

**FARM MARKET NEWS - CORN REPORT FOR 6/6/2019 (All Basis in CAD)**

Exchange rate was 1.3361 down 0.0056  
Chicago corn closed moderately higher.

JUL19      HI 4.21 1/2  
              LOW 4.07  
              CLOSE 4.20 1/2 Up 5 3/4

DEC19      HI 4.39 3/4  
              LOW 4.25  
              CLOSE 4.38 1/2 Up 5

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |          |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|----------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP19 | +SEP19 | +DEC19 |       |       |        |                |       |          |         |
| CK Low            | 1.25           |        |        |        |       | 5.46  | 214.75 | 1.05           |       | 5.44     | 213.97  |
| CK High           | 1.35           |        |        |        |       | 5.56  | 218.69 | 1.10           |       | 5.49     | 215.93  |
| CK Avg            | 1.32           |        |        |        | -0.07 | 5.52  | 217.38 | 1.07           | -0.30 | 5.45     | 214.62  |
| Essex Cty         | 1.35           |        |        |        |       | 5.56  | 218.69 | 1.10           |       | 5.49     | 215.93  |
| Mdsx Low          | 1.25           |        |        |        |       | 5.46  | 214.75 | 1.05           |       | 5.44     | 213.97  |
| Mdsx High         | 1.35           |        |        |        |       | 5.56  | 218.69 | 1.10           |       | 5.49     | 215.93  |
| Mdsx Avg          | 1.30           |        |        |        | -0.08 | 5.51  | 216.72 | 1.08           | -0.30 | 5.46     | 214.95  |
| Hensall           | 1.33           |        |        |        |       | 5.53  | 217.71 | 1.13           |       | 5.51     | 216.92  |
| Bruce             | 1.30           |        |        |        |       | 5.51  | 216.72 | 1.10           |       | 5.49     | 215.93  |
| Putnam            | 1.25           |        |        |        |       | 5.46  | 214.75 | 1.05           |       | 5.44     | 213.97  |
| Burford           | 1.35           |        |        |        |       | 5.56  | 218.69 | 1.10           |       | 5.49     | 215.93  |
| Port Perry        | 1.25           |        |        |        |       | 5.46  | 214.75 | 1.05           |       | 5.44     | 213.97  |
| Norfolk           | 1.35           |        |        |        |       | 5.56  | 218.69 | 1.10           |       | 5.49     | 215.93  |
| Palmerston        | 1.25           |        |        |        |       | 5.46  | 214.75 | 1.05           |       | 5.44     | 213.97  |
| Varna             | 1.35           |        |        |        |       | 5.56  | 218.69 | 1.15           |       | 5.54     | 217.90  |
| Trenton           | 1.30           |        |        |        |       | 5.51  | 216.72 | 1.10           |       | 5.49     | 215.93  |
| Winchester        | 1.20           |        |        |        |       | 5.41  | 212.79 | 1.20           |       | 5.59     | 219.87  |
| North Gower       | 1.20           |        |        |        |       | 5.41  | 212.79 | 1.18           |       | 5.57     | 219.08  |
| Huron FOB         | 1.52           |        |        |        |       | 5.73  | 225.38 | 1.15           |       | 5.54     | 217.90  |
| Kent FOB          | 1.60           |        |        |        |       | 5.81  | 228.53 | 1.10           |       | 5.49     | 215.93  |
| Lamb FOB          | 1.60           |        |        |        |       | 5.81  | 228.53 | 1.10           |       | 5.49     | 215.93  |
| Mdsx FOB          | 1.55           | 1.55   | N/A    | N/A    |       | 5.76  | 226.56 | 1.10           |       | 5.49     | 215.93  |
| FOB SW Que        | 1.93           |        |        |        |       | 6.14  | 241.52 | 1.30           |       | 5.69     | 223.81  |
| Track             | 1.70           |        |        |        |       | 5.91  | 232.47 | N/A            |       |          |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |          |         |
| Chat-Eth          | N/A            | N/A    | N/A    | 1.94   |       |       |        | 1.27           |       | 5.66     | 222.63  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| Sarn-Eth          | N/A            | 1.60   | 1.50   | N/A    |       |       |        | N/A            |       |          |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| London-Ing        | N/A            | N/A    | 1.90   | 1.95   |       |       |        | 1.30           |       | 5.69     | 223.81  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.35           |       | 5.74     | 225.78  |
| W O Feed          | 1.89           |        |        |        |       | 6.09  | 239.85 |                |       |          |         |
| US Rep            | 2.20           |        |        |        |       | 6.41  | 252.15 |                |       |          |         |
| Toledo El.        | 0.13           |        |        |        |       | 4.34  | 170.80 | -0.16          |       | 4.22     | 166.32  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |          |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.25           |       | 5.64     | 221 5/6 |
| MID SD CRN        |                |        |        |        |       |       |        | 1.07           | 1/2   | 5.46     |         |
| HI SD CRN         |                |        |        |        |       |       |        | 1.10           |       | 5.48 1/2 |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 6/6/2019 (All Basis in CAD)

Exchange rate was 1.3361 down 0.0056

Chicago soybeans closed slightly lower.

JUL19      HI 8.72 1/4  
              LOW 8.57 3/4  
              CLOSE 8.68 3/4 Down 1

NOV19      HI 8.99 1/4  
              LOW 8.84 1/2  
              CLOSE 8.95 1/4 Down 2

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JUL19 +AUG19 +NOV19 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.15                 |      |      |     |       | 10.84 | 398.21 | 2.05     |       | 11.00 | 404.27 |
| CK High           | 2.25                 |      |      |     |       | 10.94 | 401.88 | 2.15     |       | 11.10 | 407.95 |
| CK Average        | 2.18                 |      |      |     | -0.55 | 10.87 | 399.25 | 2.08     | -0.70 | 11.03 | 405.25 |
| Essex Cty         | 2.15                 |      |      |     |       | 10.84 | 398.21 | 2.05     |       | 11.00 | 404.27 |
| Mdsx Low          | 2.12                 |      |      |     |       | 10.81 | 397.11 | 2.01     |       | 10.96 | 402.80 |
| Mdsx High         | 2.15                 |      |      |     |       | 10.84 | 398.21 | 2.05     |       | 11.00 | 404.27 |
| Mdsx Average      | 2.14                 |      |      |     | -0.59 | 10.82 | 397.66 | 2.03     | -0.73 | 10.98 | 403.54 |
| Hensall           | 2.18                 |      |      |     |       | 10.86 | 399.13 | 2.05     |       | 11.00 | 404.27 |
| Bruce             | 2.15                 |      |      |     |       | 10.84 | 398.21 | 2.05     |       | 11.00 | 404.27 |
| Putnam            | 2.15                 |      |      |     |       | 10.84 | 398.21 | 2.05     |       | 11.00 | 404.27 |
| Burford           | 2.17                 |      |      |     |       | 10.86 | 398.94 | 2.06     |       | 11.01 | 404.64 |
| Port Perry        | 2.14                 |      |      |     |       | 10.83 | 397.84 | 2.03     |       | 10.98 | 403.54 |
| Norfolk           | 2.15                 |      |      |     |       | 10.84 | 398.21 | 2.05     |       | 11.00 | 404.27 |
| Palmerston        | 2.15                 |      |      |     |       | 10.84 | 398.21 | 2.10     |       | 11.05 | 406.11 |
| Varna             | 2.20                 |      |      |     |       | 10.89 | 400.05 | 2.05     |       | 11.00 | 404.27 |
| Trenton           | 2.20                 |      |      |     |       | 10.89 | 400.05 | 2.10     |       | 11.05 | 406.11 |
| Winchester        | N/A                  |      |      |     |       |       |        | 2.18     |       | 11.13 | 409.05 |
| North Gower       | 2.12                 |      |      |     |       | 10.81 | 397.11 | 2.23     |       | 11.18 | 410.89 |
| Huron FOB         | 2.35                 |      |      |     |       | 11.04 | 405.56 | 2.15     |       | 11.10 | 407.95 |
| Kent FOB          | 2.30                 |      |      |     |       | 10.99 | 403.72 | 2.05     |       | 11.00 | 404.27 |
| Lambton FOB       | 2.30                 |      |      |     |       | 10.99 | 403.72 | 2.15     |       | 11.10 | 407.95 |
| Middlesex FOB     | 2.31                 | 2.38 | 2.40 | N/A |       | 11.00 | 404.09 | 2.16     |       | 11.11 | 408.31 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 2.59                 |      |      |     |       | 11.28 | 414.38 | 2.41     |       | 11.36 | 417.50 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 2.75                 |      |      |     |       | 11.44 | 420.26 | 2.50     |       | 11.45 | 420.81 |
| Prescott          | N/A                  |      |      |     |       |       |        | 2.45     |       | 11.40 | 418.97 |
| Port Colborne     | N/A                  |      |      |     |       |       |        | 2.55     |       | 11.50 | 422.64 |
| Toledo El.        | -0.40                |      |      |     |       | 8.29  | 304.48 | -0.73    |       | 8.22  | 301.95 |

# FARM MARKET NEWS - WHEAT REPORT FOR 6/6/2019 (All Basis in CAD)

Exchange rate was 1.3361 down 0.0056

Chicago wheat closed moderately higher to higher.

JUL19 HI 5.14  
LOW 4.87 3/4  
CLOSE 5.10 Up 19 1/4

JUL19 HI 5.14  
LOW 4.87 3/4  
CLOSE 5.10 Up 19 1/4

Minni wheat closed higher.

JUL19 HI 5.66 1/4  
LOW 5.47  
CLOSE 5.65 Up 18

SEP19 HI 5.75  
LOW 5.56 3/4  
CLOSE 5.74 1/4 Up 17 1/2

## GFO Cash Wheat Prices - DEL Terminal

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.71          | 1.78        | 1.58        | 0.96          |
| CAD \$/bu    | 6.81          | 6.88        | 6.68        | 6.61          |
| CAD \$/tonne | 250.37        | 252.83      | 245.47      | 243.01        |

| Direct Market      | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| London             | 1.46            | 1.86   | 1.46   | N/A    | 1.52            | 1.85   | 1.45   | N/A    |
| Hensall            | 1.65            | N/A    | 1.55   | N/A    | 1.65            | N/A    | 1.55   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Bruce              | 1.60            | 1.95   | 1.55   | N/A    | 1.60            | 1.95   | 1.55   | 1.20   |
| Essex              | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Norwich            | 1.65            | N/A    | 1.55   | N/A    | 1.65            | N/A    | 1.55   | N/A    |
| Port Hope          | N/A             | N/A    | N/A    | N/A    | N/A             | 1.90   | 1.60   | N/A    |
| Kent Bridge        | 1.65            | N/A    | 1.55   | N/A    | 1.65            | N/A    | 1.55   | N/A    |
| Chatham            | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Brigden            | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Palmerston         | N/A             | 1.95   | 1.55   | 1.40   | N/A             | 1.94   | 1.54   | 1.20   |
| Varna              | 1.75            | 1.95   | 1.55   | N/A    | 1.65            | 1.95   | 1.55   | N/A    |
| Mitchell           | 1.65            | 1.90   | 1.55   | N/A    | 1.65            | 1.90   | 1.55   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.46   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.70   | 1.45   | 0.85   | N/A             | 2.04   | 1.64   | 1.15   |
| <b>W O Feed</b>    |                 |        | 2.10   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | N/A    | N/A    | 1.86            | 2.19   | 1.79   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.91   | N/A    | N/A             | N/A    | 1.91   | N/A    |

Toledo El. Spot 5.20US

6.95CA

5.20US

6.95CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.85          | 2.18        | 1.71        | 1.26          |
| CAD \$/bu    | 6.95          | 7.28        | 6.81        | 7.00          |
| CAD \$/tonne | 255.28        | 267.56      | 250.37      | 257.37        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal 515.78

DDG's FOB Srn & Aylm 205.00