

**FARM MARKET NEWS - CORN REPORT FOR 6/5/2019 (All Basis in CAD)**

Exchange rate was 1.3417 up 0.0036  
Chicago corn closed lower.

JUL19      HI 4.24 3/4  
              LOW 4.12 1/4  
              CLOSE 4.14 3/4 Down 10 1/2

DEC19      HI 4.43 1/2  
              LOW 4.31  
              CLOSE 4.33 1/2 Down 10 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |          |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|----------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP19 | +SEP19 | +DEC19 |       |       |        |                |       |          |         |
| CK Low            | 1.25           |        |        |        |       | 5.40  | 212.49 | 1.05           |       | 5.39     | 212.00  |
| CK High           | 1.35           |        |        |        |       | 5.50  | 216.43 | 1.10           |       | 5.44     | 213.97  |
| CK Avg            | 1.32           |        |        |        | -0.07 | 5.46  | 215.11 | 1.06           | -0.32 | 5.39     | 212.33  |
| Essex Cty         | 1.35           |        |        |        |       | 5.50  | 216.43 | 1.05           |       | 5.39     | 212.00  |
| Mdsx Low          | 1.25           |        |        |        |       | 5.40  | 212.49 | 1.05           |       | 5.39     | 212.00  |
| Mdsx High         | 1.35           |        |        |        |       | 5.50  | 216.43 | 1.10           |       | 5.44     | 213.97  |
| Mdsx Avg          | 1.30           |        |        |        | -0.09 | 5.45  | 214.46 | 1.08           | -0.30 | 5.41     | 212.98  |
| Hensall           | 1.33           |        |        |        |       | 5.47  | 215.44 | 1.13           |       | 5.46     | 214.95  |
| Bruce             | 1.30           |        |        |        |       | 5.45  | 214.46 | 1.10           |       | 5.44     | 213.97  |
| Putnam            | 1.25           |        |        |        |       | 5.40  | 212.49 | 1.05           |       | 5.39     | 212.00  |
| Burford           | 1.35           |        |        |        |       | 5.50  | 216.43 | 1.10           |       | 5.44     | 213.97  |
| Port Perry        | 1.25           |        |        |        |       | 5.40  | 212.49 | 1.05           |       | 5.39     | 212.00  |
| Norfolk           | 1.35           |        |        |        |       | 5.50  | 216.43 | 1.05           |       | 5.39     | 212.00  |
| Palmerston        | 1.25           |        |        |        |       | 5.40  | 212.49 | 1.05           |       | 5.39     | 212.00  |
| Varna             | 1.35           |        |        |        |       | 5.50  | 216.43 | 1.15           |       | 5.49     | 215.93  |
| Trenton           | 1.30           |        |        |        |       | 5.45  | 214.46 | 1.00           |       | 5.34     | 210.03  |
| Winchester        | 1.20           |        |        |        |       | 5.35  | 210.52 | 1.20           |       | 5.54     | 217.90  |
| North Gower       | 1.20           |        |        |        |       | 5.35  | 210.52 | 1.18           |       | 5.52     | 217.12  |
| Huron FOB         | 1.52           |        |        |        |       | 5.67  | 223.12 | 1.15           |       | 5.49     | 215.93  |
| Kent FOB          | 1.60           |        |        |        |       | 5.75  | 226.27 | 1.05           |       | 5.39     | 212.00  |
| Lamb FOB          | 1.60           |        |        |        |       | 5.75  | 226.27 | 1.10           |       | 5.44     | 213.97  |
| Mdsx FOB          | 1.55           | 1.55   | N/A    | N/A    |       | 5.70  | 224.30 | 1.10           |       | 5.44     | 213.97  |
| FOB SW Que        | 1.88           |        |        |        |       | 6.03  | 237.29 | 1.30           |       | 5.64     | 221.84  |
| Track             | 1.70           |        |        |        |       | 5.85  | 230.21 | N/A            |       |          |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |          |         |
| Chat-Eth          | N/A            | N/A    | N/A    | 1.94   |       |       |        | 1.27           |       | 5.61     | 220.66  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| Sarn-Eth          | N/A            | 1.60   | 1.50   | N/A    |       |       |        | N/A            |       |          |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| London-Ing        | N/A            | N/A    | 1.85   | 1.85   |       |       |        | 1.25           |       | 5.59     | 219.87  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.35           |       | 5.69     | 223.81  |
| W O Feed          | 1.89           |        |        |        |       | 6.04  | 237.59 |                |       |          |         |
| US Rep            | 2.20           |        |        |        |       | 6.35  | 249.89 |                |       |          |         |
| Toledo El.        | 0.11           |        |        |        |       | 4.25  | 167.51 | -0.16          |       | 4.17     | 164.32  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |          |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.25           |       | 5.59     | 219 7/8 |
| MID SD CRN        |                |        |        |        |       |       |        | 1.07           | 1/2   | 5.41     |         |
| HI SD CRN         |                |        |        |        |       |       |        | 1.10           |       | 5.43 1/2 |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 6/5/2019 (All Basis in CAD)

Exchange rate was 1.3417 up 0.0036

Chicago soybeans closed slightly to moderately lower.

JUL19 HI 8.82 3/4

LOW 8.68 1/4

CLOSE 8.69 3/4 Down 12

NOV19 HI 9.10 1/4

LOW 8.95 3/4

CLOSE 8.97 1/4 Down 12

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JUL19 +AUG19 +NOV19 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| CK High           | 2.25                 |      |      |     |       | 10.95 | 402.25 | 2.20     |       | 11.17 | 410.52 |
| CK Average        | 2.22                 |      |      |     | -0.56 | 10.91 | 401.03 | 2.13     | -0.70 | 11.10 | 407.76 |
| Essex Cty         | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Mdsx Low          | 2.15                 |      |      |     |       | 10.85 | 398.58 | 2.05     |       | 11.02 | 405.01 |
| Mdsx High         | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Mdsx Average      | 2.18                 |      |      |     | -0.59 | 10.87 | 399.50 | 2.08     | -0.74 | 11.05 | 405.93 |
| Hensall           | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Bruce             | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Putnam            | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Burford           | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Port Perry        | 2.17                 |      |      |     |       | 10.87 | 399.31 | 2.07     |       | 11.04 | 405.74 |
| Norfolk           | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Palmerston        | 2.15                 |      |      |     |       | 10.85 | 398.58 | 2.10     |       | 11.07 | 406.84 |
| Varna             | 2.20                 |      |      |     |       | 10.90 | 400.41 | 2.10     |       | 11.07 | 406.84 |
| Trenton           | 2.22                 |      |      |     |       | 10.92 | 401.15 | 2.12     |       | 11.09 | 407.58 |
| Winchester        | N/A                  |      |      |     |       |       |        | 2.18     |       | 11.15 | 409.78 |
| North Gower       | 2.12                 |      |      |     |       | 10.82 | 397.48 | 2.23     |       | 11.20 | 411.62 |
| Huron FOB         | 2.35                 |      |      |     |       | 11.05 | 405.93 | 2.20     |       | 11.17 | 410.52 |
| Kent FOB          | 2.35                 |      |      |     |       | 11.05 | 405.93 | 2.10     |       | 11.07 | 406.84 |
| Lambton FOB       | 2.35                 |      |      |     |       | 11.05 | 405.93 | 2.20     |       | 11.17 | 410.52 |
| Middlesex FOB     | 2.34                 | 2.40 | 2.43 | N/A |       | 11.04 | 405.56 | 2.20     |       | 11.17 | 410.52 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 2.63                 |      |      |     |       | 11.33 | 416.21 | 2.39     |       | 11.36 | 417.50 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 2.75                 |      |      |     |       | 11.45 | 420.62 | 2.55     |       | 11.52 | 423.38 |
| Prescott          | N/A                  |      |      |     |       |       |        | 2.45     |       | 11.42 | 419.71 |
| Port Colborne     | N/A                  |      |      |     |       |       |        | 2.58     |       | 11.55 | 424.48 |
| Toledo El.        | -0.47                |      |      |     |       | 8.23  | 302.32 | -0.74    |       | 8.23  | 302.57 |

# FARM MARKET NEWS - WHEAT REPORT FOR 6/5/2019 (All Basis in CAD)

Exchange rate was 1.3417 up 0.0036

Chicago wheat closed lower.

JUL19 HI 5.08 1/2  
LOW 4.88 1/2  
CLOSE 4.90 3/4 Down 16 1/2

JUL19 HI 5.08 1/2  
LOW 4.88 1/2  
CLOSE 4.90 3/4 Down 16 1/2

Minni wheat closed lower.

JUL19 HI 5.61 1/2  
LOW 5.46  
CLOSE 5.47 Down 13 1/2

SEP19 HI 5.70 1/4  
LOW 5.55 3/4  
CLOSE 5.56 3/4 Down 13 1/4

## GFO Cash Wheat Prices - DEL Terminal

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.68          | 1.74        | 1.54        | 0.93          |
| CAD \$/bu    | 6.58          | 6.65        | 6.45        | 6.40          |
| CAD \$/tonne | 241.93        | 244.39      | 237.00      | 235.15        |

| Direct Market      | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.55   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| London             | 1.46            | 1.86   | 1.46   | N/A    | 1.51            | 1.85   | 1.45   | N/A    |
| Hensall            | 1.65            | N/A    | 1.55   | N/A    | 1.65            | N/A    | 1.55   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Bruce              | 1.60            | 1.95   | 1.55   | N/A    | 1.60            | 1.95   | 1.55   | 1.20   |
| Essex              | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Norwich            | 1.65            | N/A    | 1.55   | N/A    | 1.65            | N/A    | 1.55   | N/A    |
| Port Hope          | N/A             | N/A    | N/A    | N/A    | N/A             | 1.90   | 1.60   | N/A    |
| Kent Bridge        | 1.65            | N/A    | 1.55   | N/A    | 1.65            | N/A    | 1.55   | N/A    |
| Chatham            | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Brigden            | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| Palmerston         | N/A             | 1.95   | 1.55   | 1.40   | N/A             | 1.97   | 1.57   | 1.20   |
| Varna              | 1.75            | 1.95   | 1.55   | N/A    | 1.65            | 1.95   | 1.55   | N/A    |
| Mitchell           | 1.65            | 1.90   | 1.55   | N/A    | 1.65            | 1.90   | 1.55   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.44   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.70   | 1.45   | 0.85   | N/A             | 2.07   | 1.67   | 1.15   |
| <b>W O Feed</b>    |                 |        | 2.10   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | N/A    | N/A    | 1.86            | 2.19   | 1.79   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.88   | N/A    | N/A             | N/A    | 1.88   | N/A    |

Toledo El. Spot 5.01US

6.72CA

5.01US

6.72CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.81          | 2.15        | 1.68        | 1.23          |
| CAD \$/bu    | 6.72          | 7.05        | 6.58        | 6.80          |
| CAD \$/tonne | 246.86        | 259.18      | 241.93      | 249.81        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal 517.76

DDG's FOB Srn & Aylm 205.00