

FARM MARKET NEWS - CORN REPORT FOR 5/16/2019 (All Basis in CAD)

Exchange rate was 1.3456 up 0.0031
Chicago corn closed moderately higher to higher.

JUL19 HI 3.80 3/4
 LOW 3.68 3/4
 CLOSE 3.79 Up 9 1/2

DEC19 HI 3.97 3/4
 LOW 3.88
 CLOSE 3.96 1/2 Up 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL19	+SEP19	+SEP19							
CK Low	1.10					4.89	192.51	0.90		4.87	191.53
CK High	1.10					4.89	192.51	0.90		4.87	191.53
CK Avg	1.10				-0.16	4.89	192.51	0.90	-0.35	4.87	191.53
Essex Cty	1.10					4.89	192.51	0.90		4.87	191.53
Mdsx Low	1.10					4.89	192.51	0.90		4.87	191.53
Mdsx High	1.10					4.89	192.51	0.90		4.87	191.53
Mdsx Avg	1.10				-0.16	4.89	192.51	0.90	-0.35	4.87	191.53
Hensall	1.10					4.89	192.51	0.93		4.89	192.51
Bruce	1.10					4.89	192.51	0.90		4.87	191.53
Putnam	1.10					4.89	192.51	0.90		4.87	191.53
Burford	1.10					4.89	192.51	0.90		4.87	191.53
Port Perry	1.10					4.89	192.51	0.90		4.87	191.53
Norfolk	1.10					4.89	192.51	0.90		4.87	191.53
Palmerston	1.05					4.84	190.54	0.95		4.92	193.49
Varna	1.05					4.84	190.54	0.90		4.87	191.53
Trenton	1.05					4.84	190.54	0.90		4.87	191.53
Winchester	1.11					4.90	192.90	1.20		5.17	203.34
North Gower	1.10					4.89	192.51	1.18		5.15	202.55
Huron FOB	1.31					5.10	200.78	0.92		4.89	192.31
Kent FOB	1.40					5.19	204.32	0.90		4.87	191.53
Lamb FOB	1.45					5.24	206.29	0.98		4.95	194.68
Mdsx FOB	1.40	1.35	1.45	1.45		5.19	204.32	0.95		4.92	193.49
FOB SW Que	1.88					5.67	223.22	1.35		5.32	209.24
Track	1.53					5.32	209.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.74	1.78				1.13		5.10	200.58
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	1.60	1.65	1.70	1.75		5.39	212.19	1.10		5.07	199.40
Sarn-Eth	1.50	1.50	N/A	N/A		5.29	208.26	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.73				1.20		5.17	203.34
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.35		5.32	209.24
W O Feed	1.70					5.49	216.29				
US Rep	1.91					5.70	224.40				
Toledo El.	-0.05					3.74	147.09	-0.27		3.70	145.50
TRANSFER											
Port Colborne	N/A							1.15		5.12	201 3/8
MID SD CRN								0.90		4.86	1/2
HI SD CRN								0.90		4.86	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/16/2019 (All Basis in CAD)

Exchange rate was 1.3456 up 0.0031
Chicago soybeans closed slightly higher.

JUL19 HI 8.45
 LOW 8.34
 CLOSE 8.39 3/4 Up 4 1/4

NOV19 HI 8.69 3/4
 LOW 8.57 3/4
 CLOSE 8.64 3/4 Up 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL19	+JUL19	+AUG19							
CK Low	1.92					10.32	379.10	1.95		10.60	389.39
CK High	2.05					10.45	383.88	2.00		10.65	391.23
CK Average	1.98				-0.69	10.38	381.25	1.96	-0.76	10.61	389.76
Essex Cty	1.95					10.35	380.21	1.95		10.60	389.39
Mdsx Low	1.87					10.27	377.27	1.91		10.56	387.92
Mdsx High	2.00					10.40	382.04	1.95		10.60	389.39
Mdsx Average	1.94				-0.72	10.33	379.65	1.93	-0.79	10.58	388.66
Hensall	2.00					10.40	382.04	1.95		10.60	389.39
Bruce	2.00					10.40	382.04	1.95		10.60	389.39
Putnam	2.00					10.40	382.04	1.95		10.60	389.39
Burford	1.92					10.32	379.10	1.96		10.61	389.76
Port Perry	1.89					10.29	378.00	1.93		10.58	388.66
Norfolk	1.95					10.35	380.21	1.95		10.60	389.39
Palmerston	2.00					10.40	382.04	1.95		10.60	389.39
Varna	2.00					10.40	382.04	1.95		10.60	389.39
Trenton	2.00					10.40	382.04	2.00		10.65	391.23
Winchester	N/A							2.00		10.65	391.23
North Gower	1.99					10.39	381.68	1.99		10.64	390.86
Huron FOB	2.10					10.50	385.72	2.05		10.70	393.07
Kent FOB	2.15					10.55	387.55	1.95		10.60	389.39
Lambton FOB	2.20					10.60	389.39	2.10		10.75	394.90
Middlesex FOB	2.13	2.13	2.20	N/A		10.53	386.82	1.97		10.62	390.13
PROCESSORS											
Windsor	2.44					10.84	398.21	2.32		10.97	402.99
TRANSFER											
Hamilton	2.45					10.85	398.58	2.40		11.05	405.93
Prescott	N/A							2.30		10.95	402.25
Port Colborne	N/A							2.34		10.99	403.72
Toledo El.	-0.61					7.79	286.31	-0.74		7.91	290.55

FARM MARKET NEWS - WHEAT REPORT FOR 5/16/2019 (All Basis in CAD)

Exchange rate was 1.3456 up 0.0031

Chicago wheat closed higher.

JUL19 HI 4.68 1/2
 LOW 4.46 1/4
 CLOSE 4.67 Up 18 1/4

JUL19 HI 4.68 1/2
 LOW 4.46 1/4
 CLOSE 4.67 Up 18 1/4

Minni wheat closed moderately higher.

JUL19 HI 5.29 1/4
 LOW 5.15
 CLOSE 5.26 3/4 Up 11 1/2

SEP19 HI 5.38 1/2
 LOW 5.24 1/2
 CLOSE 5.35 3/4 Up 11 1/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.61	1.68	1.48	0.88
CAD \$/bu	6.28	6.35	6.15	6.15
CAD \$/tonne	230.90	233.37	225.96	225.83

Direct Market Location	Harvest 2018				Harvest 2019			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.30	N/A
London	1.36	1.76	1.29	N/A	1.41	1.74	1.34	N/A
Hensall	1.60	N/A	1.30	N/A	1.60	N/A	1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.30	N/A
Bruce	1.60	1.75	1.25	N/A	1.60	1.70	1.30	1.00
Essex	N/A	N/A	1.25	N/A	N/A	N/A	1.30	N/A
Norwich	1.60	N/A	1.30	N/A	1.60	N/A	1.30	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	1.60	1.30	N/A
Kent Bridge	1.60	N/A	1.30	N/A	1.60	N/A	1.30	N/A
Chatham	N/A	N/A	1.25	N/A	N/A	N/A	1.30	N/A
Brigden	N/A	N/A	1.25	N/A	N/A	N/A	1.30	N/A
Palmerston	N/A	1.80	1.40	1.10	N/A	1.77	1.37	1.00
Varna	1.50	1.75	1.30	N/A	1.50	1.70	1.30	N/A
Mitchell	1.60	1.60	1.30	N/A	1.60	1.60	1.30	N/A
Thornton	N/A	N/A	N/A	1.30	N/A	N/A	N/A	N/A
North Gower	N/A	1.42	1.20	0.70	N/A	1.82	1.37	0.85
W O Feed			1.89					
TERMINAL								
Port Colborne	N/A	N/A	N/A	N/A	1.76	2.10	1.63	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.61	N/A	N/A	N/A	1.61	N/A

Toledo El. Spot 4.55US

6.12CA

4.55US

6.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.68	2.02	1.55	1.11
CAD \$/bu	6.35	6.69	6.22	6.47
CAD \$/tonne	233.37	245.73	228.43	237.70

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 467.28

DDG's FOB Srn & Aylm 205.00