

FARM MARKET NEWS - CORN REPORT FOR 7/22/2019 (All Basis in CAD)

Exchange rate was 1.3096 up 0.0038
Chicago corn closed lower.

SEP19 HI 4.32 1/4
 LOW 4.21
 CLOSE 4.22 1/4 Down 8 1/2

DEC19 HI 4.37
 LOW 4.25 1/2
 CLOSE 4.26 3/4 Down 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP19	+DEC19	+DEC19							
CK Low	1.80					6.02	237.10	1.25		5.52	217.21
CK High	1.95					6.17	243.00	1.25		5.52	217.21
CK Avg	1.84				0.41	6.06	238.74	1.25	-0.05	5.52	217.21
Essex Cty	1.95					6.17	243.00	1.25		5.52	217.21
Mdsx Low	1.80					6.02	237.10	1.25		5.52	217.21
Mdsx High	1.80					6.02	237.10	1.25		5.52	217.21
Mdsx Avg	1.80				0.38	6.02	237.10	1.25	-0.05	5.52	217.21
Hensall	1.80					6.02	237.10	1.28		5.54	218.20
Bruce	1.75					5.97	235.13	1.25		5.52	217.21
Putnam	1.80					6.02	237.10	1.25		5.52	217.21
Burford	1.80					6.02	237.10	1.25		5.52	217.21
Port Perry	1.80					6.02	237.10	1.20		5.47	215.25
Norfolk	1.95					6.17	243.00	1.25		5.52	217.21
Palmerston	1.60					5.82	229.22	1.25		5.52	217.21
Varna	1.75					5.97	235.13	1.25		5.52	217.21
Trenton	1.80					6.02	237.10	1.25		5.52	217.21
Winchester	N/A							1.21		5.48	215.64
North Gower	1.40					5.62	221.35	1.40		5.67	223.12
Huron FOB	1.98					6.20	244.18	1.38		5.65	222.33
Kent FOB	2.10					6.32	248.91	1.30		5.57	219.18
Lamb FOB	2.00					6.22	244.97	1.30		5.57	219.18
Mdsx FOB	2.05	2.05	N/A	N/A		6.27	246.94	1.30		5.57	219.18
FOB SW Que	2.57					6.79	267.41	1.28		5.55	218.40
Track	2.05					6.27	246.94	N/A			
PROCESSORS											
Chat-Eth	N/A	2.34	2.36	2.36				1.53		5.80	228.24
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	2.30	2.30	2.30				1.50		5.77	227.06
Sarn-Eth	N/A	N/A	2.00	2.00				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	2.40				N/A			
Pt.Colb-Ing	N/A	N/A	N/A	N/A				1.60		5.87	230.99
Cardnl-Ing	N/A	N/A	N/A	1.55				1.50		5.77	227.06
W O Feed	2.26					6.49	255.36				
US Rep	2.54					6.76	266.23				
Toledo El.	0.50					4.72	185.82	0.20		4.46	175.72
TRANSFER											
Port Colborne	N/A							N/A			
MID SD CRN								1.25		5.51 3/4	
HI SD CRN								1.25		5.51 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/22/2019 (All Basis in CAD)

Exchange rate was 1.3096 up 0.0038

Chicago soybeans closed slightly to moderately lower.

AUG19 HI 9.04 1/4

LOW 8.87 1/2

CLOSE 8.88 1/4 Down 13 1/4

NOV19 HI 9.22

LOW 9.05

CLOSE 9.05 3/4 Down 13 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG19 +NOV19 +NOV19										
CK Low	2.15					11.03	405.37	1.90		10.96	402.62
CK High	2.20					11.08	407.21	2.00		11.06	406.29
CK Average	2.18				-0.43	11.06	406.54	1.96	-0.63	11.01	404.70
Essex Cty	2.30					11.18	410.89	1.95		11.01	404.46
Mdsx Low	2.14					11.02	405.01	1.90		10.96	402.62
Mdsx High	2.15					11.03	405.37	1.94		11.00	404.09
Mdsx Average	2.15				-0.46	11.03	405.19	1.92	-0.66	10.98	403.35
Hensall	2.18					11.06	406.29	1.93		10.98	403.54
Bruce	2.10					10.98	403.54	1.85		10.91	400.78
Putnam	2.15					11.03	405.37	1.90		10.96	402.62
Burford	2.19					11.07	406.84	1.99		11.05	405.93
Port Perry	2.16					11.04	405.74	1.96		11.02	404.82
Norfolk	2.20					11.08	407.21	1.95		11.01	404.46
Palmerston	2.20					11.08	407.21	1.95		11.01	404.46
Varna	2.20					11.08	407.21	1.95		11.01	404.46
Trenton	2.10					10.98	403.54	1.90		10.96	402.62
Winchester	N/A							1.93		10.99	403.72
North Gower	2.00					10.88	399.86	2.05		11.11	408.13
Huron FOB	2.30					11.18	410.89	2.05		11.11	408.13
Kent FOB	2.40					11.28	414.56	1.95		11.01	404.46
Lambton FOB	2.30					11.18	410.89	2.05		11.11	408.13
Middlesex FOB	2.36	2.42	2.32	N/A		11.24	413.09	2.06		11.12	408.50
PROCESSORS											
Windsor	2.76					11.64	427.79	2.36		11.42	419.52
TRANSFER											
Hamilton	2.70					11.58	425.58	2.40		11.46	420.99
Prescott	N/A							2.45		11.51	422.83
Port Colborne	N/A							2.38		11.44	420.26
Toledo El.	-0.07					8.82	323.97	-0.52		8.53	313.59

FARM MARKET NEWS - WHEAT REPORT FOR 7/22/2019 (All Basis in CAD)

Exchange rate was 1.3096 up 0.0038

Chicago wheat closed moderately lower to lower.

SEP19 HI 5.05 1/4
 LOW 4.87
 CLOSE 4.87 1/4 Down 15 1/4

JUL10 HI 5.32 1/4
 LOW 5.20 1/4
 CLOSE 5.20 1/2 Down 10 3/4

Minni wheat closed slightly to moderately lower.

SEP19 HI 5.29
 LOW 5.20 3/4
 CLOSE 5.21 1/4 Down 8

SEP10 HI 5.75 1/2
 LOW 5.75 1/4
 CLOSE 5.75 1/2 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.97	2.23	1.90	1.22
CAD \$/bu	6.84	7.10	6.77	6.43
CAD \$/tonne	251.30	260.93	248.90	236.38

Direct Market Location	Harvest 2019				Harvest 2020			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.60	N/A	N/A	N/A	1.15	N/A
London	1.65	1.91	1.52	N/A	1.28	1.41	1.08	N/A
Hensall	1.70	N/A	1.60	N/A	1.35	N/A	1.15	N/A
Trenton	N/A	N/A	1.60	N/A	N/A	N/A	1.15	N/A
Bruce	1.65	1.95	1.60	1.20	1.35	1.50	1.15	N/A
Essex	N/A	N/A	1.50	N/A	N/A	N/A	1.10	N/A
Norwich	1.70	N/A	1.60	N/A	1.35	N/A	1.15	N/A
Port Hope	N/A	1.90	1.65	N/A	N/A	1.50	1.15	N/A
Kent Bridge	1.70	N/A	1.60	N/A	1.35	N/A	1.15	N/A
Chatham	N/A	N/A	1.60	N/A	N/A	N/A	1.10	N/A
Brigden	N/A	N/A	1.60	N/A	N/A	N/A	1.10	N/A
Palmerston	N/A	1.95	1.55	1.20	N/A	1.58	1.18	0.90
Varna	1.70	1.95	1.60	N/A	1.35	1.55	1.15	N/A
Mitchell	1.70	1.90	1.60	N/A	1.35	1.50	1.15	N/A
Thornton	N/A	N/A	N/A	1.52	N/A	N/A	N/A	N/A
North Gower	N/A	1.95	1.75	1.05	N/A	1.63	1.43	0.85
W O Feed			2.16					
TERMINAL								
Port Colborne	1.99	2.25	1.86	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.77	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 5.12US

6.71CA

5.16US

6.74CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 20	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.53	1.80	1.47	0.98
CAD \$/bu	6.74	7.00	6.67	6.74
CAD \$/tonne	247.60	257.21	245.20	247.60

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 488.77

DDG's FOB Srn & Aylm 190.00