

**FARM MARKET NEWS - CORN REPORT FOR 10/9/2019 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.3324 up 0.0008  
Chicago corn closed slightly lower.

DEC19      HI 3.97 1/4  
              LOW 3.93  
              CLOSE 3.94 1/4 Down 1 1/2

DEC20      HI 4.09 3/4  
              LOW 4.07 3/4  
              CLOSE 4.08 3/4 Down 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC19 | +MAR20 | +MAR20 |       |       |        |                |       |       |        |
| CK Low            | 1.20           |        |        |        |       | 5.14  | 202.45 | 0.90           |       | 4.99  | 196.35 |
| CK High           | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| CK Avg            | 1.24           |        |        |        | -0.05 | 5.18  | 204.09 | 0.90           | -0.34 | 4.99  | 196.35 |
| Essex Cty         | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| Mdsx Low          | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| Mdsx High         | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| Mdsx Avg          | 1.25           |        |        |        | -0.05 | 5.19  | 204.42 | 0.90           | -0.34 | 4.99  | 196.35 |
| Hensall           | 1.28           |        |        |        |       | 5.22  | 205.40 | 0.90           |       | 4.99  | 196.35 |
| Bruce             | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.85           |       | 4.94  | 194.38 |
| Putnam            | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| Burford           | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| Port Perry        | 1.35           |        |        |        |       | 5.29  | 208.36 | 0.90           |       | 4.99  | 196.35 |
| Norfolk           | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| Palmerston        | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.89           |       | 4.98  | 195.96 |
| Varna             | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.85           |       | 4.94  | 194.38 |
| Trenton           | 1.30           |        |        |        |       | 5.24  | 206.39 | 0.85           |       | 4.94  | 194.38 |
| Winchester        | 1.40           |        |        |        |       | 5.34  | 210.32 | 1.10           |       | 5.19  | 204.22 |
| North Gower       | 1.40           |        |        |        |       | 5.34  | 210.32 | 1.10           |       | 5.19  | 204.22 |
| Huron FOB         | 1.35           |        |        |        |       | 5.29  | 208.36 | 0.90           |       | 4.99  | 196.35 |
| Kent FOB          | 1.25           |        |        |        |       | 5.19  | 204.42 | 0.90           |       | 4.99  | 196.35 |
| Lamb FOB          | 1.35           |        |        |        |       | 5.29  | 208.36 | 1.00           |       | 5.09  | 200.29 |
| Mdsx FOB          | 1.25           | 1.25   | N/A    | N/A    |       | 5.19  | 204.42 | N/A            |       |       |        |
| FOB SW Que        | 2.40           |        |        |        |       | 6.34  | 249.69 | N/A            |       |       |        |
| Track             | 1.93           |        |        |        |       | 5.87  | 230.99 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | 1.62   | N/A    |       |       |        | 1.29           |       | 5.38  | 211.70 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.42           |       | 5.51  | 216.82 |
| Aylmer-Eth        | 1.80           | N/A    | 1.50   | 1.55   |       | 5.74  | 226.07 | 1.20           |       | 5.29  | 208.16 |
| Sarn-Eth          | 1.40           | 1.40   | N/A    | N/A    |       | 5.34  | 210.32 | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 1.70   | 1.70   |       |       |        | 1.25           |       | 5.34  | 210.13 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A*           |       |       |        |
| Cardnl-Ing        | 1.95           | N/A    | 1.70   | N/A    |       | 5.89  | 231.98 | 1.30           |       | 5.39  | 212.10 |
| W O Feed          | 2.50           |        |        |        |       | 6.44  | 253.71 |                |       |       |        |
| US Rep            | 2.07           |        |        |        |       | 6.01  | 236.70 |                |       |       |        |
| Toledo El.        | 0.33           |        |        |        |       | 4.28  | 168.32 | -0.27          |       | 3.82  | 150.43 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.50           |        |        |        |       | 5.44  | 214.26 | N/A            |       |       |        |
| Prescott          | 1.55           |        |        |        |       | 5.49  | 216.23 | N/A            |       |       |        |
| MID SD CRN        | 1.22           | 1/2    |        |        |       | 5.16  | 3/4    |                |       |       |        |
| HI SD CRN         | 1.25           |        |        |        |       | 5.19  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 10/9/2019 (All Basis in CAD)**

Exchange rate was 1.3324 up 0.0008  
Chicago soybeans closed slightly higher.

NOV19      HI 9.31 1/2  
              LOW 9.18 1/4  
              CLOSE 9.23 3/4 Up 3 1/4

NOV20      HI 9.74  
              LOW 9.64 3/4  
              CLOSE 9.69 3/4 Up 2 1/4

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV19 +JAN20 +JAN20 |      |     |     |       |       |        |          |       |       |        |
| CK Low            | 2.29                 |      |     |     |       | 11.53 | 423.56 | 2.00     |       | 11.70 | 429.81 |
| CK High           | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.16     |       | 11.86 | 435.69 |
| CK Average        | 2.30                 |      |     |     | -0.58 | 11.54 | 423.87 | 2.13     | -0.82 | 11.82 | 434.46 |
| Essex Cty         | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Mdsx Low          | 2.26                 |      |     |     |       | 11.50 | 422.46 | 2.13     |       | 11.83 | 434.59 |
| Mdsx High         | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Mdsx Average      | 2.28                 |      |     |     | -0.59 | 11.52 | 423.20 | 2.14     | -0.81 | 11.84 | 434.95 |
| Hensall           | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Bruce             | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Putnam            | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Burford           | 2.33                 |      |     |     |       | 11.57 | 425.03 | 2.20     |       | 11.90 | 437.16 |
| Port Perry        | 2.29                 |      |     |     |       | 11.53 | 423.56 | 2.16     |       | 11.86 | 435.69 |
| Norfolk           | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Palmerston        | 2.34                 |      |     |     |       | 11.58 | 425.40 | 2.08     |       | 11.78 | 432.75 |
| Varna             | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Trenton           | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Winchester        | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.30     |       | 12.00 | 440.83 |
| North Gower       | 2.26                 |      |     |     |       | 11.50 | 422.46 | 2.26     |       | 11.96 | 439.36 |
| Huron FOB         | 2.40                 |      |     |     |       | 11.64 | 427.60 | 2.25     |       | 11.95 | 439.00 |
| Kent FOB          | 2.30                 |      |     |     |       | 11.54 | 423.93 | 2.15     |       | 11.85 | 435.32 |
| Lambton FOB       | 2.25                 |      |     |     |       | 11.49 | 422.09 | 2.25     |       | 11.95 | 439.00 |
| Middlesex FOB     | 2.32                 | 2.32 | N/A | N/A |       | 11.56 | 424.67 | 2.25     |       | 11.95 | 439.00 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |       |       |        |
| Windsor           | 2.61                 |      |     |     |       | 11.85 | 435.32 | 2.63     |       | 12.33 | 452.96 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |       |       |        |
| Hamilton          | 2.75                 |      |     |     |       | 11.99 | 440.47 | 2.50     |       | 12.20 | 448.18 |
| Prescott          | 2.45                 |      |     |     |       | 11.69 | 429.44 | N/A      |       |       |        |
| Port Colborne     | 2.73                 |      |     |     |       | 11.97 | 439.73 | N/A      |       |       |        |
| Toledo El.        | -0.36                |      |     |     |       | 8.88  | 326.20 | -0.47    |       | 9.23  | 339.20 |

**FARM MARKET NEWS - WHEAT REPORT FOR 10/9/2019 (All Basis in CAD)**

Exchange rate was 1.3324 up 0.0008  
Chicago wheat closed narrowly mixed.

|       |       |                    |       |       |                   |
|-------|-------|--------------------|-------|-------|-------------------|
| DEC19 | HI    | 5.04 1/2           | JUL20 | HI    | 5.19 1/4          |
|       | LOW   | 4.97 1/4           |       | LOW   | 5.13              |
|       | CLOSE | 5.00 1/4 Unchanged |       | CLOSE | 5.16 1/4 Down 1/4 |

Minni wheat closed slightly lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| DEC19 | HI    | 5.48                | SEP20 | HI    | 5.86 1/2            |
|       | LOW   | 5.41 1/4            |       | LOW   | 5.79 1/2            |
|       | CLOSE | 5.41 3/4 Down 1 3/4 |       | CLOSE | 5.80 1/4 Down 2 1/2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 2.13          | 2.33        | 2.00        | 1.40          |
| CAD \$/bu    | 7.13          | 7.33        | 7.00        | 6.82          |
| CAD \$/tonne | 262.04        | 269.38      | 257.14      | 250.53        |

| Direct Market      | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London             | 1.77            | 2.03   | 1.64   | N/A    | 1.36            | 1.56   | 1.22   | N/A    |
| Hensall            | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Trenton            | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Bruce              | 1.75            | 2.05   | 1.65   | 1.50   | 1.40            | 1.60   | 1.20   | 1.05   |
| Essex              | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Norwich            | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Port Hope          | N/A             | N/A    | 1.70   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Kent Bridge        | 1.75            | N/A    | 1.65   | N/A    | 1.40            | N/A    | 1.20   | N/A    |
| Chatham            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Brigden            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Palmerston         | N/A             | N/A    | 1.67   | 1.41   | N/A             | N/A    | 1.33   | 1.07   |
| Varna              | 1.75            | 2.05   | 1.65   | N/A    | 1.40            | 1.60   | 1.20   | N/A    |
| Mitchell           | 1.75            | 1.95   | 1.65   | N/A    | 1.40            | 1.60   | 1.20   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.30   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 2.00   | 1.70   | 1.15   | N/A             | 1.83   | 1.48   | 1.00   |
| <b>W O Feed</b>    |                 |        | 2.30   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | 2.11            | 2.38   | 2.04   | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 2.26   | N/A    | N/A             | N/A    | 1.71   | N/A    |

Toledo El. Spot 5.18US                      6.90CA                      5.16US                      6.87CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.65          | 1.91        | 1.58        | 1.12          |
| CAD \$/bu    | 6.81          | 7.07        | 6.74        | 6.93          |
| CAD \$/tonne | 250.14        | 259.92      | 247.69      | 254.54        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      523.28  
DDG's FOB Srn & Aylm              220.00 - 230.00