

FARM MARKET NEWS - CORN REPORT FOR 5/31/2019 (All Basis in CAD)

Exchange rate was 1.3526 up 0.0020
Chicago corn closed lower.

JUL19 HI 4.37 1/2
 LOW 4.23 1/4
 CLOSE 4.27 Down 9 1/4

DEC19 HI 4.53 1/4
 LOW 4.40 1/2
 CLOSE 4.43 3/4 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP19	+SEP19	+DEC19							
CK Low	1.20					5.47	215.34	1.00		5.44	214.06
CK High	1.25					5.52	217.31	1.00		5.44	214.06
CK Avg	1.23				-0.21	5.50	216.33	1.00	-0.42	5.44	214.06
Essex Cty	1.25					5.52	217.31	1.00		5.44	214.06
Mdsx Low	1.20					5.47	215.34	1.00		5.44	214.06
Mdsx High	1.20					5.47	215.34	1.00		5.44	214.06
Mdsx Avg	1.20				-0.23	5.47	215.34	1.00	-0.42	5.44	214.06
Hensall	1.25					5.52	217.31	1.05		5.49	216.03
Bruce	1.25					5.52	217.31	1.00		5.44	214.06
Putnam	1.20					5.47	215.34	1.00		5.44	214.06
Burford	1.20					5.47	215.34	1.00		5.44	214.06
Port Perry	1.15					5.42	213.38	1.00		5.44	214.06
Norfolk	1.25					5.52	217.31	1.00		5.44	214.06
Palmerston	1.20					5.47	215.34	1.10		5.54	218.00
Varna	1.25					5.52	217.31	1.05		5.49	216.03
Trenton	1.15					5.42	213.38	1.00		5.44	214.06
Winchester	1.20					5.47	215.34	1.20		5.64	221.94
North Gower	1.15					5.42	213.38	1.18		5.62	221.15
Huron FOB	1.62					5.89	231.88	1.15		5.59	219.97
Kent FOB	1.50					5.77	227.15	1.00		5.44	214.06
Lamb FOB	1.60					5.87	231.09	1.10		5.54	218.00
Mdsx FOB	1.50	1.50	N/A	N/A		5.77	227.15	1.00		5.44	214.06
FOB SW Que	1.77					6.04	237.78	1.30		5.74	225.88
Track	1.68					5.95	234.04	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	1.83				1.36		5.80	228.24
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	1.50	1.60	1.50				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	1.85	1.85				1.25		5.69	223.91
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.35		5.79	227.84
W O Feed	1.88					6.15	242.11				
US Rep	2.20					6.47	254.71				
Toledo El.	0.07					4.34	170.77	-0.20		4.23	166.71
TRANSFER											
Port Colborne	N/A							1.25		5.69	224
MID SD CRN								1.00		5.43	3/4
HI SD CRN								1.00		5.43	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/31/2019 (All Basis in CAD)

Exchange rate was 1.3526 up 0.0020

Chicago soybeans closed slightly to moderately lower.

JUL19 HI 8.90 3/4

LOW 8.76 1/2

CLOSE 8.77 3/4 Down 11 1/4

NOV19 HI 9.17 1/4

LOW 9.03 1/2

CLOSE 9.04 3/4 Down 10 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+JUL19 +AUG19 +NOV19										
CK Low	2.30					11.08	407.03	2.20		11.25	413.27
CK High	2.30					11.08	407.03	2.25		11.30	415.11
CK Average	2.30				-0.59	11.08	407.03	2.22	-0.72	11.26	413.89
Essex Cty	2.30					11.08	407.03	2.20		11.25	413.27
Mdsx Low	2.25					11.03	405.19	2.20		11.25	413.27
Mdsx High	2.30					11.08	407.03	2.20		11.25	413.27
Mdsx Average	2.28				-0.61	11.05	406.11	2.20	-0.73	11.25	413.27
Hensall	2.30					11.08	407.03	2.20		11.25	413.27
Bruce	2.30					11.08	407.03	2.20		11.25	413.27
Putnam	2.30					11.08	407.03	2.20		11.25	413.27
Burford	2.30					11.08	407.03	2.25		11.30	415.11
Port Perry	2.27					11.05	405.93	2.22		11.27	414.01
Norfolk	2.30					11.08	407.03	2.20		11.25	413.27
Palmerston	2.20					10.98	403.35	2.15		11.20	411.44
Varna	2.30					11.08	407.03	2.20		11.25	413.27
Trenton	2.20					10.98	403.35	2.15		11.20	411.44
Winchester	N/A							2.20		11.25	413.27
North Gower	1.99					10.77	395.64	2.18		11.23	412.54
Huron FOB	2.45					11.23	412.54	2.30		11.35	416.95
Kent FOB	2.55					11.33	416.21	2.20		11.25	413.27
Lambton FOB	2.55					11.33	416.21	2.30		11.35	416.95
Middlesex FOB	2.46	2.52	N/A	N/A		11.24	412.91	2.30		11.35	416.95
PROCESSORS											
Windsor	2.76					11.54	423.93	2.52		11.57	425.03
TRANSFER											
Hamilton	2.85					11.63	427.24	2.65		11.70	429.81
Prescott	N/A							2.55		11.60	426.14
Port Colborne	N/A							2.69		11.74	431.28
Toledo El.	-0.47					8.30	305.12	-0.74		8.30	305.10

FARM MARKET NEWS - WHEAT REPORT FOR 5/31/2019 (All Basis in CAD)

Exchange rate was 1.3526 up 0.0020

Chicago wheat closed moderately lower to lower.

JUL19	HI	5.20		JUL19	HI	5.20	
	LOW	5.00 3/4			LOW	5.00 3/4	
	CLOSE	5.03 Down 11 1/2			CLOSE	5.03 Down 11 1/2	

Minni wheat closed moderately lower.

JUL19	HI	5.67 1/2		SEP19	HI	5.76 1/4	
	LOW	5.50 1/4			LOW	5.59 1/4	
	CLOSE	5.52 Down 11 1/2			CLOSE	5.61 Down 11	

GFO Cash Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.77	1.84	1.64	1.00
CAD \$/bu	6.80	6.87	6.67	6.52
CAD \$/tonne	249.99	252.48	245.02	239.56

Direct Market Location	Harvest 2018				Harvest 2019			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.50	N/A	N/A	N/A	1.50	N/A
London	1.57	1.97	1.50	N/A	1.62	1.96	1.56	N/A
Hensall	1.65	N/A	1.45	N/A	1.65	N/A	1.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.50	N/A
Bruce	1.60	1.95	1.50	N/A	1.60	1.90	1.50	1.10
Essex	N/A	N/A	1.55	N/A	N/A	N/A	1.55	N/A
Norwich	1.65	N/A	1.45	N/A	1.65	N/A	1.45	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	1.80	1.50	N/A
Kent Bridge	1.65	N/A	1.45	N/A	1.65	N/A	1.45	N/A
Chatham	N/A	N/A	1.55	N/A	N/A	N/A	1.55	N/A
Brigden	N/A	N/A	1.55	N/A	N/A	N/A	1.55	N/A
Palmerston	N/A	1.95	1.55	1.10	N/A	1.97	1.57	1.00
Varna	1.75	1.95	1.55	N/A	1.65	1.90	1.55	N/A
Mitchell	1.65	1.80	1.45	N/A	1.65	1.80	1.45	N/A
Thornton	N/A	N/A	N/A	1.63	N/A	N/A	N/A	N/A
North Gower	N/A	1.60	1.35	0.75	N/A	1.92	1.57	0.99
W O Feed			2.10					
TERMINAL								
Port Colborne	N/A	N/A	N/A	N/A	1.97	2.30	1.83	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.84	N/A	N/A	N/A	1.84	N/A

Toledo El. Spot 4.95US 6.70CA 4.95US 6.70CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.91	2.25	1.77	1.30
CAD \$/bu	6.94	7.28	6.80	6.91
CAD \$/tonne	254.96	267.39	249.99	253.97

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 499.69
 DDG's FOB Srn & Aylm 205.00