

**FARM MARKET NEWS - CORN REPORT FOR 6/18/2019 (All Basis in CAD)**

Exchange rate was 1.3395 down 0.0021  
Chicago corn closed moderately lower.

JUL19      HI 4.58  
              LOW 4.42 3/4  
              CLOSE 4.49 3/4 Down 5

DEC19      HI 4.71 1/2  
              LOW 4.56 3/4  
              CLOSE 4.63 Down 5 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP19 | +SEP19 | +DEC19 |       |       |        |                |       |       |         |
| CK Low            | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.20           |       | 5.83  | 229.52  |
| CK High           | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.25           |       | 5.88  | 231.49  |
| CK Avg            | 1.40           |        |        |        | -0.09 | 5.90  | 232.17 | 1.22           | -0.27 | 5.85  | 230.17  |
| Essex Cty         | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.20           |       | 5.83  | 229.52  |
| Mdsx Low          | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.20           |       | 5.83  | 229.52  |
| Mdsx High         | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.25           |       | 5.88  | 231.49  |
| Mdsx Avg          | 1.40           |        |        |        | -0.09 | 5.90  | 232.17 | 1.23           | -0.26 | 5.86  | 230.50  |
| Hensall           | 1.43           |        |        |        |       | 5.92  | 233.16 | 1.25           |       | 5.88  | 231.49  |
| Bruce             | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.20           |       | 5.83  | 229.52  |
| Putnam            | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.25           |       | 5.88  | 231.49  |
| Burford           | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.20           |       | 5.83  | 229.52  |
| Port Perry        | 1.35           |        |        |        |       | 5.85  | 230.21 | 1.15           |       | 5.78  | 227.55  |
| Norfolk           | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.20           |       | 5.83  | 229.52  |
| Palmerston        | 1.45           |        |        |        |       | 5.95  | 234.14 | 1.30           |       | 5.93  | 233.45  |
| Varna             | 1.40           |        |        |        |       | 5.90  | 232.17 | 1.20           |       | 5.83  | 229.52  |
| Trenton           | 1.35           |        |        |        |       | 5.85  | 230.21 | 1.15           |       | 5.78  | 227.55  |
| Winchester        | 1.30           |        |        |        |       | 5.80  | 228.24 | 1.20           |       | 5.83  | 229.52  |
| North Gower       | 1.25           |        |        |        |       | 5.75  | 226.27 | 1.20           |       | 5.83  | 229.52  |
| Huron FOB         | 1.72           |        |        |        |       | 6.22  | 244.77 | 1.25           |       | 5.88  | 231.49  |
| Kent FOB          | 1.65           |        |        |        |       | 6.15  | 242.02 | 1.20           |       | 5.83  | 229.52  |
| Lamb FOB          | 1.60           |        |        |        |       | 6.10  | 240.05 | 1.15           |       | 5.78  | 227.55  |
| Mdsx FOB          | 1.65           | N/A    | N/A    | N/A    |       | 6.15  | 242.02 | 1.20           |       | 5.83  | 229.52  |
| FOB SW Que        | 1.91           |        |        |        |       | 6.41  | 252.25 | 1.31           |       | 5.94  | 233.85  |
| Track             | 1.88           |        |        |        |       | 6.37  | 250.87 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Sarn-Eth          | N/A            | 1.60   | 1.50   | N/A    |       |       |        | N/A            |       |       |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | 1.90   | 1.95   |       |       |        | 1.30           |       | 5.93  | 233.45  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.30           |       | 5.93  | 233.45  |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.35           |       | 5.98  | 235.42  |
| W O Feed          | 2.02           |        |        |        |       | 6.52  | 256.74 |                |       |       |         |
| US Rep            | 2.15           |        |        |        |       | 6.65  | 261.70 |                |       |       |         |
| Toledo El.        | 0.27           |        |        |        |       | 4.77  | 187.61 | -0.07          |       | 4.56  | 179.64  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.40           |       | 6.03  | 237 2/5 |
| MID SD CRN        |                |        |        |        |       |       |        | 1.22           | 1/2   | 5.85  | 1/2     |
| HI SD CRN         |                |        |        |        |       |       |        | 1.25           |       | 5.88  |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 6/18/2019 (All Basis in CAD)**

Exchange rate was 1.3395 down 0.0021  
Chicago soybeans closed narrowly mixed.

JUL19      HI 9.21 1/2  
              LOW 9.02 3/4  
              CLOSE 9.13 1/2 Up 3/4

NOV19      HI 9.48  
              LOW 9.29 1/2  
              CLOSE 9.40 1/4 Up 3/4

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JUL19 +AUG19 +NOV19 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.32                 |      |      |     |       | 11.46 | 420.90 | 2.25     |       | 11.65 | 428.16 |
| CK High           | 2.40                 |      |      |     |       | 11.54 | 423.84 | 2.25     |       | 11.65 | 428.16 |
| CK Average        | 2.36                 |      |      |     | -0.55 | 11.50 | 422.43 | 2.25     | -0.70 | 11.65 | 428.16 |
| Essex Cty         | 2.35                 |      |      |     |       | 11.49 | 422.00 | 2.25     |       | 11.65 | 428.16 |
| Mdsx Low          | 2.27                 |      |      |     |       | 11.41 | 419.06 | 2.20     |       | 11.60 | 426.32 |
| Mdsx High         | 2.40                 |      |      |     |       | 11.54 | 423.84 | 2.25     |       | 11.65 | 428.16 |
| Mdsx Average      | 2.34                 |      |      |     | -0.57 | 11.47 | 421.45 | 2.23     | -0.72 | 11.63 | 427.24 |
| Hensall           | 2.38                 |      |      |     |       | 11.51 | 422.92 | 2.25     |       | 11.65 | 428.16 |
| Bruce             | 2.30                 |      |      |     |       | 11.44 | 420.16 | 2.20     |       | 11.60 | 426.32 |
| Putnam            | 2.40                 |      |      |     |       | 11.54 | 423.84 | 2.25     |       | 11.65 | 428.16 |
| Burford           | 2.32                 |      |      |     |       | 11.46 | 420.90 | 2.25     |       | 11.65 | 428.16 |
| Port Perry        | 2.29                 |      |      |     |       | 11.43 | 419.80 | 2.22     |       | 11.62 | 427.05 |
| Norfolk           | 2.35                 |      |      |     |       | 11.49 | 422.00 | 2.25     |       | 11.65 | 428.16 |
| Palmerston        | 2.20                 |      |      |     |       | 11.34 | 416.49 | 2.20     |       | 11.60 | 426.32 |
| Varna             | 2.35                 |      |      |     |       | 11.49 | 422.00 | 2.25     |       | 11.65 | 428.16 |
| Trenton           | 2.35                 |      |      |     |       | 11.49 | 422.00 | 2.20     |       | 11.60 | 426.32 |
| Winchester        | 2.30                 |      |      |     |       | 11.44 | 420.16 | 2.20     |       | 11.60 | 426.32 |
| North Gower       | 2.20                 |      |      |     |       | 11.34 | 416.49 | 2.23     |       | 11.63 | 427.42 |
| Huron FOB         | 2.50                 |      |      |     |       | 11.64 | 427.51 | 2.35     |       | 11.75 | 431.83 |
| Kent FOB          | 2.55                 |      |      |     |       | 11.69 | 429.35 | 2.25     |       | 11.65 | 428.16 |
| Lambton FOB       | 2.50                 |      |      |     |       | 11.64 | 427.51 | 2.35     |       | 11.75 | 431.83 |
| Middlesex FOB     | 2.54                 | 2.54 | 2.57 | N/A |       | 11.68 | 428.98 | 2.32     |       | 11.72 | 430.73 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 2.76                 |      |      |     |       | 11.90 | 437.07 | 2.58     |       | 11.98 | 440.28 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 2.90                 |      |      |     |       | 12.04 | 442.21 | 2.75     |       | 12.15 | 446.53 |
| Prescott          | N/A                  |      |      |     |       |       |        | 2.45     |       | 11.85 | 435.50 |
| Port Colborne     | N/A                  |      |      |     |       |       |        | 2.70     |       | 12.10 | 444.69 |
| Toledo El.        | -0.33                |      |      |     |       | 8.80  | 323.35 | -0.67    |       | 8.73  | 320.87 |

**FARM MARKET NEWS - WHEAT REPORT FOR 6/18/2019 (All Basis in CAD)**

Exchange rate was 1.3395 down 0.0021

Chicago wheat closed slightly to moderately lower.

|       |       |                 |  |       |       |                 |  |
|-------|-------|-----------------|--|-------|-------|-----------------|--|
| JUL19 | HI    | 5.41            |  | JUL19 | HI    | 5.41            |  |
|       | LOW   | 5.25 1/4        |  |       | LOW   | 5.25 1/4        |  |
|       | CLOSE | 5.31 1/2 Down 8 |  |       | CLOSE | 5.31 1/2 Down 8 |  |

Minni wheat closed moderately lower.

|       |       |                 |  |       |       |                 |  |
|-------|-------|-----------------|--|-------|-------|-----------------|--|
| JUL19 | HI    | 5.61            |  | SEP19 | HI    | 5.67 1/2        |  |
|       | LOW   | 5.47 1/2        |  |       | LOW   | 5.53 3/4        |  |
|       | CLOSE | 5.52 1/4 Down 8 |  |       | CLOSE | 5.58 3/4 Down 8 |  |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.80          | 1.87        | 1.67        | 0.94          |
| CAD \$/bu    | 7.12          | 7.19        | 6.99        | 6.46          |
| CAD \$/tonne | 261.59        | 264.05      | 256.67      | 237.35        |

| Direct Market      | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| London             | 1.72            | 2.12   | 1.66   | N/A    | 1.77            | 2.10   | 1.64   | N/A    |
| Hensall            | 1.60            | N/A    | 1.50   | N/A    | 1.60            | N/A    | 1.50   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Bruce              | 1.70            | 2.05   | 1.65   | N/A    | 1.65            | 2.00   | 1.60   | 1.20   |
| Essex              | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.65   | N/A    |
| Norwich            | 1.60            | N/A    | 1.50   | N/A    | 1.60            | N/A    | 1.50   | N/A    |
| Port Hope          | N/A             | N/A    | N/A    | N/A    | N/A             | 1.85   | 1.60   | N/A    |
| Kent Bridge        | 1.60            | N/A    | 1.50   | N/A    | 1.60            | N/A    | 1.50   | N/A    |
| Chatham            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.65   | N/A    |
| Brigden            | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.65   | N/A    |
| Palmerston         | N/A             | 1.95   | 1.65   | 1.40   | N/A             | 1.99   | 1.64   | 1.20   |
| Varna              | 1.85            | 2.05   | 1.65   | N/A    | 1.70            | 2.00   | 1.60   | N/A    |
| Mitchell           | 1.60            | 1.85   | 1.50   | N/A    | 1.60            | 1.85   | 1.50   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.92   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.70   | 1.50   | 0.85   | N/A             | 2.09   | 1.69   | 1.15   |
| <b>W O Feed</b>    |                 |        | 2.27   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | N/A    | N/A    | 2.12            | 2.46   | 1.99   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 2.01   | N/A    | N/A             | N/A    | 2.01   | N/A    |

Toledo El. Spot 5.52US                      7.39CA                      5.52US                      7.39CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.94          | 2.27        | 1.80        | 1.23          |
| CAD \$/bu    | 7.25          | 7.59        | 7.12        | 6.81          |
| CAD \$/tonne | 266.52        | 278.82      | 261.59      | 250.40        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      529.12  
 DDG's FOB Srn & Aylm              205.00