

FARM MARKET NEWS - CORN REPORT FOR 5/17/2019 (All Basis in CAD)

Exchange rate was 1.3433 down 0.0023

Chicago corn closed slightly to moderately higher.

JUL19 HI 3.84 3/4
 LOW 3.80
 CLOSE 3.83 1/4 Up 4 1/4

DEC19 HI 4.00
 LOW 3.97 1/4
 CLOSE 3.98 1/4 Up 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL19	+SEP19	+SEP19							
CK Low	1.10					4.93	194.18	0.90		4.88	192.22
CK High	1.10					4.93	194.18	0.90		4.88	192.22
CK Avg	1.10				-0.16	4.93	194.18	0.90	-0.35	4.88	192.22
Essex Cty	1.10					4.93	194.18	0.90		4.88	192.22
Mdsx Low	1.10					4.93	194.18	0.90		4.88	192.22
Mdsx High	1.10					4.93	194.18	0.90		4.88	192.22
Mdsx Avg	1.10				-0.16	4.93	194.18	0.90	-0.35	4.88	192.22
Hensall	1.13					4.96	195.17	0.95		4.93	194.18
Bruce	1.10					4.93	194.18	0.90		4.88	192.22
Putnam	1.10					4.93	194.18	0.90		4.88	192.22
Burford	1.10					4.93	194.18	0.90		4.88	192.22
Port Perry	1.10					4.93	194.18	0.90		4.88	192.22
Norfolk	1.10					4.93	194.18	0.90		4.88	192.22
Palmerston	1.10					4.93	194.18	0.95		4.93	194.18
Varna	1.05					4.88	192.22	0.90		4.88	192.22
Trenton	1.05					4.88	192.22	0.90		4.88	192.22
Winchester	1.11					4.94	194.58	1.20		5.18	204.03
North Gower	1.10					4.93	194.18	1.18		5.16	203.24
Huron FOB	1.53					5.36	211.11	0.98		4.96	195.36
Kent FOB	1.40					5.23	205.99	0.90		4.88	192.22
Lamb FOB	1.50					5.33	209.93	1.03		5.01	197.33
Mdsx FOB	1.40	1.35	1.45	1.45		5.23	205.99	0.95		4.93	194.18
FOB SW Que	1.89					5.72	225.28	1.38		5.36	211.11
Track	1.55					5.38	211.90	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.75	1.79				1.14		5.12	201.66
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	1.50	1.50	N/A	N/A		5.33	209.93	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.73				1.20		5.18	204.03
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.35		5.33	209.93
W O Feed	1.73					5.56	218.99				
US Rep	1.99					5.82	229.22				
Toledo El.	-0.05					3.78	148.76	-0.27		3.71	146.21
TRANSFER											
Port Colborne	N/A							1.15		5.13	202
MID SD CRN								0.90		4.88	1/4
HI SD CRN								0.90		4.88	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/17/2019 (All Basis in CAD)

Exchange rate was 1.3433 down 0.0023

Chicago soybeans closed moderately lower.

JUL19 HI 8.41 3/4

LOW 8.20 1/2

CLOSE 8.21 3/4 Down 18

NOV19 HI 8.66 1/2

LOW 8.46

CLOSE 8.47 1/4 Down 17 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL19	+JUL19	+AUG19							
CK Low	1.97					10.19	374.33	2.00		10.47	384.80
CK High	2.05					10.27	377.27	2.01		10.48	385.17
CK Average	2.04				-0.58	10.25	376.78	2.00	-0.68	10.47	384.86
Essex Cty	2.05					10.27	377.27	2.00		10.47	384.80
Mdsx Low	1.92					10.14	372.49	1.96		10.43	383.33
Mdsx High	2.05					10.27	377.27	2.00		10.47	384.80
Mdsx Average	1.99				-0.62	10.20	374.88	1.98	-0.69	10.45	384.06
Hensall	2.05					10.27	377.27	2.00		10.47	384.80
Bruce	2.05					10.27	377.27	2.00		10.47	384.80
Putnam	2.05					10.27	377.27	2.00		10.47	384.80
Burford	1.97					10.19	374.33	2.01		10.48	385.17
Port Perry	1.94					10.16	373.22	1.98		10.45	384.06
Norfolk	2.05					10.27	377.27	2.00		10.47	384.80
Palmerston	1.95					10.17	373.59	1.95		10.42	382.96
Varna	2.00					10.22	375.43	1.95		10.42	382.96
Trenton	2.00					10.22	375.43	2.00		10.47	384.80
Winchester	N/A							2.00		10.47	384.80
North Gower	1.99					10.21	375.06	1.99		10.46	384.43
Huron FOB	2.15					10.37	380.94	2.10		10.57	388.47
Kent FOB	2.25					10.47	384.61	2.10		10.57	388.47
Lambton FOB	2.25					10.47	384.61	2.15		10.62	390.31
Middlesex FOB	2.17	2.24	2.31	N/A		10.39	381.68	2.01		10.48	385.17
PROCESSORS											
Windsor	2.35					10.57	388.29	2.24		10.71	393.62
TRANSFER											
Hamilton	2.45					10.67	391.96	2.40		10.87	399.50
Prescott	N/A							2.30		10.77	395.82
Port Colborne	N/A							2.38		10.85	398.76
Toledo El.	-0.60					7.61	279.73	-0.74		7.73	284.16

FARM MARKET NEWS - WHEAT REPORT FOR 5/17/2019 (All Basis in CAD)

Exchange rate was 1.3433 down 0.0023

Chicago wheat closed slightly lower.

JUL19 HI 4.73 1/4
 LOW 4.62 1/2
 CLOSE 4.65 Down 2

JUL19 HI 4.73 1/4
 LOW 4.62 1/2
 CLOSE 4.65 Down 2

Minni wheat closed slightly higher.

JUL19 HI 5.43 3/4
 LOW 5.25 3/4
 CLOSE 5.27 3/4 Up 1

SEP19 HI 5.53
 LOW 5.34 3/4
 CLOSE 5.36 3/4 Up 1

GFO Cash Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.60	1.66	1.46	0.87
CAD \$/bu	6.25	6.31	6.11	6.15
CAD \$/tonne	229.51	231.98	224.57	225.93

Direct Market	Harvest 2018				Harvest 2019			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.30	N/A
London	1.44	1.85	1.37	N/A	1.49	1.83	1.42	N/A
Hensall	1.60	N/A	1.30	N/A	1.60	N/A	1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.30	N/A
Bruce	1.60	1.75	1.25	N/A	1.60	1.70	1.30	1.00
Essex	N/A	N/A	1.25	N/A	N/A	N/A	1.30	N/A
Norwich	1.60	N/A	1.30	N/A	1.60	N/A	1.30	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	1.60	1.30	N/A
Kent Bridge	1.60	N/A	1.30	N/A	1.60	N/A	1.30	N/A
Chatham	N/A	N/A	1.25	N/A	N/A	N/A	1.30	N/A
Brigden	N/A	N/A	1.25	N/A	N/A	N/A	1.30	N/A
Palmerston	N/A	1.85	1.45	1.10	N/A	1.81	1.41	1.00
Varna	1.50	1.75	1.30	N/A	1.50	1.70	1.30	N/A
Mitchell	1.60	1.60	1.30	N/A	1.60	1.60	1.30	N/A
Thornton	N/A	N/A	N/A	1.36	N/A	N/A	N/A	N/A
North Gower	N/A	1.42	1.20	0.70	N/A	1.81	1.36	0.85
W O Feed			1.90					
TERMINAL								
Port Colborne	N/A	N/A	N/A	N/A	1.84	2.18	1.71	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.60	N/A	N/A	N/A	1.60	N/A

Toledo El. Spot 4.53US

6.09CA

4.53US

6.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.66	2.00	1.53	1.10
CAD \$/bu	6.31	6.65	6.18	6.47
CAD \$/tonne	231.98	244.32	227.04	237.78

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 458.90

DDG's FOB Srn & Aylm 205.00