

**FARM MARKET NEWS - CORN REPORT FOR 10/24/2019 (All Basis in CAD)**

Exchange rate was 1.3068 down 0.0005  
Chicago corn closed slightly lower.

DEC19      HI 3.90 3/4  
              LOW 3.85 1/4  
              CLOSE 3.86 3/4 Down 1

DEC20      HI 4.10 1/4  
              LOW 4.08  
              CLOSE 4.08 1/4 Down 1

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC19 | +MAR20 | +MAR20 |      |       |        |                |       |       |        |
| CK Low            | 1.20           |        |        |        |      | 5.07  | 199.50 | 0.90           |       | 4.98  | 196.15 |
| CK High           | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.90           |       | 4.98  | 196.15 |
| CK Avg            | 1.23           |        |        |        | 0.04 | 5.10  | 200.81 | 0.90           | -0.27 | 4.98  | 196.15 |
| Essex Cty         | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.90           |       | 4.98  | 196.15 |
| Mdsx Low          | 1.20           |        |        |        |      | 5.07  | 199.50 | 0.90           |       | 4.98  | 196.15 |
| Mdsx High         | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.90           |       | 4.98  | 196.15 |
| Mdsx Avg          | 1.23           |        |        |        | 0.03 | 5.09  | 200.48 | 0.90           | -0.27 | 4.98  | 196.15 |
| Hensall           | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.90           |       | 4.98  | 196.15 |
| Bruce             | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.90           |       | 4.98  | 196.15 |
| Putnam            | 1.20           |        |        |        |      | 5.07  | 199.50 | 0.90           |       | 4.98  | 196.15 |
| Burford           | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.90           |       | 4.98  | 196.15 |
| Port Perry        | 1.35           |        |        |        |      | 5.22  | 205.40 | 0.90           |       | 4.98  | 196.15 |
| Norfolk           | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.90           |       | 4.98  | 196.15 |
| Palmerston        | 1.19           |        |        |        |      | 5.06  | 199.10 | 0.86           |       | 4.94  | 194.58 |
| Varna             | 1.25           |        |        |        |      | 5.12  | 201.47 | 0.85           |       | 4.93  | 194.18 |
| Trenton           | 1.30           |        |        |        |      | 5.17  | 203.44 | 0.90           |       | 4.98  | 196.15 |
| Winchester        | 1.45           |        |        |        |      | 5.32  | 209.34 | 1.10           |       | 5.18  | 204.03 |
| North Gower       | 1.35           |        |        |        |      | 5.22  | 205.40 | 1.05           |       | 5.13  | 202.06 |
| Huron FOB         | 1.35           |        |        |        |      | 5.22  | 205.40 | 0.95           |       | 5.03  | 198.12 |
| Kent FOB          | 1.30           |        |        |        |      | 5.17  | 203.44 | 0.95           |       | 5.03  | 198.12 |
| Lamb FOB          | 1.35           |        |        |        |      | 5.22  | 205.40 | 1.05           |       | 5.13  | 202.06 |
| Mdsx FOB          | 1.25           | 1.30   | 1.40   | 1.45   |      | 5.12  | 201.47 | 1.00           |       | 5.08  | 200.09 |
| FOB SW Que        | 2.60           |        |        |        |      | 6.47  | 254.61 | N/A            |       |       |        |
| Track             | 1.53           |        |        |        |      | 5.39  | 212.29 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.40           |       | 5.48  | 215.84 |
| Aylmer-Eth        | N/A            | N/A    | 1.45   | 1.50   |      |       |        | 1.15           |       | 5.23  | 205.99 |
| Sarn-Eth          | 1.40           | 1.40   | N/A    | N/A    |      | 5.27  | 207.37 | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A*           |       |       |        |
| Cardnl-Ing        | 1.95           | N/A    | N/A    | N/A    |      | 5.82  | 229.02 | N/A            |       |       |        |
| W O Feed          | 2.37           |        |        |        |      | 6.24  | 245.66 |                |       |       |        |
| US Rep            | 2.22           |        |        |        |      | 6.09  | 239.65 |                |       |       |        |
| Toledo El.        | 0.39           |        |        |        |      | 4.26  | 167.69 | -0.26          |       | 3.82  | 150.43 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Pt. Colb          | 1.50           |        |        |        |      | 5.37  | 211.31 | N/A            |       |       |        |
| Prescott          | 1.55           |        |        |        |      | 5.42  | 213.28 | N/A            |       |       |        |
| MID SD CRN        | 1.22           | 1/2    |        |        |      | 5.09  | 1/4    |                |       |       |        |
| HI SD CRN         | 1.25           |        |        |        |      | 5.11  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 10/24/2019 (All Basis in CAD)**

Exchange rate was 1.3068 down 0.0005  
Chicago soybeans closed narrowly mixed.

NOV19      HI 9.39  
              LOW 9.32 3/4  
              CLOSE 9.33 1/4 Down 1/2

NOV20      HI 9.78 1/4  
              LOW 9.71 1/2  
              CLOSE 9.74 1/4 Up 2

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV19 +JAN20 +JAN20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.08                 |      |     |     |       | 11.41 | 419.34 | 2.01     |       | 11.75 | 431.83 |
| CK High           | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.10     |       | 11.84 | 435.14 |
| CK Average        | 2.10                 |      |     |     | -0.59 | 11.43 | 419.95 | 2.05     | -0.72 | 11.79 | 433.36 |
| Essex Cty         | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Mdsx Low          | 2.06                 |      |     |     |       | 11.39 | 418.60 | 1.99     |       | 11.73 | 431.10 |
| Mdsx High         | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Mdsx Average      | 2.08                 |      |     |     | -0.60 | 11.41 | 419.34 | 2.02     | -0.75 | 11.76 | 432.20 |
| Hensall           | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Bruce             | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Putnam            | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Burford           | 2.13                 |      |     |     |       | 11.46 | 421.17 | 2.06     |       | 11.80 | 433.67 |
| Port Perry        | 2.08                 |      |     |     |       | 11.41 | 419.34 | 2.01     |       | 11.75 | 431.83 |
| Norfolk           | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Palmerston        | 2.12                 |      |     |     |       | 11.45 | 420.81 | 2.08     |       | 11.82 | 434.40 |
| Varna             | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Trenton           | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Winchester        | 2.15                 |      |     |     |       | 11.48 | 421.91 | 2.10     |       | 11.84 | 435.14 |
| North Gower       | 2.17                 |      |     |     |       | 11.50 | 422.64 | 2.09     |       | 11.83 | 434.77 |
| Huron FOB         | 2.20                 |      |     |     |       | 11.53 | 423.75 | 2.15     |       | 11.89 | 436.97 |
| Kent FOB          | 2.10                 |      |     |     |       | 11.43 | 420.07 | 2.05     |       | 11.79 | 433.30 |
| Lambton FOB       | 2.20                 |      |     |     |       | 11.53 | 423.75 | 2.10     |       | 11.84 | 435.14 |
| Middlesex FOB     | 2.20                 | 2.20 | N/A | N/A |       | 11.53 | 423.75 | 2.05     |       | 11.79 | 433.30 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 2.40                 |      |     |     |       | 11.73 | 431.10 | 2.40     |       | 12.14 | 446.16 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 2.55                 |      |     |     |       | 11.88 | 436.61 | 2.50     |       | 12.24 | 449.83 |
| Prescott          | 2.35                 |      |     |     |       | 11.68 | 429.26 | N/A      |       |       |        |
| Port Colborne     | 2.61                 |      |     |     |       | 11.94 | 438.81 | N/A      |       |       |        |
| Toledo El.        | -0.24                |      |     |     |       | 9.10  | 334.27 | -0.46    |       | 9.28  | 341.16 |

**FARM MARKET NEWS - WHEAT REPORT FOR 10/24/2019 (All Basis in CAD)**

Exchange rate was 1.3068 down 0.0005

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| DEC19 | HI    | 5.23 3/4        | JUL20 | HI    | 5.37                |
|       | LOW   | 5.15 1/2        |       | LOW   | 5.29 1/4            |
|       | CLOSE | 5.16 Down 4 3/4 |       | CLOSE | 5.30 1/4 Down 4 1/4 |

Minni wheat closed slightly lower.

|       |       |                 |       |       |                 |
|-------|-------|-----------------|-------|-------|-----------------|
| DEC19 | HI    | 5.49 3/4        | SEP20 | HI    | 5.80            |
|       | LOW   | 5.36 1/2        |       | LOW   | 5.73 3/4        |
|       | CLOSE | 5.40 Down 2 1/4 |       | CLOSE | 5.77 1/4 Down 1 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 2.04          | 2.24        | 1.91        | 1.26          |
| CAD \$/bu    | 7.20          | 7.40        | 7.07        | 6.66          |
| CAD \$/tonne | 264.58        | 271.78      | 259.78      | 244.89        |

| Direct Market      | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London             | 1.71            | 1.98   | 1.58   | N/A    | 1.30            | 1.56   | 1.17   | N/A    |
| Hensall            | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Bruce              | 1.75            | 2.00   | 1.60   | 1.50   | 1.40            | 1.60   | 1.20   | 1.05   |
| Essex              | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Norwich            | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Port Hope          | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Kent Bridge        | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Chatham            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Brigden            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Palmerston         | N/A             | N/A    | 1.58   | 1.27   | N/A             | N/A    | 1.20   | 0.92   |
| Varna              | 1.75            | 2.05   | 1.65   | N/A    | 1.40            | 1.60   | 1.20   | N/A    |
| Mitchell           | 1.75            | 1.95   | 1.65   | N/A    | 1.40            | 1.60   | 1.20   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.42   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.75   | 1.55   | 0.95   | N/A             | 1.77   | 1.47   | 0.95   |
| <b>W O Feed</b>    |                 |        | 2.23   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | 2.05            | 2.31   | 1.99   | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 2.11   | N/A    | N/A             | N/A    | 1.63   | N/A    |

Toledo El. Spot 5.34US                      6.98CA                      5.30US                      6.93CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.57          | 1.83        | 1.50        | 0.99          |
| CAD \$/bu    | 6.87          | 7.13        | 6.80        | 6.76          |
| CAD \$/tonne | 252.37        | 261.97      | 249.96      | 248.52        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      518.76  
 DDG's FOB Srn & Aylm              215.00 - 225.00