | -0.76 | 11.80 | 433.67 |
| Hensall           | 2.10                 |      |     |     |       | 11.47 | 421.27 | 2.08     |       | 11.80 | 433.48 |
| Bruce             | 2.00                 |      |     |     |       | 11.37 | 417.59 | 2.05     |       | 11.77 | 432.57 |
| Putnam            | 2.10                 |      |     |     |       | 11.47 | 421.27 | 2.10     |       | 11.82 | 434.40 |
| Burford           | 2.09                 |      |     |     |       | 11.46 | 420.90 | 2.13     |       | 11.85 | 435.50 |
| Port Perry        | 2.04                 |      |     |     |       | 11.41 | 419.06 | 2.08     |       | 11.80 | 433.67 |
| Norfolk           | 2.10                 |      |     |     |       | 11.47 | 421.27 | 2.10     |       | 11.82 | 434.40 |
| Palmerston        | 2.06                 |      |     |     |       | 11.43 | 419.80 | 2.18     |       | 11.90 | 437.34 |
| Varna             | 2.10                 |      |     |     |       | 11.47 | 421.27 | 2.05     |       | 11.77 | 432.57 |
| Trenton           | 2.05                 |      |     |     |       | 11.42 | 419.43 | 2.10     |       | 11.82 | 434.40 |
| Winchester        | 2.20                 |      |     |     |       | 11.57 | 424.94 | 2.15     |       | 11.87 | 436.24 |
| North Gower       | 2.09                 |      |     |     |       | 11.46 | 420.90 | 2.11     |       | 11.83 | 434.77 |
| Huron FOB         | 2.20                 |      |     |     |       | 11.57 | 424.94 | 2.15     |       | 11.87 | 436.24 |
| Kent FOB          | 2.25                 |      |     |     |       | 11.62 | 426.78 | 2.10     |       | 11.82 | 434.40 |
| Lambton FOB       | 2.40                 |      |     |     |       | 11.77 | 432.29 | 2.20     |       | 11.92 | 438.08 |
| Middlesex FOB     | 2.29                 | 2.35 | N/A | N/A |       | 11.66 | 428.25 | 2.26     |       | 11.98 | 440.28 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 2.55                 |      |     |     |       | 11.92 | 437.80 | 2.49     |       | 12.21 | 448.73 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 2.70                 |      |     |     |       | 12.07 | 443.31 | 2.55     |       | 12.27 | 450.94 |
| Prescott          | 2.45                 |      |     |     |       | 11.82 | 434.13 | N/A      |       |       |        |
| Port Colborne     | 2.62                 |      |     |     |       | 11.99 | 440.37 | 2.60     |       | 12.32 | 452.77 |
| Toledo El.        | -0.26                |      |     |     |       | 9.10  | 334.42 | -0.46    |       | 9.26  | 340.30 |

**FARM MARKET NEWS - WHEAT REPORT FOR 11/7/2019 (All Basis in CAD)**

Exchange rate was 1.3173 down 0.0010

Chicago wheat closed slightly lower.

DEC19      HI      5.19 3/4  
              LOW      5.11  
              CLOSE    5.12 1/2 Down 4 1/4

JUL20      HI      5.32 1/4  
              LOW      5.24  
              CLOSE    5.26 1/2 Down 3 1/2

Minni wheat closed slightly lower.

DEC19      HI      5.26 1/4  
              LOW      5.17  
              CLOSE    5.18 3/4 Down 4 1/2

SEP20      HI      5.66 1/2  
              LOW      5.62 3/4  
              CLOSE    5.62 3/4 Down 3 1/2

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 2.09          | 2.29        | 1.96        | 1.25          |
| CAD \$/bu    | 7.21          | 7.41        | 7.08        | 6.44          |
| CAD \$/tonne | 265.01        | 272.27      | 260.17      | 236.58        |

| Direct Market<br>Location | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| London                    | 1.73            | 1.99   | 1.66   | N/A    | 1.32            | 1.58   | 1.19   | N/A    |
| Hensall                   | 1.70            | N/A    | 1.65   | N/A    | 1.35            | N/A    | 1.15   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Bruce                     | 1.75            | 2.00   | 1.60   | 1.50   | 1.35            | 1.55   | 1.10   | 1.05   |
| Essex                     | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Norwich                   | 1.70            | N/A    | 1.65   | N/A    | 1.35            | N/A    | 1.15   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Kent Bridge               | 1.70            | N/A    | 1.65   | N/A    | 1.35            | N/A    | 1.15   | N/A    |
| Chatham                   | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Brigden                   | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Palmerston                | N/A             | N/A    | 1.63   | 1.52   | N/A             | N/A    | 1.11   | 0.94   |
| Varna                     | 1.75            | 2.05   | 1.65   | N/A    | 1.35            | 1.55   | 1.15   | N/A    |
| Mitchell                  | 1.70            | 1.90   | 1.65   | N/A    | 1.35            | 1.55   | 1.15   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 1.65   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.75   | 1.50   | 0.95   | N/A             | 1.82   | 1.52   | 0.90   |
| <b>W O Feed</b>           |                 |        | 2.23   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | 2.07            | 2.33   | 2.07   | N/A    | N/A             | N/A    | 1.58   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.09   | N/A    | N/A             | N/A    | 1.67   | N/A    |

Toledo El. Spot 5.31US

6.99CA

5.27US

6.94CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.47          | 1.74        | 1.41        | 1.00          |
| CAD \$/bu    | 6.74          | 7.00        | 6.67        | 6.62          |
| CAD \$/tonne | 247.62        | 257.30      | 245.20      | 243.38        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      469.15

DDG's FOB Srn & Aylm              215.00