

**FARM MARKET NEWS - CORN REPORT FOR 7/10/2019 (All Basis in CAD)**

Exchange rate was 1.3057 down 0.0059  
Chicago corn closed slightly higher.

SEP19      HI 4.36 1/2  
              LOW 4.27  
              CLOSE 4.35 Up 2 1/2

DEC19      HI 4.41  
              LOW 4.31 1/2  
              CLOSE 4.39 1/2 Up 2 1/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP19 | +DEC19 | +DEC19 |      |       |        |                |       |       |        |
| CK Low            | 1.55           |        |        |        |      | 5.90  | 232.27 | 1.25           |       | 5.65  | 222.23 |
| CK High           | 1.60           |        |        |        |      | 5.95  | 234.24 | 1.25           |       | 5.65  | 222.23 |
| CK Avg            | 1.58           |        |        |        | 0.19 | 5.93  | 233.59 | 1.25           | -0.08 | 5.65  | 222.23 |
| Essex Cty         | 1.60           |        |        |        |      | 5.95  | 234.24 | 1.25           |       | 5.65  | 222.23 |
| Mdsx Low          | 1.55           |        |        |        |      | 5.90  | 232.27 | 1.25           |       | 5.65  | 222.23 |
| Mdsx High         | 1.60           |        |        |        |      | 5.95  | 234.24 | 1.25           |       | 5.65  | 222.23 |
| Mdsx Avg          | 1.58           |        |        |        | 0.19 | 5.93  | 233.26 | 1.25           | -0.08 | 5.65  | 222.23 |
| Hensall           | 1.58           |        |        |        |      | 5.93  | 233.26 | 1.28           |       | 5.67  | 223.22 |
| Bruce             | 1.55           |        |        |        |      | 5.90  | 232.27 | 1.25           |       | 5.65  | 222.23 |
| Putnam            | 1.55           |        |        |        |      | 5.90  | 232.27 | 1.25           |       | 5.65  | 222.23 |
| Burford           | 1.60           |        |        |        |      | 5.95  | 234.24 | 1.25           |       | 5.65  | 222.23 |
| Port Perry        | 1.50           |        |        |        |      | 5.85  | 230.30 | 1.20           |       | 5.60  | 220.27 |
| Norfolk           | 1.60           |        |        |        |      | 5.95  | 234.24 | 1.25           |       | 5.65  | 222.23 |
| Palmerston        | 1.45           |        |        |        |      | 5.80  | 228.34 | 1.25           |       | 5.65  | 222.23 |
| Varna             | 1.55           |        |        |        |      | 5.90  | 232.27 | 1.25           |       | 5.65  | 222.23 |
| Trenton           | 1.55           |        |        |        |      | 5.90  | 232.27 | 1.25           |       | 5.65  | 222.23 |
| Winchester        | N/A            |        |        |        |      |       |        | 1.40           |       | 5.80  | 228.14 |
| North Gower       | 1.20           |        |        |        |      | 5.55  | 218.49 | 1.30           |       | 5.70  | 224.20 |
| Huron FOB         | 1.87           |        |        |        |      | 6.22  | 244.87 | 1.38           |       | 5.78  | 227.35 |
| Kent FOB          | 1.85           |        |        |        |      | 6.20  | 244.08 | 1.30           |       | 5.70  | 224.20 |
| Lamb FOB          | 1.95           |        |        |        |      | 6.30  | 248.02 | 1.30           |       | 5.70  | 224.20 |
| Mdsx FOB          | 1.95           | 1.95   | N/A    | N/A    |      | 6.30  | 248.02 | 1.30           |       | 5.70  | 224.20 |
| FOB SW Que        | 2.10           |        |        |        |      | 6.45  | 253.93 | 1.30           |       | 5.70  | 224.20 |
| Track             | 2.05           |        |        |        |      | 6.40  | 251.96 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | 2.26   | 2.27   | 2.14   |      |       |        | 1.55           |       | 5.95  | 234.04 |
| Jhnstwn-Eth       | N/A            | N/A    | 1.81   | N/A    |      |       |        | N/A            |       |       |        |
| Aylmer-Eth        | 2.15           | 2.15   | 2.25   | 2.25   |      | 6.50  | 255.89 | 1.50           |       | 5.90  | 232.08 |
| Sarn-Eth          | N/A            | N/A    | 2.00   | 2.00   |      |       |        | N/A            |       |       |        |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 2.30   | 2.25   |      |       |        | N/A            |       |       |        |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.50           |       | 5.90  | 232.08 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 1.55   |      |       |        | 1.50           |       | 5.90  | 232.08 |
| W O Feed          | 2.29           |        |        |        |      | 6.64  | 261.33 |                |       |       |        |
| US Rep            | 2.60           |        |        |        |      | 6.95  | 273.61 |                |       |       |        |
| Toledo El.        | 0.50           |        |        |        |      | 4.85  | 190.79 | 0.20           |       | 4.59  | 180.75 |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |        |
| Port Colborne     | N/A            |        |        |        |      |       |        | N/A            |       |       |        |
| MID SD CRN        |                |        |        |        |      |       |        | 1.25           |       | 5.64  | 1/2    |
| HI SD CRN         |                |        |        |        |      |       |        | 1.25           |       | 5.64  | 1/2    |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 7/10/2019 (All Basis in CAD)

Exchange rate was 1.3057 down 0.0059  
Chicago soybeans closed slightly higher.

AUG19      HI 8.95 1/4  
              LOW 8.81 1/4  
              CLOSE 8.94 1/2 Up 8 1/2

NOV19      HI 9.13 1/2  
              LOW 8.99 1/4  
              CLOSE 9.12 3/4 Up 8 1/2

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +AUG19 +NOV19 +NOV19 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.10                 |      |      |     |       | 11.05 | 405.83 | 1.95     |       | 11.08 | 407.03 |
| CK High           | 2.15                 |      |      |     |       | 11.10 | 407.67 | 2.00     |       | 11.13 | 408.87 |
| CK Average        | 2.13                 |      |      |     | -0.46 | 11.08 | 407.06 | 1.96     | -0.65 | 11.09 | 407.33 |
| Essex Cty         | 2.20                 |      |      |     |       | 11.15 | 409.51 | 1.95     |       | 11.08 | 407.03 |
| Mdsx Low          | 2.05                 |      |      |     |       | 11.00 | 404.00 | 1.90     |       | 11.03 | 405.19 |
| Mdsx High         | 2.15                 |      |      |     |       | 11.10 | 407.67 | 1.95     |       | 11.08 | 407.03 |
| Mdsx Average      | 2.10                 |      |      |     | -0.49 | 11.05 | 405.83 | 1.93     | -0.68 | 11.05 | 406.11 |
| Hensall           | 2.13                 |      |      |     |       | 11.07 | 406.75 | 1.93     |       | 11.05 | 406.11 |
| Bruce             | 2.05                 |      |      |     |       | 11.00 | 404.00 | 1.85     |       | 10.98 | 403.35 |
| Putnam            | 2.15                 |      |      |     |       | 11.10 | 407.67 | 1.95     |       | 11.08 | 407.03 |
| Burford           | 2.10                 |      |      |     |       | 11.05 | 405.83 | 1.95     |       | 11.08 | 407.03 |
| Port Perry        | 2.07                 |      |      |     |       | 11.02 | 404.73 | 1.92     |       | 11.05 | 405.93 |
| Norfolk           | 2.15                 |      |      |     |       | 11.10 | 407.67 | 1.95     |       | 11.08 | 407.03 |
| Palmerston        | 2.05                 |      |      |     |       | 11.00 | 404.00 | 1.90     |       | 11.03 | 405.19 |
| Varna             | 2.10                 |      |      |     |       | 11.05 | 405.83 | 1.90     |       | 11.03 | 405.19 |
| Trenton           | 2.10                 |      |      |     |       | 11.05 | 405.83 | 1.90     |       | 11.03 | 405.19 |
| Winchester        | N/A                  |      |      |     |       |       |        | 1.95     |       | 11.08 | 407.03 |
| North Gower       | 2.05                 |      |      |     |       | 11.00 | 404.00 | 2.00     |       | 11.13 | 408.87 |
| Huron FOB         | 2.25                 |      |      |     |       | 11.20 | 411.35 | 2.00     |       | 11.13 | 408.87 |
| Kent FOB          | 2.40                 |      |      |     |       | 11.35 | 416.86 | 1.95     |       | 11.08 | 407.03 |
| Lambton FOB       | 2.35                 |      |      |     |       | 11.30 | 415.02 | 1.95     |       | 11.08 | 407.03 |
| Middlesex FOB     | 2.21                 | 2.27 | 2.13 | N/A |       | 11.16 | 409.88 | 1.98     |       | 11.11 | 408.13 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 2.81                 |      |      |     |       | 11.76 | 431.92 | 2.28     |       | 11.41 | 419.15 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 2.65                 |      |      |     |       | 11.60 | 426.04 | 2.40     |       | 11.53 | 423.56 |
| Prescott          | N/A                  |      |      |     |       |       |        | 2.45     |       | 11.58 | 425.40 |
| Port Colborne     | N/A                  |      |      |     |       |       |        | 2.34     |       | 11.47 | 421.36 |
| Toledo El.        | -0.20                |      |      |     |       | 8.75  | 321.48 | -0.65    |       | 8.47  | 311.35 |

**FARM MARKET NEWS - WHEAT REPORT FOR 7/10/2019 (All Basis in CAD)**

Exchange rate was 1.3057 down 0.0059  
Chicago wheat closed steady to slightly higher.

|       |       |               |       |       |                   |
|-------|-------|---------------|-------|-------|-------------------|
| SEP19 | HI    | 5.06 3/4      | JUL10 | HI    | 5.38              |
|       | LOW   | 4.98          |       | LOW   | 5.31 1/4          |
|       | CLOSE | 5.04 3/4 Up 2 |       | CLOSE | 5.36 3/4 Up 1 1/4 |

Minni wheat closed slightly higher.

|       |       |                   |       |       |                 |
|-------|-------|-------------------|-------|-------|-----------------|
| SEP19 | HI    | 5.32 1/2          | SEP10 | HI    | 5.80            |
|       | LOW   | 5.25              |       | LOW   | 5.78 1/4        |
|       | CLOSE | 5.28 3/4 Up 2 1/4 |       | CLOSE | 5.78 1/4 Up 3/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.80          | 2.07        | 1.67        | 1.09          |
| CAD \$/bu    | 6.85          | 7.11        | 6.72        | 6.38          |
| CAD \$/tonne | 251.76        | 261.36      | 246.97      | 234.49        |

| Direct Market      | Harvest 2019    |        |        |        | Harvest 2020    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| London             | 1.52            | 1.85   | 1.52   | N/A    | 0.78            | 1.30   | 0.97   | N/A    |
| Hensall            | 1.65            | N/A    | 1.55   | N/A    | 1.35            | N/A    | 1.15   | N/A    |
| Trenton            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Bruce              | 1.65            | 1.95   | 1.55   | 1.20   | 1.35            | 1.50   | 1.10   | N/A    |
| Essex              | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich            | 1.65            | N/A    | 1.55   | N/A    | 1.35            | N/A    | 1.15   | N/A    |
| Port Hope          | N/A             | 1.90   | 1.60   | N/A    | N/A             | 1.50   | 1.15   | N/A    |
| Kent Bridge        | 1.65            | N/A    | 1.55   | N/A    | 1.35            | N/A    | 1.15   | N/A    |
| Chatham            | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden            | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston         | N/A             | 1.95   | 1.55   | 1.20   | N/A             | 1.57   | 1.17   | 0.90   |
| Varna              | 1.65            | 1.95   | 1.55   | N/A    | 1.35            | 1.50   | 1.10   | N/A    |
| Mitchell           | 1.65            | 1.90   | 1.55   | N/A    | 1.35            | 1.50   | 1.15   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.66   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 2.05   | 1.65   | 1.10   | N/A             | 1.57   | 1.27   | 0.80   |
| <b>W O Feed</b>    |                 |        | 2.19   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | 1.86            | 2.19   | 1.86   | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.74   | N/A    | N/A             | N/A    | N/A    | N/A    |

Toledo El. Spot 5.30US                      6.92CA                      5.32US                      6.95CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 20   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.39          | 1.65        | 1.33        | 0.86          |
| CAD \$/bu    | 6.76          | 7.02        | 6.69        | 6.65          |
| CAD \$/tonne | 248.31        | 257.92      | 245.91      | 244.23        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      494.62  
DDG's FOB Srn & Aylm              190.00