

**FARM MARKET NEWS - CORN REPORT FOR 10/22/2019 (All Basis in CAD)**

Exchange rate was 1.3083 up 0.0003  
Chicago corn closed slightly higher.

DEC19      HI 3.92 1/2  
              LOW 3.85  
              CLOSE 3.88 Up 3/4

DEC20      HI 4.11  
              LOW 4.07 3/4  
              CLOSE 4.09 1/2 Up 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC19 | +MAR20 | +MAR20 |      |       |        |                |       |       |        |
| CK Low            | 1.20           |        |        |        |      | 5.08  | 199.99 | 0.90           |       | 5.00  | 196.64 |
| CK High           | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.90           |       | 5.00  | 196.64 |
| CK Avg            | 1.23           |        |        |        | 0.03 | 5.11  | 201.30 | 0.90           | -0.28 | 5.00  | 196.64 |
| Essex Cty         | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.90           |       | 5.00  | 196.64 |
| Mdsx Low          | 1.20           |        |        |        |      | 5.08  | 199.99 | 0.90           |       | 5.00  | 196.64 |
| Mdsx High         | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.90           |       | 5.00  | 196.64 |
| Mdsx Avg          | 1.23           |        |        |        | 0.02 | 5.11  | 200.97 | 0.90           | -0.28 | 5.00  | 196.64 |
| Hensall           | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.90           |       | 5.00  | 196.64 |
| Bruce             | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.90           |       | 5.00  | 196.64 |
| Putnam            | 1.20           |        |        |        |      | 5.08  | 199.99 | 0.90           |       | 5.00  | 196.64 |
| Burford           | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.90           |       | 5.00  | 196.64 |
| Port Perry        | 1.30           |        |        |        |      | 5.18  | 203.93 | 0.90           |       | 5.00  | 196.64 |
| Norfolk           | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.90           |       | 5.00  | 196.64 |
| Palmerston        | 1.20           |        |        |        |      | 5.08  | 199.99 | 0.87           |       | 4.97  | 195.46 |
| Varna             | 1.25           |        |        |        |      | 5.13  | 201.96 | 0.85           |       | 4.95  | 194.68 |
| Trenton           | 1.30           |        |        |        |      | 5.18  | 203.93 | 0.90           |       | 5.00  | 196.64 |
| Winchester        | 1.40           |        |        |        |      | 5.28  | 207.86 | 1.10           |       | 5.20  | 204.52 |
| North Gower       | 1.35           |        |        |        |      | 5.23  | 205.90 | 1.05           |       | 5.15  | 202.55 |
| Huron FOB         | 1.35           |        |        |        |      | 5.23  | 205.90 | 0.95           |       | 5.05  | 198.61 |
| Kent FOB          | 1.30           |        |        |        |      | 5.18  | 203.93 | 0.95           |       | 5.05  | 198.61 |
| Lamb FOB          | 1.30           |        |        |        |      | 5.18  | 203.93 | 1.05           |       | 5.15  | 202.55 |
| Mdsx FOB          | 1.30           | 1.30   | 1.40   | 1.45   |      | 5.18  | 203.93 | 1.00           |       | 5.10  | 200.58 |
| FOB SW Que        | 2.48           |        |        |        |      | 6.36  | 250.38 | N/A            |       |       |        |
| Track             | 1.53           |        |        |        |      | 5.41  | 212.79 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.15           |       | 5.25  | 206.49 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.40           |       | 5.50  | 216.33 |
| Aylmer-Eth        | N/A            | N/A    | 1.45   | 1.50   |      |       |        | 1.15           |       | 5.25  | 206.49 |
| Sarn-Eth          | 1.40           | 1.40   | N/A    | N/A    |      | 5.28  | 207.86 | N/A            |       |       |        |
| London-Ing        | 1.95           | 1.95   | N/A    | N/A    |      | 5.83  | 229.52 | N/A            |       |       |        |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A*           |       |       |        |
| Cardnl-Ing        | 1.95           | 1.95   | N/A    | N/A    |      | 5.83  | 229.52 | N/A            |       |       |        |
| W O Feed          | 2.37           |        |        |        |      | 6.25  | 246.15 |                |       |       |        |
| US Rep            | 2.22           |        |        |        |      | 6.10  | 240.15 |                |       |       |        |
| Toledo El.        | 0.33           |        |        |        |      | 4.21  | 165.63 | -0.26          |       | 3.83  | 150.92 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Pt. Colb          | 1.50           |        |        |        |      | 5.38  | 211.80 | N/A            |       |       |        |
| Prescott          | 1.55           |        |        |        |      | 5.43  | 213.77 | N/A            |       |       |        |
| MID SD CRN        | 1.22           | 1/2    |        |        |      | 5.10  | 1/2    |                |       |       |        |
| HI SD CRN         | 1.25           |        |        |        |      | 5.13  |        |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 10/22/2019 (All Basis in CAD)**

Exchange rate was 1.3083 up 0.0003

Chicago soybeans closed steady to slightly higher.

NOV19      HI 9.45 1/4  
               LOW 9.31  
               CLOSE 9.34 Up 3/4

NOV20      HI 9.80  
               LOW 9.71 1/2  
               CLOSE 9.73 1/4 Unchanged

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV19 +JAN20 +JAN20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| CK High           | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| CK Average        | 2.15                 |      |     |     | -0.56 | 11.49 | 422.19 | 2.10     | -0.69 | 11.83 | 434.77 |
| Essex Cty         | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| Mdsx Low          | 2.08                 |      |     |     |       | 11.42 | 419.61 | 2.03     |       | 11.76 | 432.20 |
| Mdsx High         | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| Mdsx Average      | 2.12                 |      |     |     | -0.58 | 11.46 | 420.90 | 2.07     | -0.71 | 11.80 | 433.48 |
| Hensall           | 2.13                 |      |     |     |       | 11.47 | 421.27 | 2.08     |       | 11.81 | 433.85 |
| Bruce             | 2.10                 |      |     |     |       | 11.44 | 420.35 | 2.05     |       | 11.78 | 432.93 |
| Putnam            | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| Burford           | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| Port Perry        | 2.10                 |      |     |     |       | 11.44 | 420.35 | 2.05     |       | 11.78 | 432.93 |
| Norfolk           | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| Palmerston        | 2.14                 |      |     |     |       | 11.48 | 421.82 | 2.01     |       | 11.74 | 431.46 |
| Varna             | 2.10                 |      |     |     |       | 11.44 | 420.35 | 2.05     |       | 11.78 | 432.93 |
| Trenton           | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| Winchester        | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| North Gower       | 2.22                 |      |     |     |       | 11.56 | 424.76 | 2.15     |       | 11.88 | 436.61 |
| Huron FOB         | 2.20                 |      |     |     |       | 11.54 | 424.02 | 2.15     |       | 11.88 | 436.61 |
| Kent FOB          | 2.15                 |      |     |     |       | 11.49 | 422.19 | 2.10     |       | 11.83 | 434.77 |
| Lambton FOB       | 2.25                 |      |     |     |       | 11.59 | 425.86 | 2.15     |       | 11.88 | 436.61 |
| Middlesex FOB     | 2.19                 | 2.19 | N/A | N/A |       | 11.53 | 423.65 | 2.09     |       | 11.82 | 434.40 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 2.43                 |      |     |     |       | 11.77 | 432.47 | 2.42     |       | 12.15 | 446.53 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 2.60                 |      |     |     |       | 11.94 | 438.72 | 2.55     |       | 12.28 | 451.30 |
| Prescott          | 2.45                 |      |     |     |       | 11.79 | 433.21 | N/A      |       |       |        |
| Port Colborne     | 2.59                 |      |     |     |       | 11.93 | 438.35 | N/A      |       |       |        |
| Toledo El.        | -0.24                |      |     |     |       | 9.10  | 334.53 | -0.46    |       | 9.27  | 340.79 |

**FARM MARKET NEWS - WHEAT REPORT FOR 10/22/2019 (All Basis in CAD)**

Exchange rate was 1.3083 up 0.0003

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| DEC19 | HI    | 5.32 1/4        | JUL20 | HI    | 5.44 1/2            |
|       | LOW   | 5.17 1/4        |       | LOW   | 5.32 1/2            |
|       | CLOSE | 5.18 Down 5 1/2 |       | CLOSE | 5.33 1/2 Down 4 1/4 |

Minni wheat closed slightly higher.

|       |       |               |       |       |           |
|-------|-------|---------------|-------|-------|-----------|
| DEC19 | HI    | 5.45          | SEP20 | HI    | 5.78 3/4  |
|       | LOW   | 5.36 1/4      |       | LOW   | 5.74 1/4  |
|       | CLOSE | 5.39 Up 1 1/4 |       | CLOSE | 5.76 Up 2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 2.05          | 2.25        | 1.92        | 1.27          |
| CAD \$/bu    | 7.23          | 7.43        | 7.10        | 6.66          |
| CAD \$/tonne | 265.84        | 273.05      | 261.03      | 244.69        |

| Direct Market      | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London             | 1.77            | 2.04   | 1.64   | N/A    | 1.35            | 1.61   | 1.22   | N/A    |
| Hensall            | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Bruce              | 1.75            | 2.00   | 1.60   | 1.50   | 1.40            | 1.60   | 1.20   | 1.05   |
| Essex              | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Norwich            | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Port Hope          | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Kent Bridge        | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Chatham            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Brigden            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Palmerston         | N/A             | N/A    | 1.60   | 1.27   | N/A             | N/A    | 1.21   | 0.92   |
| Varna              | 1.75            | 2.05   | 1.65   | N/A    | 1.40            | 1.60   | 1.20   | N/A    |
| Mitchell           | 1.75            | 1.95   | 1.65   | N/A    | 1.40            | 1.60   | 1.20   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.49   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.80   | 1.55   | 1.00   | N/A             | 1.79   | 1.49   | 0.95   |
| <b>W O Feed</b>    |                 |        | 2.23   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | 2.11            | 2.38   | 2.05   | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 2.12   | N/A    | N/A             | N/A    | 1.64   | N/A    |

Toledo El. Spot 5.36US                      7.01CA                      5.34US                      6.98CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.58          | 1.84        | 1.51        | 0.99          |
| CAD \$/bu    | 6.91          | 7.17        | 6.85        | 6.75          |
| CAD \$/tonne | 253.98        | 263.59      | 251.57      | 247.97        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |        |
|----------------------|--------|
| FOB Hm Soymeal       | 520.19 |
| DDG's FOB Srn & Aylm | 225.00 |