

**FARM MARKET NEWS - CORN REPORT FOR 4/30/2019 (All Basis in CAD)**

Exchange rate was 1.3373 down 0.0054  
Chicago corn closed narrowly mixed.

JUL19      HI 3.63 1/4  
              LOW 3.58 1/2  
              CLOSE 3.62 1/2 Up 3/4

DEC19      HI 3.82 1/4  
              LOW 3.77 3/4  
              CLOSE 3.81 Down 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL19 | +SEP19 | +SEP19 |       |       |        |                |       |       |         |
| CK Low            | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.85           |       | 4.66  | 183.46  |
| CK High           | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.71  | 185.42  |
| CK Avg            | 0.98           |        |        |        | -0.19 | 4.60  | 181.09 | 0.87           | -0.31 | 4.68  | 184.11  |
| Essex Cty         | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.85           |       | 4.66  | 183.46  |
| Mdsx Low          | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.85           |       | 4.66  | 183.46  |
| Mdsx High         | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.90           |       | 4.71  | 185.42  |
| Mdsx Avg          | 0.95           |        |        |        | -0.20 | 4.58  | 180.11 | 0.88           | -0.31 | 4.69  | 184.44  |
| Hensall           | 1.03           |        |        |        |       | 4.65  | 183.06 | 0.90           |       | 4.71  | 185.42  |
| Bruce             | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.71  | 185.42  |
| Putnam            | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.85           |       | 4.66  | 183.46  |
| Burford           | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.85           |       | 4.66  | 183.46  |
| Port Perry        | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.85           |       | 4.66  | 183.46  |
| Norfolk           | 1.05           |        |        |        |       | 4.68  | 184.05 | 0.85           |       | 4.66  | 183.46  |
| Palmerston        | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.71  | 185.42  |
| Varna             | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.71  | 185.42  |
| Trenton           | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.90           |       | 4.71  | 185.42  |
| Winchester        | 1.10           |        |        |        |       | 4.73  | 186.02 | 1.20           |       | 5.01  | 197.23  |
| North Gower       | 1.10           |        |        |        |       | 4.73  | 186.02 | 1.18           |       | 4.99  | 196.45  |
| Huron FOB         | 1.35           |        |        |        |       | 4.98  | 195.86 | 0.95           |       | 4.76  | 187.39  |
| Kent FOB          | 1.32           |        |        |        |       | 4.95  | 194.68 | 0.85           |       | 4.66  | 183.46  |
| Lamb FOB          | 1.26           |        |        |        |       | 4.89  | 192.31 | 0.93           |       | 4.74  | 186.61  |
| Mdsx FOB          | 1.40           | N/A    | N/A    | N/A    |       | 5.03  | 197.83 | 0.95           |       | 4.76  | 187.39  |
| FOB SW Que        | 2.02           |        |        |        |       | 5.65  | 222.23 | 1.29           |       | 5.10  | 200.78  |
| Track             | 1.48           |        |        |        |       | 5.10  | 200.78 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | 1.67   | 1.70   |       |       |        | 1.06           |       | 4.87  | 191.72  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.38           |       | 5.19  | 204.32  |
| Aylmer-Eth        | 1.55           | 1.55   | 1.60   | 1.65   |       | 5.18  | 203.73 | 1.05           |       | 4.86  | 191.33  |
| Sarn-Eth          | 1.45           | 1.45   | N/A    | N/A    |       | 5.08  | 199.79 | N/A            |       |       |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | 1.70   | 1.75   |       |       |        | 1.20           |       | 5.01  | 197.23  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.35           |       | 5.16  | 203.14  |
| W O Feed          | 1.67           |        |        |        |       | 5.30  | 208.53 |                |       |       |         |
| US Rep            | 1.68           |        |        |        |       | 5.31  | 208.85 |                |       |       |         |
| Toledo El.        | -0.13          |        |        |        |       | 3.49  | 137.45 | -0.27          |       | 3.54  | 139.46  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.15           |       | 4.96  | 195 1/4 |
| MID SD CRN        | 0.97           | 1/2    |        |        |       | 4.60  | 1      | 0.87           | 1/2   | 4.68  | 1/2     |
| HI SD CRN         | 1.00           |        |        |        |       | 4.62  | 1/2    | 0.90           |       | 4.71  |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 4/30/2019 (All Basis in CAD)**

Exchange rate was 1.3373 down 0.0054

Chicago soybeans closed slightly lower.

JUL19      HI 8.64 1/2  
              LOW 8.51 1/4  
              CLOSE 8.54 Down 6 3/4

NOV19      HI 8.84 1/2  
              LOW 8.72 1/4  
              CLOSE 8.74 3/4 Down 6

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL19 | +JUL19 | +AUG19 |       |       |        |          |       |       |        |
| CK Low            | 1.99     |        |        |        |       | 10.53 | 386.91 | 2.05     |       | 10.80 | 396.74 |
| CK High           | 2.10     |        |        |        |       | 10.64 | 390.95 | 2.15     |       | 10.90 | 400.41 |
| CK Average        | 2.02     |        |        |        | -0.64 | 10.56 | 388.14 | 2.08     | -0.65 | 10.83 | 397.84 |
| Essex Cty         | 2.00     |        |        |        |       | 10.54 | 387.28 | 2.10     |       | 10.85 | 398.58 |
| Mdsx Low          | 1.97     |        |        |        |       | 10.51 | 386.18 | 2.05     |       | 10.80 | 396.74 |
| Mdsx High         | 2.00     |        |        |        |       | 10.54 | 387.28 | 2.06     |       | 10.81 | 397.11 |
| Mdsx Average      | 1.99     |        |        |        | -0.67 | 10.53 | 386.73 | 2.06     | -0.67 | 10.80 | 396.92 |
| Hensall           | 2.00     |        |        |        |       | 10.54 | 387.28 | 2.05     |       | 10.80 | 396.74 |
| Bruce             | 2.05     |        |        |        |       | 10.59 | 389.12 | 2.05     |       | 10.80 | 396.74 |
| Putnam            | 2.00     |        |        |        |       | 10.54 | 387.28 | 2.05     |       | 10.80 | 396.74 |
| Burford           | 1.97     |        |        |        |       | 10.51 | 386.18 | 2.06     |       | 10.81 | 397.11 |
| Port Perry        | 1.96     |        |        |        |       | 10.50 | 385.81 | 2.05     |       | 10.80 | 396.74 |
| Norfolk           | 2.05     |        |        |        |       | 10.59 | 389.12 | 2.10     |       | 10.85 | 398.58 |
| Palmerston        | 2.05     |        |        |        |       | 10.59 | 389.12 | 2.05     |       | 10.80 | 396.74 |
| Varna             | 2.05     |        |        |        |       | 10.59 | 389.12 | 2.10     |       | 10.85 | 398.58 |
| Trenton           | 2.00     |        |        |        |       | 10.54 | 387.28 | 2.10     |       | 10.85 | 398.58 |
| Winchester        | 1.93     |        |        |        |       | 10.47 | 384.71 | 2.01     |       | 10.76 | 395.27 |
| North Gower       | 1.99     |        |        |        |       | 10.53 | 386.91 | 2.10     |       | 10.85 | 398.58 |
| Huron FOB         | 2.10     |        |        |        |       | 10.64 | 390.95 | 2.15     |       | 10.90 | 400.41 |
| Kent FOB          | 2.25     |        |        |        |       | 10.79 | 396.46 | 2.05     |       | 10.80 | 396.74 |
| Lambton FOB       | 2.05     |        |        |        |       | 10.59 | 389.12 | 2.20     |       | 10.95 | 402.25 |
| Middlesex FOB     | 2.09     | 2.16   | 2.26   | N/A    |       | 10.63 | 390.59 | 2.18     |       | 10.93 | 401.52 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 2.43     |        |        |        |       | 10.97 | 403.08 | 2.43     |       | 11.18 | 410.70 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 2.45     |        |        |        |       | 10.99 | 403.81 | 2.50     |       | 11.25 | 413.27 |
| Prescott          | N/A      |        |        |        |       |       |        | 2.45     |       | 11.20 | 411.44 |
| Port Colborne     | N/A      |        |        |        |       |       |        | 2.52     |       | 11.27 | 414.01 |
| Toledo El.        | -0.60    |        |        |        |       | 7.94  | 291.68 | -0.74    |       | 8.01  | 294.39 |

**FARM MARKET NEWS - WHEAT REPORT FOR 4/30/2019 (All Basis in CAD)**

Exchange rate was 1.3373 down 0.0054

Chicago wheat closed slightly to moderately lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| MAY19 | HI    | 4.26                | JUL19 | HI    | 4.35 1/2            |
|       | LOW   | 4.16 1/4            |       | LOW   | 4.26                |
|       | CLOSE | 4.18 1/2 Down 8 1/4 |       | CLOSE | 4.28 3/4 Down 6 1/2 |

Minni wheat closed slightly lower.

|       |       |                   |       |       |                 |
|-------|-------|-------------------|-------|-------|-----------------|
| MAY19 | HI    | 4.94 1/2          | SEP19 | HI    | 5.21 1/4        |
|       | LOW   | 4.89 3/4          |       | LOW   | 5.15            |
|       | CLOSE | 4.90 1/4 Down 1/2 |       | CLOSE | 5.16 1/4 Down 1 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.41          | 1.48        | 1.28        | 0.72          |
| CAD \$/bu    | 5.60          | 5.66        | 5.46        | 5.62          |
| CAD \$/tonne | 205.63        | 208.09      | 200.72      | 206.49        |

| Direct Market      | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London             | 1.25            | 1.65   | 1.25   | N/A    | 1.33            | 1.60   | 1.26   | N/A    |
| Hensall            | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Bruce              | 1.50            | 1.85   | 1.35   | N/A    | 1.50            | 1.70   | 1.25   | 1.00   |
| Essex              | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Norwich            | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Port Hope          | N/A             | N/A    | N/A    | N/A    | N/A             | 1.60   | 1.25   | N/A    |
| Kent Bridge        | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Chatham            | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Brigden            | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Palmerston         | N/A             | 1.85   | 1.35   | 1.27   | N/A             | 1.74   | 1.29   | 1.00   |
| Varna              | 1.45            | 1.75   | 1.25   | N/A    | 1.50            | 1.70   | 1.30   | N/A    |
| Mitchell           | 1.40            | 1.45   | 1.25   | N/A    | 1.50            | 1.60   | 1.20   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.94   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.52   | 1.30   | 0.87   | N/A             | 1.94   | 1.47   | 0.85   |
| <b>W O Feed</b>    |                 |        | 1.82   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | N/A    | N/A    | 1.68            | 1.95   | 1.55   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.68   | N/A    | N/A             | N/A    | 1.58   | N/A    |

Toledo El. Spot 4.14US                      5.53CA                      4.14US                      5.53CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.51          | 1.85        | 1.38        | 1.01          |
| CAD \$/bu    | 5.80          | 6.13        | 5.67        | 6.17          |
| CAD \$/tonne | 213.13        | 225.41      | 208.21      | 226.64        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      460.77  
 DDG's FOB Srn & Aylm              205.00